

GAP INC  
Form S-8 POS  
December 09, 2014

As filed with the Securities and Exchange Commission on December 8, 2014  
Registration No. 333-76523  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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POST-EFFECTIVE AMENDMENT NO. 2 TO  
FORM S-8  
REGISTRATION STATEMENT  
UNDER  
THE SECURITIES ACT OF 1933

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THE GAP, INC.  
(Exact Name of Registrant as Specified in Its Charter)

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Delaware  
(State or Other Jurisdiction of  
Incorporation or Organization)

94-1697231  
(I.R.S. Employer  
Identification No.)

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Two Folsom Street, San Francisco, CA 94105  
(Address of Principal Executive Offices) (Zip Code)

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The Gap, Inc. 2002 Stock Option Plan  
(Full Title of the Plan)

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Michelle Banks, Esq.  
The Gap, Inc.  
Two Folsom Street  
San Francisco, CA 94105  
(Name and address of agent for service) Telephone number, including area code, of agent for service: (415) 427-0100

Copies to:

Brett Cooper  
Orrick, Herrington & Sutcliffe LLP  
405 Howard Street  
San Francisco, California 94105-2669  
(415) 773-5700

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer  Accelerated filer   
Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

#### EXPLANATORY STATEMENT - DEREGISTRATION OF SHARES

The Gap, Inc. (the "Registrant") is filing this Post-Effective Amendment No. 2 to Form S-8 Registration Statement to deregister certain securities previously registered by the Registrant pursuant to its Registration Statement on Form S-8 (File No. 333-76523), which was originally filed with the Securities and Exchange Commission (the "Commission") on April 19, 1999 and amended by Post-Effective Amendment No. 1 thereto filed on February 12, 2003 (the "1999 Form S-8"). A total of 22,500,000 shares (post-split) of the Registrant's common stock, \$0.05 par value ("Shares"), were originally registered for issuance under The Gap, Inc. 2002 Stock Option Plan, as amended (the "2002 Plan"), pursuant to the 1999 Form S-8.

On May 9, 2006, the shareholders of the Registrant approved The Gap, Inc. 2006 Long-Term Incentive Plan, as amended and restated effective as of January 24, 2006 (formerly known as "The Gap, Inc. 1996 Stock Option and Award Plan") (the "LTIP"). No further awards will be made under the 2002 Plan on or after January 24, 2006. According to the terms of the LTIP, the number of Shares (not to exceed 39,138,672) that remained available for grant under the 2002 Plan as of January 24, 2006 and any Shares (not to exceed 30,800,884) that otherwise would have been returned to the 2002 Plan after January 24, 2006 on account of the expiration, cancellation or forfeiture of awards granted thereunder (collectively, the "Carryover Shares"), are to be included in the reserve of Shares available for issuance under the LTIP (the "LTIP Share Reserve").

A total of 13,775,806 additional Carryover Shares have become includible in the LTIP Share Reserve as of December 8, 2014 (the "Additional Carryover Shares"). The Registrant has registered the Additional Carryover Shares for issuance under the LTIP pursuant to a new Registration Statement on Form S-8, which was filed on December 8, 2014 (the "2014 Form S-8").

The Registrant is filing this Post-Effective Amendment No. 2 to the 1999 Form S-8 in order to deregister 4,001,459 of the Additional Carryover Shares therefrom, which Shares have been carried forward to the 2014 Form S-8 for issuance under the LTIP. Accordingly, the Registrant hereby withdraws from registration under the 1999 Form S-8 4,001,459 Shares that have not been and will not be issued under the 2002 Plan.

Concurrently with the filing of this Post-Effective Amendment No. 2 to the 1999 Form S-8, the Registrant is filing a Post-Effective Amendment No. 3 to its Registration Statement on Form S-8 (File No. 333-59292), which was originally filed with the Commission on April 20, 2001 and amended by Post-Effective Amendment No. 1 filed on February 12, 2003, in order to deregister the remaining 9,774,347 of Additional Carryover Shares therefrom, which Shares also have been carried forward to the 2014 Form S-8 for issuance under the LTIP.

Please note that, to the extent any additional Carryover Shares that remain subject to outstanding awards under the 2002 Plan otherwise could have been returned to the 2002 Plan on account of the expiration, cancellation or forfeiture of such outstanding awards, those Shares instead will be included in the LTIP Share Reserve for issuance under the LTIP. Accordingly, the Registrant intends to periodically file additional post-effective amendment(s) to its applicable Registration Statement(s) on Form S-8 and additional Registration Statement(s) on Form S-8 in order to carry forward such Shares from the 2002 Plan to the LTIP for issuance thereunder.

SIGNATURES

THE REGISTRANT

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 2 to Registration Statement on Form S-8 (File No. 333-76523) to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of San Francisco, State of California on the 8th day of December, 2014.

THE GAP, INC.

(Registrant)

By: /s/ Glenn K. Murphy

Glenn K. Murphy

Chairman and Chief Executive Officer

Note: No other person is required to sign this post-effective amendment to the Registration Statement on Form S-8 in reliance on Rule 478 of the Securities Act of 1933, as amended