

DRS TECHNOLOGIES INC
Form 4
November 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWMAN MARK S

(Last) (First) (Middle)

**DRS TECHNOLOGIES, INC., 5
SYLVAN WAY**

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DRS TECHNOLOGIES INC [DRS]

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/29/2007 | | M | | 15,000 | A | \$ 11 222,041 ⁽¹⁾ D |
| Common Stock | 11/29/2007 | | S | | 600 | D | \$ 59.7 221,441 ⁽¹⁾ D |
| Common Stock | 11/29/2007 | | S | | 800 | D | \$ 59.71 220,641 ⁽¹⁾ D |
| Common Stock | 11/29/2007 | | S | | 600 | D | \$ 59.72 220,041 ⁽¹⁾ D |
| Common Stock | 11/29/2007 | | S | | 600 | D | \$ 59.73 219,441 ⁽¹⁾ D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------------------|---|
| Common Stock | 11/29/2007 | S | 200 | D | \$ 59.74 | 219,241 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 100 | D | \$ 59.75 | 219,141 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 1,100 | D | \$ 59.76 | 218,041 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 1,300 | D | \$ 59.77 | 216,741 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 300 | D | \$ 59.92 | 216,441 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 1,800 | D | \$ 59.93 | 214,641 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 1,200 | D | \$ 59.94 | 213,441 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 200 | D | \$ 59.95 | 213,241 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 200 | D | \$ 59.96 | 213,041 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 1,100 | D | \$ 59.98 | 211,941 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 700 | D | \$ 59.99 | 211,241 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 200 | D | \$ 60 | 211,041 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 1,000 | D | \$ 60.02 | 210,041 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 700 | D | \$ 60.04 | 209,341 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 600 | D | \$ 60.05 | 208,741 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 500 | D | \$ 60.07 | 208,241 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 500 | D | \$ 60.1 | 207,741 <u>(1)</u> | D |
| Common Stock | 11/29/2007 | S | 700 | D | \$ 60.13 | 207,041 <u>(1)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 11 | 11/29/2007 | | M | 15,000 | (2) 10/25/2008 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NEWMAN MARK S DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054 | X | | Chairman, President & CEO | |

Signatures

Mark S.
Newman
11/30/2007
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes: 13,000 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 19,034 shares of restricted stock granted on June 16, 2006 that vest on June 16, 2009; 25,782 shares of restricted stock granted on June 15, 2007 that vest on June 15, 2010; 4,800 shares held as custodian for daughter, as to which reporting person disclaims beneficial ownership; and 50,000 shares, the receipt of which has been deferred by reporting person.
- (2) Option to buy 180,000 shares granted on October 26, 1998 exercisable on the first four anniversaries of the date of grant at 25% per year.
- (3) Option to buy for which no consideration was paid by reporting person.

Remarks:

The option exercises and sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

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