

Bergio International, Inc.  
Form 10-Q  
August 21, 2017

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 10-Q**

**[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

For the quarterly period ended: **June 30, 2017**

**[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

Commission File Number: **333-150029**

**BERGIO INTERNATIONAL, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**27-1338257**  
(I.R.S. Employer  
Identification No.)

**12 Daniel Road E.**

**Fairfield, NJ 07004**

(Address of principal executive offices)

(973) 227-3230

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months, and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of large accelerated filer, accelerated filer, smaller reporting company, and emerging growth company in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>
(Do not check if a smaller reporting company)		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of August 21, 2017, there were 2,588,323,113 shares outstanding of the registrant's common stock.

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**PART I - FINANCIAL INFORMATION****Item 1. Financial Statements****BERGIO INTERNATIONAL, INC.****CONSOLIDATED BALANCE SHEETS (UNAUDITED)**

	<b>June 30, 2017</b>	<b>December 31, 2016</b>
<b>ASSETS:</b>		
Current assets:		
Cash	\$ 10,576	\$ 21,662
Accounts receivable, net of allowance for doubtful accounts of		
\$88,412 and \$95,587 at June 30, 2017 and December 31,		
2016, respectively	100,672	5,594
Inventories	1,217,110	1,264,080
Total current assets	1,328,358	1,291,336
Property and equipment, net	295,386	346,858
Other assets:		
Investment in unconsolidated affiliate	5,828	5,828
Total other assets	5,828	5,828
Total assets	\$ 1,629,572	\$ 1,644,022
<b>LIABILITIES AND STOCKHOLDERS EQUITY:</b>		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 266,733	\$ 224,912
Deferred compensation - CEO	540,809	453,309
Bank lines of credit, net	388,999	375,292
Convertible debt	538,639	574,275
Advances from Principal Executive Officer and accrued interest	223,006	242,130
Derivative liability	27,565	46,955

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Total current liabilities	1,985,751	1,916,873
Total Liabilities	1,985,751	1,916,873
Commitments and contingencies		
Stockholders' equity		
Series A preferred stock - \$0.00001 par value, 51 Shares		
Authorized, 51 and 51 shares issued and outstanding	-	-
Common stock, \$0.00001 par value; 6,000,000,000 shares authorized, 2,558,323,113 and 1,836,846,489 issued and outstanding	25,881	18,366
Additional paid-in capital	7,572,002	7,531,256
Accumulated deficit	(7,932,820)	(7,801,231)
Total stockholders' equity	(334,937)	(251,609)
Non-controlling interest in R.S. Fisher, Inc.	(21,242)	(21,242)
Total equity	(356,179)	(272,851)
Total liabilities and stockholders' equity	\$ 1,629,572	\$ 1,644,022

The accompanying notes are an integral part of these consolidated financial statements.

**BERGIO INTERNATIONAL, INC.****CONSOLIDATED STATEMENT OF OPERATIONS (UNAUDITED)**

	<b>Three Months Ended</b>		<b>Six Months Ended</b>	
	<b>2017</b>	<b>June 30, 2016 (Restated)</b>	<b>2017</b>	<b>June 30, 2016 (Restated)</b>
Sales, Net	136,430	51,079	182,668	306,209
Cost of Sales	51,830	74,227	78,281	219,461
Gross Profit	84,600	(23,148)	104,387	86,748
Selling, General and Administrative Expenses:				
Selling, General and Administrative expenses	56,289	152,838	195,189	369,405
Total Selling, General and Administrative Expenses	56,289	152,838	195,189	369,405
Income (Loss) from Operations	28,311	(175,986)	(90,802)	(282,657)
Other Income (expense):				
Other income	-	2,630	-	2,630
Interest Expense	(31,950)	(15,584)	(60,177)	(49,384)
Amortization of Debt Discount	-	(3,762)	-	(7,524)
Change in Fair Value of Derivatives	8,825	36,606	20,064)	63,470
Gain (loss) on extinguishment of debt	(7,243)	6,768	(674)	10,930
Amortization of deferred financing costs	-	-	-	(375)
Total Other Income (Expense)	(30,368)	26,658	(40,787)	19,747
Income (Loss) before income taxes	(2,057)	(149,328)	(131,589)	(262,910)
Provision for Income Taxes	-	-	-	-
Net income (loss)	\$ (2,057)	\$ (148,328)	\$ (131,589)	\$ (262,910)

Net loss attributable to the  
non-controlling interest in

R.S. Fisher, Inc.	-	(8,786)	-	(33,275)
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Net loss attributable to Bergio  
International, Inc.

\$ (2,057)	\$ (140,542)	\$ (131,589)	\$ (229,635)
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Net Income (Loss) per Common  
Share:

Basic	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Fully diluted	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)

Weighted Average Shares:

Basic	2,381,113,822	117,791,761	2,130,627,605	100,931,600
Diluted	2,381,113,822	117,791,761	2,130,627,605	100,931,600

The accompanying notes are an integral part of these consolidated financial statements.



**BERGIO INTERNATIONAL, INC.****CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDER S EQUITY (UNAUDITED)****AS OF JUNR 31, 2017**

	<b>Common Stock</b>		<b>Additional</b>	<b>Accumulated</b>	<b>Non-</b>	<b>Total</b>
	<b>Shares</b>	<b>Amount</b>	<b>Paid in</b>	<b>Deficit</b>	<b>controlling</b>	<b>Stockholders</b>
			<b>Capital</b>		<b>interest in R.S.</b>	<b>Deficit</b>
					<b>Fisher</b>	
Balance at January 1, 2016	69,272,518	\$ 691	\$ 7,445,512	\$ (7,246,263)	\$ 167,860	\$ 367,800
Issuance of stock for debt conversion	1,767,573,971	17,675	85,744	-	-	103,419
Net loss	-	-	-	(554,968)	(189,102)	(744,070)
Balance at December 31, 2016	1,836,846,489	18,366	7,531,256	(7,801,231)	(21,242)	(272,851)
Issuance of stock for debt conversion	691,476,624	6,915	35,346	-	-	42,261
Issuance of stock for accounts payable	60,000,000	600	5,400	-	-	6,000
Net loss	-	-	-	(131,589)	-	(131,589)
Balance at June 30, 2017	2,588,323,113	\$ 25,881	\$ 7,572,002	\$ (7,932,820)	\$ (21,242)	\$ (356,179)

	<b>Preferred Stock</b>	
	<b>Shares</b>	<b>Amount</b>
Balance at January 1, 2016	51	\$ -
Balance at December 31, 2016	51	\$ -
Balance at June 30, 2017	51	\$ -

The accompanying notes are an integral part of these consolidated financial statements.

