

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

MARSHALL & ILSLEY CORP
Form 13F-HR
November 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09/30/2008

Check here if Amendment []; Amendment Number:

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Marshall & Ilsley Corporation
Address: 770 North Water Street
Milwaukee, WI 53202

Form 13F File Number: 28-12609

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kenneth C. Krei
Title: Senior Vice President
Phone: 414-765-7448

Signature, Place, and Date of Signing:

/s/ Kenneth C. Krei	Milwaukee, WI	11/12/2008
_____	_____	_____
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 2,709

Form 13F Information Table Value Total: \$ 4,369,347
(thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	28-12568	North Star Trust Company
2	28-274	M&I Investment Management Corp.
3	28-05085	Marshall & Ilsley Trust Company N.A.

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
CITIGROUP INC	COM	172967101	24129	1176471 SH	CALL		X		2
AAR CORP	COM	000361105	611	36816 SH			X		3
ABB LTD	SPON ADR	000375204	831	42817 SH				X	3
ABB LTD	SPON ADR	000375204	1742	89774 SH			X		3
ACCO BRANDS CORP	COM	00081T108	136	17975 SH			X		3
AFC ENTERPRISES INC	COM	00104Q107	86	11850 SH			X		3
AFLAC INC	COM	001055102	1003	17075 SH			X		1,
AFLAC INC	COM	001055102	156	2650 SH				X	1,
AFLAC INC	COM	001055102	150	2558 SH			X		2
AFLAC INC	COM	001055102	3701	63000 SH			X		2
AFLAC INC	COM	001055102	15156	257963 SH			X		3
AFLAC INC	COM	001055102	1298	22095 SH				X	3
AGCO CORP	COM	001084102	1393	32700 SH			X		2
AGCO CORP	COM	001084102	121	2839 SH			X		3
AGCO CORP	COM	001084102	26	605 SH				X	3
AES CORP	COM	00130H105	307	26235 SH			X		3
AES CORP	COM	00130H105	32	2733 SH				X	3
AK STL HLDG CORP	COM	001547108	205	7921 SH			X		3
AK STL HLDG CORP	COM	001547108	19	747 SH				X	3
AMR CORP	COM	001765106	187	19089 SH			X		3
AT&T INC	COM	00206R102	1399	50120 SH			X		1,
AT&T INC	COM	00206R102	234	8365 SH				X	1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

AT&T INC	COM	00206R102	428	15312	SH	X		2
AT&T INC	COM	00206R102	7076	253450	SH	X		2
AT&T INC	COM	00206R102	29900	1070893	SH	X		3
AT&T INC	COM	00206R102	5703	204245	SH		X	3
ATC TECHNOLOGY CORP	COM	00211W104	215	9047	SH	X		3
AVI BIOPHARMA INC	COM	002346104	103	85000	SH	X		3
ABBOTT LABS	COM	002824100	682	11850	SH	X		1,
ABBOTT LABS	COM	002824100	101	1750	SH		X	1,
ABBOTT LABS	COM	002824100	21276	369508	SH	X		3
ABBOTT LABS	COM	002824100	5955	103424	SH		X	3
ABIOMED INC	COM	003654100	408	22970	SH	X		2
ABIOMED INC	COM	003654100	3678	207200	SH	X		2
ABIOMED INC	COM	003654100	777	43805	SH	X		3
ACTIVISION BLIZZARD INC	COM	00507V109	2524	163600	SH	X		2
ACTIVISION BLIZZARD INC	COM	00507V109	56	3619	SH	X		3
ACTUANT CORP	CL A NEW	00508X203	192	7600	SH	X		3
ACTUANT CORP	CL A NEW	00508X203	9	350	SH		X	3
ADOBE SYS INC	COM	00724F101	986	24993	SH	X		3
ADOBE SYS INC	COM	00724F101	157	3977	SH		X	3
ADTRAN INC	COM	00738A106	219	11234	SH	X		3
ADTRAN INC	COM	00738A106	53	2700	SH		X	3
ADVANCE AUTO PARTS INC	COM	00751Y106	219	5522	SH	X		3
ADVANCE AUTO PARTS INC	COM	00751Y106	23	581	SH		X	3
ADVANTAGE ENERGY INC FD	TR UNIT	00762L101	220	24010	SH	X		3
AECOM TECH CORP DEL	COM	00766T100	250	10240	SH	X		2
AECOM TECH CORP DEL	COM	00766T100	2319	94900	SH	X		2
AECOM TECH CORP DEL	COM	00766T100	590	24142	SH	X		3
AEROPOSTALE	COM	007865108	227	7060	SH	X		2
AEROPOSTALE	COM	007865108	1760	54800	SH	X		2
AEROPOSTALE	COM	007865108	2119	66000	SH	X		2
AEROPOSTALE	COM	007865108	575	17912	SH	X		3
AEROPOSTALE	COM	007865108	23	730	SH		X	3
AEGON N V	NY REG SH	007924103	207	23523	SH	X		3
AEGON N V	NY REG SH	007924103	204	23232	SH		X	3
AETNA INC NEW	COM	00817Y108	640	17725	SH	X		3
AETNA INC NEW	COM	00817Y108	488	13517	SH		X	3
AFFILIATED COMPUTER SVS	CL A	008190100	1342	26500	SH	X		2
AFFILIATED COMPUTER SVS	CL A	008190100	391	7735	SH	X		3
AFFILIATED COMPUTER SVS	CL A	008190100	15	299	SH		X	3
AFFILIATED MGRS GROUP	COM	008252108	63	759	SH	X		2
AFFILIATED MGRS GROUP	COM	008252108	4466	53900	SH	X		2
AFFILIATED MGRS GROUP	COM	008252108	1191	14381	SH	X		3
AFFILIATED MGRS GROUP	COM	008252108	46	550	SH		X	3
AGRIUM INC	COM	008916108	864	15400	SH	X		2
AGRIUM INC	COM	008916108	27	485	SH	X		3
AIR PRODS & CHEMS INC	COM	009158106	113	1650	SH	X		1,
AIR PRODS & CHEMS INC	COM	009158106	7	100	SH		X	1,
AIR PRODS & CHEMS INC	COM	009158106	65	952	SH	X		2
AIR PRODS & CHEMS INC	COM	009158106	1856	27100	SH	X		2
AIR PRODS & CHEMS INC	COM	009158106	7059	103070	SH	X		3
AIR PRODS & CHEMS INC	COM	009158106	1241	18121	SH		X	3
AIRGAS INC	COM	009363102	524	10561	SH	X		3
AIRGAS INC	COM	009363102	18	368	SH		X	3
AKAMAI TECHNOLOGIES INC	COM	00971T101	1613	92500	SH	X		2
AKAMAI TECHNOLOGIES INC	COM	00971T101	1771	101542	SH	X		3
AKAMAI TECHNOLOGIES INC	COM	00971T101	24	1356	SH		X	3
ALBANY INTL CORP	CL A	012348108	159	5824	SH	X		3
ALBANY INTL CORP	CL A	012348108	44	1620	SH		X	3
ALCOA INC	COM	013817101	21	950	SH	X		1,
ALCOA INC	COM	013817101	2026	89737	SH	X		3
ALCOA INC	COM	013817101	1071	47451	SH		X	3
ALCATEL-LUCENT	SPON ADR	013904305	0	50	SH	X		1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

ALCATEL-LUCENT	SPON ADR	013904305	156	40692 SH	X	3
ALCATEL-LUCENT	SPON ADR	013904305	281	73188 SH	X	3
ALEXION PHARMACEUTICALS	COM	015351109	275	7000 SH	X	2
ALEXION PHARMACEUTICALS	COM	015351109	2106	53600 SH	X	2
ALEXION PHARMACEUTICALS	COM	015351109	2539	64600 SH	X	2
ALEXION PHARMACEUTICALS	COM	015351109	561	14273 SH	X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
ALFACELL CORP	COM	015404106	13	20000 SH			X		3
ALLEGHENY ENERGY INC	COM	017361106	18	500 SH			X		1,
ALLEGHENY ENERGY INC	COM	017361106	373	10135 SH			X		3
ALLEGHENY ENERGY INC	COM	017361106	4	105 SH				X	3
ALLERGAN INC	COM	018490102	21	400 SH			X		1,
ALLERGAN INC	COM	018490102	10	200 SH				X	1,
ALLERGAN INC	COM	018490102	2575	50000 SH			X		2
ALLERGAN INC	COM	018490102	1645	31946 SH			X		3
ALLERGAN INC	COM	018490102	678	13160 SH				X	3
ALLETE INC	COM NEW	018522300	392	8807 SH			X		3
ALLETE INC	COM NEW	018522300	22	486 SH				X	3
ALLIANCE IMAGING INC	COM NEW	018606202	230	22410 SH			X		2
ALLIANCE IMAGING INC	COM NEW	018606202	2156	209900 SH			X		2
ALLIANCE IMAGING INC	COM NEW	018606202	439	42805 SH			X		3
ALLIANT ENERGY CORP	COM	018802108	628	19500 SH			X		1,
ALLIANT ENERGY CORP	COM	018802108	121	3750 SH				X	1,
ALLIANT ENERGY CORP	COM	018802108	1603	49768 SH			X		3
ALLIANT ENERGY CORP	COM	018802108	240	7454 SH				X	3
ALLIANT TECHSYSTEMS INC	COM	018804104	65	687 SH			X		2
ALLIANT TECHSYSTEMS INC	COM	018804104	2828	30100 SH			X		2
ALLIANT TECHSYSTEMS INC	COM	018804104	6128	65241 SH			X		3
ALLIANZ SE	SP ADR	018805101	158	11552 SH			X		3
ALLIANZ SE	SP ADR	018805101	192	14022 SH				X	3
ALLIANCEBERNSTEIN	UT LTD PART	01881G106	170	4596 SH			X		3
ALLIANCEBERNSTEIN	UT LTD PART	01881G106	252	6800 SH				X	3
ALLSCRIPTS HEALTHCARE	COM	01988P108	190	15265 SH			X		3
ALLSTATE CORP	COM	020002101	17	376 SH			X		1,
ALLSTATE CORP	COM	020002101	1891	41000 SH			X		2
ALLSTATE CORP	COM	020002101	1295	28090 SH			X		3
ALLSTATE CORP	COM	020002101	1021	22143 SH				X	3
ALTERA CORP	COM	021441100	37	1790 SH			X		2
ALTERA CORP	COM	021441100	2668	129000 SH			X		2
ALTERA CORP	COM	021441100	922	44611 SH			X		3
ALTERA CORP	COM	021441100	163	7858 SH				X	3
ALTRA HOLDINGS INC	COM	02208R106	202	13700 SH			X		2
ALTRA HOLDINGS INC	COM	02208R106	1873	126900 SH			X		2
ALTRA HOLDINGS INC	COM	02208R106	386	26177 SH			X		3
ALTRIA GROUP INC	COM	02209S103	13	650 SH			X		1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

ALTRIA GROUP INC	COM	02209S103	5	240	SH	X	2
ALTRIA GROUP INC	COM	02209S103	3151	158800	SH	X	2
ALTRIA GROUP INC	COM	02209S103	1470	74100	SH	X	2
ALTRIA GROUP INC	COM	02209S103	11842	596881	SH	X	3
ALTRIA GROUP INC	COM	02209S103	4293	216357	SH		X 3
ALUMINA LTD	SPON ADR	022205108	191	18949	SH		X 3
AMAZON COM INC	COM	023135106	1062	14600	SH	X	2
AMAZON COM INC	COM	023135106	1195	16415	SH	X	3
AMAZON COM INC	COM	023135106	201	2768	SH		X 3
AMEDISYS INC	COM	023436108	268	5500	SH	X	2
AMEDISYS INC	COM	023436108	2127	43700	SH	X	2
AMEDISYS INC	COM	023436108	2502	51400	SH	X	2
AMEDISYS INC	COM	023436108	597	12273	SH	X	3
AMEDISYS INC	COM	023436108	13	261	SH		X 3
AMEREN CORP	COM	023608102	42	1072	SH	X	1,
AMEREN CORP	COM	023608102	234	5985	SH	X	2
AMEREN CORP	COM	023608102	5225	133860	SH	X	3
AMEREN CORP	COM	023608102	168	4313	SH		X 3
AMERICA MOVIL SAB DE CV	SPON ADR L	02364W105	34	744	SH	X	1,
AMERICA MOVIL SAB DE CV	SPON ADR L	02364W105	164	3536	SH	X	3
AMERICA MOVIL SAB DE CV	SPON ADR L	02364W105	59	1270	SH		X 3
AMERICAN CAPITAL AGY	COM	02503X105	541	31208	SH	X	2
AMERICAN CAPITAL AGY	COM	02503X105	4966	286700	SH	X	2
AMERICAN CAPITAL AGY	COM	02503X105	1033	59682	SH	X	3
AMERICAN ELEC PWR INC	COM	025537101	722	19494	SH	X	3
AMERICAN ELEC PWR INC	COM	025537101	69	1873	SH		X 3
AMERICAN EQTY INVT LIFE	COM	025676206	68	9093	SH	X	3
AMERICAN EQTY INVT LIFE	COM	025676206	45	5950	SH		X 3
AMERICAN EXPRESS CO	COM	025816109	83	2339	SH	X	1,
AMERICAN EXPRESS CO	COM	025816109	4	120	SH		X 1,
AMERICAN EXPRESS CO	COM	025816109	4245	119827	SH	X	3
AMERICAN EXPRESS CO	COM	025816109	1380	38942	SH		X 3
AMERICAN INTL GROUP INC	COM	026874107	364	109454	SH	X	3
AMERICAN INTL GROUP INC	COM	026874107	40	11926	SH		X 3
AMERICAN TOWER CORP	CL A	029912201	3187	88600	SH	X	2
AMERICAN TOWER CORP	CL A	029912201	136	3788	SH	X	3
AMERICAN TOWER CORP	CL A	029912201	136	3791	SH		X 3
AMERICAN SUPERCONDUCTOR	COM	030111108	254	10770	SH	X	2
AMERICAN SUPERCONDUCTOR	COM	030111108	2378	100900	SH	X	2
AMERICAN SUPERCONDUCTOR	COM	030111108	497	21076	SH	X	3
AMERISOURCEBERGEN CORP	COM	03073E105	70	1849	SH	X	2
AMERISOURCEBERGEN CORP	COM	03073E105	4198	111500	SH	X	2
AMERISOURCEBERGEN CORP	COM	03073E105	1883	50000	SH	X	2
AMERISOURCEBERGEN CORP	COM	03073E105	1663	44171	SH	X	3
AMERISOURCEBERGEN CORP	COM	03073E105	31	827	SH		X 3
AMERIPRISE FINL INC	COM	03076C106	8	218	SH	X	1,
AMERIPRISE FINL INC	COM	03076C106	215	5617	SH	X	2
AMERIPRISE FINL INC	COM	03076C106	4366	114300	SH	X	2
AMERIPRISE FINL INC	COM	03076C106	2120	55500	SH	X	2
AMERIPRISE FINL INC	COM	03076C106	4811	125921	SH	X	3
AMERIPRISE FINL INC	COM	03076C106	230	6008	SH		X 3
AMETEK INC NEW	COM	031100100	1790	43900	SH	X	2

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHE MGR
AMETEK INC NEW	COM	031100100	171	4205	SH		X		3
AMETEK INC NEW	COM	031100100	38	923	SH			X	3
AMGEN INC	COM	031162100	9	150	SH		X		1,
AMGEN INC	COM	031162100	8	140	SH			X	1,
AMGEN INC	COM	031162100	4	60	SH		X		2
AMGEN INC	COM	031162100	1132	19100	SH		X		2
AMGEN INC	COM	031162100	4432	74778	SH		X		3
AMGEN INC	COM	031162100	748	12614	SH			X	3
AMPHENOL CORP NEW	CL A	032095101	2541	63300	SH		X		2
AMPHENOL CORP NEW	CL A	032095101	313	7813	SH		X		3
AMPHENOL CORP NEW	CL A	032095101	64	1582	SH			X	3
AMTRUST FINANCIAL SVCS	COM	032359309	194	14295	SH		X		3
AMTRUST FINANCIAL SVCS	COM	032359309	22	1650	SH			X	3
ANADARKO PETE CORP	COM	032511107	10	200	SH		X		1,
ANADARKO PETE CORP	COM	032511107	1455	30000	SH		X		2
ANADARKO PETE CORP	COM	032511107	1677	34558	SH		X		3
ANADARKO PETE CORP	COM	032511107	355	7328	SH			X	3
ANALOG DEVICES INC	COM	032654105	656	24889	SH		X		3
ANALOG DEVICES INC	COM	032654105	24	892	SH			X	3
ANCHOR BANCORP WIS INC	COM	032839102	148	20194	SH		X		3
ANCHOR BANCORP WIS INC	COM	032839102	156	21280	SH			X	3
ANGLO AMERN PLC	ADR NEW	03485P201	128	7633	SH		X		3
ANGLO AMERN PLC	ADR NEW	03485P201	285	17051	SH			X	3
ANGLOGOLD ASHANTI LTD	SPON ADR	035128206	23	981	SH		X		3
ANGLOGOLD ASHANTI LTD	SPON ADR	035128206	570	24669	SH			X	3
ANHEUSER BUSCH COS INC	COM	035229103	878	13525	SH		X		1,
ANHEUSER BUSCH COS INC	COM	035229103	71	1100	SH			X	1,
ANHEUSER BUSCH COS INC	COM	035229103	5061	78001	SH		X		3
ANHEUSER BUSCH COS INC	COM	035229103	5123	78964	SH			X	3
ANNALY CAP MGMT INC	COM	035710409	3766	280000	SH		X		2
ANNALY CAP MGMT INC	COM	035710409	105	7836	SH		X		3
ANSYS INC	COM	03662Q105	244	6430	SH		X		2
ANSYS INC	COM	03662Q105	2003	52900	SH		X		2
ANSYS INC	COM	03662Q105	2246	59300	SH		X		2
ANSYS INC	COM	03662Q105	572	15114	SH		X		3
ANSYS INC	COM	03662Q105	21	545	SH			X	3
AON CORP	COM	037389103	10	225	SH		X		1,
AON CORP	COM	037389103	47	1050	SH			X	1,
AON CORP	COM	037389103	523	11623	SH		X		3
AON CORP	COM	037389103	108	2393	SH			X	3
APACHE CORP	COM	037411105	1590	15250	SH		X		1,
APACHE CORP	COM	037411105	143	1375	SH			X	1,
APACHE CORP	COM	037411105	185	1771	SH		X		2
APACHE CORP	COM	037411105	1210	11600	SH		X		2
APACHE CORP	COM	037411105	605	5800	SH	CALL	X		2
APACHE CORP	COM	037411105	14803	141959	SH		X		3
APACHE CORP	COM	037411105	1586	15207	SH			X	3
APARTMENT INVT & MGMT	CL A	03748R101	148	4224	SH		X		2
APARTMENT INVT & MGMT	CL A	03748R101	2789	79641	SH		X		3
APARTMENT INVT & MGMT	CL A	03748R101	61	1756	SH			X	3
APOLLO GROUP INC	CL A	037604105	206	3472	SH		X		3
APOLLO GROUP INC	CL A	037604105	7	113	SH			X	3
APPLE INC	COM	037833100	11	100	SH		X		1,
APPLE INC	COM	037833100	5630	49530	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

APPLE INC	COM	037833100	9638	84804	SH		X		3
APPLE INC	COM	037833100	2066	18173	SH			X	3
APPLIED BIOSYSTEMS INC	COM	038149100	837	24451	SH		X		3
APPLIED BIOSYSTEMS INC	COM	038149100	21	619	SH			X	3
APPLIED MATLS INC	COM	038222105	54	3600	SH		X		1,
APPLIED MATLS INC	COM	038222105	17	1100	SH			X	1,
APPLIED MATLS INC	COM	038222105	114	7560	SH		X		2
APPLIED MATLS INC	COM	038222105	6479	428207	SH		X		3
APPLIED MATLS INC	COM	038222105	582	38438	SH			X	3
ARCHER DANIELS MIDLAND	COM	039483102	898	40991	SH		X		3
ARCHER DANIELS MIDLAND	COM	039483102	185	8446	SH			X	3
ARIBA INC	COM NEW	04033V203	281	19863	SH		X		2
ARIBA INC	COM NEW	04033V203	2596	183700	SH		X		2
ARIBA INC	COM NEW	04033V203	536	37937	SH		X		3
ARROW ELECTRS INC	COM	042735100	58	2195	SH		X		2
ARROW ELECTRS INC	COM	042735100	3915	149300	SH		X		2
ARROW ELECTRS INC	COM	042735100	1104	42113	SH		X		3
ARROW ELECTRS INC	COM	042735100	56	2150	SH			X	3
ARVINMERITOR INC	COM	043353101	213	16364	SH		X		3
ARVINMERITOR INC	COM	043353101	43	3290	SH			X	3
ASIAINFO HLDGS INC	COM	04518A104	312	33990	SH		X		2
ASIAINFO HLDGS INC	COM	04518A104	2872	312800	SH		X		2
ASIAINFO HLDGS INC	COM	04518A104	597	65052	SH		X		3
ASSOCIATED BANC CORP	COM	045487105	30	1479	SH		X		2
ASSOCIATED BANC CORP	COM	045487105	1590	79700	SH		X		2
ASSOCIATED BANC CORP	COM	045487105	4935	247351	SH		X		3
ASSOCIATED BANC CORP	COM	045487105	676	33883	SH			X	3
ASSURANT INC	COM	04621X108	38	696	SH		X		2
ASSURANT INC	COM	04621X108	2321	42200	SH		X		2
ASSURANT INC	COM	04621X108	2420	44000	SH		X		2
ASSURANT INC	COM	04621X108	1002	18211	SH		X		3
ASSURANT INC	COM	04621X108	10	184	SH			X	3
ATLAS AMER INC	COM	049167109	641	18790	SH		X		2
ATLAS AMER INC	COM	049167109	5357	157050	SH		X		2
ATLAS AMER INC	COM	049167109	5894	172800	SH		X		2
ATLAS AMER INC	COM	049167109	1317	38594	SH		X		3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
ATWOOD OCEANICS INC	COM	050095108	208	5728	SH		X		3
AUTODESK INC	COM	052769106	331	9874	SH		X		3
AUTODESK INC	COM	052769106	142	4234	SH			X	3
AUTOLIV INC	COM	052800109	50	1470	SH		X		2
AUTOLIV INC	COM	052800109	3402	100800	SH		X		2
AUTOLIV INC	COM	052800109	837	24811	SH		X		3
AUTOLIV INC	COM	052800109	31	919	SH			X	3
AUTOMATIC DATA PROCESS	COM	053015103	11	250	SH		X		1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

AUTOMATIC DATA PROCESS	COM	053015103	1591	37226	SH		X		3
AUTOMATIC DATA PROCESS	COM	053015103	1042	24366	SH			X	3
AUTONATION INC	COM	05329W102	156	13846	SH		X		3
AUTONATION INC	COM	05329W102	5	409	SH			X	3
AUTOZONE INC	COM	053332102	740	5996	SH		X		3
AUTOZONE INC	COM	053332102	18	149	SH			X	3
AVALONBAY CMNTYS INC	COM	053484101	611	6211	SH		X		3
AVALONBAY CMNTYS INC	COM	053484101	1	15	SH			X	3
AVERY DENNISON CORP	COM	053611109	2134	47972	SH		X		3
AVERY DENNISON CORP	COM	053611109	242	5443	SH			X	3
AVISTA CORP	COM	05379B107	258	11866	SH		X		3
AVON PRODS INC	COM	054303102	3105	74700	SH		X		2
AVON PRODS INC	COM	054303102	910	21880	SH		X		3
AVON PRODS INC	COM	054303102	66	1576	SH			X	3
AXA	SPON ADR	054536107	259	7922	SH			X	3
AXA	SPON ADR	054536107	203	6214	SH		X		3
BB&T CORP	COM	054937107	203	5365	SH		X		2
BB&T CORP	COM	054937107	6559	173510	SH		X		3
BB&T CORP	COM	054937107	264	6983	SH			X	3
BJ SVCS CO	COM	055482103	8	400	SH		X		1,
BJ SVCS CO	COM	055482103	20	1032	SH			X	1,
BJ SVCS CO	COM	055482103	37	1958	SH		X		2
BJ SVCS CO	COM	055482103	2596	135700	SH		X		2
BJ SVCS CO	COM	055482103	851	44470	SH		X		3
BJ SVCS CO	COM	055482103	148	7731	SH			X	3
BJS WHOLESALE CLUB INC	COM	05548J106	273	7030	SH		X		2
BJS WHOLESALE CLUB INC	COM	05548J106	2141	55100	SH		X		2
BJS WHOLESALE CLUB INC	COM	05548J106	2557	65800	SH		X		2
BJS WHOLESALE CLUB INC	COM	05548J106	662	17040	SH		X		3
BP PLC	SPON ADR	055622104	358	7135	SH		X		1,
BP PLC	SPON ADR	055622104	112	2238	SH			X	1,
BP PLC	SPON ADR	055622104	10057	200468	SH		X		3
BP PLC	SPON ADR	055622104	4136	82445	SH			X	3
BP PRUDHOE BAY RTY TR	UT BEN INT	055630107	19	200	SH		X		1,
BP PRUDHOE BAY RTY TR	UT BEN INT	055630107	516	5550	SH		X		3
BP PRUDHOE BAY RTY TR	UT BEN INT	055630107	14	150	SH			X	3
BMC SOFTWARE INC	COM	055921100	1259	43971	SH		X		3
BMC SOFTWARE INC	COM	055921100	420	14675	SH			X	3
BADGER METER INC	COM	056525108	6	125	SH		X		2
BADGER METER INC	COM	056525108	4937	105152	SH		X		3
BADGER METER INC	COM	056525108	800	17050	SH			X	3
BAKER HUGHES INC	COM	057224107	806	13317	SH		X		3
BAKER HUGHES INC	COM	057224107	74	1227	SH			X	3
BALCHEM CORP	COM	057665200	179	6696	SH		X		2
BALCHEM CORP	COM	057665200	1654	62000	SH		X		2
BALCHEM CORP	COM	057665200	347	13014	SH		X		3
BALDOR ELEC CO	COM	057741100	283	9816	SH		X		3
BALL CORP	COM	058498106	2052	51950	SH		X		2
BALL CORP	COM	058498106	251	6356	SH		X		3
BALL CORP	COM	058498106	103	2612	SH			X	3
BANCO BILBAO VIZCAYA	SPON ADR	05946K101	167	10322	SH		X		3
BANCO BILBAO VIZCAYA	SPON ADR	05946K101	61	3748	SH			X	3
BANCO ITAU HLDG FINANAC	SPADRPFD	059602201	271	15500	SH			X	3
BANCO SANTANDER SA	ADR	05964H105	21	1420	SH		X		3
BANCO SANTANDER SA	ADR	05964H105	155	10352	SH			X	3
BANK OF AMERICA CORP	COM	060505104	840	24012	SH		X		1,
BANK OF AMERICA CORP	COM	060505104	120	3424	SH			X	1,
BANK OF AMERICA CORP	COM	060505104	621	17750	SH		X		2
BANK OF AMERICA CORP	COM	060505104	3321	94890	SH		X		2
BANK OF AMERICA CORP	COM	060505104	20927	597917	SH		X		3
BANK OF AMERICA CORP	COM	060505104	3913	111794	SH			X	3
BANK MUTUAL CORP NEW	COM	063750103	119	10444	SH		X		3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

