

CorMedix Inc.  
Form 4  
February 23, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TELLEZ CORA M

(Last) (First) (Middle)

C/O CORMEDIX INC., 1430  
HIGHWAY 206, SUITE 200

(Street)

BEDMINSTER, NJ 07921

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					116,531	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy Common Stock)	\$ 2.24	02/21/2017	02/21/2017	A	40,000	<u>(1)</u>	02/21/2027	Common Stock	40,000
Restricted Stock Units	<u>(2)</u>	02/21/2017	02/21/2017	A	20,714	<u>(2)</u>	<u>(2)</u>	Common Stock	20,714
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	3,472
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	4,143
Stock Option (Right to Buy Common Stock)	\$ 2.05					<u>(4)</u>	04/03/2024	Common Stock	30,000
Stock Option (Right to Buy Common Stock)	\$ 5.62					<u>(1)</u>	03/01/2025	Common Stock	50,000
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	4,205
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	2,873
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	1,371
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	2,868
Phantom Stock	\$ 0 <u>(3)</u>					<u>(3)</u>	<u>(3)</u>	Common Stock	3,645