**BERGIO INTERNATIONAL, INC.****CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)**

	<b>Six Months Ended June 30,</b>	
	<b>2017</b>	<b>2016</b>
		(Restated)
<b>Operating activities:</b>		
Net income (loss)	\$ (131,589)	\$ (229,635)
Adjustments to reconcile net loss to net cash used in operating activities:		
Non-controlling interest	-	(33,275)
Depreciation and amortization	51,472	72,693
Amortization of debt discount and deferred financing costs	-	7,899
Gain on extinguishment of debt	674	(10,930)
Change in fair value of derivative liabilities	(20,064)	(63,470)
Provision for bad debts	(7,175)	-
Changes in operating assets and liabilities:		
(Decrease) increase in accounts receivable	(87,903)	59,008
Decrease in inventory	46,970	34,995
Increase in deferred compensation	87,500	86,150
Increase in accounts payable and accrued liabilities	54,446	56,626
Net cash used in operating activities	(5,669)	(19,939)
<b>Investing activities:</b>		
Capital expenditures	-	(1,150)
Net used in investing activities	-	(1,150)
<b>Financing activities:</b>		
Advances of bank lines of credit, net	13,707	7,625
Advances from stockholder, net	(19,124)	14,569
Net (used in) cash provided by financing activities	(5,417)	22,194
Net change in cash	(11,086)	1,105
Cash - beginning of periods	21,662	2,893
Cash - end of periods	\$ 10,576	\$ 3,998
<b>Supplemental disclosures of cash flow information:</b>		
Cash paid for interest	\$ 21,396	\$ 3,436
Cash paid for income taxes	\$ -	\$ -

Supplemental disclosure of non-cash investing and financing activities:

Issuance of common stock for convertible debt, accrued  
interest and

accounts payable	\$	48,261	\$	9,912
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The accompanying notes are an integral part of these consolidated financial statements.

**BERGIO INTERNATIONAL, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**Note 1 - Nature of Operations and Basis of Presentation**

Bergio International, Inc. (the Company) was incorporated in the State of Delaware on July 24, 2007 under the name Alba Mineral Exploration, Inc. On October 21, 2009, as a result of a Share Exchange Agreement, the corporation's name was changed to Bergio International, Inc. Effective July 15, 2013, the Company amended its Certificate of Incorporation to change the Company's authorized capital from 1,500,000,000 common shares to 3,000,000,000 common shares of stock. On April 3, 2014, the Company filed a Certificate of Amendment of Certificate of Incorporation with the Secretary of State of the State of Delaware to reduce the par value of all shares of common stock and preferred stock from \$0.001 to \$0.00001 per share. On February 26, 2014, the Company filed a certificate of amendment to its Certificate of Amendment to the Incorporation with the Secretary of State of the State of Delaware to increase the number of authorized shares of capital stock of the Company to 6,000,000,000 shares. Effective on October 14, 2014, the Company filed a Certificate of Amendment to the Certificate of Incorporation to effectuate a 1-for-1,000 reverse stock split of the Company's common stock. All share and per share data has been adjusted to reflect such stock splits and change in par value. The Company is engaged in the product design, manufacturing, distribution of fine jewelry primarily in the United States and is headquartered in Fairfield, New Jersey. The Company experiences significant seasonal volatility. The first two quarters of the year typically represent 15% - 35% of annual sales, and the remaining two quarters represent the remaining portion of annual sales.

In the opinion of management, the accompanying unaudited consolidated financial statements contain all adjustments necessary to present fairly the financial position of the Company as June 30, 2017, the results of operations for the three and six months ended June 30, 2017 and 2016, and statements of cash flows for the six months ended June 30, 2017 and 2016. These results are not necessarily indicative of the results to be expected for the full year. The financial statements have been prepared in accordance with the requirements of Form 10-Q and consequently do not include disclosures normally made in an Annual Report on Form 10-K. The December 31, 2016 balance sheet included herein was derived from the audited financial statements included in the Company's Annual Report on Form 10-K as of that date. Accordingly, the financial statements included herein should be reviewed in conjunction with the financial statements and notes thereto included in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016, as filed with the Securities and Exchange Commission (SEC) on April 17, 2017 (the Annual Report).

**Note 2 - Going Concern**

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplates continuation of the Company as a going concern.

The Company has suffered recurring losses, and current liabilities exceeded current assets by \$657,393, as of June 30, 2017. As of June 30, 2017, the Company had \$538,639 in convertible debentures which are currently due and the Company is currently negotiating terms with the holders of these debentures. At June 30, 2017, the Company also had a stockholders' deficit of \$356,179. These factors raise substantial doubt about the Company's ability to continue as a going concern. The recoverability of a major portion of the recorded asset amounts shown in the accompanying consolidated balance sheet is dependent upon continued operations of the Company, which in turn, is dependent upon the Company's ability to raise capital and/or generate positive cash flows from operations.

In addition to obtaining new customers and increasing sales to existing customers, management plans to achieve profitability by increasing its business through partnering with other companies in the jewelry business and finding other channels to distribute its products. These consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classification of liabilities that might be necessary in the event the Company cannot continue in existence.

**BERGIO INTERNATIONAL, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**Note 3 - Summary of Significant Accounting Policies**

**Principles of Consolidation**

The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States, and include the Company and its wholly-owned subsidiary. All significant inter-company accounts and transactions have been eliminated.

During the six months ended June 30, 2017, there have been no other material changes in the Company's significant accounting policies to those previously disclosed in the Company's Annual Report.