BANK MUTUAL CORP NEW	COM	063750103	137	12090	SH			X	3
BANK OF NEW YORK MELLON	COM	064058100	3735	114631	SH			X	3
BANK OF NEW YORK MELLON	COM	064058100	1117	34281	SH			X	3
BANKUNITED FINL CORP	CL A	06652B103	8	10000	SH			X	3
BARD C R INC	COM	067383109	24	250	SH			X	1,
BARD C R INC	COM	067383109	997	10513	SH			X	3
BARD C R INC	COM	067383109	1611	16977	SH			X	3
BARCLAYS BK PLC	DJAIG CMDTY	06738C778	6	110	SH			X	2
BARCLAYS BK PLC	DJAIG CMDTY	06738C778	3361	65211	SH			X	3
BARCLAYS BK PLC	DJAIG CMDTY	06738C778	31	600	SH			X	3
BARRICK GOLD CORP	COM	067901108	126	3438	SH			X	3
BARRICK GOLD CORP	COM	067901108	761	20710	SH			X	3
BAXTER INTL INC	COM	071813109	159	2425	SH			X	1,
BAXTER INTL INC	COM	071813109	13	192	SH			X	1,
BAXTER INTL INC	COM	071813109	2205	33600	SH			X	2
BAXTER INTL INC	COM	071813109	16458	250770	SH			X	3
BAXTER INTL INC	COM	071813109	1652	25164	SH			X	3
BEACON ROOFING SUPPLY	COM	073685109	256	16380	SH			X	2
BEACON ROOFING SUPPLY	COM	073685109	2395	153300	SH			X	2
BEACON ROOFING SUPPLY	COM	073685109	551	35297	SH			X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHE MGR
BEACON ROOFING SUPPLY	COM	073685109	42	2700	SH			X	3
BECTON DICKINSON & CO	COM	075887109	24	300	SH			X	1,
BECTON DICKINSON & CO	COM	075887109	3034	37800	SH			X	2
BECTON DICKINSON & CO	COM	075887109	2478	30880	SH			X	2
BECTON DICKINSON & CO	COM	075887109	2730	34013	SH			X	3
BECTON DICKINSON & CO	COM	075887109	48	599	SH			X	3
BED BATH & BEYOND INC	COM	075896100	176	5609	SH			X	3
BED BATH & BEYOND INC	COM	075896100	48	1536	SH			X	3
BELDEN INC	COM	077454106	678	21343	SH			X	3
BELDEN INC	COM	077454106	110	3457	SH			X	3
BEMIS INC	COM	081437105	1467	55982	SH			X	3
BEMIS INC	COM	081437105	85	3236	SH			X	3
BERKLEY W R CORP	COM	084423102	1610	68350	SH			X	2
BERKLEY W R CORP	COM	084423102	178	7570	SH			X	3
BERKSHIRE HATHAWAY INC	CL A	084670108	784	6	SH			X	3
BERKSHIRE HATHAWAY INC	CL A	084670108	1959	15	SH			X	3
BERKSHIRE HATHAWAY INC	CL B	084670207	4166	948	SH			X	3
BERKSHIRE HATHAWAY INC	CL B	084670207	1661	378	SH			X	3
BEST BUY INC	COM	086516101	2	52	SH			X	2
BEST BUY INC	COM	086516101	1009	26900	SH			X	2
BEST BUY INC	COM	086516101	1524	40650	SH			X	2
BEST BUY INC	COM	086516101	2107	56192	SH			X	3
BEST BUY INC	COM	086516101	575	15336	SH			X	3
BHP BILLITON LTD	SPON ADR	088606108	1254	24125	SH			X	1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

BHP BILLITON LTD	SPON ADR	088606108	112	2150	SH			X	1,
BHP BILLITON LTD	SPON ADR	088606108	828	15919	SH			X	3
BHP BILLITON LTD	SPON ADR	088606108	738	14186	SH			X	3
BIG LOTS INC	COM	089302103	241	8670	SH			X	2
BIG LOTS INC	COM	089302103	1934	69500	SH			X	2
BIG LOTS INC	COM	089302103	2235	80300	SH			X	2
BIG LOTS INC	COM	089302103	1419	51006	SH			X	3
BIG LOTS INC	COM	089302103	30	1066	SH			X	3
BIO RAD LABS INC	CL A	090572207	248	2500	SH			X	3
BIOMARIN PHARMACEUTICAL	COM	09061G101	195	7360	SH			X	2
BIOMARIN PHARMACEUTICAL	COM	09061G101	1542	58200	SH			X	2
BIOMARIN PHARMACEUTICAL	COM	09061G101	1770	66800	SH			X	2
BIOMARIN PHARMACEUTICAL	COM	09061G101	398	15035	SH			X	3
BIOMARIN PHARMACEUTICAL	COM	09061G101	15	575	SH			X	3
BIOGEN IDEC INC	COM	09062X103	1715	34100	SH			X	2
BIOGEN IDEC INC	COM	09062X103	195	3877	SH			X	3
BIOGEN IDEC INC	COM	09062X103	110	2193	SH			X	3
BLACK & DECKER CORP	COM	091797100	6	100	SH			X	1,
BLACK & DECKER CORP	COM	091797100	216	3553	SH			X	3
BLACK & DECKER CORP	COM	091797100	3	50	SH			X	3
BLACKROCK INC	COM	09247X101	1178	6058	SH			X	3
BLACKROCK INC	COM	09247X101	714	3670	SH			X	3
BLACKROCK WORLD INVT TR	COMSHBINT	09250K103	153	14544	SH			X	3
BLOCK H & R INC	COM	093671105	282	12432	SH			X	3
BLOCK H & R INC	COM	093671105	93	4093	SH			X	3
BLOCKBUSTER INC	CL A	093679108	315	153740	SH			X	2
BLOCKBUSTER INC	CL A	093679108	2911	1419800	SH			X	2
BLOCKBUSTER INC	CL A	093679108	582	283970	SH			X	3
BLUE CHIP VALUE FD INC	COM	095333100	36	10300	SH			X	1,
BOEING CO	COM	097023105	32	550	SH			X	1,
BOEING CO	COM	097023105	12	206	SH			X	1,
BOEING CO	COM	097023105	98	1714	SH			X	2
BOEING CO	COM	097023105	1552	27065	SH			X	2
BOEING CO	COM	097023105	12501	217979	SH			X	3
BOEING CO	COM	097023105	1241	21633	SH			X	3
BORGWARNER INC	COM	099724106	584	17831	SH			X	3
BORGWARNER INC	COM	099724106	26	792	SH			X	3
BRADY CORP	CL A	104674106	164	4652	SH			X	3
BRADY CORP	CL A	104674106	1399	39660	SH			X	3
BRIGGS & STRATTON CORP	COM	109043109	261	16126	SH			X	3
BRIGGS & STRATTON CORP	COM	109043109	269	16600	SH			X	3
BRINKS CO	COM	109696104	363	5954	SH			X	3
BRISTOL MYERS SQUIBB CO	COM	110122108	610	29240	SH			X	1,
BRISTOL MYERS SQUIBB CO	COM	110122108	56	2700	SH			X	1,
BRISTOL MYERS SQUIBB CO	COM	110122108	224	10735	SH			X	2
BRISTOL MYERS SQUIBB CO	COM	110122108	1583	75900	SH			X	2
BRISTOL MYERS SQUIBB CO	COM	110122108	2505	120150	SH			X	2
BRISTOL MYERS SQUIBB CO	COM	110122108	7348	352445	SH			X	3
BRISTOL MYERS SQUIBB CO	COM	110122108	1483	71105	SH			X	3
BRITISH AMERN TOB PLC	SPON ADR	110448107	155	2504	SH			X	3
BRITISH AMERN TOB PLC	SPON ADR	110448107	81	1307	SH			X	3
BROADCOM CORP	CL A	111320107	570	30601	SH			X	3
BROADCOM CORP	CL A	111320107	30	1614	SH			X	3
BROCADE COMMUNICATIONS	COM NEW	111621306	85	14535	SH			X	3
BROCADE COMMUNICATIONS	COM NEW	111621306	17	2982	SH			X	3
BROWN FORMAN CORP	CL B	115637209	381	5309	SH			X	3
BROWN FORMAN CORP	CL B	115637209	8	118	SH			X	3
BURLINGTON NORTHN SANTA	COM	12189T104	2143	23183	SH			X	3
BURLINGTON NORTHN SANTA	COM	12189T104	890	9632	SH			X	3
C&D TECHNOLOGIES INC	COM	124661109	198	34909	SH			X	3
CBIZ INC	COM	124805102	175	20700	SH			X	2
CBIZ INC	COM	124805102	1641	194200	SH			X	2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

CBIZ INC	COM	124805102	333	39388 SH	X	3
CBS CORP NEW	CL B	124857202	74	5095 SH	X	2
CBS CORP NEW	CL B	124857202	1776	121799 SH	X	3
CBS CORP NEW	CL B	124857202	57	3941 SH		X 3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
CF INDS HLDGS INC	COM	125269100	197	2156 SH			X		3
CF INDS HLDGS INC	COM	125269100	47	516 SH				X	3
C H ROBINSON WORLDWIDE	COM NEW	12541W209	1244	24406 SH			X		3
C H ROBINSON WORLDWIDE	COM NEW	12541W209	645	12661 SH				X	3
CIGNA CORP	COM	125509109	48	1405 SH			X		2
CIGNA CORP	COM	125509109	3252	95700 SH			X		2
CIGNA CORP	COM	125509109	1209	35589 SH			X		3
CIGNA CORP	COM	125509109	191	5628 SH				X	3
CIT GROUP INC	COM	125581108	118	16915 SH			X		3
CIT GROUP INC	COM	125581108	1	182 SH				X	3
CME GROUP INC	COM	12572Q105	254	683 SH			X		3
CME GROUP INC	COM	12572Q105	71	191 SH				X	3
CMS ENERGY CORP	COM	125896100	63	5044 SH			X		2
CMS ENERGY CORP	COM	125896100	3797	304500 SH			X		2
CMS ENERGY CORP	COM	125896100	1293	103688 SH			X		3
CMS ENERGY CORP	COM	125896100	8	644 SH				X	3
CSX CORP	COM	126408103	120	2200 SH			X		1,
CSX CORP	COM	126408103	2199	40300 SH			X		2
CSX CORP	COM	126408103	807	14790 SH			X		3
CSX CORP	COM	126408103	526	9648 SH				X	3
CVS CAREMARK CORP	COM	126650100	2222	66000 SH			X		2
CVS CAREMARK CORP	COM	126650100	2706	80400 SH			X		2
CVS CAREMARK CORP	COM	126650100	2528	75090 SH			X		2
CVS CAREMARK CORP	COM	126650100	4361	129588 SH			X		3
CVS CAREMARK CORP	COM	126650100	570	16944 SH				X	3
CA INC	COM	12673P105	316	15836 SH			X		3
CA INC	COM	12673P105	99	4955 SH				X	3
CAMECO CORP	COM	13321L108	16	700 SH			X		3
CAMECO CORP	COM	13321L108	409	18341 SH				X	3
CAMERON INTERNATIONAL	COM	13342B105	1349	35000 SH			X		2
CAMERON INTERNATIONAL	COM	13342B105	362	9383 SH			X		3
CAMERON INTERNATIONAL	COM	13342B105	166	4308 SH				X	3
CAMPBELL SOUP CO	COM	134429109	39	1000 SH			X		1,
CAMPBELL SOUP CO	COM	134429109	1049	27189 SH			X		3
CAMPBELL SOUP CO	COM	134429109	75	1933 SH				X	3
CANADIAN NAT RES LTD	COM	136385101	271	3952 SH			X		3
CANADIAN NAT RES LTD	COM	136385101	93	1353 SH				X	3
CANON INC	ADR	138006309	1035	27406 SH			X		3
CANON INC	ADR	138006309	245	6499 SH				X	3
CAPITAL ONE FINL CORP	COM	14040H105	24	462 SH			X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

CAPITAL ONE FINL CORP	COM	14040H105	1668	32700	SH	X		2
CAPITAL ONE FINL CORP	COM	14040H105	1171	22960	SH	X		3
CAPITAL ONE FINL CORP	COM	14040H105	348	6815	SH		X	3
CARDINAL HEALTH INC	COM	14149Y108	9	173	SH	X		1,
CARDINAL HEALTH INC	COM	14149Y108	3167	64266	SH	X		3
CARDINAL HEALTH INC	COM	14149Y108	741	15042	SH		X	3
CARDIONET INC	COM	14159L103	320	12840	SH	X		2
CARDIONET INC	COM	14159L103	2998	120100	SH	X		2
CARDIONET INC	COM	14159L103	612	24523	SH	X		3
CARNIVAL CORP	PAIRED CTF	143658300	1722	48727	SH	X		3
CARNIVAL CORP	PAIRED CTF	143658300	307	8680	SH		X	3
CASEYS GEN STORES INC	COM	147528103	152	5047	SH	X		3
CASEYS GEN STORES INC	COM	147528103	68	2250	SH		X	3
CATERPILLAR INC DEL	COM	149123101	198	3325	SH	X		1,
CATERPILLAR INC DEL	COM	149123101	24	400	SH		X	1,
CATERPILLAR INC DEL	COM	149123101	78	1317	SH	X		2
CATERPILLAR INC DEL	COM	149123101	9138	153314	SH	X		3
CATERPILLAR INC DEL	COM	149123101	3175	53280	SH		X	3
CELGENE CORP	COM	151020104	2513	39720	SH	X		3
CELGENE CORP	COM	151020104	441	6971	SH		X	3
CENTERPOINT ENERGY INC	COM	15189T107	2360	162000	SH	X		2
CENTERPOINT ENERGY INC	COM	15189T107	1746	119791	SH	X		3
CENTERPOINT ENERGY INC	COM	15189T107	101	6920	SH		X	3
CENTEX CORP	COM	152312104	227	14015	SH	X		3
CENTEX CORP	COM	152312104	19	1172	SH		X	3
CENTRAL EUROPEAN DIST	COM	153435102	563	12393	SH	X		2
CENTRAL EUROPEAN DIST	COM	153435102	4418	97300	SH	X		2
CENTRAL EUROPEAN DIST	COM	153435102	5149	113400	SH	X		2
CENTRAL EUROPEAN DIST	COM	153435102	1168	25708	SH	X		3
CENTURYTEL INC	COM	156700106	390	10648	SH	X		3
CENTURYTEL INC	COM	156700106	15	406	SH		X	3
CENVEO INC	COM	15670S105	141	18400	SH	X		3
CERNER CORP	COM	156782104	1420	31800	SH	X		2
CERNER CORP	COM	156782104	64	1449	SH	X		3
CHARLES RIV LABS INTL	COM	159864107	2299	41400	SH	X		2
CHARLES RIV LABS INTL	COM	159864107	125	2254	SH	X		3
CHARLES RIV LABS INTL	COM	159864107	62	1110	SH		X	3
CHECKPOINT SYS INC	COM	162825103	516	27394	SH	X		3
CHESAPEAKE ENERGY CORP	COM	165167107	11	300	SH	X		1,
CHESAPEAKE ENERGY CORP	COM	165167107	1470	41000	SH	X		2
CHESAPEAKE ENERGY CORP	COM	165167107	682	19020	SH	X		3
CHESAPEAKE ENERGY CORP	COM	165167107	207	5776	SH		X	3
CHEVRON CORP NEW	COM	166764100	336	4075	SH	X		1,
CHEVRON CORP NEW	COM	166764100	124	1503	SH		X	1,
CHEVRON CORP NEW	COM	166764100	717	8693	SH	X		2
CHEVRON CORP NEW	COM	166764100	9473	114850	SH	X		2
CHEVRON CORP NEW	COM	166764100	45821	555544	SH	X		3
CHEVRON CORP NEW	COM	166764100	6987	84711	SH		X	3
CHUBB CORP	COM	171232101	11	200	SH		X	1,
CHUBB CORP	COM	171232101	4612	84000	SH	X		2

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

INVESTMENT

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHE MGR
CHUBB CORP	COM	171232101	3453	62908	SH		X		3
CHUBB CORP	COM	171232101	348	6342	SH			X	3
CIENA CORP	COM NEW	171779309	358	35525	SH		X		3
CIMAREX ENERGY CO	COM	171798101	18	372	SH		X		2
CIMAREX ENERGY CO	COM	171798101	1213	24800	SH		X		2
CIMAREX ENERGY CO	COM	171798101	501	10250	SH		X		2
CIMAREX ENERGY CO	COM	171798101	454	9282	SH		X		3
CINCINNATI FINL CORP	COM	172062101	2564	90154	SH		X		3
CINCINNATI FINL CORP	COM	172062101	69	2423	SH			X	3
CIRRUS LOGIC INC	COM	172755100	89	16362	SH		X		3
CISCO SYS INC	COM	17275R102	1373	60840	SH		X		1,
CISCO SYS INC	COM	17275R102	141	6250	SH			X	1,
CISCO SYS INC	COM	17275R102	365	16170	SH		X		2
CISCO SYS INC	COM	17275R102	6705	297200	SH		X		2
CISCO SYS INC	COM	17275R102	27839	1233995	SH		X		3
CISCO SYS INC	COM	17275R102	3855	170865	SH			X	3
CINTAS CORP	COM	172908105	1291	44978	SH		X		3
CINTAS CORP	COM	172908105	324	11295	SH			X	3
CITIGROUP INC	COM	172967101	16	775	SH		X		1,
CITIGROUP INC	COM	172967101	2	120	SH			X	1,
CITIGROUP INC	COM	172967101	145	7080	SH		X		2
CITIGROUP INC	COM	172967101	15856	773092	SH		X		3
CITIGROUP INC	COM	172967101	1629	79448	SH			X	3
CITRIX SYS INC	COM	177376100	341	13482	SH		X		3
CITRIX SYS INC	COM	177376100	4	175	SH			X	3
CITY NATL CORP	COM	178566105	57	1050	SH		X		2
CITY NATL CORP	COM	178566105	3177	58500	SH		X		2
CITY NATL CORP	COM	178566105	857	15789	SH		X		3
CITY NATL CORP	COM	178566105	158	2901	SH			X	3
CLARCOR INC	COM	179895107	39	1038	SH		X		3
CLARCOR INC	COM	179895107	531	14000	SH			X	3
CLAYMORE EXCHANGE TRADE	BNY BRI&C	18383M100	829	23844	SH		X		3
CLAYMORE EXCHANGE TRADE	BNY BRI&C	18383M100	88	2545	SH			X	3
CLEAN HARBORS INC	COM	184496107	337	4990	SH		X		2
CLEAN HARBORS INC	COM	184496107	3101	45900	SH		X		2
CLEAN HARBORS INC	COM	184496107	645	9552	SH		X		3
CLOROX CO DEL	COM	189054109	25	400	SH		X		1,
CLOROX CO DEL	COM	189054109	31	500	SH			X	1,
CLOROX CO DEL	COM	189054109	110	1760	SH		X		2
CLOROX CO DEL	COM	189054109	4120	65722	SH		X		3
CLOROX CO DEL	COM	189054109	681	10866	SH			X	3
COACH INC	COM	189754104	882	35210	SH		X		3
COACH INC	COM	189754104	578	23103	SH			X	3
COCA COLA CO	COM	191216100	986	18649	SH		X		1,
COCA COLA CO	COM	191216100	85	1600	SH			X	1,
COCA COLA CO	COM	191216100	493	9323	SH		X		2
COCA COLA CO	COM	191216100	2275	43030	SH		X		2
COCA COLA CO	COM	191216100	25690	485818	SH		X		3
COCA COLA CO	COM	191216100	4008	75787	SH			X	3
COGNEX CORP	COM	192422103	207	10264	SH		X		3
COLGATE PALMOLIVE CO	COM	194162103	8	100	SH		X		1,
COLGATE PALMOLIVE CO	COM	194162103	8	100	SH			X	1,
COLGATE PALMOLIVE CO	COM	194162103	202	2675	SH		X		2
COLGATE PALMOLIVE CO	COM	194162103	1070	14200	SH		X		2
COLGATE PALMOLIVE CO	COM	194162103	3564	47300	SH		X		2
COLGATE PALMOLIVE CO	COM	194162103	16970	225210	SH		X		3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

COLGATE PALMOLIVE CO	COM	194162103	3297	43751	SH			X	3
COLLECTIVE BRANDS INC	COM	19421W100	47	2554	SH			X	3
COLLECTIVE BRANDS INC	COM	19421W100	171	9365	SH			X	3
COLONIAL BANCGROUP INC	COM	195493309	98	12427	SH			X	3
COLONIAL BANCGROUP INC	COM	195493309	46	5910	SH			X	3
COMCAST CORP NEW	CL A	20030N101	15	750	SH			X	1,
COMCAST CORP NEW	CL A	20030N101	161	8202	SH			X	2
COMCAST CORP NEW	CL A	20030N101	6940	353539	SH			X	3
COMCAST CORP NEW	CL A	20030N101	320	16317	SH			X	3
COMCAST CORP NEW	CL A SPL	20030N200	16	787	SH			X	3
COMCAST CORP NEW	CL A SPL	20030N200	425	21546	SH			X	3
COMERICA INC	COM	200340107	436	13288	SH			X	3
COMERICA INC	COM	200340107	191	5821	SH			X	3
COMMERCE BANCSHARES INC	COM	200525103	3549	76491	SH			X	3
COMMERCE BANCSHARES INC	COM	200525103	1240	26720	SH			X	3
COMMVAULT SYSTEMS INC	COM	204166102	136	11250	SH			X	2
COMMVAULT SYSTEMS INC	COM	204166102	1268	105200	SH			X	2
COMMVAULT SYSTEMS INC	COM	204166102	260	21564	SH			X	3
COMPANHIA DE BEBIDAS	SP ADR PFD	20441W203	177	3241	SH			X	3
COMPANHIA DE BEBIDAS	SP ADR PFD	20441W203	96	1757	SH			X	3
COMPUTER SCIENCES CORP	COM	205363104	587	14614	SH			X	3
COMPUTER SCIENCES CORP	COM	205363104	259	6447	SH			X	3
COMPUWARE CORP	COM	205638109	154	15921	SH			X	3
COMPUWARE CORP	COM	205638109	2	249	SH			X	3
CONAGRA FOODS INC	COM	205887102	8	400	SH			X	1,
CONAGRA FOODS INC	COM	205887102	6	300	SH			X	1,
CONAGRA FOODS INC	COM	205887102	86	4440	SH			X	2
CONAGRA FOODS INC	COM	205887102	1696	87145	SH			X	3
CONAGRA FOODS INC	COM	205887102	93	4780	SH			X	3
CON-WAY INC	COM	205944101	19	431	SH			X	2
CON-WAY INC	COM	205944101	1239	28100	SH			X	2
CON-WAY INC	COM	205944101	340	7704	SH			X	3
CONOCOPHILLIPS	COM	20825C104	1621	22136	SH			X	1,
CONOCOPHILLIPS	COM	20825C104	113	1538	SH			X	1,

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
CONOCOPHILLIPS	COM	20825C104	201	2750	SH			X	2
CONOCOPHILLIPS	COM	20825C104	8876	121170	SH			X	2
CONOCOPHILLIPS	COM	20825C104	11349	154943	SH			X	3
CONOCOPHILLIPS	COM	20825C104	2867	39144	SH			X	3
CONSECO INC	COM NEW	208464883	131	37246	SH			X	3
CONSOL ENERGY INC	COM	20854P109	271	5905	SH			X	3
CONSOL ENERGY INC	COM	20854P109	22	484	SH			X	3
CONSOLIDATED EDISON INC	COM	209115104	157	3655	SH			X	2
CONSOLIDATED EDISON INC	COM	209115104	3943	91779	SH			X	3
CONSOLIDATED EDISON INC	COM	209115104	186	4334	SH			X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

CONSTELLATION ENERGY GR	COM	210371100	214	8811	SH		X	3
CONSTELLATION ENERGY GR	COM	210371100	3	126	SH			X 3
CONTANGO OIL & GAS CO	COM NEW	21075N204	746	13826	SH		X	2
CONTANGO OIL & GAS CO	COM NEW	21075N204	6858	127050	SH		X	2
CONTANGO OIL & GAS CO	COM NEW	21075N204	6899	127800	SH		X	2
CONTANGO OIL & GAS CO	COM NEW	21075N204	1550	28726	SH		X	3
CONTINENTAL AIRLS INC	CL B	210795308	23	1394	SH		X	2
CONTINENTAL AIRLS INC	CL B	210795308	1573	94300	SH		X	2
CONTINENTAL AIRLS INC	CL B	210795308	471	28222	SH		X	3
CONVERGYS CORP	COM	212485106	179	12101	SH		X	3
CONVERGYS CORP	COM	212485106	9	585	SH			X 3
CORINTHIAN COLLEGES INC	COM	218868107	341	22728	SH		X	3
CORNELL COMPANIES INC	COM	219141108	311	11440	SH		X	2
CORNELL COMPANIES INC	COM	219141108	2903	106800	SH		X	2
CORNELL COMPANIES INC	COM	219141108	594	21856	SH		X	3
CORNING INC	COM	219350105	2202	140800	SH		X	2
CORNING INC	COM	219350105	1568	100240	SH		X	3
CORNING INC	COM	219350105	157	10038	SH			X 3
CORRECTIONS CORP AMER	COM NEW	22025Y407	148	5940	SH		X	2
CORRECTIONS CORP AMER	COM NEW	22025Y407	2878	115800	SH		X	2
CORRECTIONS CORP AMER	COM NEW	22025Y407	1354	54500	SH		X	2
CORRECTIONS CORP AMER	COM NEW	22025Y407	366	14715	SH		X	3
COSTCO WHSL CORP NEW	COM	22160K105	1915	29500	SH		X	2
COSTCO WHSL CORP NEW	COM	22160K105	2159	33242	SH		X	3
COSTCO WHSL CORP NEW	COM	22160K105	520	8013	SH			X 3
COVANCE INC	COM	222816100	2652	30000	SH		X	2
COVANCE INC	COM	222816100	293	3309	SH		X	3
COVANCE INC	COM	222816100	19	210	SH			X 3
CROWN CASTLE INTL CORP	COM	228227104	2005	69200	SH		X	2
CROWN CASTLE INTL CORP	COM	228227104	34	1166	SH		X	3
CUMMINS INC	COM	231021106	734	16786	SH		X	3
CUMMINS INC	COM	231021106	45	1020	SH			X 3
CURRENCYSHS JPN YEN TR	JPN YEN	23130A102	250	2661	SH			X 3
CYBERSOURCE CORP	COM	23251J106	202	12530	SH		X	2
CYBERSOURCE CORP	COM	23251J106	1895	117600	SH		X	2
CYBERSOURCE CORP	COM	23251J106	388	24139	SH		X	3
CYBERONICS INC	COM	23251P102	681	40080	SH		X	3
CYTEC INDS INC	COM	232820100	56	1445	SH		X	2
CYTEC INDS INC	COM	232820100	3735	96000	SH		X	2
CYTEC INDS INC	COM	232820100	1112	28568	SH		X	3
CYTEC INDS INC	COM	232820100	11	276	SH			X 3
DNP SELECT INCOME FD	COM	23325P104	34	3602	SH		X	1,
DNP SELECT INCOME FD	COM	23325P104	28	3000	SH			X 3
DNP SELECT INCOME FD	COM	23325P104	548	58515	SH		X	3
DG FASTCHANNEL INC	COM	23326R109	366	16700	SH		X	2
DG FASTCHANNEL INC	COM	23326R109	3413	155700	SH		X	2
DG FASTCHANNEL INC	COM	23326R109	699	31908	SH		X	3
DTE ENERGY CO	COM	233331107	129	3215	SH		X	2
DTE ENERGY CO	COM	233331107	2451	61089	SH		X	3
DTE ENERGY CO	COM	233331107	64	1597	SH			X 3
DANAHER CORP DEL	COM	235851102	1287	18545	SH		X	1,
DANAHER CORP DEL	COM	235851102	144	2075	SH			X 1,
DANAHER CORP DEL	COM	235851102	3405	49066	SH		X	3
DANAHER CORP DEL	COM	235851102	710	10229	SH			X 3
DAVITA INC	COM	23918K108	84	1481	SH		X	2
DAVITA INC	COM	23918K108	5433	95300	SH		X	2
DAVITA INC	COM	23918K108	1288	22588	SH		X	3
DAVITA INC	COM	23918K108	243	4261	SH			X 3
DAYTON SUPERIOR CORP	COM	240028308	18	13200	SH		X	3
DEAN FOODS CO NEW	COM	242370104	30	1300	SH		X	1,
DEAN FOODS CO NEW	COM	242370104	541	23176	SH		X	3
DEERE & CO	COM	244199105	35	700	SH		X	1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

