

Edgar Filing: EDWARDS BARRY L - Form 4

EDWARDS BARRY L

Form 4

October 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Edwards, Barry L.
 AMRESCO, INC.
 700 North Pearl Street
 Suite 2400 LB342
 Dallas, TX 75201-7424
 USA

2. Issuer Name and Ticker or Trading Symbol

Ryan's Family Steak Houses, Inc.
 RYAN

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

10/21/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

Director

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	10/21/02	M	7,500	\$6.92
				38,596

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call
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Employee Stock Option	\$6.92	10/21 M		7,500	D	01/29 01/29	Common Stock	7,500	
(Right to Buy)		/02				/93 /03			

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/Barry L. Edwards
DATE
10/22/2002