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CNA FINANCIAL CORP

Form 13F-HR/A

November 20, 2002

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2000

Check here if Amendment [x]; Amendment Number:1

This Amendment (Check only one.): [x] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation

Address: CNA Plaza

Chicago, IL 60685

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim

Title: Senior Vice President and Deputy General Counsel

Phone: (312) 822 4921

Signature, Place, and Date of Signing:

November 12, 2002

Chicago, Illinois, 60685

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation, Continental Casualty Company and Continental Assurance Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through

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share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of Continental Casualty Company and The Continental Corporation; and Continental Casualty Company owns 100% of the outstanding shares of Continental Assurance Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 235

Form 13F Information Table Value Total: 2,027,915 (in thousands)

List of Other Included Managers:

| No. | 13F File Number | Name |
|-----|-----------------|-------------------------------|
| 1 | 28-172 | The Continental Corporation |
| 2 | 28 -217 | Loews Corporation |
| 3 | 28-386 | Continental Assurance Company |
| 4 | 28-387 | Continental Casualty Company |

| 13F INFORMATION TABLE | | | | | | | | | |
|-----------------------------|------------|-------|-----------|---------|-------|-----------|------|--------------|--------------|
| NAME OF ISSUER | CLASS | TITLE | CUSIP | VALUE | OTHER | AMOUNT | TYPE | PUT/ CALL | INVS DSCR |
| | | | | (X1000) | | | | | |
| ACME COMMUNICATIONS INC | COM | | 004631107 | 12,311 | 4,2 | 674,595 | SH | | DEFI |
| ADVANCED ENERGY | SUB NT CV | | 007973AA8 | 4,797 | 3,2 | 3,550,000 | PRN | | DEFI |
| ADVANTICA RESTAURANT GROUP | COM | | 00758B109 | 3,753 | 4,2 | 3,877,287 | SH | | DEFI |
| AES CORP | JR SBDB CV | | 00130HAN5 | 5,317 | 3,2 | 3,045,000 | PRN | | DEFI |
| AFFIL COMPUTER | SB NT CV | | 008190AD2 | 4,602 | 3,2 | 4,720,000 | PRN | | DEFI |
| AGILENT TECHNOLOGIES INC | COM | | 00846U101 | 3,098 | 3,2 | 42,000 | SH | | DEFI |
| AGNICO-EAGLE MINES LTD | COM | | 008474108 | 1,545 | 4,2 | 240,000 | SH | | DEFI |
| ALCOA INC | COM | | 013817101 | 9,692 | 3,4,2 | 334,200 | SH | | DEFI |
| ALLIN COMMUNICATIONS CORP | COM | | 019924109 | 786 | 4,2 | 340,000 | SH | | DEFI |
| ALLTEL CORP | COM | | 020039103 | 6,216 | 4,2,1 | 100,352 | SH | | DEFI |
| AMERADA HESS | COM | | 023551104 | 1,544 | 4,2 | 25,000 | SH | | DEFI |
| AMERICA ONLINE INC | COM | | 02364J104 | 3,323 | 3,2 | 63,000 | SH | | DEFI |
| AMERICA WEST HOLDINGS | CL B | | 023657208 | 364 | 3,2 | 21,278 | SH | | DEFI |
| AMERICAN BUSINESS FINL SVCS | COM | | 02476B106 | 286 | 4,2 | 25,042 | SH | | DEFI |
| AMERICAN CAPITAL STRATEGIES | COM | | 024937104 | 3,880 | 4,2 | 162,500 | SH | | DEFI |
| AMERICAN EXPRESS | COM | | 025816109 | 4,431 | 3,2 | 85,000 | SH | | DEFI |
| AMERICAN INTL GROUP INC | COM | | 026874107 | 1,072 | 4,2 | 9,127 | SH | | DEFI |
| AMERICAN TOWER | NT CV | | 029912AE2 | 971 | 3,2 | 960,000 | PRN | | DEFI |
| AMR CORP | COM | | 001765106 | 1,256 | 4,2 | 47,500 | SH | | DEFI |
| ANADARKO PETROLEUM CORP | COM | | 032511107 | 4,882 | 4,2 | 99,000 | SH | | DEFI |
| ANHEUSER BUSCH CO | COM | | 035229103 | 2,622 | 4,2 | 35,100 | SH | | DEFI |
| ANTEC CORP | SB NT CV | | 03664PAA3 | 3,983 | 4,2 | 2,250,000 | PRN | | DEFI |
| AON CORP | COM | | 037389103 | 795 | 4,2 | 25,600 | SH | | DEFI |
| APPLIED MATERIALS INC. | COM | | 038222105 | 8,609 | 3,2 | 95,000 | SH | | DEFI |
| ARCHER DANIELS | COM | | 039483102 | 9,321 | 4,2 | 949,978 | SH | | DEFI |
| ARGUSS COMMUNICATIONS INC | COM | | 040282105 | 7,947 | 4.2 | 421,012 | SH | | DEFI |

