

KAMAN CORP  
Form 5  
February 11, 2005

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
KUHN PAUL R

(Last) (First) (Middle)

3 BEDFORD COURT

(Street)

FARMINGTON, CT 060320000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KAMAN CORP [KAMNA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Amount Price   |  |  |                                   |
| Kaman Class A Common            | 12/31/2004                           | ^  | P                              | 2,235.4<br>(1) A \$ 0<br>(2)                                      | 141,177.72   | D  | ^                                 |
| Kaman Class B Common            | ^                                    | ^  | ^                              | ^ ^ ^ ^   | 3,288  | D  | ^                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |         |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|---------|
|  |  |                                      |  |                                | (A)   | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |         |
| Stock Appreciation Rights (SAR)            | \$ 9.9   | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 90,000  |
| Stock Appreciation Rights (SAR)            | \$ 10.3125   | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 50,000  |
| Stock Appreciation Rights (SAR)            | \$ 14.125  | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 180,000 |
| Stock Appreciation Rights (SAR)            | \$ 14.5  | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 52,000  |
| Stock Appreciation Rights (SAR)            | \$ 16.3125   | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 65,000  |
| Stock Options (Right to buy)               | \$ 10.3125   | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 20,000  |
| Stock Options (Right to buy)               | \$ 14.125  | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 100,000 |
| Stock Options (Right to buy)               | \$ 14.5  | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 21,000  |
| Stock Options (Right to buy)               | \$ 16.3125   | Â                                    | Â  | Â                              | Â   | Â   | Â  | Â (3)           | Â (3)   | Kaman Class A Common       | 25,000  |

# Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |                             |
|--|---------------|-----------|---------|-----------------------------|
|  | Director      | 10% Owner | Officer | Other                       |
| KUHN PAUL R<br>3 BEDFORD COURT<br>FARMINGTON, CT 060320000 | X             |           |         | Chairman, President and CEO |

## Signatures

Paul R Kuhn                      02/11/2005

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition under the Corporation's Employee Stock Purchase Plan, a 16(b)-3 qualified plan.
- (2) Please disregard the 0.00 in the price column  
Exercisable at the rate of 20% per year, beginning one year after grant date; expires ten (10) years after grant. All options and stock appreciation rights are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under predecessor plan. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.
- (3)

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