

SMITH ELIZABETH A
Form 4
March 06, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH ELIZABETH A

2. Issuer Name and Ticker or Trading Symbol
Bloomin' Brands, Inc. [BLMN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2202 NORTH WEST SHORE
BLVD, SUITE 500

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

TAMPA, FL 33607

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 03/02/2018 | | M | A | \$ 6.5 294,152 | D | |
| Common Stock | 03/02/2018 | | S | D | \$ 23.36 144,152 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option (right to buy) | \$ 6.5 | 03/02/2018 | | M | | 150,000 | | <u>(2)</u> | 11/16/2019 | Common Stock | 150,000 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | | | | | | | <u>(4)</u> | <u>(5)</u> | Common Stock | 79,290 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | | | | | | | <u>(6)</u> | <u>(5)</u> | Common Stock | 84,165 |
| Restricted Stock Units | \$ 0 ⁽³⁾ | | | | | | | <u>(7)</u> | <u>(5)</u> | Common Stock | 56,005 |
| Stock Option (right to buy) | \$ 24.1 | | | | | | | <u>(8)</u> | 02/23/2028 | Common Stock | 185,690 |
| Stock Option (right to buy) | \$ 17.27 | | | | | | | <u>(9)</u> | 02/24/2027 | Common Stock | 267,320 |
| Stock Option (right to buy) | \$ 17.15 | | | | | | | <u>(10)</u> | 02/25/2026 | Common Stock | 261,120 |
| Stock Option (right to buy) | \$ 25.36 | | | | | | | <u>(11)</u> | 02/26/2025 | Common Stock | 220,580 |
| Stock Option (right to buy) | \$ 25.32 | | | | | | | <u>(2)</u> | 02/27/2024 | Common Stock | 177,940 |
| | \$ 10.03 | | | | | | | <u>(2)</u> | 07/01/2021 | | 550,000 |

Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SMITH ELIZABETH A 2202 NORTH WEST SHORE BLVD SUITE 500 TAMPA, FL 33607 | X | | Chairman and CEO | |

Signatures

/s/ Kelly Lefferts, as
Attorney-in-Fact

03/06/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$22.810 to \$23.780. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- (2) These stock options are fully vested.
- (3) Each restricted stock unit represents the contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- (4) These restricted stock units, in the original grant amount of 79,296, will begin vesting in four equal annual installments on February 23, 2019.
- (5) This field is not applicable.
- (6) These restricted stock units, in the original grant amount of 112,220, began vesting in four equal annual installments on February 24, 2018.
- (7) These restricted stock units, in the original grant amount of 112,010, began vesting in four equal annual installments on February 25, 2017.
- (8) These stock options, in the original grant amount of 185,695 will begin vesting in four equal annual installments on February 23, 2019.
- (9) These stock options, in the original grant amount of 267,327, began vesting in four equal annual installments on February 24, 2018.
- (10) These stock options, in the original grant amount of 261,122, began vesting in four equal annual installments beginning on February 25, 2017.
- (11) These stock options, in the original grant amount of 220,589, began vesting in four equal annual installments on February 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.