DEERE & CO	COM	244199105	8	160	SH			X		2
DEERE & CO	COM	244199105	2653	53600	SH			X		2
DEERE & CO	COM	244199105	2931	59211	SH			X		3
DEERE & CO	COM	244199105	617	12462	SH				X	3
DELL INC	COM	24702R101	89	5390	SH			X		1,
DELL INC	COM	24702R101	35	2100	SH				X	1,
DELL INC	COM	24702R101	101	6140	SH			X		2
DELL INC	COM	24702R101	8813	534789	SH			X		3
DELL INC	COM	24702R101	263	15944	SH				X	3
DENBURY RES INC	COM NEW	247916208	177	9299	SH			X		3
DENBURY RES INC	COM NEW	247916208	20	1038	SH				X	3
DENNYS CORP	COM	24869P104	122	47420	SH			X		3
DENTSPLY INTL INC NEW	COM	249030107	648	17250	SH			X		1,
DENTSPLY INTL INC NEW	COM	249030107	41	1100	SH				X	1,
DENTSPLY INTL INC NEW	COM	249030107	34	905	SH			X		2
DENTSPLY INTL INC NEW	COM	249030107	1746	46500	SH			X		2
DENTSPLY INTL INC NEW	COM	249030107	2444	65100	SH			X		2
DENTSPLY INTL INC NEW	COM	249030107	798	21277	SH			X		3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION				
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR	
DENTSPLY INTL INC NEW	COM	249030107	33	891	SH				X	3
DEVELOPERS DIVERSIFIED	COM	251591103	83	2605	SH			X		2
DEVELOPERS DIVERSIFIED	COM	251591103	2223	70152	SH			X		3
DEVELOPERS DIVERSIFIED	COM	251591103	48	1522	SH				X	3
DEVON ENERGY CORP NEW	COM	25179M103	2052	22500	SH			X		2
DEVON ENERGY CORP NEW	COM	25179M103	1536	16837	SH			X		3
DEVON ENERGY CORP NEW	COM	25179M103	245	2686	SH				X	3
DEVRY INC DEL	COM	251893103	439	8862	SH			X		3
DIAGEO P L C	SP ADR NEW	25243Q205	1057	15345	SH			X		3
DIAGEO P L C	SP ADR NEW	25243Q205	348	5051	SH				X	3
DIAMONDS TR	UNIT SER 1	252787106	5490	50668	SH			X		3
DIRECTV GROUP INC	COM	25459L106	1247	47651	SH			X		3
DIRECTV GROUP INC	COM	25459L106	532	20332	SH				X	3
DISNEY WALT CO	COM	254687106	15	500	SH			X		1,
DISNEY WALT CO	COM	254687106	8	270	SH			X		2
DISNEY WALT CO	COM	254687106	6961	226810	SH			X		3
DISNEY WALT CO	COM	254687106	1295	42198	SH				X	3
DISCOVER FINL SVCS	COM	254709108	1	74	SH			X		1,
DISCOVER FINL SVCS	COM	254709108	504	36464	SH			X		3
DISCOVER FINL SVCS	COM	254709108	146	10561	SH				X	3
DOLAN MEDIA CO	COM	25659P402	101	10000	SH			X		3
DOLLAR TREE INC	COM	256746108	2167	59600	SH			X		2
DOLLAR TREE INC	COM	256746108	137	3771	SH			X		3
DOLLAR TREE INC	COM	256746108	15	405	SH				X	3
DOMINION RES INC VA NEW	COM	25746U109	17	400	SH			X		1,
DOMINION RES INC VA NEW	COM	25746U109	39	905	SH			X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

DOMINION RES INC VA NEW	COM	25746U109	5232	122300	SH		X		2
DOMINION RES INC VA NEW	COM	25746U109	3222	75305	SH		X		3
DOMINION RES INC VA NEW	COM	25746U109	339	7929	SH			X	3
DONALDSON INC	COM	257651109	294	7008	SH		X		2
DONALDSON INC	COM	257651109	2242	53500	SH		X		2
DONALDSON INC	COM	257651109	2707	64600	SH		X		2
DONALDSON INC	COM	257651109	714	17021	SH		X		3
DONNELLEY R R & SONS CO	COM	257867101	13	540	SH		X		1,
DONNELLEY R R & SONS CO	COM	257867101	7	300	SH			X	1,
DONNELLEY R R & SONS CO	COM	257867101	498	20296	SH		X		3
DONNELLEY R R & SONS CO	COM	257867101	78	3189	SH			X	3
DOVER CORP	COM	260003108	453	11181	SH		X		3
DOVER CORP	COM	260003108	254	6259	SH			X	3
DOW CHEM CO	COM	260543103	119	3750	SH		X		1,
DOW CHEM CO	COM	260543103	46	1434	SH			X	1,
DOW CHEM CO	COM	260543103	162	5095	SH		X		2
DOW CHEM CO	COM	260543103	1786	56200	SH		X		2
DOW CHEM CO	COM	260543103	6096	191830	SH		X		3
DOW CHEM CO	COM	260543103	737	23193	SH			X	3
DU PONT E I DE NEMOURS	COM	263534109	673	16704	SH		X		1,
DU PONT E I DE NEMOURS	COM	263534109	111	2750	SH			X	1,
DU PONT E I DE NEMOURS	COM	263534109	221	5475	SH		X		2
DU PONT E I DE NEMOURS	COM	263534109	7336	182025	SH		X		3
DU PONT E I DE NEMOURS	COM	263534109	1093	27129	SH			X	3
DUKE REALTY CORP	COM NEW	264411505	150	6101	SH		X		3
DUKE REALTY CORP	COM NEW	264411505	118	4815	SH			X	3
DUKE ENERGY CORP NEW	COM	26441C105	10	600	SH		X		1,
DUKE ENERGY CORP NEW	COM	26441C105	5	300	SH			X	1,
DUKE ENERGY CORP NEW	COM	26441C105	1284	73693	SH		X		3
DUKE ENERGY CORP NEW	COM	26441C105	226	12965	SH			X	3
DUN & BRADSTREET CORP	COM	26483E100	2170	23000	SH		X		2
DUN & BRADSTREET CORP	COM	26483E100	185	1955	SH		X		3
DUN & BRADSTREET CORP	COM	26483E100	18	190	SH			X	3
DYNCORP INTL INC	CL A	26817C101	162	9690	SH		X		2
DYNCORP INTL INC	CL A	26817C101	1503	89700	SH		X		2
DYNCORP INTL INC	CL A	26817C101	314	18686	SH		X		3
E M C CORP MASS	COM	268648102	2801	234200	SH		X		2
E M C CORP MASS	COM	268648102	1316	110016	SH		X		3
E M C CORP MASS	COM	268648102	146	12235	SH			X	3
ENSCO INTL INC	COM	26874Q100	947	16428	SH		X		3
ENSCO INTL INC	COM	26874Q100	95	1655	SH			X	3
ENI S P A	SPON ADR	26874R108	187	3535	SH		X		3
ENI S P A	SPON ADR	26874R108	140	2643	SH			X	3
EOG RES INC	COM	26875P101	9	100	SH		X		1,
EOG RES INC	COM	26875P101	819	9158	SH		X		3
EOG RES INC	COM	26875P101	107	1200	SH			X	3
EXCO RESOURCES INC	COM	269279402	237	14550	SH		X		2
EXCO RESOURCES INC	COM	269279402	1743	106800	SH		X		2
EXCO RESOURCES INC	COM	269279402	2224	136300	SH		X		2
EXCO RESOURCES INC	COM	269279402	477	29220	SH		X		3
EASTMAN CHEM CO	COM	277432100	74	1345	SH		X		2
EASTMAN CHEM CO	COM	277432100	1194	21697	SH		X		3
EASTMAN CHEM CO	COM	277432100	41	752	SH			X	3
EASTMAN KODAK CO	COM	277461109	295	19195	SH		X		3
EASTMAN KODAK CO	COM	277461109	24	1580	SH			X	3
EATON CORP	COM	278058102	44	778	SH		X		2
EATON CORP	COM	278058102	2826	50300	SH		X		2
EATON CORP	COM	278058102	1421	25300	SH		X		2
EATON CORP	COM	278058102	1589	28276	SH		X		3
EATON CORP	COM	278058102	346	6156	SH			X	3
EATON VANCE CORP	COM NVTG	278265103	236	6710	SH		X		3
EATON VANCE CORP	COM NVTG	278265103	24	675	SH			X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

EATON VANCE TX ADV GBLB	COM	27828S101	125	8669 SH			X		3
EATON VANCE TX ADV GBLB	COM	27828S101	22	1500 SH				X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
EBAY INC	COM	278642103	2574	115000 SH			X		2
EBAY INC	COM	278642103	451	20179 SH			X		3
EBAY INC	COM	278642103	31	1375 SH				X	3
ECOLAB INC	COM	278865100	1324	27283 SH			X		3
ECOLAB INC	COM	278865100	159	3277 SH				X	3
EDGE PETE CORP DEL	COM	279862106	89	49720 SH			X		2
EDGE PETE CORP DEL	COM	279862106	819	455100 SH			X		2
EDGE PETE CORP DEL	COM	279862106	171	95147 SH			X		3
EDISON INTL	COM	281020107	70	1752 SH			X		1,
EDISON INTL	COM	281020107	51	1267 SH			X		2
EDISON INTL	COM	281020107	3643	91300 SH			X		2
EDISON INTL	COM	281020107	1862	46662 SH			X		3
EDISON INTL	COM	281020107	34	841 SH				X	3
EDWARDS LIFESCIENCES	COM	28176E108	1046	18109 SH			X		3
EDWARDS LIFESCIENCES	COM	28176E108	38	657 SH				X	3
EL PASO CORP	COM	28336L109	56	4389 SH			X		2
EL PASO CORP	COM	28336L109	4104	321600 SH			X		2
EL PASO CORP	COM	28336L109	1115	87376 SH			X		3
EL PASO CORP	COM	28336L109	63	4934 SH				X	3
ELECTRONIC ARTS INC	COM	285512109	173	4670 SH			X		2
ELECTRONIC ARTS INC	COM	285512109	5718	154577 SH			X		3
ELECTRONIC ARTS INC	COM	285512109	288	7775 SH				X	3
ELECTRONICS FOR IMAGING	COM	286082102	212	15225 SH			X		3
EMBARQ CORP	COM	29078E105	397	9790 SH			X		2
EMBARQ CORP	COM	29078E105	4732	116700 SH			X		2
EMBARQ CORP	COM	29078E105	4785	117993 SH			X		3
EMBARQ CORP	COM	29078E105	84	2078 SH				X	3
EMBRAER-EMPRESA BRASIL	SP ADR COM	29081M102	264	9789 SH			X		3
EMBRAER-EMPRESA BRASIL	SP ADR COM	29081M102	66	2431 SH				X	3
EMERSON ELEC CO	COM	291011104	868	21275 SH			X		1,
EMERSON ELEC CO	COM	291011104	76	1860 SH				X	1,
EMERSON ELEC CO	COM	291011104	2776	68050 SH			X		2
EMERSON ELEC CO	COM	291011104	2929	71810 SH			X		2
EMERSON ELEC CO	COM	291011104	11358	278462 SH			X		3
EMERSON ELEC CO	COM	291011104	4122	101044 SH				X	3
EMPIRE DIST ELEC CO	COM	291641108	206	9656 SH			X		3
EMPIRE DIST ELEC CO	COM	291641108	3	150 SH				X	3
EMPLOYERS HOLDINGS INC	COM	292218104	177	10200 SH			X		3
ENCANA CORP	COM	292505104	208	3168 SH			X		3
ENCANA CORP	COM	292505104	358	5445 SH				X	3
ENERGIZER HLDGS INC	COM	29266R108	7131	88532 SH			X		3
ENERGIZER HLDGS INC	COM	29266R108	2928	36353 SH				X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

ENERPLUS RES FD	UT TR G NEW	29274D604	477	12827	SH	X	3
ENERPLUS RES FD	UT TR G NEW	29274D604	346	9310	SH	X	3
ENNIS INC	COM	293389102	79	5083	SH	X	3
ENNIS INC	COM	293389102	108	7010	SH	X	3
ENTERGY CORP NEW	COM	29364G103	27	300	SH	X	1,
ENTERGY CORP NEW	COM	29364G103	37	418	SH	X	2
ENTERGY CORP NEW	COM	29364G103	2617	29400	SH	X	2
ENTERGY CORP NEW	COM	29364G103	1195	13431	SH	X	3
ENTERGY CORP NEW	COM	29364G103	15	166	SH	X	3
EQUIFAX INC	COM	294429105	536	15556	SH	X	3
EQUIFAX INC	COM	294429105	23	659	SH	X	3
EQUINIX INC	COM NEW	29444U502	431	6198	SH	X	2
EQUINIX INC	COM NEW	29444U502	3410	49100	SH	X	2
EQUINIX INC	COM NEW	29444U502	3987	57400	SH	X	2
EQUINIX INC	COM NEW	29444U502	881	12679	SH	X	3
EQUINIX INC	COM NEW	29444U502	67	970	SH	X	3
EQUITABLE RES INC	COM	294549100	43	1185	SH	X	2
EQUITABLE RES INC	COM	294549100	3158	86100	SH	X	2
EQUITABLE RES INC	COM	294549100	885	24127	SH	X	3
EQUITY RESIDENTIAL	SH BEN INT	29476L107	155	3490	SH	X	2
EQUITY RESIDENTIAL	SH BEN INT	29476L107	1668	37550	SH	X	2
EQUITY RESIDENTIAL	SH BEN INT	29476L107	3580	80615	SH	X	3
EQUITY RESIDENTIAL	SH BEN INT	29476L107	75	1690	SH	X	3
ERESEARCHTECHNOLOGY INC	COM	29481V108	318	26730	SH	X	2
ERESEARCHTECHNOLOGY INC	COM	29481V108	2972	249500	SH	X	2
ERESEARCHTECHNOLOGY INC	COM	29481V108	608	51100	SH	X	3
ERICSSON L M TEL CO	ADRBSEK10	294821608	86	9150	SH	X	3
ERICSSON L M TEL CO	ADRBSEK10	294821608	204	21652	SH	X	3
EURONET WORLDWIDE INC	COM	298736109	239	14300	SH	X	3
EXACTECH INC	COM	30064E109	139	6250	SH	X	2
EXACTECH INC	COM	30064E109	1290	58000	SH	X	2
EXACTECH INC	COM	30064E109	265	11939	SH	X	3
EXELON CORP	COM	30161N101	505	8066	SH	X	1,
EXELON CORP	COM	30161N101	152	2426	SH	X	1,
EXELON CORP	COM	30161N101	190	3036	SH	X	2
EXELON CORP	COM	30161N101	10320	164798	SH	X	3
EXELON CORP	COM	30161N101	666	10638	SH	X	3
EXPEDIA INC DEL	COM	30212P105	3	225	SH	X	1,
EXPEDIA INC DEL	COM	30212P105	51	3384	SH	X	2
EXPEDIA INC DEL	COM	30212P105	3483	230500	SH	X	2
EXPEDIA INC DEL	COM	30212P105	967	63992	SH	X	3
EXPEDIA INC DEL	COM	30212P105	43	2866	SH	X	3
EXPRESS SCRIPTS INC	COM	302182100	1668	22600	SH	X	2
EXPRESS SCRIPTS INC	COM	302182100	1737	23532	SH	X	3
EXPRESS SCRIPTS INC	COM	302182100	1092	14788	SH	X	3
EXXON MOBIL CORP	COM	30231G102	2098	27013	SH	X	1,
EXXON MOBIL CORP	COM	30231G102	349	4500	SH	X	1,
EXXON MOBIL CORP	COM	30231G102	699	8995	SH	X	2

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - COL 2 - - - - COL 3 - - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - - -

INVESTMENT
DISCRETION

TITLE MARKET

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

NAME OF ISSUER	OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ SOLE SHR OTHR OTHR (A) (B) (C)	OTHR MGR		
EXXON MOBIL CORP	COM	30231G102	6061	78050 SH		X	2	
EXXON MOBIL CORP	COM	30231G102	82846	1066768 SH		X	3	
EXXON MOBIL CORP	COM	30231G102	19597	252344 SH			X	3
FLIR SYS INC	COM	302445101	1245	32400 SH		X	2	
FLIR SYS INC	COM	302445101	3877	100900 SH		X	2	
FLIR SYS INC	COM	302445101	1364	35531 SH		X	3	
FLIR SYS INC	COM	302445101	542	14116 SH			X	3
F M C CORP	COM NEW	302491303	1326	25800 SH		X	2	
F M C CORP	COM NEW	302491303	101	1961 SH		X	3	
FMC TECHNOLOGIES INC	COM	30249U101	1070	22995 SH		X	3	
FMC TECHNOLOGIES INC	COM	30249U101	524	11261 SH			X	3
FNB CORP PA	COM	302520101	505	31584 SH		X	3	
FPL GROUP INC	COM	302571104	60	1200 SH		X	1,	3
FPL GROUP INC	COM	302571104	2188	43505 SH		X	3	
FPL GROUP INC	COM	302571104	384	7636 SH			X	3
FAMILY DLR STORES INC	COM	307000109	448	18896 SH		X	3	
FAMILY DLR STORES INC	COM	307000109	66	2764 SH			X	3
FASTENAL CO	COM	311900104	4	80 SH		X	2	
FASTENAL CO	COM	311900104	1415	28652 SH		X	3	
FASTENAL CO	COM	311900104	62	1254 SH			X	3
FEDERATED INVS INC PA	CL B	314211103	337	11679 SH		X	3	
FEDERATED INVS INC PA	CL B	314211103	6	203 SH			X	3
FEDEX CORP	COM	31428X106	603	7629 SH		X	3	
FEDEX CORP	COM	31428X106	77	975 SH			X	3
FIFTH THIRD BANCORP	COM	316773100	696	58453 SH		X	3	
FIFTH THIRD BANCORP	COM	316773100	24	1986 SH			X	3
FIRST HORIZON NATL CORP	COM	320517105	51	5433 SH		X	2	
FIRST HORIZON NATL CORP	COM	320517105	3543	378500 SH		X	2	
FIRST HORIZON NATL CORP	COM	320517105	876	92730 SH		X	3	
FIRST NIAGARA FINL GP	COM	33582V108	134	8529 SH		X	3	
FIRST NIAGARA FINL GP	COM	33582V108	34	2190 SH			X	3
FIRST SOLAR INC	COM	336433107	860	4550 SH		X	2	
FIRST SOLAR INC	COM	336433107	14	75 SH		X	3	
FIRST SOLAR INC	COM	336433107	215	1137 SH			X	3
1ST SOURCE CORP	COM	336901103	844	35903 SH			X	3
FISERV INC	COM	337738108	1604	33900 SH		X	2	
FISERV INC	COM	337738108	1869	39494 SH		X	3	
FISERV INC	COM	337738108	271	5725 SH			X	3
FIRSTENERGY CORP	COM	337932107	13	200 SH		X	1,	3
FIRSTENERGY CORP	COM	337932107	780	11639 SH		X	3	
FIRSTENERGY CORP	COM	337932107	137	2049 SH			X	3
FLUOR CORP NEW	COM	343412102	1064	19100 SH		X	2	
FLUOR CORP NEW	COM	343412102	397	7128 SH		X	3	
FLUOR CORP NEW	COM	343412102	19	350 SH			X	3
FLOWSERVE CORP	COM	34354P105	821	9254 SH		X	3	
FLOWSERVE CORP	COM	34354P105	327	3683 SH			X	3
FORD MTR CO DEL	COMPAR .01	345370860	604	116130 SH		X	3	
FORD MTR CO DEL	COMPAR .01	345370860	153	29362 SH			X	3
FOREST LABS INC	COM	345838106	1657	58600 SH		X	2	
FOREST LABS INC	COM	345838106	381	13448 SH		X	3	
FOREST LABS INC	COM	345838106	321	11337 SH			X	3
FOREST OIL CORP	COMPAR .01	346091705	414	8348 SH		X	3	
FOREST OIL CORP	COMPAR .01	346091705	15	295 SH			X	3
FORTUNE BRANDS INC	COM	349631101	20	350 SH		X	1,	3
FORTUNE BRANDS INC	COM	349631101	709	12366 SH		X	3	
FORTUNE BRANDS INC	COM	349631101	529	9223 SH			X	3
FRANKLIN RES INC	COM	354613101	532	6032 SH		X	3	
FRANKLIN RES INC	COM	354613101	194	2203 SH			X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

FREEMPORT-MCMORAN	COM	35671D857	1228	21600	SH			X		2
FREEMPORT-MCMORAN	COM	35671D857	1828	32161	SH			X		2
FREEMPORT-MCMORAN	COM	35671D857	1558	27396	SH			X		3
FREEMPORT-MCMORAN	COM	35671D857	201	3536	SH				X	3
FRESENIUS MED CARE	SPON ADR	358029106	198	3805	SH			X		3
FRESENIUS MED CARE	SPON ADR	358029106	89	1717	SH				X	3
FRONTIER COMMUNICATIONS	COM	35906A108	262	22771	SH			X		3
FRONTIER COMMUNICATIONS	COM	35906A108	1	94	SH				X	3
FUJIFILM HLDGS CORP	ADR 2 ORD	35958N107	34	1307	SH			X		3
FUJIFILM HLDGS CORP	ADR 2 ORD	35958N107	404	15560	SH				X	3
GABELLI EQUITY TR INC	COM	362397101	113	16360	SH			X		3
GAFISA S A	SPON ADR	362607301	145	5650	SH			X		2
GAFISA S A	SPON ADR	362607301	1092	42500	SH			X		2
GAFISA S A	SPON ADR	362607301	1344	52300	SH			X		2
GAFISA S A	SPON ADR	362607301	296	11510	SH			X		3
GALLAGHER ARTHUR J & CO	COM	363576109	187	7305	SH			X		3
GALLAGHER ARTHUR J & CO	COM	363576109	77	3000	SH				X	3
GAMESTOP CORP NEW	CL A	36467W109	1731	50600	SH			X		2
GAMESTOP CORP NEW	CL A	36467W109	1888	55200	SH			X		2
GAMESTOP CORP NEW	CL A	36467W109	689	20141	SH			X		3
GAMESTOP CORP NEW	CL A	36467W109	456	13324	SH				X	3
GANNETT INC	COM	364730101	332	19623	SH			X		3
GANNETT INC	COM	364730101	64	3813	SH				X	3
GAP INC DEL	COM	364760108	40	2264	SH			X		2
GAP INC DEL	COM	364760108	2848	160200	SH			X		2
GAP INC DEL	COM	364760108	1034	58133	SH			X		3
GAP INC DEL	COM	364760108	242	13626	SH				X	3
GARTNER INC	COM	366651107	223	9815	SH			X		3
GASCO ENERGY INC	COM	367220100	468	257129	SH			X		2
GASCO ENERGY INC	COM	367220100	4346	2388000	SH			X		2
GASCO ENERGY INC	COM	367220100	889	488535	SH			X		3
GEHL CO	COM	368483103	656	22300	SH				X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION				
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR	
GENENTECH INC	COM NEW	368710406	145	1638	SH			X		2
GENENTECH INC	COM NEW	368710406	1552	17500	SH			X		2
GENENTECH INC	COM NEW	368710406	10968	123680	SH			X		3
GENENTECH INC	COM NEW	368710406	1625	18319	SH				X	3
GENERAL COMMUNICATION	CL A	369385109	185	20000	SH			X		3
GENERAL DYNAMICS CORP	COM	369550108	14	192	SH				X	1,
GENERAL DYNAMICS CORP	COM	369550108	2245	30500	SH			X		2
GENERAL DYNAMICS CORP	COM	369550108	1753	23800	SH			X		3
GENERAL DYNAMICS CORP	COM	369550108	605	8216	SH				X	3
GENERAL ELECTRIC CO	COM	369604103	1046	41034	SH			X		1,
GENERAL ELECTRIC CO	COM	369604103	150	5870	SH				X	1,
GENERAL ELECTRIC CO	COM	369604103	514	20176	SH			X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

