

CERIDIAN CORP /DE/
Form 4
November 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NELSON GARY M

(Last) (First) (Middle)

C/O CERIDIAN CORPORATION, 3311 EAST OLD SHAKOPEE ROAD

(Street)

MINNEAPOLIS, MN 55425

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERIDIAN CORP /DE/ [CEN]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 11/09/2007 | | D | 27,719 | D | \$ 36 (1) | 0 D |
| Common Stock | 11/09/2007 | | D | 5,001 | D | \$ 36 (1) | 0 I 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: CERIDIAN CORP /DE/ - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Employee Stock Option (Right to Buy) | \$ 14.55 | 11/09/2007 | | D | 50,750 | 01/21/2006 01/21/2008 ⁽³⁾ | Common Stock 50 |
| Employee Stock Option (Right to Buy) | \$ 20.56 | 11/09/2007 | | D | 47,690 | 01/31/2007 01/31/2009 ⁽³⁾ | Common Stock 47 |
| Employee Stock Option (Right to Buy) | \$ 18.16 | 11/09/2007 | | D | 53,485 | 02/24/2008 ⁽³⁾ 02/24/2010 ⁽³⁾ | Common Stock 53 |
| Employee Stock Option (Right to Buy) | \$ 25.81 | 11/09/2007 | | D | 56,870 | 02/17/2009 ⁽³⁾ 02/17/2011 ⁽³⁾ | Common Stock 56 |
| Employee Stock Option (Right to Buy) | \$ 33.02 | 11/09/2007 | | D | 45,697 | 05/26/2010 ⁽³⁾ 05/26/2012 ⁽³⁾ | Common Stock 45 |
| Restricted Stock Units | ⁽²⁾ | 11/09/2007 | | D | 6,326 | ⁽⁴⁾ ⁽⁴⁾ | Common Stock 6 |
| Restricted Stock Units | ⁽²⁾ | 11/09/2007 | | D | 6,890 | ⁽⁴⁾ ⁽⁴⁾ | Common Stock 6 |
| Employee Stock Option | \$ 20.35 | 11/09/2007 | | D | 20,202 | 10/21/2001 10/21/2008 ⁽³⁾ | Common Stock 20 |

(Right to Buy)

Employee Stock

| | | | | | | | | |
|--------|---------|------------|---|--------|------------|---------------------------|--------------|----|
| Option | \$ 14.8 | 11/09/2007 | D | 26,936 | 10/20/2002 | 10/20/2009 ⁽³⁾ | Common Stock | 26 |
|--------|---------|------------|---|--------|------------|---------------------------|--------------|----|

Employee Stock

| | | | | | | | | |
|--------|----------|------------|---|--------|------------|---------------------------|--------------|----|
| Option | \$ 20.35 | 11/09/2007 | D | 20,202 | 02/15/2001 | 10/21/2008 ⁽³⁾ | Common Stock | 20 |
|--------|----------|------------|---|--------|------------|---------------------------|--------------|----|

Employee Stock

| | | | | | | | | |
|--------|---------|------------|---|--------|------------|---------------------------|--------------|----|
| Option | \$ 14.8 | 11/09/2007 | D | 26,936 | 02/15/2002 | 10/20/2009 ⁽³⁾ | Common Stock | 26 |
|--------|---------|------------|---|--------|------------|---------------------------|--------------|----|

Phantom Stock

| | | | | | | | | |
|--|------------|------------|---|----------------------|------------|------------|--------------|----|
| | <u>(6)</u> | 11/09/2007 | D | 16,269 <u>(5)</u> | <u>(5)</u> | <u>(5)</u> | Common Stock | 16 |
|--|------------|------------|---|----------------------|------------|------------|--------------|----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| NELSON GARY M C/O CERIDIAN CORPORATION 3311 EAST OLD SHAKOPEE ROAD MINNEAPOLIS, MN 55425 | | | EVP & Secretary | |

Signatures

William E. McDonald, Attorney-in-fact pursuant to a power of attorney as previously filed with the SEC

11/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Pursuant to the Agreement and Plan of Merger dated as of May 30, 2007, and amended as of July 30, 2007, by and among the Issuer, Foundation Holdings, Inc. and Foundation Merger Sub, Inc., a wholly owned subsidiary of Foundation Holdings, Inc. (the "Merger Agreement"), on November 9, 2007, immediately upon the effectiveness of the merger of Foundation Merger Sub, Inc. with and into the Issuer (the "Merger"), each of the 24,748 shares of Issuer's common stock, 2,971 shares of restricted Issuer's common stock, and 5,001 shares of Issuer's common stock held in the Issuer's 401(k) Plan by the Reporting Person were cancelled and converted into the right to receive \$36.00 in cash, without interest, and less any applicable withholding taxes.
- (1) Issuer (the "Merger"), each of the 24,748 shares of Issuer's common stock, 2,971 shares of restricted Issuer's common stock, and 5,001 shares of Issuer's common stock held in the Issuer's 401(k) Plan by the Reporting Person were cancelled and converted into the right to receive \$36.00 in cash, without interest, and less any applicable withholding taxes.
 - (2) Each restricted stock unit represents a contingent right to receive one share of Issuer's common stock.
 - (3) Pursuant to the Merger Agreement, each outstanding stock option to acquire Issuer's common stock, whether vested or not vested, that remained outstanding as of the effective time of the Merger was cancelled and converted into the right to receive a cash payment equal to the number of shares of Issuer's common stock underlying the option multiplied by the amount (if any) by which \$36.00 exceeds the

Edgar Filing: CERIDIAN CORP /DE/ - Form 4

applicable exercise price of the option, less any applicable withholding taxes.

- Pursuant to the Merger Agreement, immediately upon the effectiveness of the Merger, each outstanding restricted stock unit held by the
- (4) Reporting Person was cancelled and converted into the right to receive \$36.00 per unit, without interest, and less any applicable withholding taxes.

- Pursuant to the Merger Agreement, immediately upon the effectiveness of the Merger, all amounts held in the Reporting Person's account
- (5) under the Issuer's deferred compensation plans that are denominated in Issuer common stock, were cancelled and converted into the right to receive \$36.00 in cash, without interest, and less any applicable withholding taxes.

- (6) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.