

IRSA INVESTMENTS & REPRESENTATIONS INC  
Form 6-K  
September 04, 2018

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of September, 2018

IRSA Inversiones y Representaciones Sociedad Anónima  
(Exact name of Registrant as specified in its charter)

IRSA Investments and Representations Inc.  
(Translation of registrant's name into English)

Republic of Argentina  
(Jurisdiction of incorporation or organization)

Bolívar 108  
(C1066AAB)  
Buenos Aires, Argentina  
(Address of principal executive offices)

Form 20-F                      Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes                      No

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA  
(THE "COMPANY")

REPORT ON FORM 6-K



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By letter dated September 4, 2018, the Company reported that in compliance with Section 62 of the Regulations issued by the Buenos Aires Stock Exchange, this is to report the following information:

|   |                     |            |
|---|---------------------|------------|
| 1. Results of the period                                  | In thousands of ARS |            |
|   | 06/30/2018          | 06/30/2017 |
| Results of the period                                     | 21,295              | 5,220      |
| Attributable to:  |                     |            |
| Company's shareholders                                    | 15,003              | 3,030      |
| Non-controlling interest                                  | 6,292               | 2,190      |
| 2. Other integral results of the period                   | In thousands of ARS |            |
|   | 06/30/2018          | 06/30/2017 |
| Other integral results of the period                      | 14,114              | 4,513      |
| Attributable to:  |                     |            |
| Company's shareholders                                    | 529                 | 1,024      |
| Non-controlling interest                                  | 13,585              | 3,489      |
| 3. Total integral results of the period                   | In thousands of ARS |            |
|   | 06/30/2018          | 06/30/2017 |
| Total integral results of the period                      | 35,409              | 9,733      |
| Attributable to:  |                     |            |
| Company's shareholders                                    | 15,532              | 4,054      |
| Non-controlling interest                                  | 19,877              | 5,679      |
| 4. Equity   | In thousands of ARS |            |
|   | 06/30/2018          | 06/30/2017 |
| Share capital   | 575                 | 575        |
| Treasury shares   | 4                   | 4          |
| Inflation adjustment of share capital and treasury shares | 123                 | 123        |
| Additional paid-in capital                                | 793                 | 793        |
| Additional paid-in capital from of treasury shares        | 19                  | 17         |
| Legal reserve   | 143                 | 143        |
| RG CNV 609/12 reserve                                     | 2,751               | 2,751      |
| Cost of treasury shares                                   | (25)                | (28)       |
| Changes in non-controlling interest                       | (2,471)             | 186        |
| Reserve for shares based payments                         | 79                  | 78         |
| Reserves for future dividends                             | 494                 | 494        |
| Reserve for currency translation adjustment               | 1,960               | 1,394      |
| Revaluation Surplus                                       | 45                  | -          |
| Special Reserve   | 2,081               | -          |
| Reserve for hedging                                       | 14                  | 19         |
| Reserve for defined benefit plans                         | (103)               | (15)       |
| Other reserves from subsidiaries                          | 37                  | 37         |
| Retained earnings   | 30,902              | 19,293     |
| Total attributable to the company's shareholders          | 37,421              | 25,864     |
| Non-controlling interest                                  | 37,120              | 21,472     |
| Total shareholder's equity                                | 74,541              | 47,336     |



Pursuant to Article 62 (1) (6) and (8) of the aforementioned Regulations, at the closing date of the financial statements, the Company's capital stock is ARS 578,676,460 (including own shares in portfolio) whose shareholding composition is divided into 578,676,460 non-endorsable registered common shares of 1 nominal value each and entitled to 1 vote each.

The main shareholder of the Company is Cresud S.A.C.I.F. and A. (Cresud) with 366,788,243 shares, representing 63.74% of the issued share capital. Cresud is our ultimate controlling entity and is a company incorporated and domiciled in the Argentine Republic. The address of its headquarters is Moreno 877, 23 ° floor, Autonomous City of Buenos Aires, Argentina.

We also inform that as of June 30, 2018, by subtracting Cresud's holding and own shares in the portfolio, the remaining shareholders had 208,645,409 non-endorsable common shares of 1 nominal value each and entitled to 1 vote each of the Company representing 36.06% of the issued share capital.

As of June 30, 2018 there are no options or negotiable obligations convertible into circulation to acquire our shares.

Below are the highlights for the period ended June 30, 2018:

Adjusted EBITDA for fiscal year 2018 was ARS 9,304 million (ARS 3,008 million from Argentina Business Center and ARS 6,296 million from Israel Business Center), increasing by 32% with respect to 2017.

The net result for the period recorded a gain of ARS 21,295 million compared to a gain of ARS 5,220 million in fiscal year 2017, mainly explained by higher results due to changes in the fair value of investment properties in Argentina Business Center and higher results from the sale of Shufersal's stake in Israel Business Center, partially offset by higher net financial losses as a result of the exchange depreciation in Argentina.

Tenant sales in our shopping centers grew by 25.3% in the FY 2018, while the average rent in the office portfolio reached USD / m<sup>2</sup> 26.1. The adjusted EBITDA of the rental segments in Argentina grew by 26.1% in the compared year.

We achieved 98.5% occupancy in shopping centers, 92.3% in offices and 70.1% in our hotel portfolio.

In Israel Business Center, we sold during the year and subsequently, an additional 20% of Clal Insurance through swap transactions. The stake of IDBD in Clal was reduced to 29.8% of its share capital.

Regarding the paragraph 1), section 3); 4) and 5) of the Regulations, it is recorded that the Board of Directors has begun the analysis of the proposals that will be made to the next annual shareholder's meeting, the result of which will be informed to the shareholders and respective bodies, the administrative body.



SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Responsible for the Relationship with the Markets

Dated: September 4, 2018