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|-----------------------------|-------------|-----------|---------|-------|------------|-----|------|
| ASHANTI GOLDFIELDS | GDR | 043743202 | 1,015 | 4,2 | 580,000 | SH | DEFI |
| AT & T CORPORATION | COM | 001957109 | 12,725 | 4,2 | 400,000 | SH | DEFI |
| BANK UNITED CORP-CL A | CL A | 065412108 | 2,463 | 3,2 | 70,000 | SH | DEFI |
| BAYCORP HOLDINGS LTD | COM | 072728108 | 3,140 | 3,2 | 386,442 | SH | DEFI |
| BECTON DICKINSON & CO | COM | 075887109 | 3,586 | 4,2 | 125,000 | SH | DEFI |
| BELL ATLANTIC CORP | COM | 077853109 | 2,287 | 3.2 | 45,000 | SH | DEFI |
| BEVERLY ENTERPRISES INC | COM | 087851309 | 2,348 | 4,2 | 834,900 | SH | DEFI |
| BLACKROCK INSD MUNI TERM | COM | 092474105 | 894 | 4,2 | 89,400 | SH | DEFI |
| BLACKROCK MUNI TARGET TRUST | COM | 09247M105 | 866 | 4,2 | 85,500 | SH | DEFI |
| BLOCK H & R INC | COM | 093671105 | 2,752 | 4,2 | 85,000 | SH | DEFI |
| BOEING COMPANY | COM | 097023105 | 7,317 | 4,2 | 175,000 | SH | DEFI |
| BOSTON PROPERTIES INC | COM | 101121101 | 8,324 | 2 | 215,500 | SH | DEFI |
| BRISTOL-MYERS SQUIBB CO | COM | 110122108 | 8,738 | 3.2 | 150,000 | SH | DEFI |
| BUCKHEAD AMERICA CORP | COM | 11835A105 | 111 | 3.2 | 21,579 | SH | DEFI |
| BURLINGTON RESOURCES INC | COM | 122014103 | 3,634 | 3.2 | 95,000 | SH | DEFI |
| CABOT INDUSTRIAL TRUST | COM | 127072106 | 276 | 3.2 | 14,000 | SH | DEFI |
| CAMBREX CORP | COM | 132011107 | 383 | 2 | 8,500 | SH | DEFI |
| CANADIAN NATL RAILWAY CO | COM | 136375102 | 7 | 3,2 | 224 | SH | DEFI |
| CAPITAL ONE FINANCIAL CORP | COM | 14040H105 | 2,231 | 4,2 | 50,000 | SH | DEFI |
| CARDINAL HEALTH INC. | COM | 14149Y108 | 4,782 | 3,2 | 64,625 | SH | DEFI |
| CATELLUS DEVELOPMENT | COM | 149111106 | 1,616 | 4,2 | 107,724 | SH | DEFI |
| CENTRAL VERMONT PUB SERV | COM | 155771108 | 518 | 4,2 | 47,100 | SH | DEFI |
| CH ENERGY GROUP INC. | COM | 12541M102 | 1,103 | 4,2 | 32,500 | SH | DEFI |
| CISCO SYSTEMS INC | COM | 17275R102 | 12,713 | 3,2 | 200,000 | SH | DEFI |
| CITIGROUP INC | COM | 172967101 | 4,880 | 3,2 | 81,000 | SH | DEFI |
| CNA INCOME SHARES INC | COM | 126119106 | 1,025 | 4,2 | 130,042 | SH | DEFI |
| CNA SURETY CORPORATION | COM | 12612L108 | 323,463 | 4,2,1 | 27,096,347 | SH | DEFI |
| COMCAST CORP | CL A SPL | 200300200 | 8,910 | 3,4,2 | 220,000 | SH | DEFI |
| COMMUNICATION INTELLIGENCE | COM | 20338K106 | 3,363 | 4,2 | 750,000 | SH | DEFI |
| CONECTIV INC | COM | 206829103 | 1,050 | 4,2 | 67,500 | SH | DEFI |
