

ANHEUSER-BUSCH COMPANIES, INC.  
 Form 4  
 August 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANTEL THOMAS W

2. Issuer Name and Ticker or Trading Symbol  
 ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 ONE BUSCH PLACE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/31/2006

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 VP - Corporate Development

ST. LOUIS, MO 63118-1852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock (\$1 par value)    | 07/31/2006                           |  | M                              |   | 48,500  | A  | \$ 21.6875  |
| Common Stock (\$1 par value)    | 07/31/2006                           |  | M                              |   | 2,890   | A  | \$ 21.6875  |
| Common Stock (\$1 par value)    | 07/31/2006                           |  | F                              |   | 1,305   | D  | \$ 48.065   |
| Common Stock (\$1 par value)    | 07/31/2006                           |  | S                              |   | 27,700  | D  | \$ 47.95  |
|                                 |                                      |  |                                |   |   |  | 86,062  |
|                                 |                                      |  |                                |   |   |  | 88,952  |
|                                 |                                      |  |                                |   |   |  | 87,647  |
|                                 |                                      |  |                                |   |   |  | 59,947  |

par value)

Common  
Stock (\$1 07/31/2006 S 800 D \$ 47.97 59,147 D  
par value)

Common  
Stock (\$1 07/31/2006 S 20,000 D \$ 48 39,147 D  
par value)

Common  
Stock (\$1 9,028 <sup>(1)</sup> I By 401(k)  
par value) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Options (Right to Buy) - NQ | \$ 21.6875   | 07/31/2006                           |  | M                              | 51,390  | <sup>(2)</sup> 11/25/2007                                | Common Stock 51,390   |
| Phantom Stock Units                        | <sup>(3)</sup>   |                                      |  |                                |   | <sup>(4)</sup> <sup>(4)</sup>                            | Common Stock <sup>(4)</sup>                                   |

## Reporting Owners

| Reporting Owner Name / Address     | Relationships                    |
|------------------------------------|----------------------------------|
|                                    | Director 10% Owner Officer Other |
| SANTEL THOMAS W<br>ONE BUSCH PLACE | VP - Corporate Development       |

ST. LOUIS, MO 63118-1852

## Signatures

Laura H. Reeves, Attorney-in-Fact for Thomas W.

Santel

08/02/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of March 31, 2006.
  - (2) Options vested as follows: 38,464 on 11/26/1998; 38,463 on 11/26/1999; 38,463 on 11/26/2000.
  - (3) Each phantom share represents the value of one actual share of Common Stock.
  - (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.