The Company evaluated subsequent events, which are events or transactions that occurred after June 30, 2017 through the issuance of the accompanying financial statements.

**Non-controlling Interest**

Non-controlling interest represents third party ownership in the net assets of our consolidated subsidiaries. For financial reporting purposes, the assets and liabilities of our majority owned subsidiaries are consolidated with those of our own, with any third party investor's interest shown as non-controlling interest.

On June 1, 2015, the Company acquired a 51% interest in R.S. Fisher, in exchange for funding the company's operations. The minority holder contributed jewelry molds and inventory valued at \$349,292.

**Note 4 - Income (Loss) per Share**

Basic earnings (loss) per share includes no dilution and is computed by dividing earnings available to common stockholders by the weighted average number of common shares outstanding for the period. Dilutive earnings per share reflect the potential dilution of securities that could occur through the effect of common shares issuable upon the exercise of stock options, warrants and convertible securities. Basic net loss per share equaled the diluted loss per share for the three and six months ended June 30, 2017, since the effect of shares potentially issuable upon the exercise or conversion was anti-dilutive. Equity instruments that may dilute earnings per share in the future are listed in Note 6 below. For the three and six months ended June 30, 2017, 391,862,821 shares issuable upon the conversion of convertible debt were not included in the computation of diluted net loss because their inclusion would be anti-dilutive. For the three and six months ended June 30, 2016, 756,647,080 shares issuable upon the conversion of convertible debt were not included in the computation of diluted net loss because their inclusion would be anti-dilutive.

The following table sets forth the computation of earnings per share:

	Three Months Ended		Six Months Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
<b>Basic net income (loss) per share computation:</b>				
Net income (loss)	\$ (2,057)	\$ (140,542)	\$ (131,589)	\$ (229,635)
Weighted-average common shares outstanding	2,381,113,822	117,791,761	2,130,627,605	100,931,600
Basic net income (loss) per share	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
<b>Diluted net income (loss) per share computation:</b>				
Net income (loss)	\$ (2,057)	\$ (140,542)	\$ (131,589)	\$ (229,635)
Weighted-average common shares outstanding	2,381,113,822	117,791,761	2,130,627,605	100,931,600
Incremental shares attributable to the shares issuable upon conversion of convertible debt	-	-	-	-
Total adjusted weighted-average shares	2,381,113,822	117,791,761	2,130,627,605	100,931,600
Diluted net income (loss) per share	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)



**BERGIO INTERNATIONAL, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**5 - New Authoritative Accounting Guidance**

In May 2017, the FASB issued ASU 2017-09, Compensation - Stock Compensation (Topic 718): Scope of Modification Accounting. This ASU provides guidance about which changes to the terms or conditions of a share-based payment award require an entity to apply modification accounting. The amendments should be applied prospectively to an award modified on or after the adoption date. For public business entities, this update is effective for financial statements issued for fiscal years beginning after December 15, 2017 and interim periods within those fiscal years. Early adoption is permitted. We are evaluating whether this ASU will have a material impact on our consolidated financial statements.

In March 2016, the Financial Accounting Standards Board ( FASB ) issued Accounting Standards Update ( ASU ) 2016-09 ( Improvements to Employee Share-Based Payment Accounting ) which simplifies several aspects of accounting for share-based payment transactions including the income tax consequences, classification of awards as either equity or liabilities, and classification on the statement of cash flows. The new standard is effective for fiscal years beginning after December 15, 2016 and interim periods within those fiscal years with early adoption permitted. The Company does not believe that the adoption of this standard will have a material impact on the Company s consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02 ( Leases ), which introduces the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous guidance. The new standard establishes a right-of-use ( ROU ) model that requires a lessee to record an ROU asset and a lease liability on the balance sheet for all leases with terms longer than 12 months. The new standard is effective for fiscal years beginning after December 15, 2018 and interim periods within those fiscal years with early adoption permitted. The adoption of this ASU will increase assets and liabilities for operating leases. The Company is evaluating the impact that the adoption of this standard will have on the Company s consolidated financial statements.

In November 2015, the FASB issued ASU 2015-17, which is an update to Topic 740, Income Taxes . This update requires that all deferred tax assets and liabilities be classified as non-current. The Company adopted this update in the current year, which is reflected in the accompanying balance sheets. The deferred tax recorded as a current asset for the period ended June 30, 2016 was reclassified as Deferred Tax - Non-Current. The adoption of this update did not have any impact on the Company s results of operations.

In August 2014, the FASB issued Accounting Standards Update ( ASU ) No. 2014-15, Presentation of Financial Statements - Going Concern to provide guidance about management 's responsibility to evaluate whether there is substantial doubt about an entity 's ability to continue as a going concern. The guidance requires management to assess whether there are conditions or events, considered in the aggregate, that raise substantial doubt about an entity 's ability to continue as a going concern within one year after the date that the financial statements are issued. When management identifies such conditions or events, a footnote disclosure is required to disclose their nature, as well as management 's plans to alleviate the substantial doubt to continue as a going concern. The standard became effective for our fiscal year end 2017 and did not have an impact on the consolidated financial statements.

In May 2014, the FASB issued ASU 2014-09 that introduces a new five-step revenue recognition model in which an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This ASU also requires disclosures sufficient to enable users to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers, including qualitative and quantitative disclosures about contracts with customers, significant judgments and changes in judgments, and assets recognized from the costs to obtain or fulfill a contract. In March 2016, the FASB issued ASU 2016-08 which further clarifies the guidance on the principal versus agent considerations within ASU 2014-09. In April 2016, the FASB issued ASU 2016-10 to expand the guidance on identifying performance obligations and licensing within ASU 2014-09.

**BERGIO INTERNATIONAL, INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)****5 - New Authoritative Accounting Guidance (continued)**

In May 2016, the FASB issued ASU 2016-12 to improve revenue recognition in the areas of collectability, presentation of sales tax and other similar taxes collected from customers, noncash consideration, contract modifications and completed contracts at transition. This update also amends the disclosure requirements within ASU 2014-09 for entities that retrospectively apply the guidance. The latest amendments are intended to address implementation issues that were raised by stakeholders and discussed by the Revenue Recognition Transition Resource Group, and provide additional practical expedients. These standards are effective for fiscal years beginning after December 15, 2017, including interim periods within that reporting period. The Company is currently evaluating the new guidance to determine the impact, if any, it will have on its consolidated financial statements.

