

NORFOLK SOUTHERN CORP
Form 8-K
May 14, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
May 14, 2018 (May 10, 2018)

NORFOLK SOUTHERN CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|--|---------------------------------------|---|
| Virginia (State or Other Jurisdiction of Incorporation) | 1-8339 (Commission File Number) | 52-1188014 (IRS Employer Identification Number) |
| Three Commercial Place Norfolk, Virginia 23510-9241 (Address of principal executive offices) | | 757-629-2680 (Registrant's telephone number, including area code) |

No Change
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company.

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 10, 2018, Mr. Erskine B. Bowles retired from the Norfolk Southern Board of Directors pursuant to Norfolk Southern Corporation's Corporate Governance Guidelines, which mandate retirement effective the date of the Annual Meeting of Shareholders that next follows the date of the director's 72^d birthday.

Item 5.07. Submission of Matters to a Vote of Security Holders.

Norfolk Southern Corporation (the "Corporation") held its Annual Meeting of Shareholders on May 10, 2018.

Proposal 1 – Election of Directors

Shareholders elected the following directors to serve a term of one year, by the following count:

| | Votes For | Votes Against | Abstentions | Broker Non-Votes |
|--------------------------|-------------|---------------|-------------|---------------------|
| Thomas D. Bell, Jr. | 202,182,629 | 1,607,630 | 379,566 | 40,595,608 |
| Wesley G. Bush | 202,149,385 | 1,634,718 | 385,722 | 40,595,608 |
| Daniel A. Carp | 200,041,917 | 3,766,795 | 361,113 | 40,595,608 |
| Mitchell E. Daniels, Jr. | 201,887,728 | 1,648,737 | 633,360 | 40,595,608 |
| Marcela E. Donadio | 202,033,518 | 1,548,643 | 587,664 | 40,595,608 |
| Steven F. Leer | 195,564,149 | 7,038,886 | 1,566,790 | 40,595,608 |
| Michael D. Lockhart | 202,001,562 | 1,790,631 | 377,632 | 40,595,608 |
| Amy E. Miles | 202,232,406 | 1,584,881 | 352,538 | 40,595,608 |
| Martin H. Nesbitt | 201,661,679 | 2,093,859 | 414,287 | 40,595,608 |
| Jennifer F. Scanlon | 201,564,087 | 2,290,888 | 314,850 | 40,595,608 |
| James A. Squires | 196,929,698 | 6,553,495 | 686,632 | 40,595,608 |
| John R. Thompson | 202,214,426 | 1,531,230 | 424,169 | 40,595,608 |

Proposal 2 – Ratification of Appointment of KPMG LLP for 2018

Shareholders ratified the appointment of KPMG LLP as the Corporation's independent registered public accounting firm for 2018, by the following count:

| Votes For | Votes Against | Abstentions |
|-------------|---------------|-------------|
| 239,804,226 | 4,464,259 | 496,948 |

Proposal 3 – Advisory Vote to Approve Executive Compensation (“Say on Pay”)

Shareholders approved, on an advisory basis, the compensation of the Corporation’s Named Executive Officers, by the following count:

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|-------------|---------------|-------------|------------------|
| 194,136,724 | 8,830,307 | 1,202,794 | 40,595,608 |

Proposal 4 – Shareholder Proposal Regarding Right to Act by Written Consent

Shareholders did not approve a shareholder proposal regarding the right to act by written consent, by the following count:

| Votes For | Votes Against | Abstentions | Broker Non-Votes |
|------------|---------------|-------------|------------------|
| 85,404,674 | 117,089,640 | 1,675,511 | 40,595,608 |

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SIGNATURES

NORFOLK SOUTHERN CORPORATION

(Registrant)

/s/ Denise W. Hutson

Name: Denise W. Hutson

Title: Corporate Secretary

Date: May 14, 2018