bogachev nikolay v Form 3/A July 23, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A bogachev nikolay v

9-3 SECHNEOVSKY

(Last)

PEREULOK

(First)

(Middle)

Statement

(Month/Day/Year)

07/09/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MAGELLAN PETROLEUM CORP /DE/ [MPET]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

07/21/2009

(Check all applicable)

_X__ Director Officer

X 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

RUS-119034 MOSCOW, 1ZÂ

(Street)

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Security Number of Shares

Direct (D) or Indirect

(I)

(Instr. 5)

Warrant 07/09/2009 07/09/2014 Common Stock 4,347,826 \$1.15 (1) Energy Prize

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

bogachev nikolay v
9-3 SECHNEOVSKY PEREULOK Â X Â X Â Â

RUS-119034 MOSCOW, 1ZÂ

Signatures

Nikolay V
Bogachev

**Signature of Reporting Person

O7/23/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The initial filing contained an error in the warrant exercise price. The warrant exercise price is initially \$1.20/share.

The warrant exercise price will automatically decrease from \$1.20/share to \$1.15/share upon the reporting person completing its purchase (2) of additional shares from the ANS Parties pursuant to the First Amendment to the Securities Purchase Agreement dated April 3,2009 between the reporting person and the Issuer. The parties are currently in the process of completing the closing of such purchase.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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