| CONSOLIDATED EDISON INC | COM | 209115104 | 1,037 | 4,2 | 35,000 | SH | DEFI |
| CREDENCE SYSTEMS CORP | COM | 225302108 | 331 | 2 | 6,000 | SH | DEFI |
| CRESCENT REAL ESTATE EQT | COM | 225756105 | 1,229 | 4,2 | 60,000 | SH | DEFI |
| CROWN RESOURCE CORP | COM | 228569109 | 355 | 4,2 | 501,400 | SH | DEFI |
| DOW CHEMICAL CORP | COM | 260543103 | 4,890 | 4,2 | 162,000 | SH | DEFI |
| DU PONT DE NEMOURS E.I. | COM | 263534109 | 2,844 | 4,2 | 65,000 | SH | DEFI |
| EAST-WEST BANCORP INC. | COM | 27579R104 | 28,750 | 4,2 | 2,000,000 | SH | DEFI |
| EBIX.COM INC | COM | 278715107 | 1,553 | 2.1 | 304,924 | SH | DEFI |
| EMC CORPORATION | COM | 268648102 | 6,647 | 3,2 | 86,400 | SH | DEFI |
| EMERSON ELECTRIC COMPANY | COM | 291011104 | 5,784 | 3,4,2 | 95,800 | SH | DEFI |
| ENCOMPASS SERVICES CORP | COM | 29255U104 | 393 | 4,2 | 68,397 | SH | DEFI |
| ENGEL GENERAL DEVELOPERS | ORD | M40515104 | 390 | 4,2 | 120,000 | SH | DEFI |
| ENRON CORP | COM | 293561106 | 9,030 | 3,2 | 140,000 | SH | DEFI |
| EQUANT NV | NY REG SHS | 294409107 | 1,935 | 3,2 | 45,000 | SH | DEFI |
| EQUITY OFFICE PROPERTIES | COM | 294741103 | 1,378 | 2 | 50,000 | SH | DEFI |
| EQUITY OFFICE PROPERTIES TR | PFD CV B | 294741509 | 1,758 | 4,2 | 41,600 | SH | DEFI |
| EQUITY RESIDENTIAL PROPERTY | TSH BEN INT | 29476L107 | 9,197 | 2 | 200,000 | SH | DEFI |
| ERICSSON (LM) TEL | ADR CL B SE | 294821400 | 300 | 2 | 15,000 | SH | DEFI |
| ESTEE LAUDER COMPANIES | CL A | 518439104 | 49 | 4,2 | 1,000 | SH | DEFI |
| EXCITE@HOME | SB NT CV | 045919AD9 | 12,996 | 3,4,2 | 18,500,000 | PRN | DEFI |
| FIRST DATA CORP | COM | 319963104 | 3,722 | 3,2 | 75,000 | SH | DEFI |
| FORD MOTOR COMPANY | COM | 345370100 | 4,958 | 4,2 | 115,300 | SH | DEFI |
| FRIEDMAN BILLINGS RAMSEY | CL A | 358433100 | 414 | 4,2 | 51,000 | SH | DEFI |
| GENENTECH INC | SUB DEB CV | 368710AA7 | 6,878 | 4,2 | 7,165,000 | PRN | DEFI |
| GENERAL COMMUNICATION | CL A | 369385109 | 41 | 3,2 | 7,913 | SH | DEFI |
| GENERAL ELECTRIC CO | COM | 369604103 | 6,837 | 3,2 | 129,000 | SH | DEFI |
| GENERAL MOTORS CORP | COM | 370442105 | 8,568 | 4,2 | 147,563 | SH | DEFI |
| GENERAL MOTORS CORP | CL H | 370442832 | 1,709 | 4,2 | 19,420 | SH | DEFI |
| GENZYME CORP | SB NT CV | 372917AF1 | 4,465 | 3,2 | 2,700,000 | PRN | DEFI |
| GILLETTE CO. | COM | 375766102 | 3,284 | 3,2 | 94,000 | SH | DEFI |
| GLAMIS GOLD LTD | COM | 376775102 | 2,233 | 4,2 | 1,152,840 | SH | DEFI |
| GLENBOROUGH REALTY TRUST | COM | 37803P105 | 436 | 4,2 | 25,000 | SH | DEFI |

