

SKILLSOFT PUBLIC LIMITED CO

Form 4

May 29, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
NINE JERALD A JR

2. Issuer Name **and** Ticker or Trading
Symbol
SKILLSOFT PUBLIC LIMITED CO
[SKIL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/27/2008

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Chief Operating Officer

SKILLSOFT, 107
NORTHEASTERN BLVD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

NASHUA, NH 03062

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
American Depository Shares ⁽¹⁾	05/27/2008		M	6,500	A \$ 4.06 56,821	D	
American Depository Shares ⁽¹⁾	05/27/2008		S ⁽²⁾	1,500	D \$ 10 55,321	D	
American Depository Shares ⁽¹⁾	05/27/2008		S ⁽²⁾	600	D \$ 10.01 54,721	D	
American	05/27/2008		S ⁽²⁾	500	D \$ 54,221	D	

Edgar Filing: SKILLSOFT PUBLIC LIMITED CO - Form 4

Depository Shares ⁽¹⁾					10.02			
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	600	D	\$ 10.05	53,621	D	
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	1,300	D	\$ 10.08	52,321	D	
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	100	D	\$ 10.09	52,221	D	
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	500	D	\$ 10.1	51,721	D	
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	200	D	\$ 10.11	51,521	D	
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	600	D	\$ 10.12	50,921	D	
American Depository Shares ⁽¹⁾	05/27/2008	S ⁽²⁾	600	D	\$ 10.2	50,321	D	
American Depository Shares ⁽¹⁾	05/28/2008	M	800	A	\$ 4.06	51,121	D	
American Depository Shares ⁽¹⁾	05/28/2008	S ⁽²⁾	800	D	\$ 10	50,321	D	
American Depository Shares ⁽¹⁾						287,399	I	See Footnote ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---	------

Edgar Filing: SKILLSOFT PUBLIC LIMITED CO - Form 4

Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V				
Option to Purchase Ordinary Shares ⁽⁴⁾	\$ 4.06	05/27/2008	M		⁽⁵⁾	08/16/2012	Ordinary Shares ⁽⁴⁾	6,500
Option to Purchase Ordinary Shares ⁽⁴⁾	\$ 4.06	05/28/2008	M		⁽⁵⁾	08/16/2012	Ordinary Shares ⁽⁴⁾	800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NINE JERALD A JR SKILLSOFT 107 NORTHEASTERN BLVD NASHUA, NH 03062			Chief Operating Officer	

Signatures

/s/Greg Porto (for Jerald
Nine) 05/29/2008

^{**}Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Sale made pursuant to Mr. Nine's Rule 10b5-1 Sales Plan adopted in April 2008.
- (3) Held by the Kimberly M. Nine Revocable Trust, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (4) Each issued and outstanding Ordinary Share of the issuer, or option to purchase an ordinary share of the issuer, is represented by one (1) ADS.
- (5) 100% of the shares subject to this option were fully vested at 8/16/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.