

Edgar Filing: VALHI INC /DE/ - Form 4

VALHI INC /DE/
 Form 4
 February 28, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Contran Corporation
 Three Lincoln Centre
 5430 LBJ Freeway, Suite 1700
 Dallas, TX 75240
2. Issuer Name and Ticker or Trading Symbol
 Valhi, Inc. (VHI)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
 02/27/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	A or D Price
Common Stock \$.01 par value	02/27/03	P	2,000	A \$10.4700
Common Stock \$.01 par value	02/27/03	P	10,000	A \$10.4800
Common Stock \$.01 par value	02/27/03	P	1,800	A \$10.3500
Common Stock \$.01 par value	02/27/03	P	2,500	A \$10.3600
Common Stock \$.01 par value				
Common Stock \$.01 par value				
Common Stock \$.01 par value				

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially

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Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security
-		Title	Amount or Number of Shares

SIGNATURE OF REPORTING PERSON

By: /s/Andrew Louis, Secretary

Andrew Louis, Secretary

For: Contran Corporation

DATE 02/28/03