TEXTRON INC Form 3 March 07, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TEXTRON INC [TXT] Bamford Mark S (Month/Day/Year) 03/02/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 40 WESTMINSTER STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) PROVIDENCE, Â RIÂ 02903 Form filed by More than One VP and Corporate Controller Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common 8,641.408 Held on behalf of the Reporting Common 1,288.145 I Person by the Textron Savings Plan (as of February 28, 2014) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option - Right to Buy	(1)	02/29/2024	Common	5,676	\$ 39.7	D	Â
Employee Stock Option - Right to Buy	(2)	02/28/2023	Common	4,689	\$ 28.47	D	Â
Employee Stock Option - Right to Buy	(3)	02/28/2022	Common	9,149	\$ 27.76	D	Â
Employee Stock Option - Right to Buy	(4)	02/28/2021	Common	6,711	\$ 26.25	D	Â
Employee Stock Option - Right to Buy	08/01/2010	02/28/2018	Common	260	\$ 20.76	D	Â
Employee Stock Option - Right to Buy	08/01/2010	02/28/2017	Common	259	\$ 20.76	D	Â
Employee Stock Option - Right to Buy	08/01/2010	02/29/2016	Common	299	\$ 20.76	D	Â
Employee Stock Option - Right to Buy	08/01/2010	02/28/2015	Common	537	\$ 20.76	D	Â
Cash-Settled Restricted Stock Units	(5)	(5)	Common	3,192	\$ (6)	D	Â
Cash-Settled Restricted Stock Units	(7)	(7)	Common	1,010	\$ <u>(6)</u>	D	Â
Cash-Settled Restricted Stock Units	(8)	(8)	Common	1,092	\$ (6)	D	Â
Stock Units	(9)	(9)	Common	62.21 (10)	\$ (11)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
Bamford Mark S 40 WESTMINSTER STREET PROVIDENCE, RI 02903	Â	Â	VP and Corporate Controller	Â	

Signatures

/s/ Ann T. Willaman, Attorney-in-Fact 03/07/2014

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in three (3) equal annual installments, beginning on March 1, 2015.
- (2) This option vests in three (3) equal annual installments, beginning on March 1, 2014.
- (3) This option vests in three (3) equal annual installments, beginning on March 1, 2013.
- (4) This option vested in three (3) equal annual installments, beginning on March 1, 2012.
- (5) Payable in cash in three (3) equal annual installments, beginning on March 1, 2015.
- (6) Each cash-settled restricted stock unit is valued upon vesting based upon the value of one (1) share of Textron Inc. Common Stock.
- (7) Payable in cash in five (5) equal annual installments, beginning on March 1, 2012.
- (8) Payable in cash in five (5) equal annual installments, beginning on March 1, 2011.
- (9) Payable in cash upon the conclusion of Reporting Person's employment with Textron Inc.
- (10) Acquired pursuant to the Textron Spillover Savings Plan.
- (11) Each stock unit is valued based upon the value of one (1) share of Textron Inc. Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.