



Edgar Filing: Energy Recovery, Inc. - Form 8-K

(Registrant's telephone number, including area code)

**Not applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

(b) Appointment of Chief Accounting Officer

On April 30, 2015, the Board of Directors of Energy Recovery, Inc. (the "Company") appointed Ms. Sharon Smith-Lenox as Corporate Controller and Chief Accounting Officer. Ms. Smith-Lenox joined the Company in February 2013 as Controller. From 2009 to 2013, Ms. Smith-Lenox was Controller for Tigo Energy, a provider of smart module optimizer technology for the solar industry. Previously, Ms. Smith-Lenox was Corporate Controller and Chief Accounting Officer for Maxim Integrated Products, Inc., a public semi-conductor developer and manufacturer of integrated circuits (ICs) for the industrial, communications, consumer, and computing markets. Ms. Smith-Lenox also held various positions of increasing responsibility at the Hewlett-Packard Company, including Americas' Controller for Hewlett-Packard's leasing business. Ms. Smith-Lenox began her professional career at KPMG, San Francisco, advancing to Manager. Ms. Smith-Lenox holds a M.A. in International Relations from the University of California, Berkeley, a B.A. in International Relations from Long Island University, and a B.S. in Accounting from the California State University, East Bay. Ms. Smith-Lenox is a certified public accountant.

As Chief Accounting Officer, Ms. Smith-Lenox will receive an annual base salary of \$210,000 and will also be eligible for an annual bonus in an amount up to 40% of her annual salary based on her achievement toward Company financial and/or other performance goals under the Company's executive bonus plan. Ms. Smith-Lenox has been designated as a participant in the Company's Change of Control Plan, a copy of which is on file with the Securities and Exchange Commission.

There are no family relationships between Ms. Smith-Lenox and any of the officers or directors of the Company. There are no related party transactions with Ms. Smith-Lenox that are reportable under Item 5.02 of Form 8-K and Item 404(a) of Regulation S-K.

**Item 9.01 Financial Statements and Exhibits**

**Exhibits**

99.1 Promotion Letter for Ms. Sharon Smith-Lenox

**SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ENERGY RECOVERY, INC.**

(Registrant)

Date: **May 1, 2015** /s/ Juan Otero  
Juan Otero  
(Corporate Counsel and Secretary)