

WHITE RICHARD C  
Form 4  
November 19, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WHITE RICHARD C

2. Issuer Name and Ticker or Trading Symbol  
COMMUNITY BANCORP /VT [CMTV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P O BOX 259  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/17/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

DERBY, VT 05829  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Community Bancorp. Common Stock	02/17/2004		J <sup>(1)</sup>		1,673.569	A	Ⓛ
					45,956.277	I	401K Plan
Community Bancorp. Common Stock	05/01/2004		L		23.7522	A	\$ 16.449
					7,214.9689	D	
Community Bancorp. Common Stock	08/01/2004		L		23.2003	A	\$ 17.014
					7,238.1692	D	

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Community Bancorp. Common Stock	11/01/2004	L	24.4349	A	\$ 16.316	7,262.6041	D		
Community Bancorp. Common Stock	11/17/2004	S	2,641	D	\$ 16	4,621.6041	D		
Community Bancorp. Common Stock	11/17/2004	G	600	D	\$ 0	4,021.6041	D		
Community Bancorp. Common Stock	11/17/2004	J <sup>(2)</sup>	0.6041	D	\$ 16.316	4,021	D		
Community Bancorp. Common Stock						4,877	I		IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE RICHARD C P O BOX 259 DERBY, VT 05829	X		Chairman & CEO	

## Signatures

Richard C.  
White 11/17/2004

\_\_Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased by the Trustee of the Company's 401K Plan from 02/17/2004 to 11/18/2004 from new contributions to the stock fund. The range of prices was \$16.25 to \$17.125.
- (2) This was the redemption of a fractional share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.