

Edgar Filing: KAMAN CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Appreciation Rights (SAR)	\$ 9.9	03/13/2007		M	5,520	(3) (3)	Kaman Common Stock	5,520

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLARK CANDACE A			Sr. VP, CLO & Secretary	

Signatures

Candace A. Clark 03/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition under the Corporation's Employees' Stock Purchase Plan, a 16(b)-3 qualified plan.
- (2) Please disregard the 0.00 in the price column.
Exercisable at the rate of 20% per year, beginning one year after grant date; expires ten (10) years after grant. All options and stock appreciation rights are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under predecessor plans. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issueable upon exercise.
- (3) The purchase was made between 12/31/2006 and 3/13/2007.
Table II contains four Stock Options with respect to 7,500 shares of common stock (exercise price of \$10.3125), 22,000 shares of common stock (exercise price \$14.50), 10,500 shares of common stock (exercise price of \$16.3125) and 5,000 shares of common stock (exercise price of \$17.00) for which there has been no change since the last report. These awards are exercisable at the rate of 20% per year after grant date; expires ten (10) years after grant. All options are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under a predecessor Plan. Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issueable upon exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.