Gold Dynamics Corp. Form 10-Q December 15, 2016

U.S. Securities and Exchange Commission

Washington, D.C. 20549

FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

For the quarterly period ended October 31, 2016

or

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

For the transition period from _____

Commission File No. 333-136981

Gold Dynamics Corp.

(Name of small business issuer in its charter)

<u>Nevada</u>

(State of Incorporation)

<u>N/A</u>

(I.R.S. Employer Identification No.)

2248 Meridian Blvd. Ste H Minden, NV 89423

(Address of principal executive offices)

949-419-6588

(Registrant's telephone number, including area code)

<u>N/A</u>

(Former name, address and fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

[X]Yes [] No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.045 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

[] Yes [X]No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer []

Accelerated filer []

Non-accelerated filer []

Small Reporting Company [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

[] Yes [X]No

The number of shares outstanding of the Registrant's common stock, par value \$.001 per share, at October 31, 2016 was 148,850,000 shares.

Part I - FINANCIAL INFORMATION

Gold Dynamics Corp. (A Development Stage Company) Balance Sheets

	October 2016 (Unau		July 31, 2016 (Unaudited)		
ASSETS		,			
Current Assets					
Cash and Cash Equivalents	\$	-	\$	-	
TOTAL CURRENT					
ASSETS		-		-	
TOTAL	¢		¢		
ASSETS	\$	-	\$	-	

LIABILITIES AND STOCKHOLDERS' DEFICIT

Current Liabilities

Accounts Payable and Accured Liabilities TOAL CURRENT	\$ 3,000	\$	3,000
LIABILITIES	3,000		3,000
Long Term Liabilities Long Term Debt	\$ 79,477	\$	79,477
Shareholder Loan	15,937	·	15,937
TOAL LONG TERM LIABILITIES	95,414		95,414
Stockholders' Deficit Preferred Stock, \$0.001 par value 50,000,000 authorized, none issued and outstanding	-		-
Common stock, \$0.001 par value, Authorized : 500,000,000, common shares 103,250,000 shares issued and outstanding	11,100		11,100
Additional paid in capital	64,900		64,900
(Deficit) accumulated during the development stage	(174,414)	(1	74,414)
TOTAL STOCKHOLDERS' DEFICIT	(98,414)	((98,414)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ -	\$	-

See Accompanying Notes to Financial Statements

Gold Dynamics Corp. (A Development Stage Company) Statements of Operations

	For the Three Months Ended			From April 17, 2006 (Inception) to		
	October 31, 2016	Octobe 2015	r 31,	October 31, 2016		
General and Administration Expenses						
Professional Fees	\$ -	\$	1,250	\$	116,640	
Consultation Fees				\$	27,000	
Management Fees				\$	1,355	
Filing Fee				\$	9,083	
Rent Expnese				\$	14,700	
Advertising, Promotion Expenses				\$	1,495	
Bank charges and interest				\$	5,041	
		-	1,250	175,314		
Other Incoem /Expense						
Loan Write Off		-	900		900	
Net (loss) for the period	\$	- \$	(350) \$	(174,414)	
Net (loss) per share						
Basic and diluted	\$ -	\$	-	\$	-	
Weighted Average Number of Common Shares Outstanding - Basic and Diluted	148,850,000	148,850),000			

See Accompanying Notes to Financial Statements

Gold Dynamics Corp. (A Development Stage Company) Statements of Cash Flows

For the Three Months Ended		From April 17, 2006 (Inception) to			
October 31,	October 31,	October 31,			
2016	2015	2016			

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Net loss	\$ - \$	(350) \$	(174,414)
Adjustments to reconcile net loss to net cash			
used in operating activities:	-	-	-
Imputed interest			
Changes in:			
Long Term Debt	-		
Accounts payable and accrued	_	350	3,000
liabilities		550	
Net cash used for operating activities	-	-	(171,414)
Financing Activities			
Long Term Debt	-	-	79,477
Additional Paid in Capital	-	-	64,900
Proceeds from Sale Common Stock			11,100
Proceeds from shareholder loan	-	-	15,937
Net cash provided by financing activities	-	-	171,414
Net change in cash	-	-	-
Cash, Beginning of Period	-	-	-
Cash, End of Period	\$ - \$	- \$	-

GOLD DYNAMICS CORP.

NOTES TO THE FINANCIAL STATEMENTS

October 31, 2016

Note 1: Organization and Basis of Presentation

Gold Dynamics Corp. (the "Company") is a for profit corporation established under the corporation laws in the State of Nevada, United States of America on April, 2006.

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The Company's primary operations began in April 2006 with an e-commerce focus and intends to become a producer of vitamin infused alcoholic beverages. As part of the change in operations, the Company has undergone a name change from Revo Ventures Inc. to Vita Spirits Corp to Gold Dynamics Corp. to better reflect the Company's new focus.

The Financial Statements and related disclosures as of October 31, 2016 are unaudited pursuant to the rules and regulations of the United States Securities and Exchange Commission ("SEC"). The October 31, 2016, Balance Sheet data was derived from unaudited financial statements and does not include all disclosures required by accounting principles generally accepted in the United States of America ("U.S."). Certain information and footnote disclosures normally included in financial statements prepared in accordance with U.S. generally accepted accounting principles ("U.S. GAAP") have been condensed or omitted pursuant to such rules and regulations. In our opinion, these financial statements include all adjustments (consisting only of normal recurring adjustments) necessary for the fair statement of the results for the period. These financial statements should be read in conjunction with the financial statements included in our Quarterly Report for the period ended October 31, 2016. Unless the context otherwise requires, all references to "Gold Dynamics," "we," "us," "our" or the "company" are to Gold Dynamics Corp. and any subsidiaries.

The Company's fiscal year ends July 31.

Note 2: Recent Accounting Pronouncements

In December 2011, the FASB issued ASU 2011-11, Disclosures about Offsetting Assets and Liabilities, ("ASU 2011-11"). ASU 2011-11 requires an entity to disclose both gross information and net information about both instruments and transactions eligible for offset in the