

Edgar Filing: Parametric Sound Corp - Form SC 13G

Parametric Sound Corp  
Form SC 13G  
February 13, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

PARAMETRIC SOUND CORPORATION

Common Stock, \$0.01 par value

699172201

November 26, 2013

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

NOTE: The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 699172201

1. Names of Reporting Persons.

FIRST DALLAS HOLDINGS, INC.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Texas

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5. Sole Voting Power: 0
6. Shared Voting Power: 364,286
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 364,286
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 364,286
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9): 5.34%
12. Type of Reporting Person: HC

CUSIP No. 699172201

1. Names of Reporting Persons.

CRAIG D. HODGES

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

MR. HODGES IS A UNITED STATES CITIZEN

5. Sole Voting Power: 0
6. Shared Voting Power: 364,286
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 364,286
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 364,286
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9): 5.34%
12. Type of Reporting Person (See Instructions): IN

CUSIP No. 699172201

1. Names of Reporting Persons.

Hodges Capital Management, Inc.

2. Check the Appropriate Box if a Member of a Group

(a)

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(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Texas

5. Sole Voting Power: 0

6. Shared Voting Power: 364,286

7. Sole Dispositive Power: 0

8. Shared Dispositive Power: 364,286

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 364,286

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9): 5.34%

12. Type of Reporting Person (See Instructions): IA

CUSIP No. 699172201

1. Names of Reporting Persons.

Hodges Small Cap Fund, A Series of professionally Managed Portfolios

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Massachusetts

5. Sole Voting Power: 0

6. Shared Voting Power: 364,286

7. Sole Dispositive Power: 0

8. Shared Dispositive Power: 364,286

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 364,286

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9): 5.34%

12. Type of Reporting Person (See Instructions): IV

Item 1.

(a) Name of Issuer:

Parametric Sound Corporation

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(b) Address of Issuer's Principal Executive Offices:  
13771 Danielson Street, Suite L  
Poway, California  
92064

Item 2.

(a) Name of Person Filing:

First Dallas Holdings, Inc. ("FDHI")  
Craig D. Hodges  
Hodges Capital Management, Inc. ("HCM")  
Hodges Small Cap Fund

(b) Address of Principal Business Office or, if none, Residence:  
2905 Maple Ave.  
Dallas, Texas 75201

(b) Citizenship:

First Dallas Holdings, Inc. is a Texas corporation.  
Craig D. Hodges is a citizen of the United States.  
Hodges Capital Management is a Texas corporation.  
Hodges Small Cap Fund is a series of a Massachusetts business trust.

(d) Title of Class of Securities:  
Common Stock, Par Value \$0.01

(e) CUSIP Number:  
699172201

Item 3. If this statement is filed pursuant to SS240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(g)  A parent holding company or control person in accordance with  
S 240.13d-1(b) (1) (ii) (G) .

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

First Dallas Holdings, Inc.	364,286
Craig D. Hodges	364,286
Hodges Capital Management, Inc.	364,286
Hodges Small Cap Fund	364,286

(b) Percent of class:

First Dallas Holdings, Inc.	5.34%
Craig D. Hodges	5.34%
Hodges Capital Management, Inc.	5.34%
Hodges Small Cap Fund	5.34%

The calculation of the percentage of beneficial ownership of the Company's common stock is based upon 6,818,321 shares outstanding on August 7, 2013, as disclosed by the Company in its Quarterly Report on Form 10-Q for the quarter ended June 30, 2013.

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(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

First Dallas Holdings, Inc	0
Craig D. Hodges	0
Hodges Capital Management, Inc.	0
Hodges Small Cap Fund	0

(ii) Shared power to vote or to direct the vote:

First Dallas Holdings, Inc.	364,286
Craig D. Hodges	364,286
Hodges Capital Management, Inc.	364,286
Hodges Small Cap Fund	364,286

(iii) Sole power to dispose or to direct the disposition of:

First Dallas Holdings, Inc	0
Craig D. Hodges	0
Hodges Capital Management, Inc.	0
Hodges Small Cap Fund	0

(iv) Shared power to dispose or to direct the disposition of:

First Dallas Holdings, Inc.	364,286
Craig D. Hodges	364,286
Hodges Capital Management, Inc.	364,286
Hodges Small Cap Fund	364,286

The reported shares are shares of common stock of the Issuer, par value \$0.01.

All 364,286 of the reported shares collectively, the ("reported Shares") may be deemed as beneficially owned by FDHI, which is the owner of HCM, and Craig D. Hodges, who is the controlling shareholder of FDHI.

364,286 of the Reported Shares are held in Separate Accounts managed by HCM, which is also an investment adviser registered with the SEC.

364,286 of the Reported Shares are held by the Hodges Small Cap Fund which is a series of Professionally Managed Portfolios, an investment company registered under the Investment Company Act of 1940. The investment adviser to this fund is HCM, which may be deemed to be a beneficial owner of the funds' Reported Shares.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Hodges Capital Management, Inc. is wholly-owned by First Dallas Holdings, Inc., and is a registered investment adviser in accordance with S 240.13d-1(b) (1) (ii) (E)

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Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Exhibits

Exhibit 1:

Joint Filing Agreement dated November 26, 2013, among FDHI, Craig D. Hodges, HCM and Hodges Small Cap Fund.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 26, 2013

Craig D. Hodges  
Chairman