

CATERPILLAR INC
Form 10-Q
October 30, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2009

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 1-768

CATERPILLAR INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

37-0602744
(IRS Employer I.D. No.)

100 NE Adams Street, Peoria, Illinois
(Address of principal executive offices)

61629
(Zip Code)

Registrant's telephone number, including area code:
(309) 675-1000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

[]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer	<input checked="" type="checkbox"/>	Accelerated filer
Non-accelerated filer		Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes [] No [X]

At September 30, 2009, 622,727,557 shares of common stock of the registrant were outstanding.

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* Item omitted because no answer is called for or item is not applicable.

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Part I. FINANCIAL INFORMATION

Item 1. Financial Statements

Caterpillar Inc.
 Consolidated Statement of Results of Operations
 (Unaudited)
 (Dollars in millions except per share data)

	Three Months Ended September 30,	
	2009	2008
Sales and revenues:		
Sales of Machinery and Engines	\$ 6,583	\$ 12,148
Revenues of Financial Products	715	833
Total sales and revenues	7,298	12,981
Operating costs:		
Cost of goods sold	5,255	9,704
Selling, general and administrative expenses	907	1,061
Research and development expenses	327	437
Interest expense of Financial Products	256	291
Other operating (income) expense	276	315
Total operating costs	7,021	11,808
Operating profit	277	1,173
Interest expense excluding Financial Products	91	59
Other income (expense)	66	146
Consolidated profit before taxes	252	1,260
Provision (benefit) for income taxes	(139)	395
Profit of consolidated companies	391	865
Equity in profit (loss) of unconsolidated affiliated companies	1	11
Profit of consolidated and affiliated companies	392	876
Less: Profit (loss) attributable to noncontrolling interests	(12)	8
Profit 1	\$ 404	\$ 868
Profit per common share	\$ 0.65	\$ 1.43

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Profit per common share – diluted 2	\$	0.64	\$	1.39
Weighted-average common shares outstanding (millions)				
- Basic		622.4		607.0
- Diluted 2		635.5		624.8
Cash dividends declared per common share	\$	—	\$	—

- 1 Profit attributable to common stockholders.
2 Diluted by assumed exercise of stock-based compensation awards using the treasury stock method.

See accompanying notes to Consolidated Financial Statements.

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Caterpillar Inc.
Consolidated Statement of Results of Operations
(Unaudited)
(Dollars in millions except per share data)

		Nine Months Ended September 30,	
		2009	2008
Sales and revenues:			
Sales of Machinery and Engines	\$	22,347	\$ 35,924
Revenues of Financial Products		2,151	2,477
Total sales and revenues		24,498	38,401
Operating costs:			
Cost of goods sold		18,034	28,349
Selling, general and administrative expenses		2,703	3,094
Research and development expenses		1,066	1,221
Interest expense of Financial Products		807	854
Other operating (income) expense		1,439	892
Total operating costs		24,049	34,410
Operating profit		449	3,991
Interest expense excluding Financial Products		301	203
Other income (expense)		293	351
Consolidated profit before taxes		441	4,139
Provision (benefit) for income taxes		(179)	1,249
Profit of consolidated companies		620	