

BABB RALPH W JR
Form 4
April 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BABB RALPH W JR

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
500 WOODWARD AVE., 31ST FLOOR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/19/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

DETROIT, MI 48226

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 04/19/2007 | | M | | 75,000 A \$ 41.5 | 265,444 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | | M | | 50,000 A \$ 40.32 | 315,444 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | | S | | 100 D \$ 62.45 | 315,344 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | | S | | 1,160 D \$ 62.41 | 314,184 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | | S | | 3,040 D \$ 62.4 | 311,144 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|------------------------|---|
| Common Stock | 04/19/2007 | S | 1,200 | D | \$ 62.39 | 309,944 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 25,000 | D | \$ 62.355 | 284,944 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 800 | D | \$ 62.31 | 284,144 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 25,100 | D | \$ 62.3 | 259,044 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 500 | D | \$ 62.29 | 258,544 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 700 | D | \$ 62.38 | 257,844 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 25,000 | D | \$ 62.255 | 232,844 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 300 | D | \$ 62.19 | 232,544 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 200 | D | \$ 62.18 | 232,344 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 500 | D | \$ 62.17 | 231,844 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 26,500 | D | \$ 62.16 | 205,344 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 2,000 | D | \$ 62.15 | 203,344 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 1,400 | D | \$ 62.14 | 201,944 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 4,400 | D | \$ 62.13 | 197,544 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 1,400 | D | \$ 62.12 | 196,144 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 200 | D | \$ 62.11 | 195,944 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 2,100 | D | \$ 62.1 | 193,844 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 3,000 | D | \$ 62.08 | 190,844 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 100 | D | \$ 62.06 | 190,744 ⁽¹⁾ | D |
| Common Stock | 04/19/2007 | S | 300 | D | \$ 62.04 | 190,444 ⁽¹⁾ | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Employee Stock Option (right to buy) | \$ 71.58 | | | | | 01/15/1999 ⁽²⁾ 03/20/2008 | Common Stock 25,000 |
| Employee Stock Option (right to buy) | \$ 66.81 | | | | | 01/14/2000 ⁽²⁾ 03/19/2009 | Common Stock 40,000 |
| Employee Stock Option (right to buy) | \$ 41.5 | 04/19/2007 | | M | 75,000 | 01/19/2001 ⁽²⁾ 03/17/2010 | Common Stock 75,000 |
| Employee Stock Option (right to buy) | \$ 51.43 | | | | | 01/22/2002 ⁽²⁾ 05/02/2011 | Common Stock 75,000 |
| Employee Stock Option (right to buy) | \$ 54.95 | | | | | 10/01/2002 ⁽²⁾ 09/30/2011 | Common Stock 50,000 |
| Employee Stock Option (right to buy) | \$ 63.2 | | | | | 01/21/2003 ⁽²⁾ 04/17/2012 | Common Stock 125,000 |

buy)

Employee
Stock

| | | | | | | | | |
|--------|----------|------------|---|--------|---------------------------|------------|-----------------|------|
| Option | \$ 40.32 | 04/19/2007 | M | 50,000 | 01/27/2004 ⁽²⁾ | 04/17/2013 | Common Stock | 120, |
|--------|----------|------------|---|--------|---------------------------|------------|-----------------|------|

(right to
buy)

Employee
Stock

| | | | | | | | | |
|--------|---------|--|--|--|---------------------------|------------|-----------------|------|
| Option | \$ 52.5 | | | | 01/26/2005 ⁽²⁾ | 04/16/2014 | Common Stock | 150, |
|--------|---------|--|--|--|---------------------------|------------|-----------------|------|

(right to
buy)

Employee
Stock

| | | | | | | | | |
|--------|----------|--|--|--|---------------------------|------------|-----------------|------|
| Option | \$ 54.99 | | | | 01/25/2006 ⁽²⁾ | 04/21/2015 | Common Stock | 175, |
|--------|----------|--|--|--|---------------------------|------------|-----------------|------|

(right to
buy)

Employee
Stock

| | | | | | | | | |
|--------|----------|--|--|--|---------------------------|------------|-----------------|------|
| Option | \$ 56.47 | | | | 01/24/2007 ⁽²⁾ | 02/15/2016 | Common Stock | 100, |
|--------|----------|--|--|--|---------------------------|------------|-----------------|------|

(right to
buy)

Employee
Stock

| | | | | | | | | |
|--------|----------|--|--|--|---------------------------|------------|-----------------|------|
| Option | \$ 58.98 | | | | 01/23/2008 ⁽²⁾ | 01/23/2017 | Common Stock | 100, |
|--------|----------|--|--|--|---------------------------|------------|-----------------|------|

(right to
buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BABB RALPH W JR 500 WOODWARD AVE. 31ST FLOOR DETROIT, MI 48226 | X | | Chairman, President & CEO | |

Signatures

/s/ Nicole V. Gersch on behalf of Ralph W.
Babb, Jr.

04/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of April 19, 2007.

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(2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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