

PUTNAM PREMIER INCOME TRUST
 Form 4
 October 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SRIVASTAVA RAMAN

2. Issuer Name and Ticker or Trading Symbol
PUTNAM PREMIER INCOME TRUST [PPT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PUTNAM INVESTMENTS, ONE POST OFFICE SQUARE

3. Date of Earliest Transaction (Month/Day/Year)
09/01/2009

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
 MD of Putnam, issuer's / indirect parent holding co.

(Street)
BOSTON, MA 02109

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Closed-end fund	09/01/2009		P		2,000	A	\$ 5.51	2,000	D	
Closed-end fund	09/01/2009		P		2,800	A	\$ 5.5	4,800	D	
Closed-end fund	09/01/2009		P		4,300	A	\$ 5.199	9,100	D	
Closed-end fund	10/01/2009		P		1,000	A	\$ 5.77	10,100	D	
Closed-end fund	10/01/2009		P		4,200	A	\$ 5.7799	14,300	D	

