Penta Michael Form 4 July 24, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box subject to

if no longer Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

GIGA TRONICS INC [GIGA]

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

07/16/2012

(Print or Type Responses)

1. Name and Address of Reporting Person *

Penta Michael

(Last)

(First) (Middle)

4650 NORRIS CANYON ROAD

SAN RAMON, CA 94583

(City) (State) (Zip)

(Street)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3.

Symbol

(Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securities (Instr. 3 and 4)

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

10% Owner Other (specify

X_ Officer (give title below) Vice President of Sales

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to

Form filed by More than One Reporting

Person

Beneficially

Following

Reported

Owned

Issuer

below)

Director

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities

Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4)

(Instr. 4)

SEC 1474 (9-02)

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Derivative
Security

Disposed of (D)
(Instr. 3, 4, and
5)

Code V (A) (D) Date Expiration Title Amour
Exercisable Date Number
Shares

(Month/Day/Year) (Instr. 8) Acquired (A) or

Non-Qualified

(Instr. 3)

Stock Option \$ 1.18 07/16/2012 (right to buy)

Price of

A 100,000

 $\frac{(1)}{}$ $\frac{(1)}{}$ Stock

Common Stock 100,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Penta Michael

4650 NORRIS CANYON ROAD SAN RAMON, CA 94583 Vice President of Sales

Signatures

Reporting Person

/s/ Frank
Romejko

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Option Award becomes exercisable in five equal increments of 20,000 shares beginning 07/16/2013 and will expire on 07/16/2022 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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