GENERAL ELECTRIC CO	COM	369604103	61928	2428537	SH		X	3
GENERAL ELECTRIC CO	COM	369604103	12933	507163	SH		X	3
GENERAL GROWTH PPTYS	COM	370021107	59	3930	SH		X	2
GENERAL GROWTH PPTYS	COM	370021107	400	26465	SH		X	3
GENERAL GROWTH PPTYS	COM	370021107	7	495	SH		X	3
GENERAL MLS INC	COM	370334104	7	100	SH		X	1,
GENERAL MLS INC	COM	370334104	125	1815	SH		X	2
GENERAL MLS INC	COM	370334104	4603	66975	SH		X	3
GENERAL MLS INC	COM	370334104	1323	19248	SH		X	3
GENERAL MTRS CORP	COM	370442105	2	250	SH		X	1,
GENERAL MTRS CORP	COM	370442105	199	21110	SH		X	3
GENERAL MTRS CORP	COM	370442105	5	564	SH		X	3
GENUINE PARTS CO	COM	372460105	58	1435	SH		X	2
GENUINE PARTS CO	COM	372460105	784	19502	SH		X	3
GENUINE PARTS CO	COM	372460105	122	3046	SH		X	3
GENWORTH FINL INC	COM CL A	37247D106	54	6216	SH		X	3
GENWORTH FINL INC	COM CL A	37247D106	71	8213	SH		X	3
GENZYME CORP	COM	372917104	2224	27500	SH		X	2
GENZYME CORP	COM	372917104	223	2752	SH		X	3
GENZYME CORP	COM	372917104	282	3483	SH		X	3
GILEAD SCIENCES INC	COM	375558103	1897	41575	SH		X	1,
GILEAD SCIENCES INC	COM	375558103	198	4350	SH		X	1,
GILEAD SCIENCES INC	COM	375558103	3582	78500	SH		X	2
GILEAD SCIENCES INC	COM	375558103	2263	49600	SH		X	2
GILEAD SCIENCES INC	COM	375558103	3905	85573	SH		X	3
GILEAD SCIENCES INC	COM	375558103	1320	28930	SH		X	3
GLAXOSMITHKLINE PLC	SPON ADR	37733W105	55	1277	SH		X	1,
GLAXOSMITHKLINE PLC	SPON ADR	37733W105	20	455	SH		X	1,
GLAXOSMITHKLINE PLC	SPON ADR	37733W105	1400	32204	SH		X	3
GLAXOSMITHKLINE PLC	SPON ADR	37733W105	599	13789	SH		X	3
GOLD FIELDS LTD NEW	SPON ADR	38059T106	411	42887	SH		X	3
GOLDMAN SACHS GROUP INC	COM	38141G104	83	647	SH		X	2
GOLDMAN SACHS GROUP INC	COM	38141G104	2541	19855	SH		X	2
GOLDMAN SACHS GROUP INC	COM	38141G104	10796	84337	SH		X	3
GOLDMAN SACHS GROUP INC	COM	38141G104	1895	14806	SH		X	3
GOODRICH CORP	COM	382388106	291	6993	SH		X	3
GOODRICH CORP	COM	382388106	6	137	SH		X	3
GOODYEAR TIRE & RUBR CO	COM	382550101	186	12140	SH		X	3
GOODYEAR TIRE & RUBR CO	COM	382550101	6	421	SH		X	3
GOOGLE INC	CL A	38259P508	2	5	SH		X	1,
GOOGLE INC	CL A	38259P508	203	507	SH		X	2
GOOGLE INC	CL A	38259P508	5976	14920	SH		X	2
GOOGLE INC	CL A	38259P508	9402	23475	SH		X	3
GOOGLE INC	CL A	38259P508	1803	4502	SH		X	3
GRAFTECH INTL LTD	COM	384313102	133	8810	SH		X	2
GRAFTECH INTL LTD	COM	384313102	1046	69200	SH		X	2
GRAFTECH INTL LTD	COM	384313102	1257	83200	SH		X	2
GRAFTECH INTL LTD	COM	384313102	262	17378	SH		X	3
GRAINGER W W INC	COM	384802104	37	425	SH		X	1,
GRAINGER W W INC	COM	384802104	1585	18225	SH		X	3
GRAINGER W W INC	COM	384802104	495	5694	SH		X	3
GREAT PLAINS ENERGY INC	COM	391164100	313	14068	SH		X	3
GREAT PLAINS ENERGY INC	COM	391164100	66	2966	SH		X	3
GUESS INC	COM	401617105	1559	44800	SH		X	2
GUESS INC	COM	401617105	89	2567	SH		X	3
GUESS INC	COM	401617105	15	444	SH		X	3
HCP INC	COM	40414L109	545	13574	SH		X	3
HCP INC	COM	40414L109	89	2208	SH		X	3
HSBC HLDGS PLC	SP ADR NEW	404280406	575	7113	SH		X	3
HSBC HLDGS PLC	SP ADR NEW	404280406	811	10029	SH		X	3
HALLIBURTON CO	COM	406216101	2753	85000	SH		X	2
HALLIBURTON CO	COM	406216101	1798	55500	SH		X	2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

HALLIBURTON CO	COM	406216101	1249	38567	SH		X		3
HALLIBURTON CO	COM	406216101	309	9531	SH			X	3
HANGER ORTHOPEDIC GROUP	COM NEW	41043F208	250	14350	SH		X		2
HANGER ORTHOPEDIC GROUP	COM NEW	41043F208	2298	131700	SH		X		2
HANGER ORTHOPEDIC GROUP	COM NEW	41043F208	474	27165	SH		X		3
HANOVER INS GROUP INC	COM	410867105	78	1721	SH		X		2
HANOVER INS GROUP INC	COM	410867105	4552	100000	SH		X		2
HANOVER INS GROUP INC	COM	410867105	1194	26222	SH		X		3
HANSEN NAT CORP	COM	411310105	2032	67164	SH		X		3
HANSEN NAT CORP	COM	411310105	49	1635	SH			X	3
HARLEY DAVIDSON INC	COM	412822108	2391	64115	SH		X		3
HARLEY DAVIDSON INC	COM	412822108	570	15273	SH			X	3
HARRIS CORP DEL	COM	413875105	2042	44200	SH		X		2
HARRIS CORP DEL	COM	413875105	286	6198	SH		X		3
HARRIS CORP DEL	COM	413875105	25	533	SH			X	3
HARSCO CORP	COM	415864107	1450	39000	SH		X		2

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
HARSCO CORP	COM	415864107	96	2572	SH		X		3
HARSCO CORP	COM	415864107	11	284	SH			X	3
HARTFORD FINL SVCS GR	COM	416515104	12	300	SH			X	1,
HARTFORD FINL SVCS GR	COM	416515104	771	18814	SH		X		3
HARTFORD FINL SVCS GR	COM	416515104	511	12464	SH			X	3
HASBRO INC	COM	418056107	526	15155	SH		X		3
HASBRO INC	COM	418056107	12	358	SH			X	3
HAWAIIAN ELEC IND	COM	419870100	265	9122	SH		X		3
HEALTHSOUTH CORP	COM NEW	421924309	210	11400	SH		X		3
HEARTLAND FINL USA INC	COM	42234Q102	202	8058	SH		X		3
HEINZ H J CO	COM	423074103	160	3200	SH		X		2
HEINZ H J CO	COM	423074103	2164	43300	SH		X		2
HEINZ H J CO	COM	423074103	4380	87659	SH		X		3
HEINZ H J CO	COM	423074103	818	16372	SH			X	3
HELMERICH & PAYNE INC	COM	423452101	28	639	SH		X		2
HELMERICH & PAYNE INC	COM	423452101	1296	30000	SH		X		2
HELMERICH & PAYNE INC	COM	423452101	2328	53900	SH		X		2
HELMERICH & PAYNE INC	COM	423452101	690	15973	SH		X		3
HELMERICH & PAYNE INC	COM	423452101	75	1745	SH			X	3
HENRY JACK & ASSOC INC	COM	426281101	20	1000	SH		X		1,
HENRY JACK & ASSOC INC	COM	426281101	88	4340	SH		X		3
HENRY JACK & ASSOC INC	COM	426281101	325	16000	SH			X	3
HERCULES INC	COM	427056106	395	19964	SH		X		3
HERCULES INC	COM	427056106	8	396	SH			X	3
HERSHEY CO	COM	427866108	6	140	SH			X	1,
HERSHEY CO	COM	427866108	102	2570	SH		X		2
HERSHEY CO	COM	427866108	452	11437	SH		X		3
HERSHEY CO	COM	427866108	100	2526	SH			X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

HESS CORP	COM	42809H107	1835	22360	SH	X		2
HESS CORP	COM	42809H107	1161	14138	SH	X		3
HESS CORP	COM	42809H107	127	1545	SH		X	3
HEWLETT PACKARD CO	COM	428236103	1328	28725	SH	X		1,
HEWLETT PACKARD CO	COM	428236103	97	2090	SH		X	1,
HEWLETT PACKARD CO	COM	428236103	4934	106700	SH	X		2
HEWLETT PACKARD CO	COM	428236103	4099	88650	SH	X		2
HEWLETT PACKARD CO	COM	428236103	10839	234415	SH	X		3
HEWLETT PACKARD CO	COM	428236103	3501	75721	SH		X	3
HILB ROGAL & HOBBS CO	COM	431294107	323	6905	SH	X		3
HILL INTERNATIONAL INC	COM	431466101	153	11020	SH	X		2
HILL INTERNATIONAL INC	COM	431466101	1435	103600	SH	X		2
HILL INTERNATIONAL INC	COM	431466101	292	21078	SH	X		3
HILL ROM HLDGS INC	COM	431475102	293	9662	SH	X		3
HILLENBRAND INC	COM	431571108	206	10210	SH	X		2
HILLENBRAND INC	COM	431571108	1905	94500	SH	X		2
HILLENBRAND INC	COM	431571108	399	19784	SH	X		3
HOLOGIC INC	COM	436440101	10	500	SH	X		1,
HOLOGIC INC	COM	436440101	507	26242	SH	X		3
HOLOGIC INC	COM	436440101	211	10897	SH		X	3
HOME DEPOT INC	COM	437076102	75	2900	SH	X		1,
HOME DEPOT INC	COM	437076102	31	1200	SH		X	1,
HOME DEPOT INC	COM	437076102	3658	141303	SH	X		3
HOME DEPOT INC	COM	437076102	219	8442	SH		X	3
HONEYWELL INTL INC	COM	438516106	74	1775	SH	X		1,
HONEYWELL INTL INC	COM	438516106	23	562	SH		X	1,
HONEYWELL INTL INC	COM	438516106	4	100	SH	X		2
HONEYWELL INTL INC	COM	438516106	1074	25850	SH	X		2
HONEYWELL INTL INC	COM	438516106	1698	40875	SH	X		3
HONEYWELL INTL INC	COM	438516106	519	12492	SH		X	3
HOSPIRA INC	COM	441060100	1	30	SH	X		1,
HOSPIRA INC	COM	441060100	488	12777	SH	X		3
HOSPIRA INC	COM	441060100	78	2035	SH		X	3
HOST HOTELS & RESORTS	COM	44107P104	323	24287	SH	X		3
HOST HOTELS & RESORTS	COM	44107P104	42	3193	SH		X	3
HUDSON CITY BANCORP	COM	443683107	804	43585	SH	X		3
HUDSON CITY BANCORP	COM	443683107	31	1688	SH		X	3
HUMANA INC	COM	444859102	430	10447	SH	X		3
HUMANA INC	COM	444859102	9	211	SH		X	3
HUNT J B TRANS SVCS INC	COM	445658107	17	515	SH	X		2
HUNT J B TRANS SVCS INC	COM	445658107	1181	35400	SH	X		2
HUNT J B TRANS SVCS INC	COM	445658107	1665	49900	SH	X		2
HUNT J B TRANS SVCS INC	COM	445658107	475	14217	SH	X		3
HUNT J B TRANS SVCS INC	COM	445658107	47	1400	SH		X	3
HUNTINGTON BANCSHARES	COM	446150104	62	7716	SH	X		3
HUNTINGTON BANCSHARES	COM	446150104	55	6945	SH		X	3
HURCO COMPANIES INC	COM	447324104	207	7000	SH	X		3
IMS HEALTH INC	COM	449934108	383	20266	SH	X		3
IMS HEALTH INC	COM	449934108	72	3816	SH		X	3
ITT EDUCATIONAL SVCS	COM	45068B109	413	5101	SH	X		3
ITT CORP NEW	COM	450911102	48	863	SH	X		2
ITT CORP NEW	COM	450911102	1813	32600	SH	X		2
ITT CORP NEW	COM	450911102	3481	62600	SH	X		2
ITT CORP NEW	COM	450911102	1672	30067	SH	X		3
ITT CORP NEW	COM	450911102	95	1715	SH		X	3
ICON PUB LTD CO	SPON ADR	45103T107	484	12650	SH	X		2
ICON PUB LTD CO	SPON ADR	45103T107	3006	78600	SH	X		2
ICON PUB LTD CO	SPON ADR	45103T107	8507	222402	SH	X		3
ICON PUB LTD CO	SPON ADR	45103T107	429	11226	SH		X	3
IKON OFFICE SOLUTIONS	COM	451713101	221	13000	SH	X		3
IHS INC	CL A	451734107	2096	44000	SH	X		2
IHS INC	CL A	451734107	35	734	SH	X		3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

MARSHALL & ILSLEY CORPORATION
 SECURITIES AND EXCHANGE COMMISSION FORM 13F
 ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
ILLINOIS TOOL WKS INC	COM	452308109	246	5540	SH		X		1,
ILLINOIS TOOL WKS INC	COM	452308109	14	320	SH			X	1,
ILLINOIS TOOL WKS INC	COM	452308109	2572	57854	SH		X		3
ILLINOIS TOOL WKS INC	COM	452308109	2085	46906	SH			X	3
IMAX CORP	COM	45245E109	365	61610	SH		X		2
IMAX CORP	COM	45245E109	3363	568000	SH		X		2
IMAX CORP	COM	45245E109	697	117871	SH		X		3
IMPERIAL OIL LTD	COM NEW	453038408	293	6877	SH		X		3
IMPERIAL OIL LTD	COM NEW	453038408	67	1575	SH			X	3
INFINEON TECHNOLOGIES	SPON ADR	45662N103	63	11199	SH		X		3
INFINEON TECHNOLOGIES	SPON ADR	45662N103	2	375	SH			X	3
INFOSYS TECHNOLOGIES	SPON ADR	456788108	117	3505	SH		X		3
INFOSYS TECHNOLOGIES	SPON ADR	456788108	164	4933	SH			X	3
ING GROEP N V	SPON ADR	456837103	95	4447	SH		X		3
ING GROEP N V	SPON ADR	456837103	122	5693	SH			X	3
INGRAM MICRO INC	CL A	457153104	59	3687	SH		X		2
INGRAM MICRO INC	CL A	457153104	4236	263600	SH		X		2
INGRAM MICRO INC	CL A	457153104	1124	69922	SH		X		3
INTEL CORP	COM	458140100	143	7650	SH		X		1,
INTEL CORP	COM	458140100	41	2200	SH			X	1,
INTEL CORP	COM	458140100	183	9752	SH		X		2
INTEL CORP	COM	458140100	5366	286480	SH		X		2
INTEL CORP	COM	458140100	19092	1019346	SH		X		3
INTEL CORP	COM	458140100	1799	96059	SH			X	3
INTEGRYS ENERGY GROUP	COM	45822P105	64	1289	SH		X		1,
INTEGRYS ENERGY GROUP	COM	45822P105	316	6325	SH		X		2
INTEGRYS ENERGY GROUP	COM	45822P105	1209	24200	SH		X		2
INTEGRYS ENERGY GROUP	COM	45822P105	6688	133931	SH		X		3
INTEGRYS ENERGY GROUP	COM	45822P105	281	5617	SH			X	3
INTL BUSINESS MACHS	COM	459200101	1423	12170	SH		X		1,
INTL BUSINESS MACHS	COM	459200101	212	1813	SH			X	1,
INTL BUSINESS MACHS	COM	459200101	165	1410	SH		X		2
INTL BUSINESS MACHS	COM	459200101	5170	44200	SH		X		2
INTL BUSINESS MACHS	COM	459200101	4873	41660	SH		X		2
INTL BUSINESS MACHS	COM	459200101	39167	334886	SH		X		3
INTL BUSINESS MACHS	COM	459200101	5971	51049	SH			X	3
INTERNATIONAL GAME TECH	COM	459902102	41	2400	SH		X		1,
INTERNATIONAL GAME TECH	COM	459902102	72	4167	SH		X		2
INTERNATIONAL GAME TECH	COM	459902102	2616	152245	SH		X		3
INTERNATIONAL GAME TECH	COM	459902102	96	5587	SH			X	3
INTL PAPER CO	COM	460146103	73	2799	SH		X		1,
INTL PAPER CO	COM	460146103	462	17651	SH		X		3
INTL PAPER CO	COM	460146103	383	14622	SH			X	3
INTERNET CAP GROUP INC	COM NEW	46059C205	145	17859	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

INTERNET CAP GROUP INC	COM NEW	46059C205	1367	168500	SH		X		2
INTERNET CAP GROUP INC	COM NEW	46059C205	277	34171	SH		X		3
INTERPUBLIC GROUP COS	COM	460690100	48	6235	SH		X		2
INTERPUBLIC GROUP COS	COM	460690100	3445	444460	SH		X		2
INTERPUBLIC GROUP COS	COM	460690100	899	116083	SH		X		3
INTERSIL CORP	CL A	46069S109	14	831	SH		X		2
INTERSIL CORP	CL A	46069S109	987	59500	SH		X		2
INTERSIL CORP	CL A	46069S109	257	15524	SH		X		3
INTUITIVE SURGICAL INC	COM NEW	46120E602	256	1061	SH		X		3
INTUITIVE SURGICAL INC	COM NEW	46120E602	136	564	SH			X	3
INTREPID POTASH INC	COM	46121Y102	230	7640	SH		X		2
INTREPID POTASH INC	COM	46121Y102	1833	60800	SH		X		2
INTREPID POTASH INC	COM	46121Y102	2161	71700	SH		X		2
INTREPID POTASH INC	COM	46121Y102	470	15600	SH		X		3
INVERNESS MED INNOVAT	COM	46126P106	306	10190	SH		X		2
INVERNESS MED INNOVAT	COM	46126P106	2313	77100	SH		X		2
INVERNESS MED INNOVAT	COM	46126P106	2826	94200	SH		X		2
INVERNESS MED INNOVAT	COM	46126P106	624	20801	SH		X		3
ISHARES INC	MSCI BRAZIL	464286400	231	4110	SH		X		3
ISHARES INC	MSCI BRAZIL	464286400	24	420	SH			X	3
ISHARES TR	LGR IND	464287119	838	14944	SH		X		3
ISHARES TR	S&P1500IND	464287150	769	14716	SH		X		3
ISHARES TR	S&P1500IND	464287150	40	770	SH			X	3
ISHARES TR	DJ SEL DIV	464287168	32	600	SH		X		1,
ISHARES TR	DJ SEL DIV	464287168	16252	305268	SH		X		3
ISHARES TR	DJ SEL DIV	464287168	513	9632	SH			X	3
ISHARES TR	USTIPSBDFD	464287176	2420	23892	SH		X		3
ISHARES TR	FTSEXNHUA	464287184	558	16198	SH		X		3
ISHARES TR	FTSEXNHUA	464287184	115	3342	SH			X	3
ISHARES TR	S&P 500 IND	464287200	21	180	SH		X		1,
ISHARES TR	S&P 500 IND	464287200	25778	220667	SH		X		3
ISHARES TR	S&P 500 IND	464287200	1710	14634	SH			X	3
ISHARES TR	LEH AGG BD	464287226	3397	34459	SH		X		3
ISHARES TR	LEH AGG BD	464287226	264	2675	SH			X	3
ISHARES TR	MSCI EMERG	464287234	12777	373923	SH		X		3
ISHARES TR	MSCI EMERG	464287234	596	17445	SH			X	3
ISHARES TR	IBOXX INV	464287242	4530	50455	SH		X		3
ISHARES TR	IBOXX INV	464287242	207	2300	SH			X	3
ISHARES TR	S&P500 GR	464287309	13111	230907	SH		X		3
ISHARES TR	S&P500 GR	464287309	131	2310	SH			X	3
ISHARES TR	S&PNATRES	464287374	210	5829	SH		X		3
ISHARES TR	S&PLTNAM40	464287390	225	5795	SH		X		3
ISHARES TR	S&P 500 VL	464287408	3073	51344	SH		X		3
ISHARES TR	S&P 500 VL	464287408	229	3827	SH			X	3
ISHARES TR	7-10YRTRBD	464287440	3754	42200	SH		X		2
ISHARES TR	7-10YRTRBD	464287440	865	9724	SH		X		3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ SOLE SHR	INVESTMENT DISCRETION		
						CALL	(A)	(B) (C)

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

ISHARES TR	1-3YRTRBD	464287457	1151	13774	SH	X		3
ISHARES TR	MSCI EAFE	464287465	113	2015	SH	X		2
ISHARES TR	MSCI EAFE	464287465	44293	786739	SH	X		3
ISHARES TR	MSCI EAFE	464287465	4414	78405	SH		X	3
ISHARES TR	RUS MCPVL	464287473	3397	86642	SH	X		3
ISHARES TR	RUS MCPVL	464287473	191	4869	SH		X	3
ISHARES TR	RUS MCPGR	464287481	4124	95100	SH	X		2
ISHARES TR	RUS MCPGR	464287481	8403	193800	SH	X		2
ISHARES TR	RUS MCPGR	464287481	11414	263212	SH	X		3
ISHARES TR	RUS MCPGR	464287481	568	13100	SH		X	3
ISHARES TR	RUS MIDCAP	464287499	6025	73331	SH	X		3
ISHARES TR	RUS MIDCAP	464287499	45	550	SH		X	3
ISHARES TR	S&P MC 400	464287507	12979	179363	SH	X		3
ISHARES TR	S&P MC 400	464287507	2313	31966	SH		X	3
ISHARES TR	COHEN&STRE	464287564	991	12921	SH	X		3
ISHARES TR	COHEN&STRE	464287564	15	190	SH		X	3
ISHARES TR	CONS SRVC	464287580	666	12562	SH	X		3
ISHARES TR	RUS 1000 VL	464287598	962	15058	SH	X		2
ISHARES TR	RUS 1000 VL	464287598	1237	19361	SH	X		3
ISHARES TR	RUS 1000 VL	464287598	539	8438	SH		X	3
ISHARES TR	S&PMC400GR	464287606	38	511	SH	X		2
ISHARES TR	S&PMC400GR	464287606	5414	72202	SH	X		3
ISHARES TR	S&PMC400GR	464287606	99	1326	SH		X	3
ISHARES TR	RUS 1000 GR	464287614	7421	152863	SH	X		3
ISHARES TR	RUS 1000 GR	464287614	312	6435	SH		X	3
ISHARES TR	RUS 1000	464287622	10729	168807	SH	X		3
ISHARES TR	RUS 2000 VL	464287630	672	10000	SH	X		2
ISHARES TR	RUS 2000 VL	464287630	5756	85608	SH	X		3
ISHARES TR	RUS 2000 VL	464287630	998	14846	SH		X	3
ISHARES TR	RUS 2000 GR	464287648	4325	61180	SH	X		2
ISHARES TR	RUS 2000 GR	464287648	5281	74700	SH	X		2
ISHARES TR	RUS 2000 GR	464287648	9646	136429	SH	X		3
ISHARES TR	RUS 2000 GR	464287648	134	1894	SH		X	3
ISHARES TR	RUS 2000	464287655	79	1157	SH	X		2
ISHARES TR	RUS 2000	464287655	15445	227128	SH	X		3
ISHARES TR	RUS 2000	464287655	1033	15198	SH		X	3
ISHARES TR	S&P MC VL	464287705	28	414	SH	X		2
ISHARES TR	S&P MC VL	464287705	10625	154661	SH	X		3
ISHARES TR	S&P MC VL	464287705	3741	54455	SH		X	3
ISHARES TR	DJ US TELE	464287713	282	13840	SH	X		3
ISHARES TR	DJ US TELE	464287713	24	1176	SH		X	3
ISHARES TR	DJ US TECH	464287721	1603	33796	SH	X		3
ISHARES TR	DJ US TECH	464287721	91	1920	SH		X	3
ISHARES TR	DJ US RE	464287739	334	5384	SH	X		3
ISHARES TR	DJ US RE	464287739	248	4000	SH		X	3
ISHARES TR	DJ US INDL	464287754	271	4718	SH	X		3
ISHARES TR	DJ US INDL	464287754	8	131	SH		X	3
ISHARES TR	DJ US HLCR	464287762	1897	30585	SH	X		3
ISHARES TR	DJ US HLCR	464287762	58	936	SH		X	3
ISHARES TR	DJUSFINL	464287770	1604	21696	SH	X		3
ISHARES TR	DJUSFINL	464287770	117	1587	SH		X	3
ISHARES TR	DJUSFINL	464287788	442	6361	SH	X		3
ISHARES TR	DJUSFINL	464287788	7	100	SH		X	3
ISHARES TR	DJ US ENER	464287796	1085	28896	SH	X		3
ISHARES TR	DJ US ENER	464287796	16	416	SH		X	3
ISHARES TR	S&P SC 600	464287804	30	500	SH	X		1,
ISHARES TR	S&P SC 600	464287804	2605	43777	SH	X		3
ISHARES TR	S&P SC 600	464287804	978	16428	SH		X	3
ISHARES TR	DJBASMATL	464287838	609	10674	SH	X		3
ISHARES TR	DJBASMATL	464287838	10	168	SH		X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

