

VALLEY NATIONAL BANCORP  
Form 4  
February 26, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIPKIN GERALD H

2. Issuer Name and Ticker or Trading Symbol  
VALLEY NATIONAL BANCORP  
[VLY]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

(Last) (First) (Middle)  
1455 VALLEY ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2007

WAYNE, NJ 07470-  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
401K					2,067 <sup>(1)</sup>	D	
Common Stock	02/22/2007	02/27/2007	S <sup>(2)</sup>		4,000 D \$ 26	230,067 <sup>(3)</sup>	D
Common Stock	02/22/2007	02/27/2007	S <sup>(2)</sup>		6,000 D \$ 26.0053	224,067 <sup>(3)</sup>	D
Common Stock	02/22/2007	02/27/2007	S <sup>(2)</sup>		12,000 D \$ 26.02	212,067 <sup>(3)</sup>	D
Common Stock	02/22/2007	02/27/2007	S <sup>(2)</sup>		5,000 D \$ 26.0854	207,067 <sup>(3)</sup>	D
	02/23/2007	02/28/2007	S <sup>(2)</sup>		500 D \$ 25.94	206,567 <sup>(3)</sup>	D

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Common Stock										
Common Stock	02/23/2007	02/28/2007	S <sup>(2)</sup>	2,900	D	\$ 25.95	203,667 <sup>(3)</sup>	D		
Common Stock	02/23/2007	02/28/2007	S <sup>(2)</sup>	100	D	\$ 25.98	203,567 <sup>(3)</sup>	D		
Common Stock	02/23/2007	02/28/2007	S <sup>(2)</sup>	1,000	D	\$ 26	202,567 <sup>(3)</sup>	D		
Common Stock (with Spouse)							117	D		
Common Stock / IRA							6,235	D		
Common Stock							5,840	I	IRA/WIFE	
Common Stock							171,108	I	WIFE	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 16.95					02/09/1999 02/09/2008	Common Stock	10,999
Stock Option	\$ 16.95					02/09/1999 02/09/2008		3



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