

ALBANY INTERNATIONAL CORP /DE/  
 Form 4  
 March 01, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Pawlick David M

2. Issuer Name and Ticker or Trading Symbol  
 ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

Vice President- Controller

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

ROCHESTER, NH 03867

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock					983	I	By 401(k)
Class A Common Stock					2,314	D	
Class A Common Stock <sup>(1)</sup>	03/01/2016		M	475 A	\$ 0 <sup>(1)</sup> 475 <sup>(1)</sup>	D <sup>(1)</sup>	
Class A	03/01/2016		D	475 D	\$ 0	D <sup>(1)</sup>	

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Common Stock <u>(1)</u>						32.71	
Class A Common Stock <u>(1)</u>	03/01/2016		M	366	A	\$ 0 <u>(1)</u>	366 <u>(1)</u> D <u>(1)</u>
Class A Common Stock <u>(1)</u>	03/01/2016		D	366	D	\$ 32.71	0 D <u>(1)</u>
Class A Common Stock <u>(1)</u>	03/01/2016		M	289	A	\$ 0 <u>(1)</u>	289 <u>(1)</u> D <u>(1)</u>
Class A Common Stock <u>(1)</u>	03/01/2016		D	289	D	\$ 32.71	0 D <u>(1)</u>
Class A Common Stock <u>(1)</u>	03/01/2016		M	352	A	\$ 0 <u>(1)</u>	352 <u>(1)</u> D <u>(1)</u>
Class A Common Stock <u>(1)</u>	03/01/2016		D	352	D	\$ 32.71	0 D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option <u>(2)</u>	\$ 20.45					Date Exercisable <u>(3)</u> 11/06/2021	Title Class A Common 1,0



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- (8) Phantom Stock Units granted on February 27, 2015 pursuant to the the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (9) 289 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2015.
- (10) Phantom Stock Units granted on February 25, 2016 pursuant to the the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (11) 352 Phantom Stock units will be settled and payable each year on our about March 1, beginning March 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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