No other recently issued accounting pronouncements had or are expected to have a material impact on the Company's condensed consolidated financial statements.

**Note 6 - Bank Lines of Credit**

A summary of the Company's credit facilities is as follows:

	<b>June 30, 2017</b>	<b>December 31, 2016</b>
Various unsecured Credit Cards, minimum payment of principal and interest are due monthly at the credit card's annual interest rate. June 30, 2017 and December 31, 2016, the interest rates ranged from 3.99% to 52.9%.	\$ 388,999	\$ 375,292
Current maturities included in current liabilities	\$ 388,999	\$ 375,292

The Company's CEO also serves as a guarantor of the Company's debt.

**Note 7 - Convertible Debt**

Fife, Typenex and Iliad

In December 2012, the Company entered into a \$325,000 convertible note with Fife consisting of three tranches to be drawn down with the first tranche totaling \$125,000, including \$25,000 in loan costs and an additional two tranches totaling \$200,000. The note bears a 5% annual interest rate and matures eighteen months from the date of issuance. The note is convertible into common shares of the Company based on 70% of the average of the three lowest closing prices of the common stock for the proceeding 15 consecutive trading days immediately prior to the conversion. During 2013, the conversion price was fixed at \$0.005 per share. As of December 31, 2012, the Company only drew down the first tranche totaling \$125,000. On February 11, 2013, April 5, 2013, April 23, 2013, and July 1, 2013, the Company drew down an additional \$250,000.

On June 5, 2014, the Company, Fife, Typenex and Iliad Research and Trading, LLP ( Iliad ) entered into an Assignment and Assumption Agreement and Note Purchase Agreement (the Note Purchase Agreement ) whereby Iliad acquired all of Fife's and Typenex's right, title, obligations and interest in, to and arising under the Company Notes (as defined in the Note Purchase Agreement) and the Note Purchase Documents (as defined in the Note Purchase Agreement).

**BERGIO INTERNATIONAL, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**Note 7 - Convertible Debt (continued)**

On October 17, 2014, the Company entered into a financing arrangement with Iliad to provide additional financing in the amount of up to \$450,000 through the issuance of a Secured Convertible Promissory Note (the Note). The Company agreed to cover Iliad's legal, accounting and other related fees in the amount of \$5,000, which is included in the principal balance of the Note. The Note will accrue interest at the rate of 8% per annum until the Note is paid in full. Monies are to be drawn in eight tranches with the initial tranche in the amount of \$105,000, and the remaining balance of \$350,000 in 7 tranches of \$50,000 each. The Company drew down the initial tranche on October 17, 2014. The Note has a maturity date of July 17, 2016. The Company is currently negotiating with the lender (see below).

Beginning six months after October 17, 2014 and on the same day each month thereafter, the Company shall make an installment payment, based upon the unpaid balance. At the option of the Company, payments may be made in cash or by converting the installment amount into shares of the Company's common stock. The conversion price is equal to the lesser of (i) \$0.0005 per share and (ii) 67.5% of the average of the three lowest closing bid prices in the 15 trading days immediately preceding the conversion. The Company has the right to prepay the Note at 135% of the outstanding balance at the time of prepayment. During the six months ended June 30, 2017 principal and interest of \$27,336 was converted into 402,000,000 shares of common stock. The outstanding balances at June 30, 2017 and December 31, 2016 was \$73,414 and \$97,609, respectively, with accrued interest of \$1,051 and \$653 at June 30, 2017 and December 31, 2016, respectively.

During the year ended December 31, 2014, the Company drew down an additional \$314,703. There were no conversions during the six months ended June 30, 2017. The outstanding balances at June 30, 2017 and December 31, 2016 were \$329,175, with accrued interest of \$54,883 and \$39,831 at June 30, 2017 and December 31, 2016, respectively.

**Third Party Note**

In November 2014, the Company converted a portion of its outstanding accounts payable for legal services to a third party into two convertible promissory notes in the aggregate amount of \$63,275. These are demand notes and accrue interest at the rate of 10% on the outstanding balance. The notes are convertible into shares of the Company's common stock based on 65% of the average ten trading days closing bid price during the preceding ten consecutive trading days immediately prior to the conversion. During the six months ended June 30, 2017, principal of \$10,345 was converted into 197,876,624 shares of common stock. The outstanding balances at June 30, 2017 and December 31,

2016 were \$12,327 and \$22,672, respectively, with accrued interest of \$11,000 and \$9,000 at June 30, 2017 and December 31, 2016, respectively.

On April 7, 2015, the convertible promissory notes and accrued interest was assigned to Carebourn Capital L.P. ( Carebourn Capital ). All terms and conditions remained the same, except that notes are convertible into shares of the Company s common stock equal to 50% of the average ten trading days closing bid price during the preceding ten consecutive trading days immediately prior to the conversion.

#### KBM Worldwide

On February 4, 2015, the Company entered into an 8% convertible note in the amount of \$54,000 with KBM Worldwide, Inc. ( KBM Worldwide ). The principal and accrued interest is payable on or before November 6, 2015. At the option of the Company, but not before six months from the date of issuance, the holder may elect to convert all or part of such note into the Company s common stock. The note is convertible into shares of the Company s common stock at a price of 60% of the average of the three lowest trading prices during the 10 days prior to the date of conversion or \$0.00009, whichever is greater. There were no conversions during the six months ended June 30, 2017. The outstanding balances at June 30, 2017 and December 31, 2016 were \$40,590, with accrued interest of \$8,536 and \$6,913 at June 30, 2017 and December 31, 2016, respectively.

**BERGIO INTERNATIONAL, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**Note 7 - Convertible Debt (continued)**

Vis Vires Group, Inc.