ISHARES TR	S&P EURO	464287861	365	9154 SH	X				3
ISHARES TR	S&P SC VL	464287879	4476	68809 SH	X				3
ISHARES TR	S&P SC VL	464287879	497	7635 SH				X	3
ISHARES TR	LG VL IND	464288109	704	11443 SH	X				3
ISHARES TR	MIDCOREIND	464288208	284	4185 SH	X				3
ISHARES TR	MID GR IND	464288307	354	4723 SH	X				3
ISHARES TR	MID VL IND	464288406	651	9979 SH	X				3
ISHARES TR	MID VL IND	464288406	171	2625 SH				X	3
ISHARES TR	S&PMUNB	464288414	3359	34520 SH	X				3
ISHARES TR	S&PMUNB	464288414	58	600 SH				X	3
ISHARES TR	LEH INT G	464288612	1564	15646 SH	X				3
ISHARES TR	LEH INT G	464288612	24	240 SH				X	3
ISHARES TR	LEH INT C	464288638	2333	25220 SH	X				3
ISHARES TR	USPFDSTK	464288687	550	19360 SH	X				3
ISHARES TR	SC VAL IND	464288703	5036	74715 SH	X				3
ISHARES TR	DJ BRDEAL	464288794	2362	82310 SH	X				2
ISHARES TR	DJ BRDEAL	464288794	388	13518 SH	X				3
ISHARES TR	DJ BRDEAL	464288794	16	573 SH				X	3
ISHARES TR	DJ MED DEV	464288810	443	7714 SH	X				3
ISHARES TR	MSCI VL	464288877	663	13142 SH	X				3
ISHARES TR	MSCI VL	464288877	15	300 SH				X	3
ISHARES TR	MSCI GR	464288885	1705	30129 SH	X				3
ISHARES TR	MSCI GR	464288885	106	1869 SH				X	3
ISHARES SILVER TRUST	ISHARES	46428Q109	376	31752 SH	X				3
ISHARES SILVER TRUST	ISHARES	46428Q109	32	2690 SH				X	3
IVANHOE MINES LTD	COM	46579N103	109	18006 SH				X	3
JPMORGAN & CHASE & CO	COM	46625H100	239	5111 SH	X				1,
JPMORGAN & CHASE & CO	COM	46625H100	167	3575 SH	X				2
JPMORGAN & CHASE & CO	COM	46625H100	6310	135120 SH	X				2
JPMORGAN & CHASE & CO	COM	46625H100	52634	1127057 SH	X				3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ SOLE CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
JPMORGAN & CHASE & CO	COM	46625H100	6370	136396 SH				X	3
JACOBS ENGR GROUP INC	COM	469814107	1005	18500 SH			X		2
JACOBS ENGR GROUP INC	COM	469814107	953	17544 SH			X		3
JACOBS ENGR GROUP INC	COM	469814107	126	2321 SH				X	3
JANUS CAP GROUP INC	COM	47102X105	1908	78571 SH			X		3
JANUS CAP GROUP INC	COM	47102X105	43	1787 SH				X	3
JOHNSON & JOHNSON	COM	478160104	1898	27402 SH			X		1,
JOHNSON & JOHNSON	COM	478160104	204	2950 SH				X	1,
JOHNSON & JOHNSON	COM	478160104	575	8293 SH			X		2
JOHNSON & JOHNSON	COM	478160104	9356	135050 SH			X		2
JOHNSON & JOHNSON	COM	478160104	44480	642023 SH			X		3
JOHNSON & JOHNSON	COM	478160104	6764	97628 SH				X	3
JOHNSON CTLS INC	COM	478366107	1	30 SH			X		2
JOHNSON CTLS INC	COM	478366107	1929	63600 SH			X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

JOHNSON CTLS INC	COM	478366107	8306	273860	SH		X	3
JOHNSON CTLS INC	COM	478366107	4882	160950	SH			X 3
JONES APPAREL GROUP INC	COM	480074103	189	10210	SH		X	3
JONES APPAREL GROUP INC	COM	480074103	14	740	SH			X 3
JOY GLOBAL INC	COM	481165108	347	7696	SH		X	3
KHD HUMBOLDT WEDAG INTL	COM	482462108	185	9630	SH		X	2
KHD HUMBOLDT WEDAG INTL	COM	482462108	1711	89200	SH		X	2
KHD HUMBOLDT WEDAG INTL	COM	482462108	353	18411	SH		X	3
KT CORP	SPON ADR	48268K101	36	2150	SH		X	3
KT CORP	SPON ADR	48268K101	461	27471	SH			X 3
KANSAS CITY SOUTHERN	COM NEW	485170302	210	4730	SH		X	2
KANSAS CITY SOUTHERN	COM NEW	485170302	1655	37300	SH		X	2
KANSAS CITY SOUTHERN	COM NEW	485170302	1970	44400	SH		X	2
KANSAS CITY SOUTHERN	COM NEW	485170302	603	13606	SH		X	3
KANSAS CITY SOUTHERN	COM NEW	485170302	266	6000	SH			X 3
KELLOGG CO	COM	487836108	2029	36165	SH		X	1,
KELLOGG CO	COM	487836108	184	3275	SH			X 1,
KELLOGG CO	COM	487836108	375	6685	SH		X	2
KELLOGG CO	COM	487836108	17974	320390	SH		X	3
KELLOGG CO	COM	487836108	1699	30292	SH			X 3
KEYCORP NEW	COM	493267108	1916	160500	SH		X	2
KEYCORP NEW	COM	493267108	894	74883	SH		X	3
KEYCORP NEW	COM	493267108	11	907	SH			X 3
KIMBERLY CLARK CORP	COM	494368103	922	14225	SH		X	1,
KIMBERLY CLARK CORP	COM	494368103	182	2800	SH			X 1,
KIMBERLY CLARK CORP	COM	494368103	181	2790	SH		X	2
KIMBERLY CLARK CORP	COM	494368103	14329	220990	SH		X	3
KIMBERLY CLARK CORP	COM	494368103	3910	60309	SH			X 3
KIMCO REALTY CORP	COM	49446R109	10	280	SH		X	2
KIMCO REALTY CORP	COM	49446R109	409	11061	SH		X	3
KIMCO REALTY CORP	COM	49446R109	5	127	SH			X 3
KINDER MORGAN ENERGY	UT LTD PART	494550106	8	145	SH		X	2
KINDER MORGAN ENERGY	UT LTD PART	494550106	1090	20951	SH		X	3
KINDER MORGAN ENERGY	UT LTD PART	494550106	183	3520	SH			X 3
KING PHARMACEUTICALS	COM	495582108	214	22291	SH		X	3
KING PHARMACEUTICALS	COM	495582108	8	867	SH			X 3
KINROSS GOLD CORP	COMNOPAR	496902404	215	13350	SH		X	3
KNOLL INC	COM NEW	498904200	94	6205	SH		X	3
KNOLL INC	COM NEW	498904200	61	4035	SH			X 3
KOHL'S CORP	COM	500255104	14	300	SH		X	1,
KOHL'S CORP	COM	500255104	14	300	SH			X 1,
KOHL'S CORP	COM	500255104	221	4806	SH		X	2
KOHL'S CORP	COM	500255104	3829	83100	SH		X	2
KOHL'S CORP	COM	500255104	14298	310287	SH		X	3
KOHL'S CORP	COM	500255104	1647	35737	SH			X 3
KOREA ELECTRIC PWR	SPON ADR	500631106	42	3365	SH		X	3
KOREA ELECTRIC PWR	SPON ADR	500631106	272	21986	SH			X 3
KRAFT FOODS INC	CL A	50075N104	11	345	SH		X	1,
KRAFT FOODS INC	CL A	50075N104	120	3670	SH		X	2
KRAFT FOODS INC	CL A	50075N104	6697	204491	SH		X	3
KRAFT FOODS INC	CL A	50075N104	4451	135923	SH			X 3
KROGER CO	COM	501044101	66	2417	SH		X	2
KROGER CO	COM	501044101	4287	156000	SH		X	2
KROGER CO	COM	501044101	2946	107200	SH		X	2
KROGER CO	COM	501044101	2468	89800	SH		X	2
KROGER CO	COM	501044101	1558	56731	SH		X	3
KROGER CO	COM	501044101	174	6334	SH			X 3
KULICKE & SOFFA INDS	COM	501242101	107	23633	SH		X	3
LKQ CORP	COM	501889208	226	13320	SH		X	2
LKQ CORP	COM	501889208	1773	104500	SH		X	2
LKQ CORP	COM	501889208	2118	124800	SH		X	2
LKQ CORP	COM	501889208	499	29363	SH		X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

LKQ CORP	COM	501889208	16	925 SH			X	3
LSI CORPORATION	COM	502161102	326	60802 SH			X	3
LSI CORPORATION	COM	502161102	29	5348 SH			X	3
L-3 COMMUNICATIONS HLDG	COM	502424104	2126	21625 SH			X	1,
L-3 COMMUNICATIONS HLDG	COM	502424104	182	1850 SH			X	1,
L-3 COMMUNICATIONS HLDG	COM	502424104	2217	22550 SH			X	2
L-3 COMMUNICATIONS HLDG	COM	502424104	800	8134 SH			X	3
L-3 COMMUNICATIONS HLDG	COM	502424104	370	3767 SH			X	3
LABORATORY CORP AMER	COM NEW	50540R409	1349	19409 SH			X	3
LABORATORY CORP AMER	COM NEW	50540R409	362	5207 SH			X	3
LAUDER ESTEE COS INC	CL A	518439104	1297	25979 SH			X	3
LAUDER ESTEE COS INC	CL A	518439104	148	2970 SH			X	3
LEGGETT & PLATT INC	COM	524660107	278	12741 SH			X	3
LEGGETT & PLATT INC	COM	524660107	3	126 SH			X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
LEGG MASON INC	COM	524901105	259	6803 SH			X		3
LEGG MASON INC	COM	524901105	9	237 SH				X	3
LEUCADIA NATL CORP	COM	527288104	296	6514 SH			X		3
LEUCADIA NATL CORP	COM	527288104	240	5280 SH				X	3
LIBERTY GLOBAL INC	COM SER A	530555101	56	1846 SH			X		2
LIBERTY GLOBAL INC	COM SER A	530555101	4006	132200 SH			X		2
LIBERTY GLOBAL INC	COM SER A	530555101	966	31882 SH			X		3
LIBERTY GLOBAL INC	COM SER A	530555101	36	1192 SH				X	3
LIBERTY MEDIA CORP NEW	ENT COM A	53071M500	72	2869 SH			X		2
LIBERTY MEDIA CORP NEW	ENT COM A	53071M500	4272	171100 SH			X		2
LIBERTY MEDIA CORP NEW	ENT COM A	53071M500	1049	41994 SH			X		3
LIBERTY MEDIA CORP NEW	ENT COM A	53071M500	104	4152 SH				X	3
LILLY ELI & CO	COM	532457108	4	100 SH			X		1,
LILLY ELI & CO	COM	532457108	4	100 SH				X	1,
LILLY ELI & CO	COM	532457108	316	7175 SH			X		2
LILLY ELI & CO	COM	532457108	2699	61300 SH			X		2
LILLY ELI & CO	COM	532457108	9510	215997 SH			X		3
LILLY ELI & CO	COM	532457108	12044	273546 SH				X	3
LIMITED BRANDS INC	COM	532716107	393	22701 SH			X		3
LIMITED BRANDS INC	COM	532716107	101	5806 SH				X	3
LINCOLN ELEC HLDGS INC	COM	533900106	191	2970 SH			X		2
LINCOLN ELEC HLDGS INC	COM	533900106	1524	23700 SH			X		2
LINCOLN ELEC HLDGS INC	COM	533900106	1775	27600 SH			X		2
LINCOLN ELEC HLDGS INC	COM	533900106	538	8364 SH			X		3
LINCOLN ELEC HLDGS INC	COM	533900106	45	700 SH				X	3
LINCOLN NATL CORP IND	COM	534187109	11	250 SH			X		1,
LINCOLN NATL CORP IND	COM	534187109	634	14820 SH			X		3
LINCOLN NATL CORP IND	COM	534187109	977	22813 SH				X	3
LINEAR TECHNOLOGY CORP	COM	535678106	6	195 SH			X		1,
LINEAR TECHNOLOGY CORP	COM	535678106	282	9190 SH			X		3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

LINEAR TECHNOLOGY CORP	COM	535678106	91	2968	SH		X	3
LOCKHEED MARTIN CORP	COM	539830109	258	2350	SH		X	1,
LOCKHEED MARTIN CORP	COM	539830109	103	936	SH		X	1,
LOCKHEED MARTIN CORP	COM	539830109	343	3128	SH		X	2
LOCKHEED MARTIN CORP	COM	539830109	1305	11900	SH		X	2
LOCKHEED MARTIN CORP	COM	539830109	3372	30750	SH		X	2
LOCKHEED MARTIN CORP	COM	539830109	18521	168879	SH		X	3
LOCKHEED MARTIN CORP	COM	539830109	2080	18962	SH		X	3
LOEWS CORP	COM	540424108	715	18101	SH		X	3
LOEWS CORP	COM	540424108	149	3767	SH		X	3
LORILLARD INC	COM	544147101	86	1208	SH		X	2
LORILLARD INC	COM	544147101	5151	72400	SH		X	2
LORILLARD INC	COM	544147101	1400	19673	SH		X	3
LORILLARD INC	COM	544147101	32	453	SH		X	3
LOWES COS INC	COM	548661107	402	16950	SH		X	1,
LOWES COS INC	COM	548661107	10	420	SH		X	1,
LOWES COS INC	COM	548661107	190	8039	SH		X	2
LOWES COS INC	COM	548661107	1320	55700	SH		X	2
LOWES COS INC	COM	548661107	9175	387293	SH		X	3
LOWES COS INC	COM	548661107	870	36743	SH		X	3
LUBRIZOL CORP	COM	549271104	470	10900	SH		X	1,
LUBRIZOL CORP	COM	549271104	71	1650	SH		X	1,
LUBRIZOL CORP	COM	549271104	122	2827	SH		X	3
LUBRIZOL CORP	COM	549271104	225	5220	SH		X	3
LUCAS ENERGY INC	COM NEW	549333201	78	47500	SH		X	3
LULULEMON ATHLETICA INC	COM	550021109	248	10759	SH		X	3
LULULEMON ATHLETICA INC	COM	550021109	12	500	SH		X	3
LUMINEX CORP DEL	COM	55027E102	333	13330	SH		X	2
LUMINEX CORP DEL	COM	55027E102	3109	124300	SH		X	2
LUMINEX CORP DEL	COM	55027E102	721	28837	SH		X	3
LUMINEX CORP DEL	COM	55027E102	6	256	SH		X	3
M & T BK CORP	COM	55261F104	174	1954	SH		X	3
M & T BK CORP	COM	55261F104	139	1554	SH		X	3
MDU RES GROUP INC	COM	552690109	3674	126706	SH		X	3
MDU RES GROUP INC	COM	552690109	414	14260	SH		X	3
MEMC ELECTR MATLS INC	COM	552715104	848	30000	SH		X	2
MEMC ELECTR MATLS INC	COM	552715104	712	25207	SH		X	3
MEMC ELECTR MATLS INC	COM	552715104	367	12974	SH		X	3
MFA MTG INVTS INC	COM	55272X102	87	13362	SH		X	3
MFA MTG INVTS INC	COM	55272X102	57	8740	SH		X	3
MGE ENERGY INC	COM	55277P104	1511	42503	SH		X	3
MGE ENERGY INC	COM	55277P104	140	3950	SH		X	3
MPS GROUP INC	COM	553409103	129	12803	SH		X	3
MPS GROUP INC	COM	553409103	62	6200	SH		X	3
MSC SOFTWARE CORP	COM	553531104	203	18960	SH		X	3
MTS SYS CORP	COM	553777103	465	11046	SH		X	2
MTS SYS CORP	COM	553777103	4252	101000	SH		X	2
MTS SYS CORP	COM	553777103	900	21386	SH		X	3
MTS SYS CORP	COM	553777103	11	267	SH		X	3
MACYS INC	COM	55616P104	187	10410	SH		X	3
MACYS INC	COM	55616P104	36	1989	SH		X	3
MAGNA INTL INC	CL A	559222401	35	690	SH		X	3
MAGNA INTL INC	CL A	559222401	330	6455	SH		X	3
MANITOWOC INC	COM	563571108	1362	87563	SH		X	3
MANITOWOC INC	COM	563571108	77	4921	SH		X	3
MANPOWER INC	COM	56418H100	49	1146	SH		X	2
MANPOWER INC	COM	56418H100	3733	86500	SH		X	2
MANPOWER INC	COM	56418H100	2525	58496	SH		X	3
MANPOWER INC	COM	56418H100	126	2910	SH		X	3
MANULIFE FINL CORP	COM	56501R106	603	16426	SH		X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

----- COL 1 ----- COL 2 ----- COL 3 ----- COL 4 ----- COL 5 ----- COL 6 ----- COL 7 -----									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHE MGR
MANULIFE FINL CORP	COM	56501R106	29	778	SH			X	3
MARATHON OIL CORP	COM	565849106	37	930	SH		X		2
MARATHON OIL CORP	COM	565849106	2793	70050	SH		X		2
MARATHON OIL CORP	COM	565849106	3420	85789	SH		X		3
MARATHON OIL CORP	COM	565849106	583	14624	SH			X	3
MARCUS CORP	COM	566330106	30	1857	SH		X		3
MARCUS CORP	COM	566330106	353	21960	SH			X	3
MARKET VECTORS ETF TR	COAL ETF	57060U837	259	8800	SH		X		3
MARKET VECTORS ETF TR	COAL ETF	57060U837	6	200	SH			X	3
MARKET VECTORS ETF TR	LEHMUNETF	57060U845	973	9840	SH		X		3
MARSH & MCLENNAN COS	COM	571748102	1626	51200	SH		X		2
MARSH & MCLENNAN COS	COM	571748102	736	23185	SH		X		3
MARSH & MCLENNAN COS	COM	571748102	21	669	SH			X	3
MARSHALL & ILSLEY CORP	COM	571837103	54	2676	SH		X		1,
MARSHALL & ILSLEY CORP	COM	571837103	3	145	SH		X		2
MARSHALL & ILSLEY CORP	COM	571837103	107108	5315526	SH		X		3
MARSHALL & ILSLEY CORP	COM	571837103	53043	2632396	SH			X	3
MARRIOTT INTL INC NEW	CL A	571903202	2	90	SH		X		2
MARRIOTT INTL INC NEW	CL A	571903202	273	10460	SH		X		3
MARRIOTT INTL INC NEW	CL A	571903202	16	620	SH			X	3
MASCO CORP	COM	574599106	450	25100	SH		X		3
MASCO CORP	COM	574599106	2	122	SH			X	3
MASSEY ENERGY CORP	COM	576206106	662	18557	SH		X		3
MASSEY ENERGY CORP	COM	576206106	288	8069	SH			X	3
MASTERCARD INC	CL A	57636Q104	678	3825	SH		X		3
MASTERCARD INC	CL A	57636Q104	480	2706	SH			X	3
MATSUSHITA ELEC INDL	ADR	576879209	273	15774	SH			X	3
MATTEL INC	COM	577081102	198	11002	SH		X		3
MATTEL INC	COM	577081102	131	7287	SH			X	3
MAXIMUS INC	COM	577933104	680	18455	SH		X		3
MCAFEE INC	COM	579064106	2571	75700	SH		X		2
MCAFEE INC	COM	579064106	119	3498	SH		X		3
MCCORMICK & CO INC	COM NVTG	579780206	499	12972	SH		X		3
MCCORMICK & CO INC	COM NVTG	579780206	24	613	SH			X	3
MCDONALDS CORP	COM	580135101	47	760	SH		X		1,
MCDONALDS CORP	COM	580135101	166	2692	SH		X		2
MCDONALDS CORP	COM	580135101	19264	312221	SH		X		3
MCDONALDS CORP	COM	580135101	3438	55729	SH			X	3
MCGRATH RENTCORP	COM	580589109	15331	531971	SH		X		1,
MCGRATH RENTCORP	COM	580589109	4	140	SH		X		2
MCGRAW HILL COS INC	COM	580645109	2598	82201	SH		X		3
MCGRAW HILL COS INC	COM	580645109	242	7664	SH			X	3
MCKESSON CORP	COM	58155Q103	786	14612	SH		X		3
MCKESSON CORP	COM	58155Q103	23	435	SH			X	3
MEADWESTVACO CORP	COM	583334107	64	2738	SH		X		2
MEADWESTVACO CORP	COM	583334107	4352	186700	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

MEADWESTVACO CORP	COM	583334107	1496	64175	SH		X		3
MEADWESTVACO CORP	COM	583334107	73	3144	SH			X	3
MEDASSETS INC	COM	584045108	303	17600	SH		X		2
MEDASSETS INC	COM	584045108	2821	164000	SH		X		2
MEDASSETS INC	COM	584045108	581	33772	SH		X		3
MEDCO HEALTH SOLUTIONS	COM	58405U102	3	60	SH		X		1,
MEDCO HEALTH SOLUTIONS	COM	58405U102	54	1200	SH			X	1,
MEDCO HEALTH SOLUTIONS	COM	58405U102	4491	99800	SH		X		2
MEDCO HEALTH SOLUTIONS	COM	58405U102	2443	54298	SH		X		3
MEDCO HEALTH SOLUTIONS	COM	58405U102	311	6901	SH			X	3
MEDTRONIC INC	COM	585055106	523	10445	SH		X		1,
MEDTRONIC INC	COM	585055106	137	2725	SH			X	1,
MEDTRONIC INC	COM	585055106	208	4159	SH		X		2
MEDTRONIC INC	COM	585055106	13463	268716	SH		X		3
MEDTRONIC INC	COM	585055106	1309	26125	SH			X	3
MERCK & CO INC	COM	589331107	361	11450	SH		X		1,
MERCK & CO INC	COM	589331107	94	2975	SH			X	1,
MERCK & CO INC	COM	589331107	139	4405	SH		X		2
MERCK & CO INC	COM	589331107	7308	231563	SH		X		3
MERCK & CO INC	COM	589331107	2084	66048	SH			X	3
MEREDITH CORP	COM	589433101	349	12450	SH		X		3
MEREDITH CORP	COM	589433101	54	1919	SH			X	3
MERIT MED SYS INC	COM	589889104	180	9580	SH		X		2
MERIT MED SYS INC	COM	589889104	1691	90100	SH		X		2
MERIT MED SYS INC	COM	589889104	373	19852	SH		X		3
MERRILL LYNCH & CO INC	COM	590188108	1	20	SH		X		2
MERRILL LYNCH & CO INC	COM	590188108	1323	52275	SH		X		3
MERRILL LYNCH & CO INC	COM	590188108	215	8498	SH			X	3
METAVANTE TECHNOLOGIES	COM	591407101	17	892	SH		X		1,
METAVANTE TECHNOLOGIES	COM	591407101	33050	1715972	SH		X		3
METAVANTE TECHNOLOGIES	COM	591407101	7855	407825	SH			X	3
METLIFE INC	COM	59156R108	3937	70300	SH		X		2
METLIFE INC	COM	59156R108	1491	26620	SH		X		3
METLIFE INC	COM	59156R108	372	6643	SH			X	3
METTLER TOLEDO INTL	COM	592688105	267	2722	SH		X		3
METTLER TOLEDO INTL	COM	592688105	131	1336	SH			X	3
MICROSOFT CORP	COM	594918104	328	12300	SH		X		1,
MICROSOFT CORP	COM	594918104	19	700	SH			X	1,
MICROSOFT CORP	COM	594918104	281	10536	SH		X		2
MICROSOFT CORP	COM	594918104	8941	335000	SH		X		2
MICROSOFT CORP	COM	594918104	2469	92500	SH		X		2
MICROSOFT CORP	COM	594918104	38991	1460888	SH		X		3
MICROSOFT CORP	COM	594918104	6100	228549	SH			X	3
MICROCHIP TECHNOLOGY	COM	595017104	430	14596	SH		X		3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION				
					SOLE (A)	SHR (B)	OTHR (C)	OTHE MGR	

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

MIDCAP SPDR TR	UNIT SER 1	595635103	20	150	SH		X	1,
MIDCAP SPDR TR	UNIT SER 1	595635103	13	100	SH		X	1,
MIDCAP SPDR TR	UNIT SER 1	595635103	7271	55166	SH		X	3
MIDCAP SPDR TR	UNIT SER 1	595635103	676	5128	SH		X	3
MIDDLEBY CORP	COM	596278101	244	4490	SH		X	2
MIDDLEBY CORP	COM	596278101	2281	42000	SH		X	2
MIDDLEBY CORP	COM	596278101	468	8609	SH		X	3
MIDDLEBY CORP	COM	596278101	15	277	SH		X	3
MIDWEST BANC HOLDINGS	COM	598251106	117	29247	SH		X	1,
MILLIPORE CORP	COM	601073109	296	4306	SH		X	3
MILLIPORE CORP	COM	601073109	36	517	SH		X	3
MINDRAY MEDICAL INTL	SPON ADR	602675100	388	11500	SH		X	3
MITSUBISHI UFJ FINL	SPON ADR	606822104	132	15105	SH		X	3
MIZUHO FINL GROUP INC	SPON ADR	60687Y109	103	11760	SH		X	3
MODINE MFG CO	COM	607828100	508	35097	SH		X	3
MODINE MFG CO	COM	607828100	312	21565	SH		X	3
MONSANTO CO NEW	COM	61166W101	817	8250	SH		X	1,
MONSANTO CO NEW	COM	61166W101	57	575	SH		X	1,
MONSANTO CO NEW	COM	61166W101	196	1980	SH		X	2
MONSANTO CO NEW	COM	61166W101	3633	36700	SH		X	2
MONSANTO CO NEW	COM	61166W101	13819	139622	SH		X	3
MONSANTO CO NEW	COM	61166W101	1120	11317	SH		X	3
MOODYS CORP	COM	615369105	576	16927	SH		X	3
MOODYS CORP	COM	615369105	92	2695	SH		X	3
MOOG INC	CL A	615394202	236	5496	SH		X	3
MORGAN STANLEY	COM NEW	617446448	26	1149	SH		X	1,
MORGAN STANLEY	COM NEW	617446448	1	40	SH		X	2
MORGAN STANLEY	COM NEW	617446448	2667	115950	SH		X	3
MORGAN STANLEY	COM NEW	617446448	477	20726	SH		X	3
MOSAIC CO	COM	61945A107	563	8284	SH		X	3
MOSAIC CO	COM	61945A107	176	2594	SH		X	3
MOTOROLA INC	COM	620076109	1	100	SH		X	1,
MOTOROLA INC	COM	620076109	314	43974	SH		X	3
MOTOROLA INC	COM	620076109	217	30379	SH		X	3
MURPHY OIL CORP	COM	626717102	662	10314	SH		X	3
MURPHY OIL CORP	COM	626717102	478	7455	SH		X	3
NCR CORP NEW	COM	62886E108	184	8324	SH		X	3
NCR CORP NEW	COM	62886E108	30	1339	SH		X	3
NTT DOCOMO INC	SPON ADR	62942M201	120	7527	SH		X	3
NTT DOCOMO INC	SPON ADR	62942M201	67	4187	SH		X	3
NANOGEN INC	COM	630075109	3	10000	SH		X	3
NATIONAL CITY CORP	COM	635405103	0	250	SH		X	1,
NATIONAL CITY CORP	COM	635405103	111	63637	SH		X	3
NATIONAL CITY CORP	COM	635405103	3	1555	SH		X	3
NATIONAL FUEL GAS CO	COM	636180101	219	5183	SH		X	3
NATIONAL FUEL GAS CO	COM	636180101	38	898	SH		X	3
NATIONAL OILWELL VARCO	COM	637071101	1618	32203	SH		X	3
NATIONAL OILWELL VARCO	COM	637071101	649	12927	SH		X	3
NATIONAL SEMICONDUCTOR	COM	637640103	275	15988	SH		X	3
NATIONAL SEMICONDUCTOR	COM	637640103	13	737	SH		X	3
NATUS MEDICAL INC DEL	COM	639050103	268	11838	SH		X	2
NATUS MEDICAL INC DEL	COM	639050103	2488	109800	SH		X	2
NATUS MEDICAL INC DEL	COM	639050103	519	22892	SH		X	3
NAVISTAR INTL CORP NEW	COM	63934E108	3224	59500	SH		X	2
NAVISTAR INTL CORP NEW	COM	63934E108	53	989	SH		X	3
NESS TECHNOLOGIES INC	COM	64104X108	151	13129	SH		X	3
NETEZZA CORP	COM	64111N101	249	22820	SH		X	2
NETEZZA CORP	COM	64111N101	2327	213700	SH		X	2
NETEZZA CORP	COM	64111N101	477	43805	SH		X	3
NEWELL RUBBERMAID INC	COM	651229106	21	1200	SH		X	1,
NEWELL RUBBERMAID INC	COM	651229106	6	350	SH		X	1,
NEWELL RUBBERMAID INC	COM	651229106	1575	91223	SH		X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

