

CALIBRUS, INC.
Form 10-Q
November 19, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

X QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: September 30, 2013

or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from: _____ to _____

CALIBRUS, INC.
(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction
of incorporation)

000-53548
(Commission
File Number)

86-0970023
(I.R.S. Employer
Identification No.)

1225 W. Washington Street, Suite 213, Tempe AZ 85281
(Address of principal executive offices) (Zip Code)

(602) 778-7516
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such reports).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer
Non-accelerated filer

Accelerated filer
Smaller reporting company

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes No

The number of shares of the issuer's Common Stock outstanding as of November 15, 2013 is 14,911,080.

PART I – FINANCIAL INFORMATION

Item Financial Statements.

1.

Condensed Balance Sheets – As of September 30, 2013 (Unaudited) and December 31, 2012

Condensed Statements of Operations (Unaudited) – Three and Nine Months Ended September 30, 2013 and 2012

Condensed Statements of Cash Flows (Unaudited) – Nine Months Ended September 30, 2013 and 2012

Notes to Condensed Financial Statements (Unaudited)

Item Management’s Discussion and Analysis of Financial Condition and Results of

2. Operations.

Item Quantitative and Qualitative Disclosures About Market Risk.

3.

Item Controls and Procedures.

4.

PART II – OTHER INFORMATION

Item 1. Legal Proceedings.

Item 1A. Risk Factors.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

Item 3. Defaults Upon Senior Securities.

Item 4. Mine Safety Disclosures.

Item 5. Other Information.

Item 6. Exhibits.

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements.

CALIBRUS, INC.
CONDENSED BALANCE SHEETS

ASSETS

	September 30, 2013	December 31, 2012
Current Assets	(Unaudited)	
Cash and cash equivalents	\$57,616	\$24,692
Accounts receivable - trade	11,013	423,319
Prepaid expenses	1,594	4,811
Total Current Assets	70,223	452,822
Property and equipment, net	657	9,138
Deposits	818	935
Assets held for sale	-	15,241
Total Assets	\$71,698	\$478,136

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

Current Liabilities		
Convertible related party note payable	-	15,000
Notes payable - current portion	50,000	450,000
Related party notes payable and short term cash advances	474,900	559,900
Due to factor	-	253,595
Accounts payable - trade	297,972	833,987
Accrued liabilities	140,109	360,796
Total Liabilities	962,981	2,473,278
Stockholders' Equity (Deficit)		
Preferred stock, \$.001 par value, 5,000,000 shares authorized, none issued or outstanding	-	-
Common stock, \$.001 par value, 45,000,000 shares authorized, 14,911,080 and 13,871,080 shares issued and outstanding	14,911	13,871
Additional paid-in capital	9,641,916	9,297,446
Accumulated deficit	(10,548,110)	(11,306,459)
Total Stockholders' Equity (Deficit)	(891,283)	(1,995,142)
	\$71,698	\$478,136

Total Liabilities and Stockholders' Equity
(Deficit)

The Accompanying Notes are an integral part of these Condensed Financial Statements

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CALIBRUS, INC.
CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Three Months Ended September 30, 2013	For the Three Months Ended September 30, 2012	For the Nine Months Ended September 30, 2013	For the Nine Months Ended September 30, 2012
Revenues	\$ -	\$ -	\$ -	\$ -
Cost of revenues	-	-	-	-
Gross profit	-	-	-	-
Research and development expenses	-	470,915	-	1,291,696
Impairment Expense	-	108,457		