

MALEMPATI KRISHNA M
Form 4
March 11, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALEMPATI KRISHNA M

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
19810 WELLINGTON MANOR BLVD.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2009

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Director of Lead Bank

LUTZ, FL 33549-5012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 03/09/2009 | | P | 600 ⁽¹⁾ A \$ 23.49 | 89,869 ⁽⁵⁾ | D | |
| Common Stock | 03/09/2009 | | P | 5,400 ⁽¹⁾ A \$ 23.5 | 95,269 | D | |
| Common Stock | 03/09/2009 | | P | 200 ⁽²⁾ A \$ 23.14 | 4,269 | I | POA |
| Common Stock | 03/09/2009 | | P | 990 ⁽²⁾ A \$ 23.47 | 5,259 | I | POA |
| Common Stock | 03/09/2009 | | P | 500 ⁽²⁾ A \$ 23.48 | 5,759 | I | POA |

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| | | | | | | | | |
|--------------|------------|---|----------------------|---|----------|--------|---|-----------|
| Common Stock | 03/09/2009 | P | 100 ⁽²⁾ | A | \$ 23.49 | 5,859 | I | POA |
| Common Stock | 03/09/2009 | P | 5,210 ⁽²⁾ | A | \$ 23.5 | 11,069 | I | POA |
| Common Stock | 03/09/2009 | P | 1,500 ⁽³⁾ | A | \$ 23.5 | 5,717 | I | POA |
| Common Stock | 03/09/2009 | P | 1,500 ⁽⁴⁾ | A | \$ 23.5 | 5,783 | I | POA |
| Common Stock | | | | | | 5,642 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MALEMPATI KRISHNA M
19810 WELLINGTON MANOR BLVD.
LUTZ, FL 33549-5012

Director of Lead Bank

Signatures

Krishna M. Malempati, By: Marilyn T. Justice,
Attorney-in-Fact

03/11/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pledged Asset Account, Joint Account, and Personal Account.
- (2) POA for Srikanth Malempati (Son)
- (3) POA for Tanuja Malempati Kotak (Daughter)
- (4) POA for Dharma Teja Malempati (Son)
- (5) Includes 3,288 shares transferred from IRA Account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.