

ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND
Form N-Q
March 28, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-10573

**ALLIANCEBERNSTEIN NATIONAL MUNICIPAL
INCOME FUND, INC.**

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: October 31, 2012

Date of reporting period: January 31, 2012

ITEM 1. SCHEDULE OF INVESTMENTS.

AllianceBernstein National Municipal Income Fund**Portfolio of Investments****January 31, 2012 (unaudited)**

	Principal Amount (000)	U.S. \$ Value
MUNICIPAL OBLIGATIONS - 163.8%		
Long-Term Municipal Bonds - 163.8%		
Alabama - 5.6%		
Alabama Pub Sch & Clg Auth Series 2009 A 5.00%, 5/01/29 (Pre-refunded/ETM)	\$ 3,000	\$ 3,795,810
Huntsville AL Hlth Care Auth Series 02B 5.75%, 6/01/32 (Pre-refunded/ETM)	6,000	6,169,020
Jefferson Cnty AL LT Sch Wts Series 04A 5.25%, 1/01/18-1/01/23	3,100	2,884,018
Jefferson Cnty AL Swr FGIC Series 02 5.00%, 2/01/41 (Pre-refunded/ETM)	1,535	1,568,678
FGIC Series 02B 5.00%, 2/01/41 (Pre-refunded/ETM)	2,465	2,522,188
Marshall Cnty AL Hlth Care Auth Series 02A 5.75%, 1/01/32	2,500	2,526,150
Series 02D 5.75%, 1/01/32	3,000	3,031,380
Montgomery AL BMC Spl Care (Baptist Health Montgomery) Series 04C 5.125%, 11/15/24	1,500	1,543,935
		24,041,179
Alaska - 2.4%		
Alaska Intl Arpt NPFGC Series 03B 5.00%, 10/01/26	2,000	2,059,020
Alaska Muni Bond Bank Auth NPFGC Series 04G 5.00%, 2/15/22 (Pre-refunded/ETM)	1,585	1,733,182
5.00%, 2/15/24 (Pre-refunded/ETM)	1,345	1,470,744
Four Dam Pool AK Elec Series 04 5.00%, 7/01/24 (Pre-refunded/ETM)	1,035	1,146,749
5.25%, 7/01/25 (Pre-refunded/ETM)	2,195	2,445,120
5.25%, 7/01/26 (Pre-refunded/ETM)	1,385	1,542,821
		10,397,636
Arizona - 1.7%		
Arizona Cap Fac Fin Corp.		

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(Arizona St Univ)		
Series 00		
6.25%, 9/01/32	1,550	1,550,326
Phoenix AZ Civic Impt Corp.		
(Phoenix AZ Wastewater)		
NPFGC Series 04		
5.00%, 7/01/23	1,250	1,368,500
Salt Verde Fin Corp. Gas		
(Citigroup, Inc.)		
5.25%, 12/01/22-12/01/23	4,150	4,428,976
		7,347,802

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	Principal Amount (000)	U.S. \$ Value
California - 19.4%		
California Econ Recovery		
(California Econ Rec Spl Tax)		
Series 2009A		
5.25%, 7/01/21	\$ 4,860	\$ 6,033,593
California GO		
5.00%, 2/01/32	2,450	2,558,805
5.25%, 4/01/30	20	20,075
Series 04		
5.00%, 2/01/33	1,100	1,143,714
Chula Vista CA IDR		
(San Diego Gas & Elec Co.)		
Series 96A		
5.30%, 7/01/21	4,000	4,351,280
Coachella Valley CA USD COP		
NPFGC Series 03		
5.00%, 9/01/31	1,000	1,008,100
Coast CA CCD GO		
AGM Series 06B		
5.00%, 8/01/23-8/01/24 (a)	11,370	12,728,487
Golden St Tobacco Sec CA		
RADIANT Series 03		
5.50%, 6/01/43 (Pre-refunded/ETM)	2,250	2,398,995
XLCA Series 03B		
5.50%, 6/01/33 (Pre-refunded/ETM)	3,000	3,198,660
Grossmont-Cuyamaca CCD CA GO		
AGC		
5.00%, 8/01/22-8/01/23 (a)	4,480	5,183,376
Hartnell CA CCD GO		
NPFGC Series 03A		
5.00%, 8/01/27 (Pre-refunded/ETM)	1,155	1,236,069
La Quinta CA Fin Auth		
(La Quinta CA Local Agy Pool)		
AMBAC Series 04A		
5.25%, 9/01/24	2,000	2,060,100
Long Beach CA Bond Fin Auth		
(Aquarium of The Pacific)		
AMBAC Series 2001		
5.00%, 11/01/26	1,460	1,466,993
Los Angeles CA CCD GO		
Series F-1		
5.00%, 8/01/28	5,800	6,527,262
Los Angeles CA Cmnty Redev Agy		
(Los Angeles CA CRA Bunker Hill)		
Series 04L		
5.00%, 3/01/18	1,715	1,723,318
Los Angeles CA Dept Arpts		
(Los Angeles Intl Airport)		
Series 2009A		
5.25%, 5/15/29	5,700	6,577,572

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Los Angeles CA Regl Arpts Impt Corp.

