HEWLETT PACKARD CO

Form 4

August 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **HURD MARK V**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

HEWLETT PACKARD CO [HPQ]

(Check all applicable)

C/O HEWLETT-PACKARD

(First)

COMPANY, 3000 HANOVER **STREET**

3. Date of Earliest Transaction

(Month/Day/Year) 08/20/2007

X Director 10% Owner _X__ Officer (give title Other (specify below)

Chairman, CEO and President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PALO ALTO, CA 94304

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired for(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock (1)	08/20/2007		S(2)	1,300	D	\$ 46.23	570,022	D	
Common Stock	08/20/2007		S(2)	500	D	\$ 46.24	569,522	D	
Common Stock	08/20/2007		S(2)	400	D	\$ 46.25	569,122	D	
Common Stock	08/20/2007		S(2)	300	D	\$ 46.26	568,822	D	
Common Stock	08/20/2007		S(2)	400	D	\$ 46.27	568,422	D	

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Common Stock	08/20/2007	S(2)	600	D	\$ 46.28	567,822	D
Common Stock	08/20/2007	S(2)	1,100	D	\$ 46.29	566,722	D
Common Stock	08/20/2007	S(2)	800	D	\$ 46.31	565,922	D
Common Stock	08/20/2007	S(2)	200	D	\$ 46.32	565,722	D
Common Stock	08/20/2007	S(2)	800	D	\$ 46.34	564,922	D
Common Stock	08/20/2007	S(2)	300	D	\$ 46.35	564,622	D
Common Stock	08/20/2007	S(2)	700	D	\$ 46.36	563,922	D
Common Stock	08/20/2007	S(2)	1,000	D	\$ 46.37	562,922	D
Common Stock	08/20/2007	S(2)	600	D	\$ 46.38	562,322	D
Common Stock	08/20/2007	S(2)	1,400	D	\$ 46.39	560,922	D
Common Stock	08/20/2007	S(2)	500	D	\$ 46.4	560,422	D
Common Stock	08/20/2007	S(2)	800	D	\$ 46.41	559,622	D
Common Stock	08/20/2007	S(2)	1,500	D	\$ 46.42	558,122	D
Common Stock	08/20/2007	S(2)	2,700	D	\$ 46.43	555,422	D
Common Stock	08/20/2007	S(2)	300	D	\$ 46.44	555,122	D
Common Stock	08/20/2007	S(2)	2,700	D	\$ 46.45	552,422	D
Common Stock	08/20/2007	S(2)	2,500	D	\$ 46.46	549,922	D
Common Stock	08/20/2007	S(2)	700	D	\$ 46.47	549,222	D
Common Stock	08/20/2007	S(2)	800	D	\$ 46.48	548,422	D
Common Stock	08/20/2007	S(2)	900	D	\$ 46.49	547,522	D
	08/20/2007	S(2)	400	D	\$ 46.5	547,122	D

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Common Stock							
Common Stock	08/20/2007	S(2)	1,000	D	\$ 46.51	546,122	D
Common Stock	08/20/2007					545,622	D
Common Stock	08/20/2007	S(2)	2,000	D	\$ 46.53	543,622	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.	ection	5. aNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address				
Topotting of their tunio, tradition	Director 10% Owner		Officer	Other
HURD MARK V C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304	X		Chairman, CEO and President	
Signatures				
/s/Charles N. Charnas,	08/21/20	007		

Attorney-in-fact **Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the second of five Form 4's to be filed, as the number of transactions reported on Table 1 exceeds the number of lines available on this form.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 23, 2007. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.