On March 11, 2015, the Company entered into an 8% convertible note in the amount of \$38,000 with Vis Vires Group, Inc. ( "Vis Vires" ). The principal and accrued interest is payable on or before November 6, 2015. At the option of the Company, but not before six months from the date of issuance, the holder may elect to convert all or part of the convertible into the Company's common stock. The note is convertible into shares of the Company's common stock at a price equal to 60% of the average of the three lowest trading prices during the 10 days prior to the date of conversion or \$0.00009, whichever is greater. There were no conversions during the six months ended June 30, 2017. The outstanding balances at June 30, 2017 and December 31, 2016 were \$38,000 with accrued interest of \$7,102 and \$5,582 at June 30, 2017 and December 31, 2016, respectively.

On April 30, 2015, the Company entered into an 8% convertible note in the amount of \$33,000 with Vis Vires. The principal and accrued interest is payable on or before November 6, 2015. At the option of the Company, but not before six months from the date of issuance, the holder may elect to convert all or part of the convertible into the Company's common stock. The note is convertible into shares of the Company's common stock at a price equal to 60% of the average of the three lowest trading prices during the 10 days prior to the date of conversion or \$0.00009, whichever is greater. There were no conversions during the six months ended June 30, 2017. The outstanding balance at June 30, 2017 and December 31, 2016 was \$33,000 with accrued interest of \$5,684 and \$4,364 at June 30, 2017 and December 31, 2016, respectively.

JMJ Financial

On April 15 2015, the Company entered into a \$250,000 convertible note with MJM Financial. The consideration was \$225,000 and \$25,000 original issue discount. The principal and accrued interest is payable on or before May 4, 2016. On April 15, 2015, the Company borrowed \$25,000 of this amount. The holder, at its option, may elect to convert all or part of the convertible into the Company's common stock at a price equal to the lesser of \$0.018 per share or 60% of the lowest trading price during the 25 days prior to the date of conversion. . During the six months ended June 30, 2017, principal of \$1,096 was converted into 91,000 shares of common stock. The outstanding balance at June 30, 2017 and December 31, 2016 was \$12,133 and \$13,229, respectively, with accrued interest of \$4,290, and \$3,761 at June 30, 2017 and December 31, 2016, respectively.

As of June 30, 2017 and December 31, 2016, total convertible debt was \$538,639 and \$574,275, respectively.

**Note 8 - Derivative Liability**

The Company accounts for the fair value of the conversion features of its convertible debt in accordance with ASC Topic No. 815-15 Derivatives and Hedging; Embedded Derivatives ( Topic No. 815-15 ). Topic No. 815-15 requires the Company to bifurcate and separately account for the conversion features as an embedded derivative contained in the Company's convertible debt. The Company is required to carry the embedded derivative on its balance sheet at fair value and account for any unrealized change in fair value as a component of results of operations. The Company values the embedded derivatives using the Black-Scholes pricing model. Amortization of debt discount amounted to \$-0- and \$7,524 for the six months ended June 30, 2017 and 2016, respectively. The derivative liability is revalued each reporting period using the Black-Scholes model. As of June 30, 2017 and December 31, 2016, the derivative liability was \$27,565 and \$46,955, respectively.

The Black-Scholes model utilized the following inputs to value the derivative liability at the date of issuance of the convertible note at June 30, 2017:

**Stock Price** - The stock price was based closing price of the Company's stock as of the valuation date, which was \$0.0001 at June 30, 2017.



**BERGIO INTERNATIONAL, INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)**

**Note 8 - Derivative Liability (continued)**

**Variable Conversion Prices** - The conversion price was based on: (i) 50% of the average closing bid price during the preceding ten consecutive trading days immediately prior to the conversion at June 30, 2017 for Carebourn Capital; (ii) the lower of \$0.018 per share or 60% of the lowest trading price during the 25 days prior to the date of conversion at June 30, 2017 for JMJ Financial.

**Time to Maturity** - The time to maturity was determined based on the length of time between the valuation date and the maturity of the debt. Time to maturity 184 days at June 30, 2017.

**Risk Free Rate** - The risk free rate was based on the Treasury note rate as of the valuation dates with a term commensurate with the remaining term of the debt. The risk free rate at June 30, 2017 was 1.03% based on the term of the note.

**Volatility** - The volatility was based on the historical volatility of the Company. The average volatility was 308.11% at June 30, 2017.

**Note 8 - Related Party Transactions**

The Company receives periodic advances from its principal executive officer based upon the Company's cash flow needs. At June 30, 2017, 2016 and December 31, 2016, \$223,006 and \$242,130, respectively, was due to the principal executive officer, including accrued interest. Interest expense is accrued at an average annual market rate of interest which was 4.0% at June 31, 2017 and 3.75% at December 31, 2016. Interest expense associated with this loan was \$6,353 and \$11,681 for the three and six months ended June 30, 2017 as compared to \$4,101 and \$8,106 for the three and six months ended June 30, 2016, respectively. No terms for repayment have been established. As a result, the amount is classified as a Current Liability.

Effective September 1, 2011, the Company and CEO entered into an Amended and Restated Employment Agreement (the Amended Agreement) which primarily retains the term and compensation of the original agreement. The

Amended Agreement, however, removes the section which previously provided for the issuance of Company common stock to the CEO, from time to time, when the Company is unable to pay the CEO the full amount of his Base Salary (as defined in the Amended Agreement) which would allow the CEO to maintain a fifty-one percent (51%) share of the Company's outstanding common stock. However, the CEO does have the right to request all or a portion of his unpaid Base Salary be paid with the Company's restricted common stock. In addition, the Amended Agreement provides for the issuance of 51 shares of newly authorized Series A Preferred Stock to be issued to the CEO. As defined in the Certificate of Designations, Preferences and Rights of the Series A Preferred Stock, each share of Series A Preferred Stock has voting rights such that the holder of 51 shares of Series A Preferred Stock will effectively maintain majority voting control of the Company. Effective November 3, 2011, the CEO notified the Company that for the one year period, retroactive from April 1, 2011, through December 31, 2012, he would reduce his Base Salary to \$100,000. The reduction in base compensation was subsequently extended to December 31, 2013. The CEO is currently deferring a portion of his salary to conserve cash. Deferred wages due to the CEO amounted to \$540,809 and \$453,309 for the periods ended June 30, 2017 and December 31, 2016, respectively.

