

Limelight Networks, Inc.  
Form 4  
December 02, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LENTO ROBERT A**

(Last) (First) (Middle)

**C/O LIMELIGHT NETWORKS,  
INC., 222 SOUTH MILL AVENUE,  
8TH FLOOR**

(Street)

**TEMPE, AZ 85281**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**Limelight Networks, Inc. [LLNW]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**11/30/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | Price \$   |                                   |
| Common Stock                    | 11/30/2016                           |  | A <sup>(1)</sup>               |   | 9,213   | A 2.12<br><sup>(1)</sup>                                 | 2,048,102 <sup>(2)</sup> D        |
| Common Stock                    | 11/30/2016                           |  | F <sup>(3)</sup>               |   | 4,188   | D \$ 2.12  | 2,043,914 <sup>(2)</sup> D        |
| Common Stock                    | 12/01/2016                           |  | F <sup>(4)</sup>               |   | 92,362  | D \$ 2.12  | 1,951,552 <sup>(5)</sup> D        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

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required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| LENTO ROBERT A<br>C/O LIMELIGHT NETWORKS, INC.<br>222 SOUTH MILL AVENUE, 8TH FLOOR<br>TEMPE, AZ 85281 | X             |           | CEO     |       |

## Signatures

Robert A. Lento by: James R. Todd,  
Attorney-In-Fact  
Date: 12/02/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of a stock award in connection with the Company's 2015 Salary-for-Equity program made pursuant to the Company's 2007 Equity Incentive Plan. Reporting Person elected to participate in this program and receive payment of 50% of his base salary in shares of the Company's common stock. The number of shares issued was determined by (i) dividing 1/12 of Reporting Person's enrolled salary by (ii) the trailing 30-day closing average of the Company's common stock (\$2.15 / share), rounded up to the nearest whole share.
- (1) This includes 1,146,882 unvested restricted stock units.
  - (2) The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 9,213 shares pursuant to the Company's 2015 Salary-for-Equity program.
  - (3) The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 203,213 restricted stock units.
  - (4) This includes 943,669 unvested restricted stock units.
  - (5)

**Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated November 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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