NEWELL RUBBERMAID INC	COM	651229106	106	6153	SH			X	3
NEWMONT MINING CORP	COM	651639106	359	9275	SH			X	1,
NEWMONT MINING CORP	COM	651639106	27	700	SH			X	1,
NEWMONT MINING CORP	COM	651639106	732	18893	SH			X	3
NEWMONT MINING CORP	COM	651639106	590	15227	SH			X	3
NEWS CORP	CL A	65248E104	1332	111100	SH			X	2
NEWS CORP	CL A	65248E104	814	67846	SH			X	3
NEWS CORP	CL A	65248E104	100	8323	SH			X	3
NEXEN INC	COM	65334H102	4	164	SH			X	3
NEXEN INC	COM	65334H102	340	14632	SH			X	3
NICOR INC	COM	654086107	11	248	SH			X	1,
NICOR INC	COM	654086107	109	2455	SH			X	2
NICOR INC	COM	654086107	2459	55453	SH			X	3
NICOR INC	COM	654086107	138	3102	SH			X	3
NIDEC CORP	SPON ADR	654090109	141	9276	SH			X	3
NIDEC CORP	SPON ADR	654090109	96	6306	SH			X	3
NIKE INC	CL B	654106103	803	12000	SH			X	1,
NIKE INC	CL B	654106103	60	900	SH			X	1,
NIKE INC	CL B	654106103	124	1860	SH			X	2
NIKE INC	CL B	654106103	3285	49100	SH			X	2
NIKE INC	CL B	654106103	3291	49200	SH			X	2
NIKE INC	CL B	654106103	13565	202765	SH			X	3
NIKE INC	CL B	654106103	1507	22523	SH			X	3
NIPPON TELEG & TEL CORP	SPON ADR	654624105	105	4675	SH			X	3
NIPPON TELEG & TEL CORP	SPON ADR	654624105	826	36717	SH			X	3
NISOURCE INC	COM	65473P105	191	12950	SH			X	2
NISOURCE INC	COM	65473P105	3982	269789	SH			X	3
NISOURCE INC	COM	65473P105	242	16382	SH			X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

--- COL 1 --- COL 2 --- COL 3 --- COL 4 --- COL 5 --- COL 6 --- COL 7 ---

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
NOKIA CORP	SPON ADR	654902204	15	800	SH			X	1,
NOKIA CORP	SPON ADR	654902204	850	45560	SH			X	3
NOKIA CORP	SPON ADR	654902204	839	44989	SH			X	3
NOBLE ENERGY INC	COM	655044105	48	868	SH			X	2
NOBLE ENERGY INC	COM	655044105	1112	20000	SH			X	2
NOBLE ENERGY INC	COM	655044105	3530	63500	SH			X	2
NOBLE ENERGY INC	COM	655044105	1325	23839	SH			X	3
NOBLE ENERGY INC	COM	655044105	123	2207	SH			X	3
NORDSTROM INC	COM	655664100	1112	38572	SH			X	3
NORDSTROM INC	COM	655664100	435	15107	SH			X	3
NORFOLK SOUTHERN CORP	COM	655844108	862	13023	SH			X	3
NORFOLK SOUTHERN CORP	COM	655844108	146	2200	SH			X	3
NORTHERN TR CORP	COM	665859104	72	1000	SH			X	1,
NORTHERN TR CORP	COM	665859104	41	570	SH			X	1,
NORTHERN TR CORP	COM	665859104	273	3778	SH			X	2
NORTHERN TR CORP	COM	665859104	1083	15000	SH			X	2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

NORTHERN TR CORP	COM	665859104	12552	173850	SH		X		3
NORTHERN TR CORP	COM	665859104	1558	21577	SH			X	3
NORTHROP GRUMMAN CORP	COM	666807102	477	7875	SH		X		1,
NORTHROP GRUMMAN CORP	COM	666807102	58	950	SH			X	1,
NORTHROP GRUMMAN CORP	COM	666807102	2431	40150	SH		X		2
NORTHROP GRUMMAN CORP	COM	666807102	1508	24910	SH		X		3
NORTHROP GRUMMAN CORP	COM	666807102	375	6196	SH			X	3
NOVAGOLD RES INC	COM NEW	66987E206	70	10803	SH			X	3
NOVARTIS A G	SPON ADR	66987V109	465	8801	SH		X		3
NOVARTIS A G	SPON ADR	66987V109	76	1435	SH			X	3
NOVAVAX INC	COM	670002104	235	81100	SH		X		3
NOVELL INC	COM	670006105	242	47125	SH		X		3
NOVELL INC	COM	670006105	7	1313	SH			X	3
NOVELLUS SYS INC	COM	670008101	250	12747	SH		X		3
NOVELLUS SYS INC	COM	670008101	1	35	SH			X	3
NSTAR	COM	67019E107	10	300	SH		X		1,
NSTAR	COM	67019E107	54	1620	SH		X		3
NSTAR	COM	67019E107	210	6271	SH			X	3
NUCOR CORP	COM	670346105	35	876	SH		X		2
NUCOR CORP	COM	670346105	1149	29100	SH		X		2
NUCOR CORP	COM	670346105	2402	60800	SH		X		2
NUCOR CORP	COM	670346105	2733	69186	SH		X		3
NUCOR CORP	COM	670346105	45	1147	SH			X	3
NUVEEN MUN MKT OPPORT	COM	67062W103	160	14615	SH		X		3
NVIDIA CORP	COM	67066G104	242	22577	SH		X		3
NVIDIA CORP	COM	67066G104	10	932	SH			X	3
NUVEEN DIVID ADVANTAGE	COM	67066V101	108	10000	SH		X		3
NUVASIVE INC	COM	670704105	305	6190	SH		X		2
NUVASIVE INC	COM	670704105	2851	57800	SH		X		2
NUVASIVE INC	COM	670704105	584	11831	SH		X		3
OGE ENERGY CORP	COM	670837103	247	7983	SH		X		3
NUVEEN MUN VALUE FD INC	COM	670928100	77	8200	SH		X		1,
NUVEEN MUN VALUE FD INC	COM	670928100	227	24173	SH		X		3
NUVEEN MUN VALUE FD INC	COM	670928100	108	11500	SH			X	3
OCCIDENTAL PETE CORP	COM	674599105	49	700	SH		X		1,
OCCIDENTAL PETE CORP	COM	674599105	2114	30000	SH		X		2
OCCIDENTAL PETE CORP	COM	674599105	4565	64810	SH		X		3
OCCIDENTAL PETE CORP	COM	674599105	685	9724	SH			X	3
OCEANEERING INTL INC	COM	675232102	82	1545	SH		X		3
OCEANEERING INTL INC	COM	675232102	382	7165	SH			X	3
OCULUS INNOVATIVE SCI	COM	67575P108	89	47017	SH		X		2
OCULUS INNOVATIVE SCI	COM	67575P108	2	1000	SH		X		3
OFFICE DEPOT INC	COM	676220106	56	9638	SH		X		3
OFFICE DEPOT INC	COM	676220106	14	2400	SH			X	3
OIL STS INTL INC	COM	678026105	33	945	SH		X		3
OIL STS INTL INC	COM	678026105	192	5429	SH			X	3
OLD NATL BANCORP IND	COM	680033107	144	7205	SH		X		3
OLD NATL BANCORP IND	COM	680033107	128	6385	SH			X	3
OLD REP INTL CORP	COM	680223104	283	22191	SH		X		3
OLD REP INTL CORP	COM	680223104	152	11926	SH			X	3
OMNICARE INC	COM	681904108	1594	55400	SH		X		2
OMNICARE INC	COM	681904108	104	3637	SH		X		3
OMNICOM GROUP INC	COM	681919106	405	10500	SH		X		1,
OMNICOM GROUP INC	COM	681919106	27	700	SH			X	1,
OMNICOM GROUP INC	COM	681919106	736	19079	SH		X		3
OMNICOM GROUP INC	COM	681919106	75	1955	SH			X	3
OMNITURE INC	COM	68212S109	145	7906	SH		X		2
OMNITURE INC	COM	68212S109	1327	72300	SH		X		2
OMNITURE INC	COM	68212S109	278	15132	SH		X		3
ON SEMICONDUCTOR CORP	COM	682189105	184	27150	SH		X		2
ON SEMICONDUCTOR CORP	COM	682189105	1420	210100	SH		X		2
ON SEMICONDUCTOR CORP	COM	682189105	1697	251000	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

ON SEMICONDUCTOR CORP	COM	682189105	375	55465	SH		X		3
ONEOK INC NEW	COM	682680103	2253	65500	SH		X		2
ONEOK INC NEW	COM	682680103	236	6865	SH		X		3
ONYX PHARMACEUTICALS	COM	683399109	1121	30990	SH		X		3
ONYX PHARMACEUTICALS	COM	683399109	16	440	SH			X	3
ORACLE CORP	COM	68389X105	10	500	SH		X		1,
ORACLE CORP	COM	68389X105	2869	141250	SH		X		2
ORACLE CORP	COM	68389X105	1566	77100	SH		X		2
ORACLE CORP	COM	68389X105	7937	390828	SH		X		3
ORACLE CORP	COM	68389X105	2081	102472	SH			X	3
OSHKOSH CORP	COM	688239201	414	31427	SH		X		3
OSHKOSH CORP	COM	688239201	483	36730	SH			X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ SOLE SHR OTHR OTHR MGR	INVESTMENT DISCRETION			
						SHR (A)	SHR (B)	SHR (C)	SHR (D)
OVERHILL FARMS INC	COM	690212105	191	37120	SH		X		2
OVERHILL FARMS INC	COM	690212105	1772	344100	SH		X		2
OVERHILL FARMS INC	COM	690212105	366	71075	SH		X		3
OWENS & MINOR INC NEW	COM	690732102	178	3670	SH		X		3
OWENS & MINOR INC NEW	COM	690732102	64	1310	SH			X	3
OWENS CORNING NEW	COM	690742101	1901	79500	SH		X		2
OWENS CORNING NEW	COM	690742101	34	1429	SH		X		3
PG&E CORP	COM	69331C108	668	17828	SH		X		3
PG&E CORP	COM	69331C108	69	1836	SH			X	3
PNC FINL SVCS GROUP INC	COM	693475105	1755	23500	SH		X		2
PNC FINL SVCS GROUP INC	COM	693475105	3864	51716	SH		X		3
PNC FINL SVCS GROUP INC	COM	693475105	594	7949	SH			X	3
PPG INDS INC	COM	693506107	181	3097	SH		X		2
PPG INDS INC	COM	693506107	4422	75830	SH		X		2
PPG INDS INC	COM	693506107	3522	60386	SH		X		3
PPG INDS INC	COM	693506107	588	10082	SH			X	3
PPL CORP	COM	69351T106	34	909	SH		X		2
PPL CORP	COM	69351T106	2229	60200	SH		X		2
PPL CORP	COM	69351T106	718	19407	SH		X		3
PPL CORP	COM	69351T106	9	236	SH			X	3
PACCAR INC	COM	693718108	51	1342	SH		X		2
PACCAR INC	COM	693718108	3274	85728	SH		X		3
PACCAR INC	COM	693718108	243	6351	SH			X	3
PALL CORP	COM	696429307	214	6231	SH		X		3
PALL CORP	COM	696429307	4	110	SH			X	3
PARAMETRIC TECHNOLOGY	COM NEW	699173209	284	15450	SH		X		2
PARAMETRIC TECHNOLOGY	COM NEW	699173209	2171	118000	SH		X		2
PARAMETRIC TECHNOLOGY	COM NEW	699173209	2563	139300	SH		X		2
PARAMETRIC TECHNOLOGY	COM NEW	699173209	618	33586	SH		X		3
PARAMETRIC TECHNOLOGY	COM NEW	699173209	23	1225	SH			X	3
PAREXEL INTL CORP	COM	699462107	286	9990	SH		X		2
PAREXEL INTL CORP	COM	699462107	2648	92400	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

PAREXEL INTL CORP	COM	699462107	577	20119	SH	X		3
PARKER HANNIFIN CORP	COM	701094104	33	625	SH		X	1,
PARKER HANNIFIN CORP	COM	701094104	2019	38100	SH	X		2
PARKER HANNIFIN CORP	COM	701094104	2216	41807	SH	X		3
PARKER HANNIFIN CORP	COM	701094104	338	6372	SH		X	3
PAYCHEX INC	COM	704326107	36	1075	SH	X		1,
PAYCHEX INC	COM	704326107	594	17972	SH	X		3
PAYCHEX INC	COM	704326107	98	2959	SH		X	3
PEABODY ENERGY CORP	COM	704549104	212	4718	SH	X		3
PEABODY ENERGY CORP	COM	704549104	429	9527	SH		X	3
PEETS COFFEE & TEA INC	COM	705560100	244	8750	SH	X		2
PEETS COFFEE & TEA INC	COM	705560100	2289	82000	SH	X		2
PEETS COFFEE & TEA INC	COM	705560100	491	17588	SH	X		3
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	175	11705	SH	X		3
PENNEY J C INC	COM	708160106	868	26046	SH	X		3
PENNEY J C INC	COM	708160106	622	18666	SH		X	3
PEOPLES UNITED FINL	COM	712704105	12	635	SH	X		3
PEOPLES UNITED FINL	COM	712704105	217	11260	SH		X	3
PEPCO HOLDINGS INC	COM	713291102	846	36916	SH	X		3
PEPCO HOLDINGS INC	COM	713291102	16	680	SH		X	3
PEPSIAMERICAS INC	COM	71343P200	311	15010	SH	X		2
PEPSIAMERICAS INC	COM	71343P200	2418	116700	SH	X		2
PEPSIAMERICAS INC	COM	71343P200	2876	138800	SH	X		2
PEPSIAMERICAS INC	COM	71343P200	652	31485	SH	X		3
PEPSICO INC	COM	713448108	1596	22387	SH	X		1,
PEPSICO INC	COM	713448108	308	4325	SH		X	1,
PEPSICO INC	COM	713448108	300	4215	SH	X		2
PEPSICO INC	COM	713448108	6315	88600	SH	X		2
PEPSICO INC	COM	713448108	23906	335442	SH	X		3
PEPSICO INC	COM	713448108	6839	95960	SH		X	3
PERKINELMER INC	COM	714046109	300	12024	SH	X		3
PERKINELMER INC	COM	714046109	13	504	SH		X	3
PERMIAN BASIN RTY TR	UT BEN INT	714236106	284	12200	SH	X		3
PEROT SYS CORP	CL A	714265105	336	19375	SH	X		3
PEROT SYS CORP	CL A	714265105	52	3000	SH		X	3
PERRIGO CO	COM	714290103	327	8500	SH	X		2
PERRIGO CO	COM	714290103	2708	70400	SH	X		2
PERRIGO CO	COM	714290103	2946	76600	SH	X		2
PERRIGO CO	COM	714290103	1029	26771	SH	X		3
PETROHAWK ENERGY CORP	COM	716495106	2487	115000	SH	X		2
PETROHAWK ENERGY CORP	COM	716495106	248	11425	SH	X		3
PETROHAWK ENERGY CORP	COM	716495106	19	880	SH		X	3
PETROLEO BRASILEIRO SA	SPON ADR	71654V408	361	8222	SH	X		3
PETROLEO BRASILEIRO SA	SPON ADR	71654V408	117	2673	SH		X	3
PFIZER INC	COM	717081103	188	10188	SH	X		1,
PFIZER INC	COM	717081103	13	680	SH		X	1,
PFIZER INC	COM	717081103	515	27945	SH	X		2
PFIZER INC	COM	717081103	2467	133800	SH	X		2
PFIZER INC	COM	717081103	21814	1182938	SH	X		3
PFIZER INC	COM	717081103	3619	196273	SH		X	3
PHARMERICA CORP	COM	71714F104	240	10660	SH	X		3
PHILIP MORRIS INTL INC	COM	718172109	31	650	SH	X		1,
PHILIP MORRIS INTL INC	COM	718172109	194	4030	SH	X		2
PHILIP MORRIS INTL INC	COM	718172109	4565	94900	SH	X		2
PHILIP MORRIS INTL INC	COM	718172109	3564	74100	SH	X		2
PHILIP MORRIS INTL INC	COM	718172109	24859	516820	SH	X		3
PHILIP MORRIS INTL INC	COM	718172109	11006	228820	SH		X	3
PINNACLE WEST CAP CORP	COM	723484101	82	2385	SH	X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

MARSHALL & ILSLEY CORPORATION
 SECURITIES AND EXCHANGE COMMISSION FORM 13F
 ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
PINNACLE WEST CAP CORP	COM	723484101	2080	60460	SH		X		2
PINNACLE WEST CAP CORP	COM	723484101	1831	53199	SH		X		3
PINNACLE WEST CAP CORP	COM	723484101	37	1082	SH			X	3
PIONEER NAT RES CO	COM	723787107	154	2947	SH		X		3
PIONEER NAT RES CO	COM	723787107	188	3590	SH			X	3
PITNEY BOWES INC	COM	724479100	240	7225	SH		X		2
PITNEY BOWES INC	COM	724479100	3153	94787	SH		X		3
PITNEY BOWES INC	COM	724479100	163	4901	SH			X	3
PLAINS EXPL& PRODTN CO	COM	726505100	274	7804	SH		X		3
PLUM CREEK TIMBER CO	COM	729251108	106	2125	SH		X		2
PLUM CREEK TIMBER CO	COM	729251108	2095	42024	SH		X		3
PLUM CREEK TIMBER CO	COM	729251108	1058	21213	SH			X	3
POPULAR INC	COM	733174106	93	11200	SH		X		1,
POPULAR INC	COM	733174106	72	8655	SH		X		3
POTASH CORP SASK INC	COM	73755L107	373	2825	SH		X		3
POTASH CORP SASK INC	COM	73755L107	143	1084	SH			X	3
POTLATCH CORP NEW	COM	737630103	211	4553	SH		X		3
POTLATCH CORP NEW	COM	737630103	22	469	SH			X	3
POWELL INDS INC	COM	739128106	539	13200	SH			X	3
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	8	200	SH		X		1,
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	1050	26976	SH		X		3
POWERSHARES QQQ TRUST	UNIT SER 1	73935A104	50	1293	SH			X	3
POWERSHARES DB CMDTY	UT BEN INT	73935S105	678	20003	SH		X		3
POWERSHARES DB CMDTY	UT BEN INT	73935S105	14	415	SH			X	3
POWERSHARES ETF TRUST	HIYLDEQDV	73935X302	542	49185	SH		X		3
POWERSHARES ETF TRUST	WNRHLLCLN	73935X500	1266	85166	SH		X		3
POWERSHARES ETF TRUST	WNRHLLCLN	73935X500	54	3660	SH			X	3
POWERSHARES ETF TRUST	WATER RESC	73935X575	496	26982	SH		X		3
POWERSHARES ETF TRUST	WATER RESC	73935X575	18	1000	SH			X	3
POWERSHARES ETF TRUST	FTSE R1000	73935X583	4419	97367	SH		X		3
POWERSHARES ETF TRUST	FTSE R1000	73935X583	97	2132	SH			X	3
POWERSHARES ETF TRUST	DYN BIOGEN	73935X856	235	12985	SH		X		3
PRAXAIR INC	COM	74005P104	14	200	SH		X		1,
PRAXAIR INC	COM	74005P104	102	1420	SH		X		2
PRAXAIR INC	COM	74005P104	1973	27500	SH		X		2
PRAXAIR INC	COM	74005P104	1284	17900	SH		X		2
PRAXAIR INC	COM	74005P104	4823	67233	SH		X		3
PRAXAIR INC	COM	74005P104	1580	22024	SH			X	3
PRECISION CASTPARTS	COM	740189105	1168	14828	SH		X		3
PRECISION CASTPARTS	COM	740189105	644	8173	SH			X	3
PRICE T ROWE GROUP INC	COM	74144T108	6	120	SH		X		2
PRICE T ROWE GROUP INC	COM	74144T108	1341	24968	SH		X		3
PRICE T ROWE GROUP INC	COM	74144T108	196	3642	SH			X	3
PRINCIPAL FINANCIAL GR	COM	74251V102	64	1479	SH		X		2
PRINCIPAL FINANCIAL GR	COM	74251V102	4623	106300	SH		X		2
PRINCIPAL FINANCIAL GR	COM	74251V102	1438	33060	SH		X		3
PRINCIPAL FINANCIAL GR	COM	74251V102	97	2232	SH			X	3
PROASSURANCE CORP	COM	74267C106	359	6417	SH		X		3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

PROASSURANCE CORP	COM	74267C106	72	1285	SH			X	3
PROCTER & GAMBLE CO	COM	742718109	2286	32800	SH			X	1,
PROCTER & GAMBLE CO	COM	742718109	250	3592	SH			X	1,
PROCTER & GAMBLE CO	COM	742718109	341	4890	SH			X	2
PROCTER & GAMBLE CO	COM	742718109	6851	98300	SH			X	2
PROCTER & GAMBLE CO	COM	742718109	54739	785467	SH			X	3
PROCTER & GAMBLE CO	COM	742718109	10522	150989	SH			X	3
PROGRESS ENERGY INC	COM	743263105	195	4510	SH			X	2
PROGRESS ENERGY INC	COM	743263105	5015	116280	SH			X	3
PROGRESS ENERGY INC	COM	743263105	242	5608	SH			X	3
PROGRESSIVE CORP OHIO	COM	743315103	190	10914	SH			X	2
PROGRESSIVE CORP OHIO	COM	743315103	4385	251986	SH			X	3
PROGRESSIVE CORP OHIO	COM	743315103	212	12181	SH			X	3
PROLOGIS	SH BEN INT	743410102	124	3015	SH			X	2
PROLOGIS	SH BEN INT	743410102	1836	44492	SH			X	3
PROLOGIS	SH BEN INT	743410102	59	1425	SH			X	3
PROSHARES TR	ULT FIN PRO	74347R743	813	46330	SH			X	3
PROTECTIVE LIFE CORP	COM	743674103	54	1905	SH			X	2
PROTECTIVE LIFE CORP	COM	743674103	3886	136300	SH			X	2
PROTECTIVE LIFE CORP	COM	743674103	1045	36661	SH			X	3
PROTECTIVE LIFE CORP	COM	743674103	56	1950	SH			X	3
PRUDENTIAL FINL INC	COM	744320102	322	4476	SH			X	1,
PRUDENTIAL FINL INC	COM	744320102	163	2261	SH			X	1,
PRUDENTIAL FINL INC	COM	744320102	1799	24985	SH			X	3
PRUDENTIAL FINL INC	COM	744320102	73	1011	SH			X	3
PUBLIC SVC ENTERPRISE	COM	744573106	672	20505	SH			X	3
PUBLIC SVC ENTERPRISE	COM	744573106	290	8841	SH			X	3
PUBLIC STORAGE	COM	74460D109	50	500	SH			X	1,
PUBLIC STORAGE	COM	74460D109	900	9090	SH			X	3
PUBLIC STORAGE	COM	74460D109	48	485	SH			X	3
PULTE HOMES INC	COM	745867101	145	10405	SH			X	3
PULTE HOMES INC	COM	745867101	2	156	SH			X	3
QLOGIC CORP	COM	747277101	141	9200	SH			X	2
QLOGIC CORP	COM	747277101	1109	72200	SH			X	2
QLOGIC CORP	COM	747277101	1319	85900	SH			X	2
QLOGIC CORP	COM	747277101	452	29416	SH			X	3
QLOGIC CORP	COM	747277101	4	243	SH			X	3
QUALCOMM INC	COM	747525103	337	7850	SH			X	1,
QUALCOMM INC	COM	747525103	30	700	SH			X	1,
QUALCOMM INC	COM	747525103	221	5140	SH			X	2
QUALCOMM INC	COM	747525103	2191	51000	SH			X	2
QUALCOMM INC	COM	747525103	13573	315850	SH			X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION				
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR	
QUALCOMM INC	COM	747525103	1727	40198	SH				X	3
QUANTA SVCS INC	COM	74762E102	2507	92800	SH			X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