The Company is in process of extending this agreement.

#### **Note 9 - Litigation**

We are currently not involved in any litigation that we believe could have a material adverse effect on our financial condition or results of operations. There is no action, suit, proceeding, inquiry or investigation before or by any court, public board, government agency, self-regulatory organization or body pending or, to the knowledge of the executive officers of our company or any of our subsidiaries, threatened against or affecting our company, our common stock, any of our subsidiaries or of our companies or our subsidiaries' officers or directors in their capacities as such, in which an adverse decision could have a material adverse effect.

## **Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations**

### **Forward Looking Statements**

This quarterly report on Form 10-Q and other reports (collectively, the Filings ) filed by Bergio International, Inc. ( Bergio or the Company ) from time to time with the U.S. Securities and Exchange Commission (the SEC ) contain or may contain forward-looking statements and information that are based upon beliefs of, and information currently available to, the Company's management as well as estimates and assumptions made by Company's management. Readers are cautioned not to place undue reliance on these forward-looking statements, which are only predictions and speak only as of the date hereof. When used in the Filings, the words anticipate, believe, estimate, expect, intend, plan, or the negative of these terms and similar expressions as they relate to the Company or the Company's management identify forward-looking statements. Such statements reflect the current view of the Company with respect to future events and are subject to risks, uncertainties, assumptions, and other factors, including the risks contained in the Risk Factors section of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2016, filed with the SEC on April 17, 2017, relating to the Company's industry, the Company's operations and results of operations, and any businesses that the Company may acquire. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended, or planned.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee future results, levels of activity, performance, or achievements. Except as required by applicable law, including the securities laws of the United States, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.

Our financial statements are prepared in accordance with accounting principles generally accepted in the United States ( GAAP ). These accounting principles require us to make certain estimates, judgments and assumptions. We believe that the estimates, judgments and assumptions upon which we rely are reasonable based upon information available to us at the time that these estimates, judgments and assumptions are made. These estimates, judgments and assumptions can affect the reported amounts of assets and liabilities as of the date of the financial statements as well as the reported amounts of revenues and expenses during the periods presented. Our financial statements would be affected to the extent there are material differences between these estimates and actual results. In many cases, the accounting treatment of a particular transaction is specifically dictated by GAAP and does not require management's judgment in its application. There are also areas in which management's judgment in selecting any available alternative would not produce a materially different result. The following discussion should be read in conjunction with our consolidated financial statements and notes thereto appearing elsewhere in this report.

### **Plan of Operation**

We concentrate our business on boutique, upscale jewelry stores. We currently sell our jewelry to approximately 50 independent jewelry retailers across the United States. We have spent over \$3 million in branding the Bergio name through tradeshows, trade advertising, national advertising and billboard advertising since launching the line in 1995. Our products consist of a wide range of unique styles and designs made from precious metals such as, gold, platinum, and Karat gold, as well as diamonds and other precious stones. We currently design and produce approximately 100 to 150 product styles. Current retail prices for our products range from \$400 to \$200,000. We have manufacturing control over our line as a result of having a manufacturing facility in New Jersey as well as subcontracts with facilities located in Italy.

It is our intention to establish Bergio as a holding company for the purpose of acquiring established jewelry design and manufacturing firms who possess branded product lines. Branded product lines are products and/or collections whereby the jewelry manufacturers have established their products within the industry through advertising in consumer and trade magazines as well as possibly obtaining federally registered trademarks of their products and collections. This is in line with our strategy and belief that a brand name can create an association with innovation, design and quality which helps add value to the individual products as well as facilitate the introduction of new products.

## Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

### Plan of Operation (continued)

We intend to acquire design and manufacturing firms throughout the United States and Europe. We intend to locate potential candidates through our relationships in the industry. However, as of the date of this report, we do not have any binding agreements with any potential acquisition candidates.

Crown Luxe, Inc. was incorporated in the State of Delaware on March 5, 2014 in order to operate the Company's first retail store located in Bergen County, New Jersey, which opened in the fourth quarter of 2014. We intend to provide another area for growth by establishing a retail outlet for the Company's products.

On June 1, 2015, the Company acquired a 51% interest in R.S. Fisher, Inc., a Delaware corporation ( R.S. Fisher ), in exchange for funding the company's operations. The minority shareholder contributed jewelry molds and inventory valued at \$349,292.

Our future operations are contingent upon increasing revenues and raising capital for on-going operations and expansion of our product lines. Because we have a limited operating history, you may have difficulty evaluating our business and future prospects.

### Results of Operations

#### Overview

Considering the sluggish economy and the slowdown in the jewelry market, the Company has been carefully managing its expenses in order to better match its revenues until such time as the opportunities we are currently exploring generate an increase in revenues. For the quarter ended June 30, 2017 the Company reported operating income of \$28,311 as compared to a loss from operations in the amount of \$175,986 for the three months ended June 30, 2016. The Company continues to explore opportunities to expand its business. We remain confident that the jewelry market will turn around and that we can be profitable in the future. However, there can be no assurance that the jewelry market will turn around or that we will be profitable.

