

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

April 29, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAKER W RANDOLPH**2. Issuer Name **and** Ticker or Trading  
Symbol  
**ANHEUSER-BUSCH  
COMPANIES, INC. [BUD]**5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**ONE BUSCH PLACE**  
  
(Street)3. Date of Earliest Transaction  
(Month/Day/Year)  
**04/28/2008**☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)  
**VP and CFO****ST. LOUIS, MO 63118-1852**

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)				(A) or (D)	235,699	D	
Common Stock (\$1 par value)					41,200	I	TR UA Spouse's trusts FBO daughters
Common Stock (\$1 par value)					5,360	I	By daughters
					33,520 <sup>(1)</sup>	I	401(k) plan

Common  
Stock (\$1  
par value)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 43.8	04/28/2008		J <sup>(2)</sup>	50,430	11/23/2006	11/22/2015	Common Stock	50,430
Employee Stock Options (Right to Buy)	\$ 46.37	04/28/2008		J <sup>(2)</sup>	58,274	11/21/2007	11/20/2016	Common Stock	58,274
Employee Stock Options (Right to Buy)	\$ 51.89	04/28/2008		J <sup>(3)</sup>	70,032	04/28/2008	11/27/2017	Common Stock	70,032
Phantom Stock Units	(4)					(5)	(5)	Common Stock	(5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BAKER W RANDOLPH  
ONE BUSCH PLACE  
ST. LOUIS, MO 63118-1852

VP and CFO

## Signatures

W. Randolph  
Baker

04/29/2008

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on the latest plan statement as of March 31, 2008.

(2) Reporting person transferred options to Family Limited Partnership.

(3) The vesting of these options which were granted on 11/28/07 was accelerated upon transfer of the options to reporting person's Family Limited Partnership.

(4) Each phantom share represents the value of one actual share of Common Stock.

(5) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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