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|-----------------------------|-------------|-----------|---------|-------|------------|-----|------|
| GLOBAL CROSSING LTD | COM | G3921A100 | 742,394 | 4,2 | 28,215,035 | SH | DEFI |
| GOLD STANDARD INC | COM | 380724302 | 186 | 4,2 | 82,813 | SH | DEFI |
| GOLDCORP INC | CL A SUBVTG | 380956102 | 536 | 4,2 | 75,000 | SH | DEFI |
| GOLDEN STATE BANCORP | COM | 381197102 | 2,704 | 4,2 | 150,100 | SH | DEFI |
| HAYES LEMMERZ INTL INC | COM | 420781106 | 3,432 | 4,2 | 284,500 | SH | DEFI |
| HEALTHCARE REALTY TRUST | COM | 421946104 | 5,581 | 4,2 | 326,500 | SH | DEFI |
| HEALTHSOUTH CORP. | COM | 421924101 | 7,187 | 4,2 | 1,000,000 | SH | DEFI |
| HEWLET-PACKARD | SB LYONZR | 428236AC7 | 10,395 | 4,2 | 11,000,000 | PRN | DEFI |
| HEWLETT-PACK FIN | SB LYONZR | 428236AA1 | 14,175 | 4,2 | 15,000,000 | PRN | DEFI |
| HOME DEPOT | COM | 437076102 | 599 | 2 | 12,000 | SH | DEFI |
| HORIZON GROUP PROPERTIES | COM | 44041U102 | 2 | 4,2 | 630 | SH | DEFI |
| HOUSEHOLD INTL INC | COM | 441815107 | 2,078 | 4,2 | 50,000 | SH | DEFI |
| HUMANA INC. | COM | 444859102 | 926 | 4,2 | 190,000 | SH | DEFI |
| IKON MBIA INC. | COM | 55262C100 | 1,927 | 4,2 | 40,000 | SH | DEFI |
| ILLINOIS TOOL WORKS INC | COM | 452308109 | 2,953 | 3,2 | 51,800 | SH | DEFI |
| INFINITY BROADCASTING CORP | CL A | 45662S102 | 3,498 | 3,2 | 96,000 | SH | DEFI |
| INSWEB CORPORATION | COM | 45809K103 | 2,978 | 4,2 | 1,401,467 | SH | DEFI |
| INTEL CORP | COM | 458140100 | 4,626 | 3,2 | 34,600 | SH | DEFI |
| INTERMEDIA COMMUNICATIONS | COM | 458801107 | 3,332 | 3,2 | 112,000 | SH | DEFI |
| INTL BUSINESS MACHINE | COM | 459200101 | 9,028 | 3,4,2 | 82,400 | SH | DEFI |
| INTERNATIONAL PAPER CO. | COM | 460146103 | 5,217 | 4,2 | 175,000 | SH | DEFI |
| INTERSTATE BAKERIES | COM | 46072H108 | 1,936 | 4,2 | 138,300 | SH | DEFI |
| JPS INDUSTRIES INC | COM | 46624E405 | 2,201 | 4,2 | 419,243 | SH | DEFI |
| KEMPER INTERMEDIATE GOVT TR | SH BEN INT | 488413105 | 964 | 4,2 | 149,800 | SH | DEFI |
| KEYSPAN CORPORATION | COM | 49337W100 | 6,063 | 4,2 | 197,160 | SH | DEFI |
| KEYSTONE FINANCIAL INC | COM | 493482103 | 22 | 2,1 | 1,013 | SH | DEFI |
| KROGER COMPANY | COM | 501044101 | 7,594 | 3,4,2 | 344,200 | SH | DEFI |
| LASALLE RE HOLDINGS | ORD | G5383Q101 | 20,221 | 4,2 | 1,425,354 | SH | DEFI |
| LIBERTY MEDIA | COM | 001957208 | 13,533 | 3,2 | 558,048 | SH | DEFI |
| LIBERTY PROPERTY TRUST | SH BEN INT | 531172104 | 10,440 | 4,2 | 402,500 | SH | DEFI |