Three Months Ended	Dollar Increase	Percent Increase
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	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>(Decrease)</b>	<b>(Decrease)</b>
Sales, net	\$ 136,430	\$ 51,079	\$ 85,351	167.1%
Gross profit	\$ 84,600	\$ (23,148)	\$ 107,748	-
Gross profit as a % of sales	62.0%	(45.3%)		

	<b>Six Months Ended</b>		<b>Dollar Increase</b>	<b>Percent Increase</b>
	<b>June 30, 2017</b>	<b>June 30, 2016</b>	<b>(Decrease)</b>	<b>(Decrease)</b>
Sales, net	\$ 182,668	\$ 306,209	\$ (123,541)	(40.3%)
Gross Profit	\$ 104,387	\$ 86,748	\$ 17,639	20.3%
Gross profit as a % of sales	57.1%	28.3%		

**Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations (continued)**

**Results of Operations (continued)**

*Sales*

Net sales for the three months ended June 30, 2017 increased \$85,351 (167.1 %) to \$136,430, as compared to \$51,049 for the three months ended June 30, 2016. This increase is attributed to an increase in retail sales from the Company's retail store and an increase in wholesale sales offset partially by the reduction in sales from R.S. Fisher. Net sales for the six months ended June 30, 2017 decreased \$126,541 (167.1 %) to \$182,668, as compared to \$306,209 for the six months ended June 30, 2016. This decrease is primarily attributed lower wholesale sales offset partially by an increase in retail sales from the Company's retail store. The Company intends to concentrate on its domestic operations and explore additional opportunities to expand its business. However, there has been a general slowdown in the market for the Company's products.

*Gross Profit*

Gross profit for the three months ended June 30, 2017 increased \$107,748 to \$84,600, as compared to negative gross margin of \$23,148 for the six months ended June 30, 2016. This increase reflects the change in gross profit percentage as a result of higher priced items, the increase in volume. The six months ended June 30, 2016 had inventory adjustments that negatively impacted the gross margin for the six months ended June 30, 2016, which did not incur in the current year. For the three months ended June 30, 2017, our gross profit as a percentage of sales was 62.0% as compared to a gross profit as a percentage of sales of a negative 45.3% for the three months ended June 30, 2016. For the six months ended June 30, 2017, our gross profit as a percentage of sales was 57.1% as compared to a gross profit as a percentage of sales of 28.3 % for the six months ended June 30, 2016. The gross margin percentage improvement is a result of the change in sales mix to more retail sales.

*Selling, General and Administrative Expenses*

Total selling, general and administrative expenses decreased \$96,549 (63.2%) and \$174,216 (47.2%) to \$56,289 and \$195,189 for the three and six months ended June 30, 2017, respectively, as compared to \$152,838 and \$369,405 for the three and six months ended June 30, 2016, respectively. This decrease is due to cost-saving measures as a result of the general decline in business.

*Loss from Operations*

As a result of the above, we had income from operations of \$28,311 for the three months ended June 30, 2017 as compared to a loss from operations of \$175,986 for the three months ended June 30, 2016. For the six months ended June 30, 2017 we had a loss from operations in the amount of \$90,802 as compared to a loss from operations in the amount of \$282,657 for the six months ended June 30, 2016.

*Other Income (Expense)*

For the three and six months ended June 30, 2017, the Company had Other Expense of \$30,368 and \$40,787, respectively, as compared to Other Income of \$26,658 and \$19,747 for the three and six months ended June 30, 2016, respectively. This increase Other Expense is primarily attributed to the lower gain in the fair value of the derivatives and higher interest expense.

*Net Loss*

As a result of the above, we had net losses of \$2,057 and \$131,589 for the three and six months ended June 30, 2017, respectively, as compared to net losses of \$148,328 and \$262,910 for the three and six months ended June 30, 2016, respectively.



**Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations (continued)****Liquidity and Capital Resources**

The following table summarizes working capital at June 30, 2017, compared to December 31, 2016:

	<b>June 30, 2017</b>	<b>December 31, 2016</b>	<b>Increase/ (Decrease)</b>
Current Assets	\$ 1,328,358	\$ 1,291,336	\$ 37,022
Current Liabilities	\$ 1,985,751	\$ 1,916,873	\$ (68,878)
Working Capital	\$ (657,393)	\$ (625,537)	\$ (31,856)

Our working capital decreased \$31,856. This decrease is primarily attributed lower cash and inventories and higher accounts payable and accrued expenses and deferred compensation.

During the six months ended June 30, 2017, the Company had a net decrease in cash of \$11,086. The Company's principal sources and uses of funds were as follows:

*Cash used in operating activities:* For the six months ended June 30, 2017, the Company used \$5,669 in cash for operations as compared to using \$19,939 in cash for operations for the six months ended June 30, 2016. This decrease in cash used in operations is primarily attributed to the change in accounts receivable and accounts payable offset by the higher operating loss and change in inventory.

*Cash used in investing activities:* Net cash used in investing activities was \$-0- for the six months ended June 30, 2017 as compared to \$1,150 for the six months ended June 30, 2016, due to a decrease in purchases of equipment.

*Cash (used in) provided by financing activities:* Net cash used in by financing activities for the six months ended June 30, 2017 was \$5,417 as compared to providing \$22,194 for the six months ended June 30, 2016. This decrease is primarily the result of repayments of advances to stockholders.

Our indebtedness is comprised of various bank credit lines, convertible debt, advances from a stockholder/officer and credit cards intended to provide capital for the ongoing manufacturing of our jewelry line, in advance of receipt of the payment from our retail distributors.

*Bank Lines of Credit and Notes Payable*

We have a number of various unsecured credit card obligations. These obligations require minimal monthly payments of interest and principal and as of June 30, 2017, have interest rates ranging from 3.99% to 52.9%. As of June 30, 2017, we have outstanding balances related to these obligations of \$388,999.

*Convertible Debt*

From time to time the Company enters into certain financing agreements for convertible debt. For the most part, the Company settles these obligations with the Company's common stock. As of June 30, 2017, the Company had outstanding convertible debt in the amount of \$538,639.

**Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations (continued)**

**Liquidity and Capital Resources (continued)**

*Satisfaction of Our Cash Obligations for the Next 12 Months*

A critical component of our operating plan impacting our continued existence is to efficiently manage the production of our jewelry lines and successfully develop new lines through our Company or through possible acquisitions and/or mergers. Our ability to obtain capital through additional equity and/or debt financing, and joint venture partnerships will also be important to our expansion plans. In the event we experience any significant problems assimilating acquired assets into our operations or cannot obtain the necessary capital to pursue our strategic plan, we may have to reduce the growth of our operations. This may materially impact our ability to increase revenue and continue our growth.

