

FOREST CITY ENTERPRISES INC  
 Form 4  
 March 30, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Anton Arthur F

2. Issuer Name and Ticker or Trading Symbol  
 FOREST CITY ENTERPRISES INC  
 [FCEA/FCEB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 29500 SOLON ROAD  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/26/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOLON, OH 44139  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock					1,131	D	(1)
Class A Common Stock					1,893	D	(2)
Class A Common Stock	03/26/2015		A	2,233	A \$ 0 2,233	D	(3)
Class A Common Stock					2,936	D	(4)

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Stock

Class A

Common

Stock

15,560

D <sup>(5)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
2010 Stock Option Grant (right to buy)	\$ 15.8					12/13/2011 <sup>(6)</sup>	12/13/2020	Class A Common	4,038
2011 Stock Option Grant (right to buy)	\$ 17.72					04/13/2012 <sup>(7)</sup>	04/13/2021	Class A Common	4,463
2012 Stock Option Grant (right to buy)	\$ 14.74					04/11/2013 <sup>(8)</sup>	04/11/2022	Class A Common	5,412
2013 Stock Option Grant	\$ 17.6					04/08/2014 <sup>(9)</sup>	04/08/2023	Class A Common	4,557

(right to buy)

2014

Stock

Option Grant

\$ 18.73

03/28/2015<sup>(10)</sup>

03/28/2024

Class A Common

4,743

(right to buy)

2015

Stock

Option Grant

\$ 24.62

03/26/2015

A

7,060

03/26/2016<sup>(11)</sup>

03/26/2025

Class A Common

7,060

(right to buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anton Arthur F 29500 SOLON ROAD SOLON, OH 44139		X		

## Signatures

Geralyn M. Presti, Attorney-In-Fact for Arthur F. Anton 03/30/2015

        Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2011 Restricted Stock Grant - 33.33% vest on 4/13/2012; 33.33% vest on 4/13/2013; and 33.33% vest on 4/13/2014. 1,130 shares vested on 4/13/2014 and were transferred to street account. See footnote #5.
- (2) 2013 Restricted Stock Grant - 33.33% vest on 4/08/2014; 33.33% vest on 4/08/2015; and 33.33% vest on 4/08/2016. 947 shares vested on 4/08/2014 and were transferred to street account. See footnote #5.
- (3) 2015 Restricted Stock Grant - 100% vest on 3/26/2016.
- (4) All shares from the 2014 Restricted Stock Grant vested on 3/28/2015 and were transferred to a direct registration account with transfer agent Wells Fargo.
- (5) Shares held direct in street account. 947 shares vested on 4/08/2014; 1,130 shares vested on 4/13/2014; vested shares were transferred to this account.
- (6) 2010 Stock Option Grant - 33.33% exercisable 12/13/2011; 33.33% exercisable 12/13/2012; and 33.33% exercisable 12/13/2013.
- (7) 2011 Stock Option Grant - 33.33% exercisable 4/13/2012; 33.33% exercisable 4/13/2013; and 33.33% exercisable 4/13/2014.
- (8) 2012 Stock Option Grant - 33.33% exercisable 4/11/2013; 33.33% exercisable 4/11/2014; and 33.33% exercisable 4/11/2015.
- (9) 2013 Stock Option Grant - 33.33% exercisable 4/08/2014; 33.33% exercisable 4/08/2015; and 33.33% exercisable 4/08/2016.
- (10) 2014 Stock Option Grant - 100% exercisable 3/28/2015.

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**(11)** 2015 Stock Option Grant - 100% exercisable 3/26/2016.

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