

ELLIE MAE INC
Form 4
March 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Notas Bernard M.

(Last) (First) (Middle)

C/O ELLIE MAE, INC., 4155
HOPYARD ROAD, SUITE 200

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ELLIE MAE INC [ELLI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/04/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/04/2015		M		9,000	A	\$ 26.69	29,000	D	
Common Stock	03/04/2015		S		9,000	D	<u>\$ 52.14</u> ⁽¹⁾	20,000	D	
Common Stock	03/04/2015		M		1,000	A	\$ 22.2	21,000	D	
Common Stock	03/04/2015		S		1,000	D	<u>\$ 52.14</u> ⁽¹⁾	20,000	D	
Common Stock	03/05/2015		M		11,000	A	\$ 22.2	31,000	D	

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Common Stock	03/05/2015	S	11,000	D	\$ <u>52.0174</u> (2)	20,000	D	
Common Stock	03/05/2015	M	12,000	A	\$ 15.34	32,000	D	
Common Stock	03/05/2015	S	12,000	D	\$ <u>52.0174</u> (2)	20,000	D	
Common Stock	03/05/2015	M	10,000	A	\$ 6.8	30,000	D	
Common Stock	03/05/2015	S	10,000	D	\$ <u>52.0174</u> (2)	20,000	D	
Common Stock						143,667	I	by Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 6.8	03/05/2015		M		10,000		<u>(4)</u>	05/17/2021	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 15.34	03/05/2015		M		12,000		<u>(4)</u>	05/15/2022	Common Stock	12,000
Non-Qualified Stock Option (right to buy)	\$ 22.2	03/04/2015		M		1,000		<u>(4)</u>	05/29/2023	Common Stock	1,000
	\$ 22.2	03/05/2015		M		11,000		(4)	05/29/2023		11,000

Non-Qualified
Stock Option
(right to buy)

Common
Stock

Non-Qualified
Stock Option
(right to buy)

\$ 26.69

03/04/2015

M

9,000

(6)

05/21/2024

Common
Stock

9,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Notas Bernard M.
C/O ELLIE MAE, INC.
4155 HOPYARD ROAD, SUITE 200
PLEASANTON, CA 94588

X

Signatures

/s/ Bernard

03/06/2015

Notas

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$51.97 to \$52.43, inclusive.

- (1) The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$51.81 to \$52.48, inclusive.

- (2) The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

- (3) These shares are held by The Notas Family Trust.

- (4) 100% of the shares subject to the option are fully vested and exercisable.

- (5) The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.

- (6) Option vests with respect to 1/12th of the shares on each monthly anniversary of the date of grant of option, such that the option will be fully vested and exercisable on May 21, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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