QUANTA SVCS INC	COM	74762E102	249	9225	SH		X	3
QUANTA SVCS INC	COM	74762E102	27	1014	SH			X 3
QUEST DIAGNOSTICS INC	COM	74834L100	2	45	SH		X	2
QUEST DIAGNOSTICS INC	COM	74834L100	204	3943	SH		X	3
QUEST DIAGNOSTICS INC	COM	74834L100	484	9362	SH			X 3
QUESTAR CORP	COM	748356102	256	6266	SH		X	3
QUESTAR CORP	COM	748356102	104	2537	SH			X 3
QUESTCOR PHARMA INC	COM	74835Y101	272	37060	SH		X	2
QUESTCOR PHARMA INC	COM	74835Y101	2500	340100	SH		X	2
QUESTCOR PHARMA INC	COM	74835Y101	515	70138	SH		X	3
QWEST COMMUNICATIONS	COM	749121109	339	104861	SH		X	3
QWEST COMMUNICATIONS	COM	749121109	4	1247	SH			X 3
RPM INTL INC	COM	749685103	71	3653	SH		X	3
RPM INTL INC	COM	749685103	218	11250	SH			X 3
RTI BIOLOGICS INC	COM	74975N105	363	38772	SH		X	2
RTI BIOLOGICS INC	COM	74975N105	3282	351000	SH		X	2
RTI BIOLOGICS INC	COM	74975N105	687	73464	SH		X	3
RADIOSHACK CORP	COM	750438103	323	18680	SH		X	2
RADIOSHACK CORP	COM	750438103	2521	145900	SH		X	2
RADIOSHACK CORP	COM	750438103	3014	174400	SH		X	2
RADIOSHACK CORP	COM	750438103	802	46408	SH		X	3
RADIOSHACK CORP	COM	750438103	4	215	SH			X 3
RALCORP HLDGS INC NEW	COM	751028101	467	6930	SH		X	2
RALCORP HLDGS INC NEW	COM	751028101	3654	54200	SH		X	2
RALCORP HLDGS INC NEW	COM	751028101	4355	64600	SH		X	2
RALCORP HLDGS INC NEW	COM	751028101	1007	14955	SH		X	3
RANGE RES CORP	COM	75281A109	1020	23792	SH		X	3
RANGE RES CORP	COM	75281A109	3	66	SH			X 3
RAYONIER INC	COM	754907103	65	1364	SH		X	3
RAYONIER INC	COM	754907103	474	10000	SH			X 3
RAYTHEON CO	COM NEW	755111507	318	5950	SH		X	1,
RAYTHEON CO	COM NEW	755111507	21	400	SH			X 1,
RAYTHEON CO	COM NEW	755111507	185	3460	SH		X	2
RAYTHEON CO	COM NEW	755111507	2274	42500	SH		X	2
RAYTHEON CO	COM NEW	755111507	10709	200133	SH		X	3
RAYTHEON CO	COM NEW	755111507	721	13469	SH			X 3
REALTY INCOME CORP	COM	756109104	267	10411	SH		X	3
REGAL BELOIT CORP	COM	758750103	27119	637798	SH		X	3
REGAL BELOIT CORP	COM	758750103	323	7593	SH			X 3
REGIONS FINANCIAL CORP	COM	7591EP100	455	47403	SH		X	3
REGIONS FINANCIAL CORP	COM	7591EP100	6	629	SH			X 3
REINSURANCE GROUP AMER	CL A	759351406	44	821	SH		X	2
REINSURANCE GROUP AMER	CL A	759351406	2943	54500	SH		X	2
REINSURANCE GROUP AMER	CL A	759351406	756	13995	SH		X	3
REINSURANCE GROUP AMER	CL A	759351406	208	3850	SH			X 3
RELIANCE STEEL&ALUM CO	COM	759509102	674	17750	SH		X	2
RELIANCE STEEL&ALUM CO	COM	759509102	111	2912	SH		X	3
REPUBLIC SVCS INC	COM	760759100	13	450	SH		X	1,
REPUBLIC SVCS INC	COM	760759100	55	1846	SH		X	2
REPUBLIC SVCS INC	COM	760759100	3774	125900	SH		X	2
REPUBLIC SVCS INC	COM	760759100	987	32898	SH		X	3
RESEARCH IN MOTION LTD	COM	760975102	48	700	SH		X	1,
RESEARCH IN MOTION LTD	COM	760975102	5	75	SH			X 1,
RESEARCH IN MOTION LTD	COM	760975102	1890	27672	SH		X	3
RESEARCH IN MOTION LTD	COM	760975102	555	8124	SH			X 3
REYNOLDS AMERICAN INC	COM	761713106	3619	74442	SH		X	3
REYNOLDS AMERICAN INC	COM	761713106	76	1569	SH			X 3
RISKMETRICS GROUP INC	COM	767735103	258	13160	SH		X	2
RISKMETRICS GROUP INC	COM	767735103	2409	123100	SH		X	2
RISKMETRICS GROUP INC	COM	767735103	492	25145	SH		X	3
ROBERT HALF INTL INC	COM	770323103	1131	45691	SH		X	3
ROBERT HALF INTL INC	COM	770323103	274	11060	SH			X 3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

SPDR SERIES TRUST	KBWREGBK	78464A698	30	850	SH		X	3
SPDR SERIES TRUST	DJWSTMKT	78464A805	404	4530	SH		X	3
STEC INC	COM	784774101	209	27170	SH		X	2
STEC INC	COM	784774101	1924	249900	SH		X	2
STEC INC	COM	784774101	399	51779	SH		X	3
SADIA S A	SP ADR PFD	786326108	141	15100	SH		X	3
SAFEWAY INC	COM NEW	786514208	382	16100	SH		X	1,
SAFEWAY INC	COM NEW	786514208	36	1500	SH		X	1,
SAFEWAY INC	COM NEW	786514208	60	2528	SH		X	2
SAFEWAY INC	COM NEW	786514208	4322	182200	SH		X	2
SAFEWAY INC	COM NEW	786514208	1334	56252	SH		X	3
SAFEWAY INC	COM NEW	786514208	92	3889	SH		X	3
ST JUDE MED INC	COM	790849103	1390	31957	SH		X	3
ST JUDE MED INC	COM	790849103	530	12176	SH		X	3
ST MARY LD & EXPL CO	COM	792228108	4081	114461	SH		X	3
ST MARY LD & EXPL CO	COM	792228108	45	1270	SH		X	3
SAKS INC	COM	79377W108	147	15903	SH		X	3
SALESFORCE COM INC	COM	79466L302	1539	31800	SH		X	2
SALESFORCE COM INC	COM	79466L302	9	182	SH		X	3
SALLY BEAUTY HLDGS INC	COM	79546E104	1985	230800	SH		X	2
SALLY BEAUTY HLDGS INC	COM	79546E104	33	3850	SH		X	3
SANMINA SCI CORP	COM	800907107	35	24674	SH		X	3
SANOFI AVENTIS	SPON ADR	80105N105	208	6317	SH		X	3
SANOFI AVENTIS	SPON ADR	80105N105	704	21415	SH		X	3
SAP AKTIENGESELLSCHAFT	SPON ADR	803054204	309	5775	SH		X	3
SAP AKTIENGESELLSCHAFT	SPON ADR	803054204	109	2045	SH		X	3
SARA LEE CORP	COM	803111103	30	2400	SH		X	1,
SARA LEE CORP	COM	803111103	18	1400	SH		X	1,
SARA LEE CORP	COM	803111103	952	75350	SH		X	3
SARA LEE CORP	COM	803111103	161	12765	SH		X	3
SASOL LTD	SPON ADR	803866300	246	5800	SH		X	3
SATYAM COMPUTER SVCS	ADR	804098101	293	18130	SH		X	3
SCANA CORP NEW	COM	80589M102	154	3955	SH		X	3
SCANA CORP NEW	COM	80589M102	130	3340	SH		X	3
SCHEIN HENRY INC	COM	806407102	486	9029	SH		X	3
SCHEIN HENRY INC	COM	806407102	22	416	SH		X	3
SCHERING PLOUGH CORP	COM	806605101	194	10500	SH		X	1,
SCHERING PLOUGH CORP	COM	806605101	9	500	SH		X	1,
SCHERING PLOUGH CORP	COM	806605101	4111	222600	SH		X	2
SCHERING PLOUGH CORP	COM	806605101	1006	54466	SH		X	3
SCHERING PLOUGH CORP	COM	806605101	354	19176	SH		X	3
SCHLUMBERGER LTD	COM	806857108	1773	22700	SH		X	1,
SCHLUMBERGER LTD	COM	806857108	135	1725	SH		X	1,
SCHLUMBERGER LTD	COM	806857108	3124	40000	SH		X	2
SCHLUMBERGER LTD	COM	806857108	8176	104707	SH		X	3
SCHLUMBERGER LTD	COM	806857108	2432	31141	SH		X	3
SCHWAB CHARLES CORP NEW	COM	808513105	342	13153	SH		X	2
SCHWAB CHARLES CORP NEW	COM	808513105	3640	140000	SH		X	2
SCHWAB CHARLES CORP NEW	COM	808513105	1459	56100	SH		X	2
SCHWAB CHARLES CORP NEW	COM	808513105	14914	573637	SH		X	3
SCHWAB CHARLES CORP NEW	COM	808513105	605	23263	SH		X	3
SCRIPPS NETWORKS	CL A COM	811065101	247	6797	SH		X	3
SCRIPPS NETWORKS	CL A COM	811065101	62	1700	SH		X	3
SEALED AIR CORP NEW	COM	81211K100	84	3800	SH		X	2
SEALED AIR CORP NEW	COM	81211K100	5568	253200	SH		X	2
SEALED AIR CORP NEW	COM	81211K100	1834	83400	SH		X	2
SEALED AIR CORP NEW	COM	81211K100	1384	62953	SH		X	3
SEALED AIR CORP NEW	COM	81211K100	53	2405	SH		X	3
SEARS HLDGS CORP	COM	812350106	608	6501	SH		X	3
SEARS HLDGS CORP	COM	812350106	122	1304	SH		X	3
SELECT SECTOR SPDR TR	SBIINT-FINL	81369Y605	2972	149417	SH		X	3
SELECT SECTOR SPDR TR	SBIINT-FINL	81369Y605	8	410	SH		X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

SELECT SECTOR SPDR TR	SBIINT-TECH	81369Y803	287	14448	SH			X		3
SELECT SECTOR SPDR TR	SBIINT-TECH	81369Y803	63	3178	SH				X	3
SELECT SECTOR SPDR TR	SBIINT-UTIL	81369Y886	205	6167	SH			X		3
SELECT SECTOR SPDR TR	SBIINT-UTIL	81369Y886	55	1661	SH				X	3
SEMPRA ENERGY	COM	816851109	37	743	SH			X		2
SEMPRA ENERGY	COM	816851109	2412	47800	SH			X		2
SEMPRA ENERGY	COM	816851109	1200	23765	SH			X		3
SEMPRA ENERGY	COM	816851109	33	659	SH				X	3
SHAW GROUP INC	COM	820280105	983	32000	SH			X		2
SHAW GROUP INC	COM	820280105	55	1785	SH			X		3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION				
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR	
SHERWIN WILLIAMS CO	COM	824348106	17	300	SH				X	1,
SHERWIN WILLIAMS CO	COM	824348106	386	6758	SH			X		3
SHERWIN WILLIAMS CO	COM	824348106	2	39	SH				X	3
SIEMENS A G	SPON ADR	826197501	185	1969	SH			X		3
SIEMENS A G	SPON ADR	826197501	569	6059	SH				X	3
SIERRA PAC RES NEW	COM	826428104	109	11407	SH			X		3
SIERRA PAC RES NEW	COM	826428104	2	204	SH				X	3
SIGMA ALDRICH CORP	COM	826552101	1655	31571	SH			X		3
SIGMA ALDRICH CORP	COM	826552101	51	965	SH				X	3
SIMON PPTY GROUP INC	COM	828806109	12	125	SH			X		2
SIMON PPTY GROUP INC	COM	828806109	3103	31988	SH			X		3
SIMON PPTY GROUP INC	COM	828806109	95	978	SH				X	3
SIRIUS XM RADIO INC	COM	82967N108	7	12450	SH			X		3
SIRIUS XM RADIO INC	COM	82967N108	19	32538	SH				X	3
SKYWORKS SOLUTIONS INC	COM	83088M102	178	21330	SH			X		2
SKYWORKS SOLUTIONS INC	COM	83088M102	1675	200300	SH			X		2
SKYWORKS SOLUTIONS INC	COM	83088M102	458	54847	SH			X		3
SMITH A O	COM	831865209	162	4127	SH			X		3
SMITH A O	COM	831865209	237	6050	SH				X	3
SMITH INTL INC	COM	832110100	453	7732	SH			X		3
SMITH INTL INC	COM	832110100	20	342	SH				X	3
SMUCKER J M CO	COM NEW	832696405	0	4	SH			X		1,
SMUCKER J M CO	COM NEW	832696405	59	1163	SH			X		3
SMUCKER J M CO	COM NEW	832696405	408	8048	SH				X	3
SNAP ON INC	COM	833034101	429	8156	SH			X		1,
SNAP ON INC	COM	833034101	32	600	SH				X	1,
SNAP ON INC	COM	833034101	367	6960	SH			X		3
SNAP ON INC	COM	833034101	494	9386	SH				X	3
SOLERA HOLDINGS INC	COM	83421A104	377	13140	SH			X		2
SOLERA HOLDINGS INC	COM	83421A104	3079	107200	SH			X		2
SOLERA HOLDINGS INC	COM	83421A104	3515	122400	SH			X		2
SOLERA HOLDINGS INC	COM	83421A104	784	27305	SH			X		3
SOLUTIA INC	COM NEW	834376501	703	50230	SH			X		3
SONOCO PRODS CO	COM	835495102	105	3540	SH			X		1,

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

SONOCO PRODS CO	COM	835495102	19	650	SH		X	1,
SONOCO PRODS CO	COM	835495102	213	7190	SH	X		3
SONOCO PRODS CO	COM	835495102	3	100	SH		X	3
SOUTH FINL GROUP INC	COM	837841105	187	25485	SH	X		3
SOUTHERN CO	COM	842587107	30	804	SH	X		1,
SOUTHERN CO	COM	842587107	45	1200	SH		X	1,
SOUTHERN CO	COM	842587107	228	6055	SH	X		2
SOUTHERN CO	COM	842587107	8752	232219	SH	X		3
SOUTHERN CO	COM	842587107	539	14300	SH		X	3
SOUTHWEST AIRLS CO	COM	844741108	1363	93904	SH	X		3
SOUTHWEST AIRLS CO	COM	844741108	20	1377	SH		X	3
SOUTHWESTERN ENERGY CO	COM	845467109	956	31311	SH	X		3
SOUTHWESTERN ENERGY CO	COM	845467109	23	747	SH		X	3
SOVEREIGN BANCORP INC	COM	845905108	85	21556	SH	X		3
SOVEREIGN BANCORP INC	COM	845905108	1	142	SH		X	3
SPECTRA ENERGY CORP	COM	847560109	7	300	SH	X		1,
SPECTRA ENERGY CORP	COM	847560109	252	10585	SH	X		2
SPECTRA ENERGY CORP	COM	847560109	2999	126023	SH	X		3
SPECTRA ENERGY CORP	COM	847560109	155	6512	SH		X	3
SPECTRUM BRANDS INC	COM	84762L105	186	133700	SH	X		3
SPRINT NEXTEL CORP	COM SER 1	852061100	657	107663	SH	X		3
SPRINT NEXTEL CORP	COM SER 1	852061100	101	16494	SH		X	3
STAGE STORES INC	COM NEW	85254C305	218	15990	SH	X		3
STAGE STORES INC	COM NEW	85254C305	41	3020	SH		X	3
STANCORP FINL GROUP INC	COM	852891100	76	1452	SH	X		2
STANCORP FINL GROUP INC	COM	852891100	2636	50700	SH	X		2
STANCORP FINL GROUP INC	COM	852891100	746	14704	SH	X		3
STANCORP FINL GROUP INC	COM	852891100	25	480	SH		X	3
STAPLES INC	COM	855030102	127	5625	SH	X		2
STAPLES INC	COM	855030102	4888	217244	SH	X		3
STAPLES INC	COM	855030102	527	23424	SH		X	3
STARBUCKS CORP	COM	855244109	1808	121600	SH	X		2
STARBUCKS CORP	COM	855244109	361	24273	SH	X		3
STARBUCKS CORP	COM	855244109	302	20323	SH		X	3
STATE STR CORP	COM	857477103	30	536	SH	X		2
STATE STR CORP	COM	857477103	2702	47500	SH	X		2
STATE STR CORP	COM	857477103	2179	38300	SH	X		2
STATE STR CORP	COM	857477103	2428	42699	SH	X		3
STATE STR CORP	COM	857477103	493	8669	SH		X	3
STEEL DYNAMICS INC	COM	858119100	3	160	SH	X		2
STEEL DYNAMICS INC	COM	858119100	711	41600	SH	X		2
STEEL DYNAMICS INC	COM	858119100	128	7498	SH	X		3
STEEL DYNAMICS INC	COM	858119100	34	1970	SH		X	3
STERICYCLE INC	COM	858912108	401	6800	SH	X		1,
STERICYCLE INC	COM	858912108	38	650	SH		X	1,
STERICYCLE INC	COM	858912108	4	70	SH	X		2
STERICYCLE INC	COM	858912108	3057	51900	SH	X		2
STERICYCLE INC	COM	858912108	1555	26395	SH	X		3
STERICYCLE INC	COM	858912108	520	8832	SH		X	3
STERIS CORP	COM	859152100	187	4975	SH	X		3
STERIS CORP	COM	859152100	77	2060	SH		X	3
STEWART ENTERPRISES INC	CL A	860370105	387	49180	SH	X		2
STEWART ENTERPRISES INC	CL A	860370105	3606	458800	SH	X		2
STEWART ENTERPRISES INC	CL A	860370105	739	93943	SH	X		3
STONEMOR PARTNERS L P	COM UNIT	86183Q100	462	31960	SH	X		3
STRYKER CORP	COM	863667101	1045	16775	SH	X		1,

MARSHALL & ILSLEY CORPORATION

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
STRYKER CORP	COM	863667101	117	1875	SH			X	1,
STRYKER CORP	COM	863667101	12314	197654	SH		X		3
STRYKER CORP	COM	863667101	1023	16418	SH			X	3
SUN MICROSYSTEMS INC	COM NEW	866810203	98	12915	SH		X		3
SUN MICROSYSTEMS INC	COM NEW	866810203	2	200	SH			X	3
SUN HEALTHCARE GROUP	COM NEW	866933401	295	20110	SH		X		2
SUN HEALTHCARE GROUP	COM NEW	866933401	2637	179900	SH		X		2
SUN HEALTHCARE GROUP	COM NEW	866933401	562	38315	SH		X		3
SUN HEALTHCARE GROUP	COM NEW	866933401	15	1002	SH			X	3
SUNCOR ENERGY INC	COM	867229106	489	11605	SH		X		3
SUNCOR ENERGY INC	COM	867229106	683	16202	SH			X	3
SUNOCO INC	COM	86764P109	1	20	SH		X		2
SUNOCO INC	COM	86764P109	1499	42129	SH		X		3
SUNOCO INC	COM	86764P109	113	3165	SH			X	3
SUNPOWER CORP	COM CL A	867652109	87	1220	SH		X		3
SUNPOWER CORP	COM CL A	867652109	129	1818	SH			X	3
SUNTRUST BKS INC	COM	867914103	965	21440	SH		X		3
SUNTRUST BKS INC	COM	867914103	274	6091	SH			X	3
SUPERIOR BANCORP	COM NEW	86806M205	586	69303	SH		X		1,
SUPERVALU INC	COM	868536103	5	250	SH		X		1,
SUPERVALU INC	COM	868536103	218	10065	SH		X		3
SUPERVALU INC	COM	868536103	87	4013	SH			X	3
SYBASE INC	COM	871130100	2492	81400	SH		X		2
SYBASE INC	COM	871130100	153	4970	SH		X		3
SYBASE INC	COM	871130100	3	93	SH			X	3
SYKES ENTERPRISES INC	COM	871237103	298	13570	SH		X		2
SYKES ENTERPRISES INC	COM	871237103	2793	127200	SH		X		2
SYKES ENTERPRISES INC	COM	871237103	618	28107	SH		X		3
SYMANTEC CORP	COM	871503108	33	1665	SH		X		2
SYMANTEC CORP	COM	871503108	2344	119700	SH		X		2
SYMANTEC CORP	COM	871503108	1813	92600	SH		X		2
SYMANTEC CORP	COM	871503108	3450	176200	SH		X		2
SYMANTEC CORP	COM	871503108	1423	72705	SH		X		3
SYMANTEC CORP	COM	871503108	52	2666	SH			X	3
SYNOPSYS INC	COM	871607107	38	1919	SH		X		2
SYNOPSYS INC	COM	871607107	2747	137700	SH		X		2
SYNOPSYS INC	COM	871607107	701	35125	SH		X		3
SYNGENTA AG	SPON ADR	87160A100	1511	35700	SH		X		2
SYNGENTA AG	SPON ADR	87160A100	132	3126	SH		X		3
SYNGENTA AG	SPON ADR	87160A100	98	2308	SH			X	3
SYNOVUS FINL CORP	COM	87161C105	32	3077	SH		X		2
SYNOVUS FINL CORP	COM	87161C105	2388	230700	SH		X		2
SYNOVUS FINL CORP	COM	87161C105	673	65009	SH		X		3
SYNOVUS FINL CORP	COM	87161C105	350	33783	SH			X	3
SYNOVIS LIFE TECH	COM	87162G105	204	10820	SH		X		2
SYNOVIS LIFE TECH	COM	87162G105	1888	100300	SH		X		2
SYNOVIS LIFE TECH	COM	87162G105	390	20732	SH		X		3
SYNIVERSE HLDGS INC	COM	87163F106	254	15320	SH		X		3
SYNIVERSE HLDGS INC	COM	87163F106	7	445	SH			X	3
SYSCO CORP	COM	871829107	5	150	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

SYSCO CORP	COM	871829107	4006	129929	SH		X		3
SYSCO CORP	COM	871829107	1572	50990	SH			X	3
TJX COS INC NEW	COM	872540109	2228	73000	SH		X		2
TJX COS INC NEW	COM	872540109	1140	37357	SH		X		3
TJX COS INC NEW	COM	872540109	48	1570	SH			X	3
TNS INC	COM	872960109	360	18590	SH		X		2
TNS INC	COM	872960109	3297	170200	SH		X		2
TNS INC	COM	872960109	688	35547	SH		X		3
TXCO RES INC	COM	87311M102	357	35550	SH		X		2
TXCO RES INC	COM	87311M102	3336	332300	SH		X		2
TXCO RES INC	COM	87311M102	682	67862	SH		X		3
TAIWAN SEMICONDUCTOR	SPON ADR	874039100	166	17730	SH		X		3
TAIWAN SEMICONDUCTOR	SPON ADR	874039100	106	11264	SH			X	3
TALISMAN ENERGY INC	COM	87425E103	87	6150	SH		X		3
TALISMAN ENERGY INC	COM	87425E103	152	10686	SH			X	3
TARGET CORP	COM	87612E106	452	9215	SH		X		1,
TARGET CORP	COM	87612E106	72	1475	SH			X	1,
TARGET CORP	COM	87612E106	6689	136379	SH		X		3
TARGET CORP	COM	87612E106	2035	41496	SH			X	3
TEAM FINANCIAL INC	COM	87815X109	39	17000	SH		X		3
TECHNE CORP	COM	878377100	86	1199	SH		X		3
TECHNE CORP	COM	878377100	361	5000	SH			X	3
TEKELEC	COM	879101103	278	19900	SH		X		3
TELECOM ITALIA S P A	SP ADR SVG	87927Y201	403	35529	SH			X	3
TELECOMMUNICATION SYS	CL A	87929J103	242	35075	SH		X		2
TELECOMMUNICATION SYS	CL A	87929J103	2270	328500	SH		X		2
TELECOMMUNICATION SYS	CL A	87929J103	463	67002	SH		X		3
TELEFLEX INC	COM	879369106	32	497	SH		X		3
TELEFLEX INC	COM	879369106	211	3325	SH			X	3
TELEFONICA S A	SPON ADR	879382208	285	3983	SH		X		3
TELEFONICA S A	SPON ADR	879382208	235	3288	SH			X	3
TELEPHONE & DATA SYS	COM	879433100	87	2420	SH		X		3
TELEPHONE & DATA SYS	COM	879433100	158	4430	SH			X	3
TELLABS INC	COM	879664100	2	500	SH		X		1,
TELLABS INC	COM	879664100	82	20208	SH		X		3
TELLABS INC	COM	879664100	20	4985	SH			X	3
TERADATA CORP DEL	COM	88076W103	439	22513	SH		X		3
TERADATA CORP DEL	COM	88076W103	153	7841	SH			X	3
TERADYNE INC	COM	880770102	90	11465	SH		X		3
TERADYNE INC	COM	880770102	1	177	SH			X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
TERRA NITROGEN CO L P	COM UNIT	881005201	286	2600	SH		X		3
TESORO CORP	COM	881609101	202	12246	SH		X		3
TESORO CORP	COM	881609101	14	871	SH			X	3
TEVA PHARMACEUTICAL	ADR	881624209	1992	43500	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

TEVA PHARMACEUTICAL	ADR	881624209	2333	50952	SH		X	3
TEVA PHARMACEUTICAL	ADR	881624209	1055	23048	SH		X	3
TETRA TECH INC NEW	COM	88162G103	208	8630	SH		X	2
TETRA TECH INC NEW	COM	88162G103	1612	67000	SH		X	2
TETRA TECH INC NEW	COM	88162G103	1944	80800	SH		X	2
TETRA TECH INC NEW	COM	88162G103	481	19989	SH		X	3
TETRA TECH INC NEW	COM	88162G103	60	2500	SH		X	3
TEXAS INSTRS INC	COM	882508104	1605	74670	SH		X	2
TEXAS INSTRS INC	COM	882508104	1602	74489	SH		X	3
TEXAS INSTRS INC	COM	882508104	572	26612	SH		X	3
TEXTRON INC	COM	883203101	32	1100	SH		X	1,
TEXTRON INC	COM	883203101	15	513	SH		X	2
TEXTRON INC	COM	883203101	1277	43600	SH		X	2
TEXTRON INC	COM	883203101	522	17854	SH		X	3
TEXTRON INC	COM	883203101	137	4688	SH		X	3
THERMO FISHER SCI INC	COM	883556102	73	1334	SH		X	2
THERMO FISHER SCI INC	COM	883556102	2904	52800	SH		X	2
THERMO FISHER SCI INC	COM	883556102	5220	94900	SH		X	2
THERMO FISHER SCI INC	COM	883556102	3251	59100	SH		X	2
THERMO FISHER SCI INC	COM	883556102	3871	70391	SH		X	3
THERMO FISHER SCI INC	COM	883556102	1082	19666	SH		X	3
3M CO	COM	88579Y101	275	4020	SH		X	1,
3M CO	COM	88579Y101	3416	50000	SH		X	2
3M CO	COM	88579Y101	13936	204017	SH		X	3
3M CO	COM	88579Y101	3551	51990	SH		X	3
TIDEWATER INC	COM	886423102	178	3211	SH		X	3
TIDEWATER INC	COM	886423102	23	408	SH		X	3
TIME WARNER INC	COM	887317105	9	700	SH		X	1,
TIME WARNER INC	COM	887317105	147	11230	SH		X	2
TIME WARNER INC	COM	887317105	1614	123150	SH		X	2
TIME WARNER INC	COM	887317105	6910	527060	SH		X	3
TIME WARNER INC	COM	887317105	900	68646	SH		X	3
TITAN INTL INC ILL	COM	88830M102	105	4937	SH		X	2
TITAN INTL INC ILL	COM	88830M102	1178	55250	SH		X	2
TITAN INTL INC ILL	COM	88830M102	238	11156	SH		X	3
TITAN MACHY INC	COM	88830R101	173	8290	SH		X	2
TITAN MACHY INC	COM	88830R101	1621	77900	SH		X	2
TITAN MACHY INC	COM	88830R101	330	15858	SH		X	3
TITANIUM METALS CORP	COM NEW	888339207	95	8408	SH		X	3
TITANIUM METALS CORP	COM NEW	888339207	116	10254	SH		X	3
TOLL BROTHERS INC	COM	889478103	54	2157	SH		X	2
TOLL BROTHERS INC	COM	889478103	3091	122500	SH		X	2
TOLL BROTHERS INC	COM	889478103	828	32837	SH		X	3
TOMKINS PLC	SPON ADR	890030208	178	16063	SH		X	3
TOMOTHERAPY INC	COM	890088107	4289	936566	SH		X	3
TOMOTHERAPY INC	COM	890088107	1	200	SH		X	3
TORCHMARK CORP	COM	891027104	558	9336	SH		X	3
TORCHMARK CORP	COM	891027104	13	217	SH		X	3
TORONTO DOMINION BK ONT	COM NEW	891160509	170	2786	SH		X	3
TORONTO DOMINION BK ONT	COM NEW	891160509	91	1484	SH		X	3
TOTAL S A	SPON ADR	89151E109	160	2629	SH		X	3
TOTAL S A	SPON ADR	89151E109	274	4517	SH		X	3
TOTAL SYS SVCS INC	COM	891906109	24	1476	SH		X	3
TOTAL SYS SVCS INC	COM	891906109	168	10265	SH		X	3
TOYOTA MOTOR CORP	SP ADR	892331307	31	359	SH		X	3
TOYOTA MOTOR CORP	SP ADR	892331307	183	2137	SH		X	3
TRAVELERS COMPANIES INC	COM	89417E109	14	314	SH		X	1,
TRAVELERS COMPANIES INC	COM	89417E109	5795	128200	SH		X	2
TRAVELERS COMPANIES INC	COM	89417E109	1137	25169	SH		X	3
TRAVELERS COMPANIES INC	COM	89417E109	357	7902	SH		X	3
TREEHOUSE FOODS INC	COM	89469A104	571	19230	SH		X	2
TREEHOUSE FOODS INC	COM	89469A104	5251	176800	SH		X	2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

