

HUNT J B TRANSPORT SERVICES INC
 Form 4
 February 01, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 VP, Treasurer

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2007

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	01/31/2007	01/31/2007	M			800	A \$ 4.42	9,760	D
Common Stock	01/31/2007	01/31/2007	M			4,000	A \$ 5.585	13,760	D
Common Stock	01/31/2007	01/31/2007	M			2,222	A \$ 7.08	15,982	D
Common Stock	01/31/2007	01/31/2007	S			800	D \$ 24.8	15,182	D
Common Stock	01/31/2007	01/31/2007	S			4,000	D \$ 24.8	11,182	D

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Common Stock	01/31/2007	01/31/2007	S	2,222	D	\$ 24.8	8,960	D
Common Stock 401(k)	01/31/2007	01/31/2007	I	549	A	\$ 25.19	9,085	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 3.64					06/01/1998	07/07/2008	Common Stock	800
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 4.42	01/31/2007	01/31/2007	M	800	06/01/1999	11/17/2009	Common Stock	800
Right to Buy Stock Option	\$ 5.585	01/31/2007	01/31/2007	M	4,000	06/01/2002	02/07/2013	Common Stock	4,000

Right to Buy Stock Option	\$ 7.08	01/31/2007	01/31/2007	M	2,222	06/01/2004	10/24/2013	Common Stock	2,222
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				VP, Treasurer

Signatures

Debbie Willbanks	02/01/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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