(Laxfuel Corp.)

AMBAC Series 01

5.50%, 1/01/32

9,500

9,503,800

Los Angeles CA Wstwr Sys

5.00%, 6/01/26

7,000

8,221,780

Pomona CA COP

AMBAC Series 03

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	Principal Amount (000)	U.S. \$ Value
5.50%, 6/01/34	\$ 3,000	\$ 3,103,470
San Bernardino Cnty CA COP Series 2009		
5.25%, 8/01/26	1,455	1,564,940
San Rafael CA Elem SD GO AGM Series 03A		
5.00%, 8/01/28 (Pre-refunded/ETM)	2,820	2,886,862
		83,497,251
Colorado - 4.5%		
Colorado Edl & Cultural Facs Auth (Knowledge Quest Charter Sch) Series 05		
6.50%, 5/01/36	480	439,618
Colorado Hlth Fac Auth (Evangelical Luth Good Sam Soc)		
5.25%, 6/01/19-6/01/23	2,425	2,596,089
Colorado Hlth Fac Auth (Parkview Medical Center) Series 04		
5.00%, 9/01/25	2,560	2,596,736
Denver CO Urban Renewal Auth (Stapleton) Series 2010B-1		
5.00%, 12/01/25	6,865	7,411,934
Northwest Met Dist #3 CO 6.125%, 12/01/25	1,000	893,840
Park Creek Met Dist CO Series 05		
5.25%, 12/01/25	3,000	3,067,710
5.50%, 12/01/30	890	906,340
Todd Creek Farms Met Dist #1 CO 6.125%, 12/01/22 (b)(c)	1,970	886,500
Series 04 6.125%, 12/01/19 (b)	1,180	531,000
		19,329,767
District of Columbia - 0.8%		
District of Columbia Tax Incr (Gallery Place Proj) AGM Series 02		
5.40%, 7/01/31	3,500	3,552,325
Florida - 11.9%		
Beacon Tradeport CDD FL Series 02B		
7.25%, 5/01/33	4,930	4,995,125
Florida Brd of Ed GO Series 2011E		

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5.00%, 6/01/25	4,800	5,945,952
Florida HFC MFHR		
(Westlake Apts)		
AGM Series 02-D1		
5.40%, 3/01/42	8,780	8,783,073
Florida HFC MFHR		
(Westminster Apts)		
AGM Series 02E-1		
5.40%, 4/01/42	3,000	3,002,220

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	Principal Amount (000)	U.S. \$ Value
Florida Ports Fin Commn		
(Florida St Trnsp Trust Fund)		
Series 2011A		
5.00%, 10/01/25-10/01/27	\$ 4,205	\$ 4,966,704
Florida St Univ Fin Asst		
AMBAC Series 02		
5.00%, 10/01/31	5,000	5,046,400
Miami Beach FL Hlth Fac Auth		
(Mt. Sinai Medical Center FL)		
6.75%, 11/15/24	4,000	4,262,800
Miami-Dade Cnty FL Aviation		
(Miami-Dade Intl Airport)		
NPFGC-RE Series 02		
5.375%, 10/01/32	6,040	6,079,139
Midtown Miami CDD FL		
Series 04A		
6.00%, 5/01/24	2,175	2,189,246
Miromar Lakes CDD FL		
Series 00A		
7.25%, 5/01/12	1,045	992,907
Orange Cnty FL Hlth Fac Auth		
Series 02		
5.75%, 12/01/32 (Pre-refunded/ETM)	2,800	2,924,124
Univ of Central FL COP		
NPFGC-RE Series 04A		
5.125%, 10/01/24	1,325	1,340,171
Village CDD #5 FL		
Series 03A		
6.00%, 5/01/22	535	543,576
		51,071,437
Georgia - 0.6%		
Cartersville GA Dev Auth		
(Anheuser-Busch Cos., Inc.)		
Series 02		
5.95%, 2/01/32	2,510	2,512,435
Hawaii - 2.3%		
Hawaii Arpts Sys		
Series 2010A		
5.00%, 7/01/34	5,000	