CORVEL CORP
Form 3
April 11, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Saverien Michael
(Last) (First) (Middle)

2010 MAIN STREET SUITE 600
(Street)

IRVINE,Â CAÂ 92614
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
04/11/2017

3. Issuer Name **and** Ticker or Trading Symbol
CORVEL CORP [CRVL]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
Exec. VP, Risk Mgmt. Services

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,380	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (1)	02/07/2018	Common Stock	600	$ 22.98	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	05/02/2018	Common Stock	4,000	$ 23.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	03/01/2018	Common Stock	6,000	$ 24.24	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	11/03/2021	Common Stock	8,000	$ 32.1	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	08/06/2020	Common Stock	1,000	$ 33.16	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	05/07/2020	Common Stock	1,000	$ 34.67	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	08/01/2018	Common Stock	1,500	$ 34.77	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	11/10/2019	Common Stock	3,840	$ 34.78	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	11/05/2020	Common Stock	6,300	$ 34.78	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	02/05/2020	Common Stock	400	$ 35.77	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	11/04/2018	Common Stock	1,200	$ 40.24	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	08/04/2019	Common Stock	1,000	$ 40.57	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	02/04/2021	Common Stock	500	$ 43.14	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	08/04/2021	Common Stock	1,000	$ 43.32	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	05/08/2019	Common Stock	1,000	$ 44.86	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	02/06/2019	Common Stock	4,000	$ 45.55	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	05/05/2021	Common Stock	800	$ 45.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Saverien Michael 2010 MAIN STREET SUITE 600 IRVINE,Â CAÂ 92614	Â	Â	Â Exec. VP, Risk Mgmt. Services	Â

Signatures

By: Sharon O'Connor For: Michael Saverien	04/11/2017
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

(2) Option will vest based on achievement of certain performance criteria relating to earnings growth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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