Eaton Corp plc Form 3 March 24, 2017

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Eaton Corp plc [ETN] VANLANDINGHAM (Month/Day/Year) 03/15/2017 WILLIAM J II (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 EATON BLVD. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person (give title below) (specify below) CLEVELAND, OHÂ 44122 Form filed by More than One See Remarks below Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D **Ordinary Shares** 4,939 **Ordinary Shares** 3,417.5 (1) I by trustee of ESP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	02/24/2016(2)	(3)	Ordinary Shares	471	\$ 0 (4)	D	Â
Restricted Stock Units	02/23/2017(5)	(3)	Ordinary Shares	3,304	\$ 0 (4)	D	Â
Restricted Stock Units	06/15/2017 <u>(6)</u>	(3)	Ordinary Shares	3,465	\$ 0 (4)	D	Â
Restricted Stock Units	02/21/2018(7)	(3)	Ordinary Shares	4,505	\$ 0 (4)	D	Â
Restricted Stock Units	02/23/2019(8)	(3)	Ordinary Shares	4,545	\$ 0 (4)	D	Â
Stock Option	02/22/2012(9)	02/22/2021	Ordinary Shares	6,390	\$ 53.71	D	Â
Stock Option	02/21/2013(10)	02/21/2022	Ordinary Shares	6,400	\$ 51.94	D	Â
Stock Option	02/26/2014(11)	02/26/2023	Ordinary Shares	7,400	\$ 59.56	D	Â
Stock Option	02/25/2015(12)	02/25/2024	Ordinary Shares	4,650	\$ 75.36	D	Â
Stock Option	02/24/2016(13)	02/24/2025	Ordinary Shares	6,350	\$ 71.72	D	Â
Stock Option	02/23/2017(14)	02/23/2026	Ordinary Shares	26,600	\$ 56.55	D	Â
Stock Option	02/21/2018(15)	02/21/2027	Ordinary Shares	22,650	\$ 71.89	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	Director 10% Owner Officer		Other	
VANLANDINGHAM WILLIAM J II 1000 EATON BLVD. CLEVELAND, OH 44122	Â	Â	See Remarks below	Â	

## **Signatures**

/s/ Lizbeth L. Wright, as
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

Reporting Owners 2

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These ordinary shares are held in the Eaton Savings Plan.
- These restricted stock units were granted on February 24, 2015 and vest as follows: 33% on the first and second anniversary of the grant date and the remaining 34% on the third anniversary of the grant date.
- (3) This field is not applicable.
- (4) Each restricted stock unit represents a contingent right to receive one common share of the issuer.
- (5) These restricted stock units were granted on February 23, 2016 and vest as follows: 33% on the first and second anniversary of the grant date and the remaining 34% on the third anniversary of the grant date.
- These restricted stock units were granted on June 15, 2015 and vest as follows: 30% on the second and third anniversaries of the grant date and 40% on the fourth anniversary of the grant date.
- (7) These restricted stock units were granted on February 21, 2017 and vest as follows: 33% on the first and second anniversary of the grant date and the remaining 34% on the third anniversary of the grant date.
- (8) These restricted stock units vest on the third anniversary of the grant date.
- (9) These options were granted on February 22, 2011, and are fully vested and exercisable.
- (10) These options were granted on February 21, 2012, and are fully vested and exercisable.
- (11) These options were granted on February 26, 2013, and are fully vested and exercisable.
- (12) These options were granted on February 25, 2014, and are fully vested and exercisable.
- (13) These options were granted on February 24, 2015, and are exercisable as follows: 33% on the first and second anniversaries of the grant date and 34% on the third anniversary of the grant date.
- (14) These options were granted on February 23, 2016, and are exercisable as follows: 33% on the first and second anniversaries of the grant date and 34% on the third anniversary of the grant date.
- (15) These options were granted on February 21, 2017, and are exercisable as follows: 33% on the first and second anniversaries of the grant date and 34% on the third anniversary of the grant date.

### Â

#### **Remarks:**

President, Electrical Systems and Services Group, of Eaton Corporation, a subsidiary of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.