INTEL CORP
Form 4
November 13, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OTELLINI PAUL S

(Last) (First) (Middle)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	11/09/2007		M		800,000 (1)	A	$ 19.0938	1,515,219.928	D	
COMMON	11/09/2007		S		325 (1)	D	$ 25.04	1,514,894.928	D	
COMMON	11/09/2007		S		1,850 (1)	D	$ 25.07	1,513,044.928	D	
COMMON	11/09/2007		S		1,900 (1)	D	$ 25.08	1,511,144.928	D	
COMMON	11/09/2007		S		480 (1)	D	$ 25.09	1,510,664.928	D	
COMMON	11/09/2007		S		800 (1)	D	$ 25.1	1,509,864.928	D	
COMMON	11/09/2007		S		2,350 (1)	D	$ 25.11	1,507,514.928	D	
COMMON	11/09/2007		S		11,420 (1)	D	$ 25.12	1,496,094.928	D	

COMMON	11/09/2007		S	10,600 (1)	D	$ 25.13	1,485,494.928	D
COMMON	11/09/2007		S	12,344 (1)	D	$ 25.14	1,473,250.928	D
COMMON	11/09/2007		S	12,685 (1)	D	$ 25.15	1,460,465.928	D
COMMON	11/09/2007		S	5,912 (1)	D	$ 25.16	1,454,553.928	D
COMMON	11/09/2007		S	4,000 (1)	D	$ 25.17	1,450,553.928	D
COMMON	11/09/2007		S	4,988 (1)	D	$ 25.18	1,445,565.928	D
COMMON	11/09/2007		S	6,600 (1)	D	$ 25.19	1,438,965.928	D
COMMON	11/09/2007		S	3,000 (1)	D	$ 25.2	1,435,965.928	D
COMMON	11/09/2007		S	10,166 (1)	D	$ 25.21	1,425,799.928	D
COMMON	11/09/2007		S	5,634 (1)	D	$ 25.22	1,420,165.928	D
COMMON	11/09/2007		S	8,100 (1)	D	$ 25.23	1,412,065.928	D
COMMON	11/09/2007		S	23,683 (1)	D	$ 25.24	1,388,382.928	D
COMMON	11/09/2007		S	27,100 (1)	D	$ 25.25	1,361,282.928	D
COMMON	11/09/2007		S	13,770 (1)	D	$ 25.26	1,347,512.928	D
COMMON	11/09/2007		S	21,806 (1)	D	$ 25.27	1,325,706.928	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
COMMON	$ 19.0938	11/09/2007		M			80,000	11/12/2002	11/12/2007	COM.STK	80

COMMON	$ 19.0938	11/09/2007		M	160,000	11/12/2003	11/12/2007	COM.STK	16
COMMON	$ 19.0938	11/09/2007		M	240,000	11/12/2004	11/12/2007	COM.STK	24
COMMON	$ 19.0938	11/09/2007		M	320,000	11/12/2005	11/12/2007	COM.STK	32

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		PRESIDENT AND CEO	

Signatures

PAUL S. OTELLINI	11/12/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on July 21, 2006 that are intended to comply with Rule 10b5-1(c).

(2) Mr. Otellini holds 78,750 restricted stock units.

Remarks:

Form 1 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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