

BAIRNCO CORP /DE/  
 Form 4  
 April 25, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

to Section 16. Form 4 or 5 obligations  
 may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	6. Relations Issuer  (Check a
FOLEY CHARLES THOMAS (Last)  (First)  (Middle)	BAIRNCO CORPORATION BZ	<input checked="" type="checkbox"/> Dir
C/O ESTABROOK CAPITAL MANAGEMENT  1633 BROADWAY, 30 <sup>TH</sup> FLOOR (Street)	3. IRS or Social Security Number of Reporting Person Statement for (Voluntary) Month/Year	— 10% Ow  — Off
	110-30-3500	—

NEW YORK, NY 10019-6708

(City) (State) (Zip)

5. Other (sp

If Amendment,  
Date of Original  
(Month/Year)

CHAIRM

7. Individ

X  
Person

—  
Reportin

**Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1.	2.	2A.	3.	4.	5.
Title of Security (Instr. 3)	Trans-action Date (Month/ Day/ Year)	Deemed Execution Date, if any (Month/ Day/ Year)	Transac-tion Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Amount of Securities Beneficially Owned following Reported Transaction (Instr. 3 & 4)
Common Stock					10
Common Stock					6
Total					23

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

SEC 1474 (9-02)

**FORM 4 (continued)**

**Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned**

**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  (In str. 3)	2. Conver- sion or Exercise Price of Deriva- tive Security	3. Trans- action Date  (Month/Day/ Year)	3A. Deemed Execu- tion Date, if any (Month/Day/ Year)	4. Trans- action Code  (Instr. 8)	5. Number of Deriva- tive Secur- ities Acquired (A) or Disposed of (D)	6. Date Exercis- able and Expira- tion Date (Month/ Day/Year)	7. Title and Amount of Underlying Secur- ities  (Instr. 3 and 4)	8. Price of Deriv- ative Security  (Instr. 5)	9. Num- ber of Deriv- ative Secur- ities Benefi- cially Owned For Re- porta- ble Tran- sac- tions (Instr. 5)
Purchase Option	\$6.625	9-03-91		H	333	09-03-92 09-03-02	C/S 333		-
Purchase Option	\$5.10	4-24-03		A	333	04-24-04 04-24-14	C/S 333	\$5.10	
	\$5.10	4-24-03		A	333	04-24-05 04-24-15	C/S 333	\$5.10	

Code V (A) (D)

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Purchase  
Option

Purchase Option	\$5.10	4-24-03	A	334	04-24-06	04-24-16	C/S	334	\$5.10
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Total

Explanation of Responses:

/s/ Charles Thomas Foley 4/25/2003

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Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

\*\*Signature of Reporting Person

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:

File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

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