

Bassani Dominic
Form 3
September 29, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Bassani Dominic

(Last) (First) (Middle)

C/O BRIGHT CAPITAL,
LTD.,Â 64 VILLAGE HILLS
DRIVE

(Street)

DIX HILLS,Â NYÂ 11746

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
01/12/2007

3. Issuer Name **and** Ticker or Trading Symbol

BION ENVIRONMENTAL TECHNOLOGIES INC
[BNET]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock	63,555	D	Â
Common Stock	44,382	I	By Wife
Common Stock	38,000	I	By Daughter
Common Stock	785,501	I	By Bright Capital Pension Plan
Common Stock	3,900	I	By Bright Capital Ltd.
Common Stock	1,055,692	I	By Chris Dan, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrant	01/12/2009	12/31/2018	Common Stock	1,000,000	\$ 0.75	D	Â
Warrant	02/20/2004	12/31/2018	Common Stock	600,000	\$ 1	D	Â
Warrant	08/31/2003	12/31/2018	Common Stock	25,000	\$ 3	I	By Wife
Warrant	05/15/2005	12/31/2018	Common Stock	500,000	\$ 2.5	I	By Bright Capital Ltd.
Deferred Compensation Obligation	01/12/2009	12/31/2009	Common Stock	333,334	\$ 0.75	I	By Bright Capital Ltd.

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bassani Dominic C/O BRIGHT CAPITAL, LTD. 64 VILLAGE HILLS DRIVE DIX HILLS, NY 11746	Â Â X Â Â

Signatures

/s/ Dominic Bassani 09/29/2009

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The reporting person has previously filed a Form 3 on January 12, 2007 and he has filed Form 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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