TREEHOUSE FOODS INC	COM	89469A104	1156	38926	SH		X		3
TUPPERWARE BRANDS CORP	COM	899896104	408	14750	SH		X		2
TUPPERWARE BRANDS CORP	COM	899896104	3462	125300	SH		X		2
TUPPERWARE BRANDS CORP	COM	899896104	3774	136600	SH		X		2
TUPPERWARE BRANDS CORP	COM	899896104	1133	40988	SH		X		3
TUPPERWARE BRANDS CORP	COM	899896104	385	13937	SH			X	3
TWIN DISC INC	COM	901476101	173	12592	SH			X	3
TYSON FOODS INC	CL A	902494103	35	2930	SH		X		2
TYSON FOODS INC	CL A	902494103	2390	200200	SH		X		2
TYSON FOODS INC	CL A	902494103	698	58460	SH		X		3
TYSON FOODS INC	CL A	902494103	39	3261	SH			X	3
UGI CORP NEW	COM	902681105	292	11344	SH		X		3
UST INC	COM	902911106	2635	39600	SH		X		2
UST INC	COM	902911106	6182	92911	SH		X		3
UST INC	COM	902911106	70	1045	SH			X	3
US BANCORP DEL	COM NEW	902973304	57	1575	SH		X		1,
US BANCORP DEL	COM NEW	902973304	610	16935	SH		X		2
US BANCORP DEL	COM NEW	902973304	6008	166800	SH		X		2
US BANCORP DEL	COM NEW	902973304	26849	745389	SH		X		3
US BANCORP DEL	COM NEW	902973304	2863	79476	SH			X	3
ULTA SALON COSM & FRAG	COM	90384S303	259	19500	SH		X		2
ULTA SALON COSM & FRAG	COM	90384S303	2422	182400	SH		X		2
ULTA SALON COSM & FRAG	COM	90384S303	495	37277	SH		X		3
ULTRA PETROLEUM CORP	COM	903914109	1384	25000	SH		X		2

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
ULTRA PETROLEUM CORP	COM	903914109	2557	46200	SH		X		2
ULTRA PETROLEUM CORP	COM	903914109	97	1767	SH		X		3
UNILEVER PLC	SP ADR NEW	904767704	283	10410	SH		X		3
UNILEVER PLC	SP ADR NEW	904767704	170	6265	SH			X	3
UNILEVER N V	NY SHS NEW	904784709	235	8353	SH		X		3
UNILEVER N V	NY SHS NEW	904784709	20	705	SH			X	3
UNION PAC CORP	COM	907818108	14	200	SH		X		1,
UNION PAC CORP	COM	907818108	4087	57440	SH		X		3
UNION PAC CORP	COM	907818108	1233	17322	SH			X	3
UNITED PARCEL SERVICE	CL B	911312106	13	200	SH		X		1,
UNITED PARCEL SERVICE	CL B	911312106	153	2440	SH		X		2
UNITED PARCEL SERVICE	CL B	911312106	11856	188514	SH		X		3
UNITED PARCEL SERVICE	CL B	911312106	823	13089	SH			X	3
UNITED STATES STL CORP	COM	912909108	210	2705	SH		X		3
UNITED STATES STL CORP	COM	912909108	186	2392	SH			X	3
UNITED TECHNOLOGIES	COM	913017109	1704	28365	SH		X		1,
UNITED TECHNOLOGIES	COM	913017109	162	2700	SH			X	1,
UNITED TECHNOLOGIES	COM	913017109	38	630	SH		X		2
UNITED TECHNOLOGIES	COM	913017109	2703	45000	SH		X		2
UNITED TECHNOLOGIES	COM	913017109	2228	37100	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

UNITED TECHNOLOGIES	COM	913017109	7967	132659	SH		X	3		
UNITED TECHNOLOGIES	COM	913017109	3720	61935	SH			X	3	
UNITEDHEALTH GROUP INC	COM	91324P102	1085	42724	SH		X	3		
UNITEDHEALTH GROUP INC	COM	91324P102	187	7355	SH			X	3	
UNIVERSAL HLTH SVCS INC	CL B	913903100	287	5120	SH		X	3		
UNUM GROUP	COM	91529Y106	24	942	SH		X	1,	3	
UNUM GROUP	COM	91529Y106	223	8886	SH		X	3		
UNUM GROUP	COM	91529Y106	1	53	SH			X	3	
V F CORP	COM	918204108	1886	24400	SH		X	2	3	
V F CORP	COM	918204108	468	6045	SH		X	3		
V F CORP	COM	918204108	253	3267	SH			X	3	
VALEANT PHARMACEUTICALS	COM	91911X104	318	15524	SH		X	3		
VALERO ENERGY CORP NEW	COM	91913Y100	111	3650	SH		X	1,	3	
VALERO ENERGY CORP NEW	COM	91913Y100	20	650	SH			X	1,	3
VALERO ENERGY CORP NEW	COM	91913Y100	1457	48100	SH		X	2	3	
VALERO ENERGY CORP NEW	COM	91913Y100	527	17368	SH		X	3		
VALERO ENERGY CORP NEW	COM	91913Y100	20	674	SH			X	3	
VANGUARD BD INDEX FD	INTMTERM	921937819	7979	108893	SH		X	3		
VANGUARD BD INDEX FD	INTMTERM	921937819	75	1030	SH			X	3	
VANGUARD BD INDEX FD	SH TRM BD	921937827	10403	134840	SH		X	3		
VANGUARD BD INDEX FD	SH TRM BD	921937827	69	900	SH			X	3	
VANGUARD TAX-MANAGED FD	EUROPACETF	921943858	257	7321	SH		X	3		
VANGUARD WHITEHALL FDS	HIGHDIVYLD	921946406	575	13693	SH		X	3		
VANGUARD WHITEHALL FDS	HIGHDIVYLD	921946406	66	1578	SH			X	3	
VANGUARD INTL EQUITY	WRLDEXUS	922042775	692	16307	SH		X	3		
VANGUARD INTL EQUITY	EMR MKT ETF	922042858	2519	72677	SH		X	3		
VANGUARD INTL EQUITY	EMR MKT ETF	922042858	121	3502	SH			X	3	
VANGUARD INTL EQUITY	EURO ETF	922042874	3318	62165	SH		X	3		
VANGUARD INTL EQUITY	EURO ETF	922042874	433	8117	SH			X	3	
VANGUARD WORLD FDS	FINCLS ETF	92204A405	318	8090	SH		X	3		
VARIAN MED SYS INC	COM	92220P105	439	7683	SH		X	3		
VARIAN MED SYS INC	COM	92220P105	86	1508	SH			X	3	
VECTREN CORP	COM	92240G101	6	200	SH			X	1,	3
VECTREN CORP	COM	92240G101	273	9797	SH		X	3		
VECTREN CORP	COM	92240G101	140	5035	SH			X	3	
VANGUARD INDEX FDS	SC VAL ETF	922908611	5300	89245	SH		X	3		
VANGUARD INDEX FDS	MID CAP ETF	922908629	1365	23000	SH		X	3		
VANGUARD INDEX FDS	MIDCAP ETF	922908629	186	3133	SH			X	3	
VANGUARD INDEX FDS	GR ETF	922908736	4133	79160	SH		X	3		
VANGUARD INDEX FDS	GR ETF	922908736	293	5610	SH			X	3	
VANGUARD INDEX FDS	VALUE ETF	922908744	478	9122	SH		X	3		
VANGUARD INDEX FDS	STKMRKETF	922908769	2499	42812	SH		X	3		
VANGUARD INDEX FDS	STKMRKETF	922908769	470	8052	SH			X	3	
VERISIGN INC	COM	92343E102	205	7842	SH		X	3		
VERISIGN INC	COM	92343E102	7	277	SH			X	3	
VERIZON COMMUNICATIONS	COM	92343V104	741	23093	SH		X	1,	3	
VERIZON COMMUNICATIONS	COM	92343V104	84	2610	SH			X	1,	3
VERIZON COMMUNICATIONS	COM	92343V104	313	9755	SH		X	2	3	
VERIZON COMMUNICATIONS	COM	92343V104	7108	221500	SH		X	2	3	
VERIZON COMMUNICATIONS	COM	92343V104	20872	650430	SH		X	3		
VERIZON COMMUNICATIONS	COM	92343V104	2806	87434	SH			X	3	
VERTEX PHARMACEUTICALS	COM	92532F100	564	16981	SH		X	3		
VIACOM INC NEW	CL B	92553P201	387	15585	SH		X	3		
VIACOM INC NEW	CL B	92553P201	94	3798	SH			X	3	
VIROPHARMA INC	COM	928241108	687	52397	SH		X	3		
VISA INC	COM CL A	92826C839	1375	22400	SH		X	2	3	
VISA INC	COM CL A	92826C839	52	840	SH		X	3		
VISA INC	COM CL A	92826C839	61	1000	SH			X	3	
VISHAY INTERTECHNOLOGY	COM	928298108	80	12105	SH		X	3		
VNUS MED TECHNOLOGIES	COM	928566108	252	12044	SH		X	2	3	
VNUS MED TECHNOLOGIES	COM	928566108	2332	111400	SH		X	2	3	
VNUS MED TECHNOLOGIES	COM	928566108	482	23037	SH		X	3		

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

VODAFONE GROUP PLC NEW	SPON ADR	92857W209	23	1043 SH	X	1,
VODAFONE GROUP PLC NEW	SPON ADR	92857W209	682	30843 SH	X	3
VODAFONE GROUP PLC NEW	SPON ADR	92857W209	624	28235 SH	X	3
VORNADO RLTY TR	SH BEN INT	929042109	10	115 SH	X	2
VORNADO RLTY TR	SH BEN INT	929042109	455	5004 SH	X	3
VORNADO RLTY TR	SH BEN INT	929042109	462	5075 SH	X	3
VULCAN MATLS CO	COM	929160109	328	4401 SH	X	3
VULCAN MATLS CO	COM	929160109	21	283 SH	X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHE MGR
WUXI PHARMATECH CAYMAN	SPON ADR	929352102	188	14310 SH		X			2
WUXI PHARMATECH CAYMAN	SPON ADR	929352102	1733	131800 SH		X			2
WUXI PHARMATECH CAYMAN	SPON ADR	929352102	363	27614 SH		X			3
WUXI PHARMATECH CAYMAN	SPON ADR	929352102	3	230 SH				X	3
WACHOVIA CORP NEW	COM	929903102	2	550 SH		X			1,
WACHOVIA CORP NEW	COM	929903102	2	600 SH				X	1,
WACHOVIA CORP NEW	COM	929903102	303	86490 SH		X			3
WACHOVIA CORP NEW	COM	929903102	33	9499 SH				X	3
WACOAL HOLDINGS CORP	ADR	930004205	264	4724 SH				X	3
WAL MART STORES INC	COM	931142103	1334	22270 SH		X			1,
WAL MART STORES INC	COM	931142103	51	850 SH				X	1,
WAL MART STORES INC	COM	931142103	468	7810 SH		X			2
WAL MART STORES INC	COM	931142103	6528	109000 SH		X			2
WAL MART STORES INC	COM	931142103	28526	476312 SH		X			3
WAL MART STORES INC	COM	931142103	4608	76940 SH				X	3
WALGREEN CO	COM	931422109	517	16690 SH		X			1,
WALGREEN CO	COM	931422109	226	7300 SH				X	1,
WALGREEN CO	COM	931422109	7	230 SH		X			2
WALGREEN CO	COM	931422109	2839	91700 SH		X			2
WALGREEN CO	COM	931422109	10375	335119 SH		X			3
WALGREEN CO	COM	931422109	3511	113396 SH				X	3
WASTE CONNECTIONS INC	COM	941053100	168	4909 SH		X			3
WASTE CONNECTIONS INC	COM	941053100	51	1500 SH				X	3
WASTE MGMT INC DEL	COM	94106L109	147	4660 SH		X			2
WASTE MGMT INC DEL	COM	94106L109	2566	81500 SH		X			2
WASTE MGMT INC DEL	COM	94106L109	3186	101149 SH		X			3
WASTE MGMT INC DEL	COM	94106L109	459	14574 SH				X	3
WATERS CORP	COM	941848103	1210	20799 SH		X			3
WATERS CORP	COM	941848103	654	11238 SH				X	3
WATERSTONE FINANCIAL	COM	941888109	7161	732909 SH		X			3
WATSON WYATT WORLDWIDE	CL A	942712100	302	6070 SH		X			2
WATSON WYATT WORLDWIDE	CL A	942712100	2332	46900 SH		X			2
WATSON WYATT WORLDWIDE	CL A	942712100	2805	56400 SH		X			2
WATSON WYATT WORLDWIDE	CL A	942712100	686	13799 SH		X			3
WATSON WYATT WORLDWIDE	CL A	942712100	15	304 SH				X	3
WAUSAU PAPER CORP	COM	943315101	1030	101725 SH		X			3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

WAUSAU PAPER CORP	COM	943315101	1333	131580	SH		X	3
WEINGARTEN RLTY INVS	SH BEN INT	948741103	78	2190	SH		X	3
WEINGARTEN RLTY INVS	SH BEN INT	948741103	535	15000	SH		X	3
WELLPOINT INC	COM	94973V107	685	14656	SH		X	3
WELLPOINT INC	COM	94973V107	285	6100	SH		X	3
WELLS FARGO & CO NEW	COM	949746101	381	10165	SH		X	1,
WELLS FARGO & CO NEW	COM	949746101	28	750	SH		X	1,
WELLS FARGO & CO NEW	COM	949746101	442	11780	SH		X	2
WELLS FARGO & CO NEW	COM	949746101	6465	172260	SH		X	2
WELLS FARGO & CO NEW	COM	949746101	26514	706473	SH		X	3
WELLS FARGO & CO NEW	COM	949746101	4049	107889	SH		X	3
WELLS FARGO & CO NEW	COM	949746101	5798	154500	SH PUT		X	
WESTERN DIGITAL CORP	COM	958102105	1869	87650	SH		X	2
WESTERN DIGITAL CORP	COM	958102105	308	14475	SH		X	3
WESTERN DIGITAL CORP	COM	958102105	28	1312	SH		X	3
WESTERN UN CO	COM	959802109	716	29033	SH		X	3
WESTERN UN CO	COM	959802109	26	1040	SH		X	3
WEYCO GROUP INC	COM	962149100	346	10332	SH		X	3
WEYERHAEUSER CO	COM	962166104	138	2285	SH		X	2
WEYERHAEUSER CO	COM	962166104	11044	182307	SH		X	3
WEYERHAEUSER CO	COM	962166104	748	12342	SH		X	3
WHIRLPOOL CORP	COM	963320106	60	759	SH		X	2
WHIRLPOOL CORP	COM	963320106	4321	54500	SH		X	2
WHIRLPOOL CORP	COM	963320106	1495	18847	SH		X	3
WHIRLPOOL CORP	COM	963320106	9	114	SH		X	3
WILLIAMS COS INC DEL	COM	969457100	1656	70000	SH		X	2
WILLIAMS COS INC DEL	COM	969457100	1261	53337	SH		X	3
WILLIAMS COS INC DEL	COM	969457100	293	12379	SH		X	3
WINDSTREAM CORP	COM	97381W104	1	101	SH		X	1,
WINDSTREAM CORP	COM	97381W104	339	30960	SH		X	2
WINDSTREAM CORP	COM	97381W104	4228	386460	SH		X	3
WINDSTREAM CORP	COM	97381W104	96	8797	SH		X	3
WISCONSIN ENERGY CORP	COM	976657106	4761	106040	SH		X	3
WISCONSIN ENERGY CORP	COM	976657106	1588	35359	SH		X	3
WOODWARD GOVERNOR CO	COM	980745103	1044	29603	SH		X	3
WOODWARD GOVERNOR CO	COM	980745103	24	688	SH		X	3
WRIGHT MED GROUP INC	COM	98235T107	429	14080	SH		X	2
WRIGHT MED GROUP INC	COM	98235T107	3979	130700	SH		X	2
WRIGHT MED GROUP INC	COM	98235T107	847	27831	SH		X	3
WRIGHT MED GROUP INC	COM	98235T107	10	320	SH		X	3
WRIGLEY WM JR CO	COM	982526105	40	500	SH		X	1,
WRIGLEY WM JR CO	COM	982526105	1502	18921	SH		X	3
WRIGLEY WM JR CO	COM	982526105	1904	23984	SH		X	3
WYETH	COM	983024100	441	11950	SH		X	1,
WYETH	COM	983024100	70	1900	SH		X	1,
WYETH	COM	983024100	5307	143656	SH		X	3
WYETH	COM	983024100	2104	56962	SH		X	3
WYNDHAM WORLDWIDE CORP	COM	98310W108	158	10057	SH		X	3
WYNDHAM WORLDWIDE CORP	COM	98310W108	6	386	SH		X	3
XTO ENERGY INC	COM	98385X106	9	200	SH		X	1,
XTO ENERGY INC	COM	98385X106	2768	59500	SH		X	2
XTO ENERGY INC	COM	98385X106	761	16370	SH		X	3
XTO ENERGY INC	COM	98385X106	274	5883	SH		X	3
XCEL ENERGY INC	COM	98389B100	435	21738	SH		X	3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
XCEL ENERGY INC	COM	98389B100	77	3852	SH			X	3
XILINX INC	COM	983919101	1167	49750	SH		X		2
XILINX INC	COM	983919101	376	16033	SH		X		3
XILINX INC	COM	983919101	27	1152	SH			X	3
XEROX CORP	COM	984121103	42	3617	SH		X		2
XEROX CORP	COM	984121103	2940	255000	SH		X		2
XEROX CORP	COM	984121103	932	80814	SH		X		3
XEROX CORP	COM	984121103	88	7612	SH			X	3
YAHOO INC	COM	984332106	2	100	SH		X		1,
YAHOO INC	COM	984332106	2015	116500	SH		X		2
YAHOO INC	COM	984332106	365	21062	SH		X		3
YAHOO INC	COM	984332106	155	8970	SH			X	3
YAMANA GOLD INC	COM	98462Y100	381	45726	SH		X		3
YAMANA GOLD INC	COM	98462Y100	167	20087	SH			X	3
YUM BRANDS INC	COM	988498101	12	360	SH		X		1,
YUM BRANDS INC	COM	988498101	40	1239	SH		X		2
YUM BRANDS INC	COM	988498101	2743	84100	SH		X		2
YUM BRANDS INC	COM	988498101	2782	85300	SH		X		2
YUM BRANDS INC	COM	988498101	1698	52090	SH		X		3
YUM BRANDS INC	COM	988498101	253	7745	SH			X	3
ZEP INC	COM	98944B108	312	17710	SH		X		3
ZIMMER HLDGS INC	COM	98956P102	796	12335	SH		X		3
ZIMMER HLDGS INC	COM	98956P102	387	5995	SH			X	3
ZOLTEK COS INC	COM	98975W104	455	26620	SH		X		3
ZOLTEK COS INC	COM	98975W104	2150	125638	SH			X	3
AIRCASTLE LTD	COM	G0129K104	159	16000	SH		X		3
AMDOCS LTD	ORD	G02602103	169	6180	SH		X		3
AMDOCS LTD	ORD	G02602103	32	1180	SH			X	3
ARCH CAP GROUP LTD	ORD	G0450A105	15	200	SH		X		1,
ARCH CAP GROUP LTD	ORD	G0450A105	186	2545	SH		X		3
ARGO GROUP INTL HLDGS	COM	G0464B107	221	6000	SH		X		3
ACCENTURE LTD BERMUDA	CL A	G1150G111	2118	55742	SH		X		3
ACCENTURE LTD BERMUDA	CL A	G1150G111	737	19398	SH			X	3
BUNGE LIMITED	COM	G16962105	1264	20000	SH		X		2
BUNGE LIMITED	COM	G16962105	26	422	SH		X		3
BUNGE LIMITED	COM	G16962105	152	2412	SH			X	3
CENTRAL EUROPEAN MEDIA	CL A NEW	G20045202	2917	44600	SH		X		2
CENTRAL EUROPEAN MEDIA	CL A NEW	G20045202	49	748	SH		X		3
COOPER INDS LTD	CL A	G24182100	530	13262	SH		X		3
COOPER INDS LTD	CL A	G24182100	21	517	SH			X	3
COVIDIEN LTD	COM	G2552X108	1449	26948	SH		X		3
COVIDIEN LTD	COM	G2552X108	338	6282	SH			X	3
INGERSOLL-RAND COMPANY	CL A	G4776G101	40	1290	SH		X		1,
INGERSOLL-RAND COMPANY	CL A	G4776G101	3	100	SH			X	1,
INGERSOLL-RAND COMPANY	CL A	G4776G101	641	20580	SH		X		3
INGERSOLL-RAND COMPANY	CL A	G4776G101	146	4669	SH			X	3
INVESCO LTD	SHS	G491BT108	53	2503	SH		X		2
INVESCO LTD	SHS	G491BT108	4120	196400	SH		X		2
INVESCO LTD	SHS	G491BT108	1067	50842	SH		X		3
INVESCO LTD	SHS	G491BT108	185	8797	SH			X	3
MAX CAPITAL GROUP LTD	SHS	G6052F103	294	12675	SH		X		3
MAX CAPITAL GROUP LTD	SHS	G6052F103	58	2496	SH			X	3

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

NABORS INDUSTRIES LTD	SHS	G6359F103	1495	59987	SH		X		3
NABORS INDUSTRIES LTD	SHS	G6359F103	82	3282	SH			X	3
NOBLE CORPORATION	SHS	G65422100	1537	35000	SH		X		2
NOBLE CORPORATION	SHS	G65422100	585	13348	SH		X		3
NOBLE CORPORATION	SHS	G65422100	72	1630	SH			X	3
ORIENT-EXPRESS HOTELS	CL A	G67743107	210	8700	SH		X		3
PARTNERRE LTD	COM	G6852T105	72	1055	SH		X		2
PARTNERRE LTD	COM	G6852T105	4902	72000	SH		X		2
PARTNERRE LTD	COM	G6852T105	1241	18432	SH		X		3
PLATINUM UNDERWRITER	COM	G7127P100	292	8232	SH		X		3
PLATINUM UNDERWRITER	COM	G7127P100	69	1945	SH			X	3
UTI WORLDWIDE INC	ORD	G87210103	446	26200	SH		X		3
TRANSOCEAN INC NEW	SHS	G90073100	28	257	SH		X		1,
TRANSOCEAN INC NEW	SHS	G90073100	112	1018	SH		X		2
TRANSOCEAN INC NEW	SHS	G90073100	3295	30000	SH		X		2
TRANSOCEAN INC NEW	SHS	G90073100	10338	94115	SH		X		3
TRANSOCEAN INC NEW	SHS	G90073100	2350	21397	SH			X	3
TYCO INTL LTD BERMUDA	SHS	G9143X208	1192	34041	SH		X		3
TYCO INTL LTD BERMUDA	SHS	G9143X208	238	6797	SH			X	3
TYCO ELECTRONICS LTD	COM NEW	G9144P105	1200	43396	SH		X		3
TYCO ELECTRONICS LTD	COM NEW	G9144P105	189	6833	SH			X	3
WEATHERFORD INTL	COM	G95089101	1257	50000	SH		X		2
WEATHERFORD INTL	COM	G95089101	224	8925	SH		X		3
WEATHERFORD INTL	COM	G95089101	275	10954	SH			X	3
XL CAP LTD	CL A	G98255105	301	16774	SH		X		3
XL CAP LTD	CL A	G98255105	20	1138	SH			X	3
ACE LTD	SHS	H0023R105	67	1239	SH		X		2
ACE LTD	SHS	H0023R105	4617	85300	SH		X		2
ACE LTD	SHS	H0023R105	1256	23195	SH		X		3
ACE LTD	SHS	H0023R105	320	5910	SH			X	3
ALCON INC	COM	H01301102	1561	9667	SH		X		3
ALCON INC	COM	H01301102	207	1281	SH			X	3
LOGITECH INTL S A	SHS	H50430232	1027	44028	SH		X		3
LOGITECH INTL S A	SHS	H50430232	466	19998	SH			X	3
UBS AG	SHS NEW	H89231338	3	146	SH		X		2
UBS AG	SHS NEW	H89231338	2960	168745	SH		X		3
UBS AG	SHS NEW	H89231338	540	30807	SH			X	3
AERCAP HOLDINGS NV	SHS	N00985106	215	20300	SH		X		3

MARSHALL & ILSLEY CORPORATION
SECURITIES AND EXCHANGE COMMISSION FORM 13F
ASSETS AS OF 09/30/2008

- - - - COL 1 - - - - - COL 2 - - - - COL 3 - - - COL 4 - - - COL 5 - COL 6 - - - - - COL 7 - - -

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			
						SOLE (A)	SHR (B)	OTHR (C)	OTHR MGR
QIAGEN N V	ORD	N72482107	2332	118200	SH		X		2
QIAGEN N V	ORD	N72482107	72	3621	SH		X		3
AEGEAN MARINE PETROLEUM	SHS	Y0017S102	204	9140	SH		X		2
AEGEAN MARINE PETROLEUM	SHS	Y0017S102	1906	85300	SH		X		2
AEGEAN MARINE PETROLEUM	SHS	Y0017S102	391	17468	SH		X		3
FLEXTRONICS INTL LTD	ORD	Y2573F102	42	5884	SH		X		2

Edgar Filing: MARSHALL & ILSLEY CORP - Form 13F-HR

FLEXTRONICS	INTL LTD	ORD	Y2573F102	3027	427600	SH	X	2
FLEXTRONICS	INTL LTD	ORD	Y2573F102	773	109131	SH	X	3
FLEXTRONICS	INTL LTD	ORD	Y2573F102	43	6025	SH	X	3