Denton David M Form 3 March 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person * Denton David M			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CVS CAREMARK CORP [CVS]				
(Last)	(First)	(Middle)	03/05/2008	4. Relationship of Reporting Person(s) to Issuer		g	5. If Amendment, Date Original Filed(Month/Day/Year)	
ONE CVS DRIVE				(Check all applicable)				
	(Street)			(Check an applicable)			6. Individual or Joint/Group	
WOONSOCKET, RI 02895-				Director 10% Owner Other (give title below) (specify below) Controller		r	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - 1	- Non-Derivative Securities Beneficially Owned				
1.Title of Sect (Instr. 4)	ırity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	-	
Common S	tock		11,126.83	43	D	Â		
Common S	tock (Restr	icted)	1,041 <u>(1)</u>	1,041 (1)		Â		
Common S	tock (Restr	icted)	4,403 (2)	4,403 <u>(2)</u>		Â		
Common S	tock (Restr	icted)	5,681 <u>(3)</u>	5,681 <u>(3)</u>		Â		
Common S	tock (Restr	icted)	14,397 (4)	14,397 (4)		Â		
Common S	tock		297.2004	297.2004		By E	ESOP	
Reminder: Report on a separate line for each class of securities benefic owned directly or indirectly.			cially S	SEC 1473 (7-02	2)			
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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	01/05/2008	01/05/2012	Common Stock	5,334	\$ 22.445	D	Â
Stock Option	(5)	04/03/2013	Common Stock	11,526	\$ 30.035	D	Â
Stock Option	(6)	03/07/2011	Common Stock	5,000	\$ 30.2625	D	Â
Stock Option	(7)	04/02/2014	Common Stock	14,113	\$ 34.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
.r	Director	10% Owner	Officer	Other		
Denton David M ONE CVS DRIVE WOONSOCKET, RI 02895-	Â	Â	Controller	Â		

Signatures

DavidMDenton 03/07/2008

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Consists of Restricted Stock awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse 02/16/2009.
- (5) Option becomes exercisable in three annual installments, commencing 4/3/2007.
- (6) Option became exercisable in three annual installments, commencing 3/7/2003.
- (2) Consists of Restricted Stock awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse 02/16/2010.
- (1) Consists of Restricted Stock awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse 04/03/2010.
- (7) Option becomes exercisable in three equal annual installments, commencing 4/2/2008.
- (4) Consists of Restricted Stock awarded pursuant to issuer's 1997 Incentive Compensation Plan. Restrictions lapse 04/02/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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