| LIGHTSPAN INC | COM | 53226T103 | 41 | 3,2 | 7,500 | SH | DEFI |
| LILLY (ELI) & CO. | COM | 532457108 | 779 | 3,2 | 7,800 | SH | DEFI |
| LORAL SPACE & COMM | COM | G56462107 | 1,120 | 3,2 | 161,500 | SH | DEFI |
| LSI CORP | COM | 502161102 | 1,624 | 3,2 | 30,000 | SH | DEFI |
| MACK-CALI REALTY CORP | COM | 554489104 | 257 | 4,2 | 10,000 | SH | DEFI |
| MCLEODUSA INC | CL A | 582266102 | 676 | 4,2 | 32,664 | SH | DEFI |
| MEDIAONE GROUP, INC | COM | 58440J104 | 854 | 3,2 | 12,917 | SH | DEFI |
| MEDTRONIC INC | COM | 585055106 | 5,978 | 3,2 | 120,000 | SH | DEFI |
| MELLON FINANCIAL CORP | COM | 58551A108 | 474 | 2 | 13,000 | SH | DEFI |
| MERIDIAN GOLD INC | COM | 589975101 | 395 | 4,2 | 65,000 | SH | DEFI |
| MGIC AETNA INC. | COM | 008117103 | 321 | 4,2 | 5,000 | SH | DEFI |
| MGIC GPU INC. | COM | 36225X100 | 947 | 4,2 | 35,000 | SH | DEFI |
| MICROCELL TELECOMM | CL B NONVTG | 59501T304 | 385 | 4,2 | 10,647 | SH | DEFI |
| MICRON TECHNOLOGY INC | COM | 595112103 | 1,321 | 3,2 | 15,000 | SH | DEFI |
| MICROSOFT CORP | COM | 594918104 | 3,840 | 3,2 | 48,000 | SH | DEFI |
| MOLEX | CL A NONVTG | 608554200 | 3,045 | 3,2 | 86,993 | SH | DEFI |
| MOTOROLA INC | COM | 620076109 | 3,400 | 3,2 | 117,000 | SH | DEFI |
| MSDW ASIA PACIFIC FUND | COM | 61744U106 | 3,121 | 4,2 | 306,400 | SH | DEFI |
| MSDW INDIA INVESTMENT FUND | COM | 61745C105 | 797 | 4,2 | 66,400 | SH | DEFI |
| MSDW INSURED MUNICIPAL INC | INSD MUN IN | 61745P791 | 757 | 4,2 | 57,400 | SH | DEFI |
| MUNIVEST FUND INC | COM | 626295109 | 5,423 | 4,2 | 711,200 | SH | DEFI |
| MUNIYIELD INSURED FUND INC | COM | 62630E107 | 2,823 | 4,2 | 227,000 | SH | DEFI |
| MUNIYIELD QUALITY FUND | COM | 626302103 | 8,363 | 4,2 | 693,300 | SH | DEFI |
| NACCO INDS INC CL A | CL A | 629579103 | 601 | 4,2 | 17,100 | SH | DEFI |
| NETOPIA INC | COM | 64114K104 | 642 | 2,1 | 15,957 | SH | DEFI |
| NIAGARA MOHAWK HOLDINGS | COM | 653520106 | 3,299 | 4,2 | 236,700 | SH | DEFI |
| NOKIA CORP | ADR | 654902204 | 2,747 | 3,2 | 55,000 | SH | DEFI |
| NORFOLK SOUTHERN CORP. | COM | 655844108 | 3,577 | 4,2 | 240,500 | SH | DEFI |
| NORTH FORK BANCORPORATION | COM | 659424105 | 2,229 | 4,2 | 147,250 | SH | DEFI |
| NUVEEN MUNICIPAL VALUE FUND | COM | 670928100 | 378 | 4,2 | 44,800 | SH | DEFI |
| OGE ENERGY CORP | COM | 670837103 | 1,467 | 4,2 | 79,300 | SH | DEFI |
| ON COMMAND CORPORATION | COM | 682160106 | 5,023 | 4,2 | 352,480 | SH | DEFI |

