

WORLD WRESTLING ENTERTAINMENTINC
 Form 3
 May 11, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | |
|--|---|--|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Levesque Stephanie</p> <p>(Last) (First) (Middle)</p> <p>C/O WORLD WRESTLING ENTERTAINMENT, INC.,Â 1241 EAST MAIN STREET</p> <p>(Street)</p> <p>STAMFORD,Â CTÂ 06902</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/11/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>WORLD WRESTLING ENTERTAINMENTINC [WWE]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP, Talent & Creative Writing</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|-------------------------------------|--|---|--|
| Class A Common Stock ⁽¹⁾ | 30,618 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|-----------------|-------------------------|----------------------------|------------------------------|--|---|
| Employee Stock Options (Rights to Buy) | Â (2) | 12/01/2010 | Class A Common Stock | 7,500 | \$ 12.94 | D | Â |
| Employee Stock Options (Rights to Buy) | Â (2) | 06/05/2012 | Class A Common Stock | 15,000 | \$ 13.45 | D | Â |
| Employee Stock Options (Rights to Buy) | Â (3) | 06/13/2008 | Class A Common Stock | 20,000 | \$ 9.6 | D | Â |
| Employee Stock Options (Rights to Buy) | Â (4) | 07/20/2009 | Class A Common Stock | 35,000 | \$ 12.9 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Levesque Stephanie C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902 | Â | Â | Â EVP, Talent & Creative Writing | Â |

Signatures

Stephanie Levesque 05/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consist of Restricted Stock Units, one-third of which shall vest on each of the first three anniversaries of the grant date.
- (2) Current
- (3) One quarter of this grant vested on June 13, 2004 and the remaining options vest thereafter in 36 equal monthly installments of 416 shares.
- (4) One quarter of this grant vested on July 20, 2005 and the remaining options vest thereafter in 36 equal monthly installments of 729 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.