

ANV SECURITY GROUP INC.
Form 10-Q
August 12, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.20549

FORM 10-Q

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2013

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission File Number: 000-53802

ANV Security Group, Inc.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of

13-3089537
(I.R.S. Employer

incorporation or organization)

Identification No.)

8th Floor, Block B, R&D Building, Tsinghua
Hi-Tech Park, North Area of Shenzhen Hi-Tech
& Industrial Park, Nanshan District, Shenzhen,
China

518057

(Address of principal executive offices)

(Zip Code)

011-86-755-8665-6436

(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of June 30, 2013, 56,950,660 shares of common stock, par value \$0.001 per share, were outstanding, of which 10,545,461 shares were held by non-affiliates.

ANV SECURITY GROUP, INC.

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PART I Financial Information

Item 1 Financial Statements

ANV Security Group, Inc.
Consolidated Balance Sheets
(Expressed in US dollars)

	June 30 , 2013 (Unaudited)	As of December 31, 2012
ASSETS		
Current Assets	\$	\$
Cash and Cash Equivalents	120,927	72,316
Accounts Receivable, net	980,513	1,474,166
Inventories, net	20,748	22,814
Prepayments and Deposits	23,043	23,736
Total Current Assets	1,145,231	1,593,032
Property, Plant and Equipment , net	64,059	65,090
Intangible Assets	975,814	1,177,099
	\$	\$
Total Assets	2,185,104	2,835,221
LIABILITIES AND STOCKHOLDERS EQUITY		
Current Liabilities	\$	\$
Accounts Payable and Accrued Expenses	102,249	174,363
Total Current Liabilities	102,249	174,363
Total Liabilities	102,249	174,363
Commitments and Contingencies		
Stockholders Equity		
Common Stock (\$0.001 par value, 100,000,000 shares authorized, 56,950,660 and 56,950,660 shares issued and outstanding, respectively)	56,951	56,951
Additional Paid-in Capital	16,337,998	16,337,998

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Deficit Accumulated	(15,552,551)	(15,000,937)
Accumulated Other Comprehensive Income	1,240,457	1,266,846
Total Stockholders' Equity	2,082,855	2,660,858
	\$	\$
Total Liabilities and Stockholders Equity	2,185,104	2,835,221

(The accompanying notes are an integral part of consolidated financial statements.)

ANV Security Group, Inc.
Consolidated Statements of Operations
(Expressed in US dollars)
(Unaudited)

	For Three Months Ended		For Six Months Ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Continuing Operations	\$	\$	\$	\$
Revenues	21,061	286	200,936	286
	\$	\$	\$	\$
Cost of Sales	10,597	186	13,724	186
Gross profit	10,464	100	187,212	100
Operating Expenses				
Selling and Marketing	24,357	0	45,450	0
	\$		\$	\$
General and Administrative	329,786	526,445	627,377	639,419
Research and Development	71,627	0	141,232	0
	\$		\$	\$
Total Operating Expenses	425,770	526,445	814,059	639,419
	\$		\$	
Operating Loss	(415,306)	(526,345)	(626,847)	(639,319)
Other Income (Expenses)				
	\$		\$	\$
Interest Income	26	134	61	285
Interest Expense	0	0	0	0
Loss on disposal of subsidiaries	0	0	0	0
Others, net	12,625	0	75,172	0
	\$		\$	\$
Total Other Income (Expense)	12,651	134	75,233	285
	\$		\$	
Loss Before Income Tax Expense	(402,655)	(526,211)	(551,614)	(639,034)
Income Tax Expense, Net of Income Tax Benefit	0	0	0	0
Net Loss from continuing operations	\$	\$	\$	\$

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	(402,655)	(526,211)	(551,614)	(639,034)
Discontinued Operations				
Net Income(Loss) from discontinued operations	\$ 0	\$ (5,323,043)	\$ 0	\$ (6,319,145)
Total Income(Loss) for the year	\$ (402,655)	\$ (5,849,254)	\$ (551,614)	\$ (6,958,179)
Other Comprehensive Income (Loss)				
Foreign Currency Translation Adjustment	\$ (21,865)	\$ (52,864)	\$ (26,389)	\$ (43,216)
Comprehensive Loss	\$ (424,520)	\$ (5,902,118)	\$ (578,003)	\$ (7,001,535)
Net Loss Per Share Basic and Diluted	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)
Weighted Average Number of Shares Outstanding Basic and Diluted	56,950,660	74,480,071	56,950,660	74,455,071

(The accompanying notes are an integral part of consolidated financial statements.)

ANV Security Group, Inc.
Consolidated Statement of Stockholders' Equity
From March 31, 2010 to June 30, 2013
(Expressed in US dollars)
(Unaudited)

	Common Shares	Stock Amount	Additional Paid-in Capital	Accumulated Deficit	Accumulated Comprehensive Income	Stock Subscription Receivable	Total
Balance March 31, 2010	33,190,071	33,190	1,990,785	(739,448)	191,875	0	1,476,402
Issuance of Common shares for cash	14,190,000	14,190	6,978,254	0			6,992,444
Issuance of Common shares for subsidiary stock acquisition	18,000,000	18,000	8,982,000	0	0	0	9,000,000
Issuance of Common shares for financial consulting service	750,000	750	374,250		0	0	375,000
Net loss for the year	0	0	0	(1,188,203)	0	0	(1,188,203)
Foreign currency translation adjustment							