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|-------------------------------|------------|-----------|---------|-------|------------|-----|------|------|
| ON COMMAND CORPORATION | WT B | 682160122 | 500 | 4,2 | 123,130 | SH | CALL | DEFI |
| OWENS-ILL INC | PFD CONV | 690768502 | 1,466 | 4,2 | 65,900 | SH | | DEFI |
| PACTIV CORPORATION | COM | 695257105 | 2,756 | 4,2 | 350,000 | SH | | DEFI |
| PENNEY (J.C.) CO. INC. | COM | 708160106 | 3,595 | 4,2 | 195,000 | SH | | DEFI |
| PEPSI BOTTLING GROUP INC | COM | 713409100 | 6,590 | 4,2 | 225,800 | SH | | DEFI |
| PEPSICO INCORPORATED | COM | 713448108 | 4,088 | 3,2 | 92,000 | SH | | DEFI |
| PFIZER INC | COM | 717081103 | 6,384 | 3,2 | 133,000 | SH | | DEFI |
| PHARMACIA CORPORATION | COM | 71713U102 | 4,135 | 3,2 | 80,000 | SH | | DEFI |
| PITNEY-BOWES INC | COM | 724479100 | 1,800 | 3,2 | 45,000 | SH | | DEFI |
| PLACER DOME INC | COM | 725906101 | 4,498 | 4,2 | 470,352 | SH | | DEFI |
| POLICY MANAGEMENT SYSTEMS COE | COM | 731108106 | 23,355 | 4,2 | 1,519,024 | SH | | DEFI |
| POTASH CORP OF SASKATCHEWAN | COM | 73755L107 | 4,851 | 4,2 | 87,900 | SH | | DEFI |
| POTOMAC ELECTRIC POWER | COM | 737679100 | 8,206 | 4,2 | 315,600 | SH | | DEFI |
| PRIME HOSPITALITY CORP | COM | 741917108 | 60 | 4,2 | 6,375 | SH | | DEFI |
| PRIME RETAIL INC | COM | 741570105 | 16 | 4,2 | 12,600 | SH | | DEFI |
| PRISON REALTY TRUST INC | COM | 74264N105 | 530 | 4,2 | 157,000 | SH | | DEFI |
| PSINET INC | COM | 74437C101 | 2,035 | 3,2 | 81,000 | SH | | DEFI |
| QWEST COMMUNICATIONS INTL | COM | 749121109 | 500 | 2 | 10,000 | SH | | DEFI |
| RADIO ONE INC | CL A | 75040P108 | 744 | 2,1 | 25,173 | SH | | DEFI |
| RATIONAL SOFTWARE | SUB NT CV | 75409PAA1 | 5,252 | 3,2 | 3,600,000 | SH | | DEFI |
| RAYTHEON CO. COM | CL B | 755111408 | 732 | 4,2 | 38,000 | SH | | DEFI |
| RGS ENERGY GROUP INC | COM | 74956K104 | 1,726 | 4,2 | 77,500 | SH | | DEFI |
| RHYTHMS NETCONNECTIONS INC | COM | 762430205 | 63 | 4,2 | 5,000 | SH | | DEFI |
| ROBERT MONDAVI CORP | CL A | 609200100 | 307 | 2 | 10,000 | SH | | DEFI |
| ROCKWELL INTL CORP | COM | 773903109 | 3,011 | 4,2 | 95,600 | SH | | DEFI |
| ROSS STORES INC | COM | 778296103 | 341 | 4,2 | 20,000 | SH | | DEFI |
| RYDER SYSTEM INC | COM | 783549108 | 1,894 | 4,2 | 100,000 | SH | | DEFI |
| SAFEWAY INC | COM | 786514208 | 3,610 | 3,2 | 80,000 | SH | | DEFI |
| SANMINA CORP | SB DB CV | 800907AA5 | 2,276 | 3,2 | 1,130,000 | PRN | | DEFI |
| SANMINA CORP | SUB NTCV | 800907AB3 | 826 | 3,2 | 410,000 | PRN | | DEFI |
