

HOLMS VAL M.
Form 4/A
December 28, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLMS VAL M.

2. Issuer Name and Ticker or Trading Symbol
BAKKEN RESOURCES INC
[BKN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

C/O BAKKEN RESOURCES, INC., 1425 BIRCH AVE., SUITE A

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
12/28/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HELENA, MT 59601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock ⁽¹⁾ | 12/27/2011 | | J ⁽²⁾ | V | Amount: 6,235,000 Price: \$ 0 ⁽³⁾ ⁽⁴⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLMS VAL M. C/O BAKKEN RESOURCES, INC. 1425 BIRCH AVE., SUITE A HELENA, MT 59601 | X | X | CEO and President | |

Signatures

/s/ Val M. Holms
 12/28/2011
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are restricted shares of common stock of Bakken Resources, Inc., par value \$0.001 and are not currently registered under the Securities Act of 1933, as amended.
 The holders named herein previously held common stock of Bakken Resources, Inc. for the benefit of Mr. Val M. Holms. As of December 27, 2011, such securities have been reacquired by Mr. Holms in their respective entirety and re-issued in Mr. Holm's name.
- (2) Prior named holders were: (a) John Reely with 1,350,000 shares of common stock, (b) K. Jeffrey Knapp with 1,000,000 shares of common stock, (c) Energi Resources, LLC with 1,419,000 shares of common stock, and (d) Wolf Mountain Energies, LLC with 2,466,000 shares of common stock.
- (3) See Footnote 2.
- (4) The Form 4, as originally filed, incorrectly reported the amount of securities beneficially owned following reported transaction by reporting person. The Form 4, as amended by this Form 4/A, correctly reports such information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.