

Jensen Barry H  
 Form 4  
 February 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Jensen Barry H

2. Issuer Name and Ticker or Trading Symbol  
 INDEPENDENT BANK CORP  
 [INDB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Principal Accounting Officer

(Last) (First) (Middle)  
 INDEPENDENT BANK  
 CORP., 288 UNION STREET  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/10/2011

ROCKLAND, MA 02370

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 02/10/2011                           |  | A                              | 2,000   | A \$ 0  | 8,200.337 <sup>(1)</sup>                                 | D  |
| Common Stock                    | 02/11/2011                           |  | F                              | 303   | D \$ 27.575   | 7,897.337  | D  |
| Common Stock                    |                                      |  |                                |   |   | 1,161.758  | I 401(K) Plan                              |
| Common Stock                    |                                      |  |                                |   |   | 4,932.836 <sup>(2)</sup>                                 | I by spouse                                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
| Non-Qualified Stock Options (right to buy) | \$ 27.575  | 02/10/2011                           |  | A                              | 2,500  | 02/10/2012 <sup>(3)</sup> 02/10/2021                     | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| Jensen Barry H<br>INDEPENDENT BANK CORP.<br>288 UNION STREET<br>ROCKLAND, MA 02370 |               |           | Principal Accounting Officer |       |

## Signatures

Linda M. Campion, Power of Attorney for Barry H. Jensen  
02/14/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Awarded by Company to Filer.
  - (2) Holdings include 70,836 shares acquired through the Company's Dividend Reinvestment Plan since the last Form 4 filing (9/10). Such transactions are exempt from the reporting requirements of Section 16 of the Securities and Exchange Act.  
Granted under the Independent Bank Corp. 2005 Employee Stock Plan ("2005 Plan"). 834 shares shall first become exercisable on 2/10/12, 833 shares shall first become exercisable on 2/10/13, and 833 shares shall first become exercisable on 2/10/14. the Options will expire ten years from the date of grant on 2/10/21, unless earlier terminated in accordance with the Stock Option Plan.
  - (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: Jensen Barry H - Form 4

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