| SCANA CORP | COM | 80589M102 | 9,650 | 4,2 | 400,000 | SH | | DEFI |
| SCHERING PLOUGH | COM | 806605101 | 6,060 | 3,2 | 120,000 | SH | | DEFI |
| SCHLUMBERGER LIMITED | COM | 806857108 | 4,821 | 3,2 | 64,600 | SH | | DEFI |
| SEAGATE TECHNOLOGY INC. | COM | 811804103 | 825 | 4,2 | 15,000 | SH | | DEFI |
| SFX ENTERTAINMENT INC | CL A | 784178105 | 45 | 4,2 | 1,000 | SH | | DEFI |
| SIEBEL SYSTEMS INC | COM | 826170102 | 2,453 | 3,2 | 15,000 | SH | | DEFI |
| SIERRA PACIFIC RESOURCES | COM | 826428104 | 974 | 4,2 | 77,500 | SH | | DEFI |
| SIRIUS SATELLITE RADIO INC | COM | 82966U103 | 107,345 | 4,2 | 2,422,472 | SH | | DEFI |
| SIX FLAGS INC | COM | 740540208 | 248 | 2 | 10,900 | SH | | DEFI |
| SMITH CHARLES E RESIDENTIAL | COM | 832197107 | 285 | 4,2 | 7,500 | SH | | DEFI |
| SOLETRON CORP | COM | 834182107 | 2,303 | 3,2 | 55,000 | SH | | DEFI |
| SPANISH BROADCASTING SYS | CL A | 846425882 | 206 | 4,2 | 10,000 | SH | | DEFI |
| SPRINT CORP | COM | 852061100 | 5,297 | 3,2,1 | 103,856 | SH | | DEFI |
| SPRINT CORP (PCS GROUP) | COM SER1 | 852061506 | 85 | 2,1 | 1,428 | SH | | DEFI |
| STAR GAS PARTNER | SR SUB UN | 85512C204 | 284 | 4,2 | 42,434 | PRN | | DEFI |
| STMICROELECTRON | SUB LYONZR | 861012AB8 | 42,257 | 3,4,2 | 24,550,000 | PRN | | DEFI |
| STORAGE TECHNOLOGY | COM PAR | 862111200 | 30 | 3,2 | 2,754 | SH | | DEFI |
| SUN MICROSYSTEMS INC | COM | 866810104 | 6,820 | 3,2 | 75,000 | SH | | DEFI |
| SUNBEAM CORP | SRSDCV ZR | 867071AA0 | 15,278 | 4,2 | 97,000,000 | PRN | | DEFI |
| TAUBMAN CENTERS INC | COM | 876664103 | 8,250 | 2 | 750,000 | SH | | DEFI |
| TECNOMATIX TECHNOLOGIES LTD | ORD | M8743P105 | 14 | 4,2 | 1,000 | SH | | DEFI |
| TELLABS INC | COM | 879664100 | 4,859 | 3,2 | 71,000 | SH | | DEFI |
| TEXAS INSTRUMENTS INCORPORATE | COM | 882508104 | 5,426 | 3,2 | 79,000 | SH | | DEFI |
| TEXTRON INC | COM | 883203101 | 1,901 | 3,2 | 35,000 | SH | | DEFI |
| THE HEALTHCARE COMPANY | COM | 404119109 | 2,430 | 4,2 | 80,000 | SH | | DEFI |
| THOUSAND TRAILS, INC | COM | 885502104 | 718 | 4,2 | 159,660 | SH | | DEFI |
| TRANSOCEAN SEDCO FOREX INC | ORD | G90078109 | 2,704 | 3,2 | 50,606 | SH | | DEFI |
| TRIBUNE CO NEW | COM | 896047107 | 3,815 | 3,4,2 | 109,000 | SH | | DEFI |
| TRIQUINT SEMICON | SB NT CV | 89674KAA1 | 981 | 3,2 | 1,080,000 | PRN | | DEFI |
| TVX GOLD INC | COM | 87308K101 | 1,564 | 4,2 | 2,501,900 | SH | | DEFI |
| TYCO INTERNATIONAL LTD | COM | 902124106 | 4,595 | 3,2 | 97,000 | SH | | DEFI |
| UGLY DUCKLING CORP | COM | 903512101 | 353 | 4,2 | 50,000 | SH | | DEFI |

