Bilsland Brent K Form 4 February 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

See Instruction

1. Name and Address of Reporting Person * Bilsland Brent K

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HALLADOR ENERGY CO

[HNRG]

(Check all applicable)

President

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director X_ Officer (give title below)

10% Owner Other (specify

1183 EAST CANVASBACK **DRIVE**

(First)

02/03/2011

6. Individual or Joint/Group Filing(Check

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

TERRE HAUTE, IN 47802

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/03/2011		Code V G	Amount 1,200 (1)	(D) D	Price \$ 10.8	(Instr. 3 and 4) 426,162	D	
common stock	02/03/2011		G	1,200 (1)	A	\$ 10.8	1,200 (6)	I	H.T.Bilsland, son
common stock	02/03/2011		G	1,200 (2)	D	\$ 10.8	424,962	D	
common stock	02/03/2011		G	1,200 (2)	A	\$ 10.8	1,200 (7)	I	O.S. Bilsland, son
common stock	02/03/2010		G	1,200 (3)	D	\$ 10.8	423,762 (3)	D	

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common stock	02/03/2011	G	1,200 (3)	A	\$ 10.8	1,200 (8)	I	A.C. Bilsland
common stock	02/03/2011	G	21,344 (4)	D	\$ 10.8	402,418	D	
common stock	02/03/2011	G	21,344 (4)	A	\$ 10.8	412,177 (5)	I	Alexa C. Bilsland Rev Liv Trust
common stock	02/03/2011	G	1,200 (9)	D	\$ 10.8	410,977 (5)	I	H.Bisland, Son
common stock	02/03/2011	G	1,200 (9)	A	\$ 10.8	2,400 (6)	I	H.T. Bilsland
common stock	02/03/2011	G	1,200 (9)	A	\$ 10.8	2,400 (7)	I	O.S. Bilsland
common stock	02/03/2011	G	1,200 (9)	A	\$ 10.8	2,400 (8)	I	A.C. Bilsland, son
common stock	02/03/2011	G	1,200 (9)	D	\$ 10.8	409,777 (5)	I	O.S. Bilsland, son
common stock	02/03/2011	G	1,200 (9)	D	\$ 10.8	408,577 (5)	I	A.C. Bilsland, son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amour Underl Securit (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title 1	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

Bilsland Brent K

1183 EAST CANVASBACK DRIVE

TERRE HAUTE, IN 47802

President

Signatures

Victor P. Stabio, by POA for Brent K. Bilsland

02/07/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person gifted shares to child, H. Bilsland. Reporting person is custodian of such shares, but disclaims any beneficial ownership to such shares.
- (2) Reporting person gifted shares to son, O.S. Bilsland. Reporting person is custodian of such shares, but disclaims any beneficial ownership to such shares
- (3) Reporting person gifted shares to child, A.C.Bilsland. Reporting person is custodian of such shares, but disclaims any beneficial ownership to such shares
- These shares were gifted to the Alexa C. Bilsland Revocable Living Trust. The reporting person disclaims any beneficial ownership of all securities held by the Alexa C. Bilsland Trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares are owned by the Alexa C. Bilsland Revocable Living Trust. The reporting person disclaims any beneficial ownership of all securities held by the Alexa C. Bilsland Trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares are owned in a custodian account for H.T. Bilsland. The reporting person is custodian of such account and disclaims any beneficial ownership of all securities owned by H.T. Bilsland. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares are owned in a custodian account for O.S. Bilsland. The reporting person is custodian of such account and disclaims any beneficial ownership of all securities owned by O.S.Bilsland. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares are owned in a custodian account for A.C. Bilsland. The reporting person is custodian of such account and disclaims any beneficial ownership of all securities owned by A.C. Bilsland. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- These shares were gifted from the Alexa C. Bilsland Revocable Living Trust. The reporting person disclaims any beneficial ownership of (9) all securities held by the Alexa C. Bilsland Trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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