The Company has suffered recurring losses, and current liabilities exceeded current assets by \$657,393, as of June 30, 2017. As of June 30, 2017, the Company had \$538,639 in convertible debentures which are currently due and the Company is currently negotiating terms with the holders of these debentures. At June 30, 2017, the Company also had a stockholders' deficit of \$356,179. These factors raise substantial doubt about the Company's ability to continue as a going concern. The recoverability of a major portion of the recorded asset amounts shown in the accompanying consolidated balance sheet is dependent upon continued operations of the Company, which in turn, is dependent upon the Company's ability to raise capital and/or generate positive cash flows from operations.

*Research and Development*

We are not anticipating significant research and development expenditures in the near future.

*Expected Purchase or Sale of Plant and Significant Equipment*

We do not anticipate the purchase or sale of any plant or significant equipment; as such items are not required by us at this time.

*Significant Changes in the Number of Employees*

We currently have three full-time employees and three part-time employees. Of our current employees, one is in sales and marketing, two are manufacturing and three hold administrative and executive positions. None of our employees are subject to any collective bargaining agreements. We do not anticipate a significant change in the number of full time employees over the next 12 months.

**Off-Balance Sheet Arrangements**

We do not have any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, results or operations, liquidity, capital expenditures or capital resources that is deemed material.

**Critical Accounting Policies**

Our critical accounting policies are described in Management's Discussion and Analysis of Financial Condition and Results of Operations included in our Annual Report. There have been no changes in our critical accounting policies. Our significant accounting policies are described in our notes to the 2016 consolidated financial statements included in our Annual Report.

### **Item 3. Quantitative and Qualitative Disclosures about Market Risk**

We do not hold any derivative instruments and do not engage in any hedging activities.

### **Item 4. Controls and Procedures**

#### *(a) Evaluation of Disclosure Controls and Procedures*

We maintain disclosure controls and procedures designed to ensure that information required to be disclosed in the reports we file pursuant to the Securities Exchange Act of 1934, as amended (the Exchange Act ) are recorded, processed, summarized and reported within the time periods specified in the rules and forms of the SEC, and that such information is accumulated and communicated to our Principal Executive Officer ( PEO ) and Principal Financial Officer ( PFO ), to allow timely decisions regarding required disclosure. In designing and evaluating the disclosure controls and procedures, management recognized that any controls and procedures, no matter how well designed and operated, can only provide a reasonable assurance of achieving the desired control objectives, and in reaching a reasonable level of assurance, management necessarily was required to apply its judgment in evaluating the cost-benefit relationship of possible controls and procedures. Management designed the disclosure controls and procedures to provide reasonable assurance of achieving the desired control objectives.

We carried out an evaluation, under the supervision and with the participation of our management, including our PEO and PFO, of the effectiveness of the design and operation of our disclosure controls and procedures as of the end of the period covered by this Quarterly Report. Based upon that evaluation, the PEO and PFO concluded that the Company's disclosure controls and procedures were ineffective.

#### *(b) Changes in Internal Control over Financial Reporting*

There were no changes in our internal control over financial reporting, as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act, during our most recently completed fiscal quarter that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.



## **PART II - OTHER INFORMATION**

### **Item 1. Legal Proceedings.**

We are currently not involved in any litigation that we believe could have a material adverse effect on our financial condition or results of operations. There is no action, suit, proceeding, inquiry or investigation before or by any court, public board, government agency, self-regulatory organization or body pending or, to the knowledge of the executive officers of our company or any of our subsidiaries, threatened against or affecting our company, our common stock, any of our subsidiaries or of our companies or our subsidiaries officers or directors in their capacities as such, in which an adverse decision could have a material adverse effect.

### **Item 1A. Risk Factors.**

We believe there are no changes that constitute material changes from the risk factors previously disclosed in our Annual Report on Form 10-K for the year ended December 31, 2016, filed with the SEC on April 17, 2017.

### **Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.**

During the three months ended June 30, 2017, we have issued the following securities which were not registered under the Securities Act. Unless otherwise indicated, all of the share issuances described below were made in reliance on the exemption from registration provided by Section 4(2) of the Securities Act for transactions not involving a public offering.

On June 30, 2017, we issued 107,871,146 shares of common stock valued at \$5,394 to Carebourn Capital L.P. ( Carebourn Capital ) for conversion of its convertible debt.

On May 12, 2017, 2017, we issued 219,000,000 shares of common stock valued at \$14,892 to Iliad for conversion of its convertible debt and accrued interest.

On May 12, 2017, we issued 60,000,000 shares of common stock valued at \$6,000 to Seth A. Brookman for conversion of its convertible debt and accrued interest.

**Item 3. Defaults upon Senior Securities.**

There has been no default in payment of principal, interest, sinking or purchase fund installment, or any other material default, with respect to any indebtedness of the Company.

**Item 4. Mine Safety Disclosure.**

Not applicable.

**Item 5. Other Information.**

Not applicable.





**Item 6. Exhibits.**

<b>Exhibit No.</b>	<b>Description</b>
31.1	Certification of Principal Executive Officer, pursuant to 18 U.S.C. 1350, as adopted pursuant to Section 302 of 2002*
31.2	Certification of Principal Financial Officer, pursuant to 18 U.S.C. 1350, as adopted pursuant to Section 302 of 2002*
32.1	Certification of Principal Executive Officer, pursuant to 18 U.S.C. 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002*
32.2	Certification of Principal Financial Officer, pursuant to 18 U.S.C. 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002*
101.INS	XBRL Instance Document *
101.SCH	XBRL Taxonomy Extension Schema *
101.CAL	XBRL Taxonomy Extension Calculation Linkbase *
101.DEF	XBRL Taxonomy Extension Definition Linkbase *
101.LAB	XBRL Taxonomy Extension Label Linkbase *
101.PRE	XBRL Taxonomy Extension Presentation Linkbase *

\* Filed herewith



**SIGNATURES**

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**BERGIO INTERNATIONAL, INC.**

Date: August 21, 2017

By: /s/ Berge Abajian  
Name: Berge Abajian  
Title: Chief Executive Officer  
(Principal Executive Officer)  
  
(Principal Financial Officer)  
  
(Principal Accounting Officer)

