

UNITED BANKSHARES INC/WV
Form 4
November 05, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ADAMS RICHARD M SR

2. Issuer Name and Ticker or Trading Symbol
UNITED BANKSHARES INC/WV [UBSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
514 MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board & CEO

PARKERSBURG, WV 26101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/04/2008	11/04/2008	M	24,000 A \$ 27	555,070.84	D	
Common Stock	11/04/2008	11/04/2008	S	24,000 D \$ 32.81	531,070.84	D	
Common Stock					26,985.07 ⁽¹⁾	I	By 401(k) ⁽¹⁾
Common Stock					1,400	I	By Corporation
Common Stock					33,701.73 ⁽²⁾	I	By Immediate Family

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Common Stock	3,392	I	Wife - IRA
Common Stock - Direct IRA	3,857	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A)	or Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 27	11/04/2008	11/04/2008	M	24,000		11/05/1998	11/05/2008	Common Stock	24,000
Stock Option	\$ 25.63						11/04/1999	11/04/2009	Common Stock	24,000
Stock Option	\$ 19.19						11/02/2000	11/02/2010	Common Stock	24,000
Stock Option	\$ 27.12						11/01/2001	11/01/2011	Common Stock	30,000
Stock Option	\$ 29.37						11/08/2002	11/08/2012	Common Stock	30,000
Stock Option	\$ 30.2						11/06/2003	11/06/2013	Common Stock	30,000
Stock Option	\$ 36.71						11/04/2004	11/04/2014	Common Stock	30,000
Stock Option	\$ 37.19						11/03/2005	11/03/2015	Common Stock	30,000
Stock Option	\$ 27.77						11/01/2007	11/01/2017	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS RICHARD M SR 514 MARKET STREET PARKERSBURG, WV 26101	X		Chairman of the Board & CEO	

Signatures

By: Jennie S Singer, Lmted POA,
Attorney-in-Fact

11/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes additional shares acquired under the UBSI 401K plan since the date of the reporting person's last 401K ownership report.
 - (2) Additional stock acquired in the Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.