Edgar Filing: Energy Recovery, Inc. - Form 4

| Form 4 | overy, mc. | | | | | | | | | | |
|--|---|--|---|---|-----------------|----------|---|---|---|---------------------|--|
| November 2 | 8, 2011 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHA | | | | | | | NGE C | OMMISSION | 3235-0287 | | |
| Check th if no long | ar de la constante de la consta | | | | | | | | Number: Expires: | January 31, 2005 | |
| subject to Section 1 Form 4 o | 16. | STATEMENT OF CHANGES IN BENEFICIAL SECURITIES | | | | | | LKSHIP OF | Estimated average burden hours per response 0. | | |
| Form 5 obligatio may cont See Instru 1(b). | Filed put ns Section 17(| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | |
| (Print or Type I | Responses) | | | | | | | | | | |
| Trempont Dominique Symbol | | | 2. Issue Symbol | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | Energy Recovery, Inc. [ERII] | | | | | (Check all applicable) | | | |
| (Mont | | | (Month/I | ate of Earliest Transaction nth/Day/Year) 23/2011 | | | | X_ Director10% Owner Officer (give titleOther (specify below) | | | |
| (Street) 4. If Am | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| SAN LEAN | IDRO, CA 94577 | 7 | | | | | | Form filed by M Person | ore than One Rep | porting | |
| (City) | (State) | (Zip) | Tab | le I - Non-E | Derivative | Secur | ities Acqu | iired, Disposed of, | , or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | Security (Month/Day/Year) Execution Date, if | | 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | d of (D) | Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 11/23/2011 | | | Code V P | Amount 6,597 | (D) A | Price \$ 2.2724 (1) | (Instr. 3 and 4) 57,021 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Energy Recovery, Inc. - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 3 | Date | 7. Title Amour Underl Securit (Instr. 3 | nt of ying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|---|--|---|--|
| | | | | Code V | . , | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|----------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| Trempont Dominique C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE SAN LEANDRO, CA 94577 | Х | | | | | | |
| Signatures | | | | | | | |
| /s/ Deno Bokas, attorney-in-fact for Trempont | ıe | 11, | /25/2011 | | | | |
| <u>**</u> Signature of Reporting Perso | | Date | | | | | |
| | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This figure is the weighted average sales price of multiple trades ranging from \$2.2599 to \$2.2800 per share. The reporting person undertakes to provide to the SEC staff, ERI, or a shareholder of ERI full information about the number of shares purchased at each separate price upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.