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|------------------------------|-------------|-----------|--------|---------|-----------|-----|------|
| UNION PACIFIC | COM | 907818108 | 2,421 | 4,2 | 65,100 | SH | DEFI |
| UNION PACIFIC RESOURCES | COM | 907834105 | 4,950 | 4,2 | 225,000 | SH | DEFI |
| UNOCAL CORP | COM | 915289102 | 4,803 | 4,2 | 145,000 | SH | DEFI |
| US AIR GROUP INC | COM | 911905107 | 293 | 4,2 | 7,500 | SH | DEFI |
| US WEST INC | COM | 91273H101 | 25 | 2,1 | 293 | SH | DEFI |
| USEC INC | COM | 90333E108 | 275 | 4,2 | 59,500 | SH | DEFI |
| UST INC | COM | 902911106 | 14,687 | 4,2 | 1,000,000 | SH | DEFI |
| USX - MARATHON GROUP INC | COM | 902905827 | 2,256 | 4,2 | 90,000 | SH | DEFI |
| VAN KAMPEN ADV MUNI INC | SH BEN INT | 921124103 | 1,529 | 4,2 | 120,500 | SH | DEFI |
| VAN KAMPEN MUNI OPPOR TR-II | COM | 920944105 | 486 | 4,2 | 43,000 | SH | DEFI |
| VAN KAMPEN MUNI OPPOR TR | COM | 920935103 | 920 | 4,2 | 67,500 | SH | DEFI |
| VAN KAMPEN VALUE MUNI INCOME | COM | 921132106 | 2,017 | 4,2 | 171,700 | SH | DEFI |
| WAL MART STORES INC | COM | 931142103 | 3,141 | 3,2 | 54,500 | SH | DEFI |
| WASHINGTON GAS LIGHT CO | COM | 938837101 | 1,251 | 4,2 | 52,000 | SH | DEFI |
| WASTE MANAGEMENT INC | COM | 94106L109 | 1,710 | 4,2 | 90,000 | SH | DEFI |
| WELLS FARGO & COMPANY | COM | 949746101 | 3,875 | 3,2 | 100,000 | SH | DEFI |
| WILLIAMS COMMUNICATIONS | CL A | 969455104 | 2,647 | 4,2 | 80,000 | SH | DEFI |
| WILLIAMS COS INC | COM | 969457100 | 8,517 | 3,4,2,1 | 204,312 | SH | DEFI |
| WIND RIVER SYSTM | SUB NT CONV | 973149AC1 | 3,765 | 3,2 | 3,078,000 | PRN | DEFI |
| WISCONSIN ENERGY CORP | COM | 976657106 | 1,209 | 4,2 | 61,000 | SH | DEFI |
| WORLDCOM INC. | COM | 98157D106 | 4,129 | 3,2 | 90,000 | SH | DEFI |
| XEROX CORP | COM | 984121103 | 1,612 | 4,2 | 77,700 | SH | DEFI |
| XTRA CORP | COM | 984138107 | 635 | 3,2 | 16,089 | SH | DEFI |